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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Advisers Fund, Inc., N. Y.—Registers With SEC—

The corporation on Jan. 28 filed a registration statement with the SEC covering 50,000 shares of capital stock.

#### Air Reduction Co., Inc. (& Subs.)—Earnings—

Period End. Dec. 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Net sales	31,526,375	32,252,546
Profit before inc. taxes	2,264,496	3,802,804
Fed. & foreign inc. taxes	769,634	2,074,997
Net income	1,494,862	1,727,807
Average no. of common shares outstanding	2,737,704	2,737,399
Earnings per com. share	\$0.54	\$0.63

#### Akron, Canton & Youngstown RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$422,142	\$498,686	\$452,601	\$446,654
Net from railway	72,799	149,921	148,256	120,684
Net ry. oper. income	42,366	82,163	55,483	66,269
From Jan. 1—				
Gross from railway	6,291,763	5,671,667	5,726,423	5,051,782
Net from railway	2,137,185	1,632,706	1,870,278	1,668,307
Net ry. oper. income	868,574	834,934	662,112	873,494

#### Alabama Gas Corp.—Earnings Slightly Higher—

Calendar Year—	1953	1952
Operating revenue	\$19,896,224	\$18,457,544
Operating expenses and taxes	18,157,463	16,748,308
Operating income	\$1,738,761	\$1,709,236
Other income	156,180	121,355
Gross income	\$1,894,941	\$1,830,591
Interest and other deductions	673,469	621,258
Net income	\$1,221,472	\$1,209,333
Earnings per shr. (on 841,198 com. shrs. out.)	\$1.33	\$1.32

#### Alabama Great Southern RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$1,575,733	\$1,858,954	\$1,908,631	\$2,409,681
Net from railway	480,022	709,969	684,333	1,045,490
Net ry. oper. income	253,465	320,630	420,005	536,403
From Jan. 1—				
Gross from railway	19,861,576	19,737,823	19,958,220	18,522,644
Net from railway	5,841,160	5,219,630	3,731,256	5,354,202
Net ry. oper. income	3,004,779	2,057,518	1,399,403	2,447,870

#### Algemene Kunstzijde Unie, N. V. ("A.K.U.")—Listed

The American Stock Exchange on Feb. 1 admitted to listing and to dealings American depository receipts for American shares representing ordinary shares of this Netherlands corporation. This, the first Netherlands listing on the American Stock Exchange, brings that market's total foreign stock listing to 133 issues.—V. 179, p. 513.

#### Ally Asphalt & Refining Corp., Hammond, Ind.—To Build New Refinery—

Two large independent asphalt refineries, one in Ohio, the other in Oklahoma, announced on Jan. 17 construction of a third, to be located at Hammond, Ind., on a 150-acre tract, which has been purchased for the Ally site. D. N. Myers, President of the Byerlyte Corp., with headquarters in Cleveland, Ohio, is Chairman of the Board of the Ally company. C. Wayne Barbour, President of Allied Materials Corp., with main offices at Oklahoma City, Okla., also is President of the Ally concern.

The new plant will be tied by pipeline to every major oil refinery and installation in the East Chicago, Hammond, and Gary area. It is scheduled to begin production March 15, Messrs. Myers and Barbour disclosed.

The Ally facilities initially will produce more than 50 million gallons of asphalt per year and will have an immediate storage capacity of eight million gallons, they said.

The plant will have a research and testing laboratory for development and manufacture of asphaltic compounds.

Initial construction costs will run to almost \$2,000,000, it was said.

#### American Diamond Mining Corp.—Stock Offered—

Samuel W. Gordon & Co. Inc., New York, on Feb. 1 publicly offered 260,000 shares of common stock (par \$1) at \$1.15 per share "as a speculation."

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1)	Authorized	Outstanding
	3,000,000 shs.	2,047,500 shs.

Pursuant to an agreement dated July 19, 1950, the company offered for sale to the public 299,000 shares of its capital stock through F. W. Macdonald & Co. Inc. of New York, N. Y., who sold 37,500 shares of this offering. The sale of stock was discontinued when the company encountered some difficulty in the separation of the diamond dust from the concentrates and decided to make certain that this separation should be assured before selling more stock. This has been definitely accomplished by an economical process, one of many now available, the prospectus said.

**PROCEEDS**—Of the net proceeds, \$100,000 will be used for further exploration and for the construction of a pilot mill. It will be necessary to conduct pilot tests to determine the mill process, and on the basis of present limited information, the indications are that such mill would involve unique processes and likely above average milling costs. If sufficient diamond content is found to warrant milling operations based upon the estimates of the company's geologist, such

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additional equipment, installation and mill structure with a capacity of 250 tons per day with sheds and accessories are estimated to cost \$125,000.

If any portion of the net proceeds is not required for the purposes stated above, such portion will be used for working capital and other general corporate purposes.

**BUSINESS**—Corporation is a Delaware corporation, organized in May, 1950. The principal office of the company is located at 99 Wall St., New York 5, N. Y. The principal initial objective of the company is the exploration of the property, for a commercial body of diamond dust to be sold for industrial purposes and, to a lesser extent, for diamond stones of industrial or gem quality, if such exploration is successful, to erect a mill for the production thereof. The company has no operating history. No mining operations have been commenced by the company to date except that there has been some preliminary investigation, exploration, drilling and tests.

The property being operated by the company is located near the Town of Murfreesboro, Pike County, Ark., consisting of approximately 20 acres.—V. 178, p. 2473.

#### American General Oil & Gas Co., Houston, Tex.—Files With Securities and Exchange Commission—

The company on Jan. 26 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered in exchange for oil, gas and mineral leases having a value of \$100,000.—V. 177, p. 1897.

#### American-Marietta Co.—New President Elected—Increase in Preferred Stock Authorized—

Ray L. Oughton has been named for the newly created post of Vice Chairman of the Board and Robert E. Pflaumer has been elected President of the company to succeed H. J. Hemingway. Mr. Oughton has been with the company for more than 20 years and has been Executive Vice President since 1945. Mr. Pflaumer, Vice President since 1948, has been in charge of the company's expanding resin and chemical development programs.

Grover M. Hermann, Board Chairman, revealed that both sales and net earnings for December and January, the first two months of American-Marietta's 1954 fiscal year, were well ahead of those for the same period of last year. He estimated that sales for the two months would be approximately 10% ahead of last year. The backlog of orders for precast concrete construction products is more than twice the amount of a year ago.

The stockholders on Feb. 2 approved a recommendation to increase the authorized preferred shares from 75,000 to 150,000 shares. They also voted to establish a sinking fund to be used for the retirement of preferred shares commencing with the fiscal year beginning Dec. 1, 1955.—V. 179, p. 101.

#### American Meter Co., Inc.—Three New Directors—

The company has announced the election of the following men to its board of directors: Herbert J. Adair, President of Artloom Carpet Co., Inc.; Ralph Earle, Vice President of South Chester Corp.; and Albert J. Nesbitt, President of John J. Nesbitt, Inc.—V. 172, p. 841.

#### American Radiator & Standard Sanitary Corp.—Geo. H. Coppers Elected Director—

George H. Coppers, President of the National Biscuit Co., has been elected a director of American Radiator & Standard Sanitary Corp. Mr. Coppers is a member of the board of trustees of Consolidated Edison Co. of New York, Inc., a director of the Home Life Insurance Co., and a member of the board of trustees of the Greenwich Savings Bank of New York City.—V. 179, p. 201.

#### Ann Arbor RR.—December Earnings Lower—

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revs.	\$698,350	\$793,928
Railway oper. exps.	605,948	560,641
Net ry. oper. inc. after		
Federal income taxes	67,781	311,573
Net income after fixed chgs. & other deducts.	52,428	306,394

—V. 179, p. 1.

#### Armco Steel Corp.—Stock Offered Employees—

This corporation's employees throughout the United States and in many countries abroad will soon be receiving complete information on the new plan which will enable them to purchase company stock through payroll deductions.

The stock option plan for Armco employees was officially inaugurated on Jan. 30. The price of the stock offered to employees has been established at \$35.25 per share—approximately 5% less than the closing price on the New York Stock Exchange on Jan. 29. Employees may join the plan at any time up to March 16.

The Armco stock option plan offers options on a total of 300,000 shares of stock. Each employee may sign up for as many shares as can be purchased with 30% of his base pay as of Dec. 1, 1953. Five shares is the minimum amount that can be purchased under the plan, and payroll deductions will continue over a three year period.

Participation in the plan is entirely voluntary, and an employee may withdraw from the plan at any time.—V. 179, p. 390.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revenue	49,247,048	56,752,050
Railway oper. expenses	42,797,830	38,522,093
Net rev. from ry. op.	6,449,218	18,229,957
Net ry. oper. income	4,857,590	6,694,788

—V. 179, p. 2.

#### Atlanta & West Point RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$398,105	\$399,395	\$430,157	\$399,568
Net from railway	90,715	125,413	111,545	114,852
Net ry. oper. income	34,324	100,184	65,079	10,078
From Jan. 1—				
Gross from railway	4,508,290	4,555,493	4,573,561	4,376,909
Net from railway	759,017	871,520	891,876	977,141
Net ry. oper. income	256,166	256,196	229,917	229,133

—V. 179, p. 201.

#### Atlantic City Electric Co.—Registers With SEC—

This company on Feb. 1 filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds, due 1984. The company proposes to invite the submission of proposals for the purchase of the bonds on or before 11 a.m. on Feb. 24, 1954.

The company also filed a separate registration statement on Feb. 1 covering 151,672 shares of its \$10 par common stock, for which the public offering price, underwriting terms and names of the underwriters are to be supplied by amendment.

Net proceeds of the bond and common stock financing will be applied, to the extent available, to the prepayment of all outstanding notes payable to banks (\$6,500,000 at the present time) issued for construction purposes; and the balance will be used to pay for the cost of property additions and improvements.

#### Bids for Bond February 24—

The company will up to 11 a.m. (EST) on Feb. 24 receive bids for the purchase from it of the proposed issue of \$5,000,000 first mortgage bonds due 1984.—V. 179, p. 390.

#### Atlantic Coast Line RR.—Earnings—

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revenue	14,187,524	15,926,897
Railway oper. expenses	11,364,929	13,278,473
Net revenue from ry. operations	2,822,595	2,648,424
Net ry. oper. income	1,642,772	1,383,479

—V. 179, p. 2.

#### Atlantic & Danville Ry.—Earnings—

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revenue	\$137,048	\$145,733
Railway oper. expenses	129,520	143,370
Net rev. from ry. op.	\$7,528	\$2,363
Net ry. oper. income	\$25,904	\$20,296

—V. 179, p. 101.



**Automobile Banking Corp.—Preferred Stock Sold.**—Mention was made in our issue of Feb. 1 of the public offering of 61,000 shares of series B 6% cumulative convertible preferred stock at par (\$10 per share). The offering was completed. See details in V. 179, p. 513.

**Avco Manufacturing Corp. (& Subs.)—Earnings—**

Years Ended Nov. 30—	1953	1952
Net sales	\$414,783,527	\$326,585,641
Profit before Federal income taxes	5,868,598	21,578,927
Provision for Federal income tax	2,500,000	10,550,000
Net income	3,368,598	11,028,927
Earnings per common share	\$0.34	\$1.20

#### Issues New Booklet—

The half-a-century history of Lycoming as a manufacturer of engines and precision machine parts is told for the first time in a booklet just issued by the newly formed Lycoming Division of this corporation. The 40-page booklet, "The Lycoming Story," is occasioned by the consolidation of two of Avco's divisions into a single Lycoming Division, according to S. B. Withington, Avco Vice President, who has been named President of the new division. The Lycoming Division operates plants in Williamsport, Pa., where light aircraft engines and Spencer heating boilers are produced; and in Stratford, Conn. (near Bridgeport), where large reciprocating engines and jet components are manufactured. Both plants turn out precision parts.—V. 179, p. 101.

**Baltimore & Ohio RR.—Earnings—**

Period End. Dec. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Railway oper. revenue	\$33,100,012	\$36,222,938	\$460,848,986	\$442,676,674
Railway oper. expenses	28,670,208	30,077,979	\$366,066,149	\$351,517,806
Net rev. from ry. op.	4,429,804	6,144,959	\$94,782,837	\$91,158,868
Net ry. oper. income	613,069	2,266,674	\$43,797,993	\$44,339,773

—V. 179, p. 2.

**Bangor & Aroostook RR.—Earnings—**

Period End. Dec. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Railway oper. revenue	\$1,123,953	\$1,326,218	\$12,972,171	\$13,161,197
Railway oper. expenses	875,205	916,623	\$10,232,796	\$10,197,398
Net rev. from ry. op.	\$248,748	\$409,595	\$2,739,375	\$2,963,799
Net ry. oper. income	390,132	235,260	\$2,243,102	\$1,771,725

—V. 179, p. 2.

**Beaumont, Sour Lake & Western Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$912,125	\$1,053,972	\$1,069,406	\$797,055
Net from railway	406,740	537,056	544,553	334,443
Net ry. oper. income	478,665	230,265	240,568	\$4,024
From Jan. 1—				
Gross from railway	10,457,314	11,007,630	10,451,715	9,340,610
Net from railway	4,499,917	4,818,978	4,696,903	4,369,725
Net ry. oper. income	2,150,418	1,799,823	1,986,503	1,625,465

\*Deficit.—V. 179, p. 390.

**Beckman Instruments, Inc.—Forms International Div.** Arnold O. Beckman, President, has announced formation of an International Sales Division to coordinate export sales and foreign service of all company plants in this country and abroad. The International Division represents a further step in the company's expanded foreign activities, pointing to additional offices in Latin America and the Far East. The division will be headquartered at the new Beckman plant in Fullerton, Calif.—V. 179, p. 390.

**Bede Products, Inc., Cleveland, O.—Files With SEC.** The corporation on Jan. 29 filed a letter of notification with the SEC covering 1,000 shares of class A common stock (par \$100) and 2,000 shares of 6% preferred stock (par \$100) to be offered in units of one common and two preferred shares at \$300 per unit, without underwriting. The proceeds are to be used to pay for expansion program.

**Bell & Howell Co.—Three New Movie Cameras.** With the announcement on Feb. 1 of three new 8mm movie cameras, this company has expanded its 8mm line to include eight cameras ranging in price from \$49.95 to \$169.95. It also raised the price of one existing camera by \$5.00.—V. 179, p. 102.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Dec. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Operating revenues	\$23,485,580	\$21,608,475	\$262,639,294	\$227,228,822
Operating expenses	16,879,099	15,982,957	\$188,841,027	\$172,516,032
Federal income taxes	2,454,300	2,026,151	\$29,299,600	\$20,233,151
Other operating taxes	682,742	671,805	\$9,823,959	\$8,342,046
Net operating income	3,469,439	2,927,562	\$34,674,708	\$26,137,593
Net after charges	2,833,283	2,254,693	\$28,664,007	\$19,927,738

—V. 179, p. 390.

**Benson Aircraft Corp., Raleigh, N. C.—Files With SEC.** The corporation on Jan. 22 filed a letter of notification with the SEC covering 80,333 shares of class A common stock (par \$1) and 160,667 shares of class B common stock (par \$1) to be offered in units of one class A and two class B shares at \$3 per unit, without underwriting. The net proceeds are to be used to pay for additional equipment for model certification and for working capital.

**Black & Decker Manufacturing Co.—Files.** The company on Jan. 26 filed a letter of notification with the SEC covering an undetermined number of shares (computed at market not to exceed \$300,000) to be offered to employees at 90% of market based upon the closing bid on the New York Stock Exchange on Feb. 9. The proceeds are to be used to replenish working capital.—V. 178, p. 2570.

**Black Hills Power & Light Co.—Financing Approved.** The Federal Power Commission has authorized this company to issue 14,100 shares of \$1 par value common stock.

The stock is being offered at a price of \$19.50 per share to the company's present stockholders, who may subscribe pursuant to their preemptive rights on the basis of 0.0597 of one share for each share now held. Any unsubscribed shares will be reoffered to stockholders who exercised their subscription rights on the first offer.

The company plans to apply net proceeds from the issuance and sale of the stock to the furtherance of its 1954 construction program.—V. 179, p. 390.

**Booth Fisheries Corp.—Earnings, Etc.—**

35 Weeks Ended—	Jan. 2, '54	Dec. 27, '53
Sales and revenues	\$24,543,926	\$22,516,863
Net profits after income taxes	275,563	276,443
Earnings per common share	\$1.08	\$1.08

\*After provision for dividends on preferred stock.

**Offers to Purchase Its Preferred Shares.** It is estimated that at the end of the current fiscal year, the company will have available in the "purchase fund" approximately \$18,750 for the purchase of its cumulative preferred stock as provided in the certificate of incorporation. The company is authorized to make purchases currently of cumulative preferred stock against the estimated "purchase fund" requirements.

During the calendar year of 1953, the company purchased 190 shares of its cumulative preferred stock on the open market at prices averaging \$77.05 per share. Holders of the cumulative preferred stock who may desire to sell all or part of their shares to the company are invited to communicate with C. A. Linder, Vice-President and Treasurer stating the number of shares and price.—V. 178, p. 1874.

**Boston and Maine RR.—Earnings—**

Period End. Dec. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Railway oper. revenue	\$7,155,527	\$8,734,226	\$88,871,371	\$89,852,218
Railway oper. expenses	6,036,123	6,102,767	\$71,599,177	\$72,643,616
Net rev. from ry. op.	\$1,119,404	\$2,631,459	\$17,272,194	\$17,308,602
Net ry. oper. income	774,856	1,049,231	\$5,381,773	\$5,063,415

—V. 179, p. 514.

**Boyne Oil & Gas Co., Boyne Falls, Mich.—Files.** The company on Jan. 27 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for drilling expenses.

**British American Oil Co., Ltd.—Completes Wells.** This company reports the completion of its eighth successful well in the Roselea field near Virden, Manitoba, Canada. The discovery well, Grose No. 1, was completed in October and since that time seven other successful wells have been added in the Roselea area. The third well, Grose No. 527, still stands as the largest oil producer in Manitoba, with a daily potential of 2,502 barrels.

The new well, Grose No. 627, was limited to 15 barrels per hour on a small choke because of storage shortage. The oil is approximately 34 gravity. Drilling is continuing in this area where B-A, in partnership with another company, owns 640 acres.

The company also reports the completion of two wells in the Daly field west of Roselea in partnership with Union Oil. These wells are presently being tested for production potential.—V. 179, p. 102.

**Brooklyn Union Gas Co.—Earnings Increase—**

Years Ended Dec. 31—	1953	1952
Net income	\$3,738,000	\$3,152,000
Preferred dividends	222,000	275,000
Net income after preferred dividends	\$3,516,000	\$2,877,000
Earnings per common share	\$2.15	\$1.83

\*Based on average number of common shares outstanding.—V. 178, p. 1153.

**Buzzards Bay Gas Co.—Stock Offering.**—The company is offering to its holders of its outstanding 15,087 shares of 6% prior preferred stock of record Dec. 15, 1953, the right to subscribe pro rata for 4,000 additional shares of 6% prior preferred stock at par (\$25 per share) and accrued interest. Rights will expire on Feb. 16. This offering is underwritten by Coffin & Burr, Inc., Boston, Massachusetts.

This is a correction of the item which appeared in our issue of Feb. 1.

**PROCEEDS.**—The net proceeds will be used to repay bank loans. **BUSINESS.**—Company is a public utility incorporated under the General Laws of Massachusetts on Feb. 27, 1929. As of Dec. 31, 1938, pursuant to a special act of the Massachusetts Legislature, it acquired all the assets and franchises of the Barnstable County Gas Co.

The company serves gas through pipelines to approximately 9,000 customers in the territory generally referred to as Cape Cod. The company plans to convert its entire distribution system to natural gas prior to June, 1954. In addition, as agent for Gas, Inc., it distributes undiluted propane gas in cylinders and by tank truck delivery to over 3,400 customers of Gas, Inc. The company also sells gas appliances.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds:		
3 3/4% series A, due 1971	\$750,000	\$686,000
4 1/2% series B, due 1971	150,000	147,000
*Unsecured 4 1/2% note, due 1955-1963	212,500	212,500
5% demand notes (subordinated)	115,000	150,000
6% prior pfd. stk. (\$25 par value)	20,000 shs.	19,106 shs.
Common stock (\$25 par value)	22,000 shs.	22,000 shs.

\*On Nov. 16, 1953, the company borrowed from Berkshire Life Insurance Co. the sum of \$212,500 represented by an unsecured note maturing in equal annual installments over a period of ten years, beginning Jan. 15, 1955 and ending Nov. 15, 1963, with interest at 4 1/2% per annum. Such funds are to be used to reimburse the company for the cost of past and present conversion of its customers' appliances to the use of high BTU gas. Under the terms of the loan agreement, upon the availability of natural gas in the lower system, the company may borrow an additional \$112,500 on such date after Feb. 28, 1954 and before July 1, 1954 as the company shall designate.

†These demand notes now outstanding in the aggregate amount of \$150,000, owned by South Shore Utilities Associates, the parent of the company, represent advances made by the parent to the company.—V. 179, p. 514.

**California Oregon Power Co.—Secondary Offering.**—A secondary offering of 2,500 shares of common stock (par \$20) was made on Jan. 27 by Blyth & Co., Inc. at \$28 per share, with a dealer's discount of 45 cents per share. It was completed.

**To File License Application for Five Existing Hydro Projects, Etc.**

The Federal Power Commission has ordered this company to file within six months application for license under the Federal Power Act for the continued operation and maintenance of five existing hydro-electric projects on the Klamath River in California and Oregon.

The Commission at the same time issued a 50-year license to the company for a proposed hydro-electric project on the Klamath River in Klamath County, Ore. The license is conditioned, however, to require the company to reach an agreement with the Department of the Interior for the continued utilization of water stored by an upstream Federal reclamation dam.

The proposed project, estimated to cost about \$9,000,000, will include a diversion dam 52 feet high and 310 feet long, and a powerhouse with two 25,000-kilowatt generators each connected to a 37,000-horsepower turbine.—V. 178, p. 1874.

**California Water & Telephone Co.—Preferred Stock Offered.**—An investment banking syndicate headed by Blyth & Co., Inc., and including 28 other underwriters, on Feb. 4 made public offering of 120,000 shares of cumulative preferred stock, \$1.32 dividend convertible series (\$25 par value), at \$27 per share.

The preferred is convertible on or before Feb. 1, 1964.

**PROCEEDS.**—The net proceeds from the sale of the preferred stock will be used by the company to defray part of the costs of additions and improvements and to repay bank loans amounting to \$475,000.

**BUSINESS.**—The company is engaged principally in supplying and selling water in the Monterey Peninsula and parts of Los Angeles County; parts of San Bernardino and Riverside Counties and portions of the San Diego Bay region of California. The company is also in the telephone business.—V. 179, p. 390.

**Cambria & Indiana RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$150,432	\$152,827	\$145,059	\$147,560
Net from railway	14,622	19,647	32,565	35,847
Net ry. oper. income	144,244	69,354	124,596	80,549
From Jan. 1—				
Gross from railway	1,678,436	1,586,451	1,647,325	1,493,706
Net from railway	5,721	1,840	33,691	61,809
Net ry. oper. income	1,013,603	770,451	711,212	718,061

—V. 179, p. 102.

**Cambridge Electric Light Co.—Bank Borrowings.** The company has applied to the SEC for authorization to borrow, from time to time on notes payable to The First National Bank of Boston, funds not exceeding \$2,750,000; and the Commission has given interested persons until Feb. 12, 1954, to request a hearing. Proceeds will be used to repay \$500,000 of outstanding notes and the balance will be used to partially reimburse the Plant Replacement Fund for property additions and improvements.—V. 170, p. 1291 and V. 171, p. 1042.

**Canadian National Lines in New England—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$258,005	\$261,000	\$248,603	\$208,757
Net from railway	13,310	*7,472	*5,349	*16,731
Net ry. oper. income	*73,219	*92,139	*87,468	*77,829
From Jan. 1—				
Gross from railway	2,667,005	2,539,000	2,785,603	2,477,757
Net from railway	*578,137	*980,635	*429,452	*429,163
Net ry. oper. income	*1,514,505	*1,782,773	*123,674	*1,139,052

\*Deficit.—V. 179, p. 2.

**Canadian Pacific Ry.—December Earnings Higher—**

Period End. Dec. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Gross earnings	\$39,022,941	\$39,554,937	\$470,571,371	\$457,808,969
Working expenses	35,314,721	37,079,456	\$441,686,799	\$428,878,189
Net earnings	3,708,220	2,475,481	\$28,884,572	\$28,930,780

—V. 179, p. 514.

**Carrier Corp.—Plans to Increase Stock.** The stockholders on Feb. 23 will vote on a proposal to increase the authorized common stock from 1,600,000 shares to 5,000,000 and the authorized preferred stock from 181,865 to 800,000 shares. The company on Dec. 10, 1953, had 1,464,526 shares of common stock outstanding. There is no preferred stock outstanding.

The company explained the proposal was to provide for further possible financing. In the annual report previously issued, Cloud Wampler, President and Board Chairman, told shareholders the capacity of the company's present facilities "will not long be sufficient to keep pace with the rapidly growing demand for air-conditioning equipment."

Mr. Wampler said Carrier has set \$10,000,000 aside to construct or purchase a plant in the southern part of the country and also to improve and extend its Syracuse (N. Y.) properties. Most of the fund, roughly \$8,800,000, was obtained through the offering of 278,422 shares of common stock in October, 1953.—V. 178, p. 2090.

**Central of Georgia Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$3,243,523	\$3,854,785	\$3,714,480	\$4,133,295
Net from railway	496,077	974,150	528,363	1,253,752
Net ry. oper. income	448,804	601,865	255,521	930,705
From Jan. 1—				
Gross from railway	42,915,663	43,350,309	42,778,393	39,060,945
Net from railway	8,390,298	7,490,341	5,789,608	5,679,046
Net ry. oper. income	4,264,982	3,833,787	2,185,853	2,523,145

—V. 179, p. 2.

**Central RR. of New Jersey—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$4,841,565	\$3,739,473	\$4,364,292	\$3,510,367
Net from railway	456,807	160,058	145,559	371,560
Net ry. oper. income	*13,656	*649,662	*644,458	*251,557
From Jan. 1—				
Gross from railway	62,348,357	44,066,771	44,431,572	40,191,692
Net from railway	12,103,384	6,020,878	4,930,152	5,502,786
Net ry. oper. income	4,890,483	*3,474,443	*4,185,468	*2,950,313

\*Deficit.—V. 179, p. 2.

**Central States Oil Co., Inc., North Platte, Neb.—Files.** The corporation on Jan. 26 filed a letter of notification with the SEC covering an unspecified number of shares of preferred or common stock (offering to be amended). The net proceeds are to be used to drill wells. No underwriting will be involved.

**Central Wyoming Oil & Uranium Corp.—Stock Offered.**—Eaton & Co., Inc., on Feb. 3 publicly offered 599,000 shares of common stock (par 10 cents) at 50 cents per share "as a speculation."

**PROCEEDS.**—The net proceeds are to be used for exploration expenses and working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	2,500,000 shs.	*1,349,000 shs.

\*Not including 149,750 shares issuable to underwriters in connection with present financing.

**BUSINESS.**—Corporation was incorporated in Delaware on Dec. 15, 1953, for the purpose of exploring and developing certain mining properties. Its principal offices are located at 79 Wall Street, New York, N. Y.

The corporation holds oil leases in Wyoming on approximately 2,100 acres of land; these leaseholds are subject to 12 1/2% royalty and a 1% overriding royalty. It also holds uranium leases in Wyoming on 2,560 acres of land; these leaseholds are subject to a 5% royalty.

The corporation also has an agreement under which it will be assigned uranium leases covering approximately 8,220.85 acres of land in Wyoming. Applications have been duly filed with the State of Wyoming for said leases and they are expected to be formally issued during Feb. 1954. These leases will also be subject to a 5% royalty.—V. 179, p. 514.

**Charleston & Western Carolina Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$546,154	\$610,817	\$542,018	\$441,352
Net from railway	91,521	199,432	89,573	98,022
Net ry. oper. income	123,851	199,775	269,708	43,555
From Jan. 1—				
Gross from railway	6,938,647	6,528,674	6,427,162	4,909,912
Net from railway	1,441,555	1,243,669	1,355,769	1,007,045
Net ry. oper. income	915,216	804,728	839,626	491,165

—V. 179, p. 102.

**Chesapeake & Ohio Ry.—Earnings—**

Period End. Dec. 31—	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Railway oper. revenue	\$24,180,201	\$29,302,234	\$344,048,870	\$355,682,536
Railway oper. expenses	23,227,206	20,775,232	\$248,497,937	\$253,214,082
Net rev. from ry. op.	952,995	8,527,002	\$95,550,933	\$102,468,454
Net ry. oper. income	4,712,683	5,556,474	\$50,916,142	\$56,983,018

—V. 179, p. 514.



**Chicago & Eastern Illinois RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$2,963,581	\$3,266,318	\$2,851,885	\$3,470,703
Net from railway	481,892	812,353	732,288	1,415,117
Net ry. oper. income	337,893	434,329	441,623	785,298
From Jan. 1—				
Gross from railway	36,483,859	35,379,805	33,659,041	30,577,220
Net from railway	8,259,542	8,659,636	7,779,709	8,632,227
Net ry. oper. income	4,299,882	4,301,041	3,493,354	4,473,471

—V. 179, p. 202.

**Chicago & Illinois Midland Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$928,785	\$818,021	\$727,231	\$876,241
Net from railway	399,387	369,484	414,978	406,997
Net ry. oper. income	198,175	171,819	184,833	18,721
From Jan. 1—				
Gross from railway	9,051,186	7,011,049	9,383,019	16,462,727
Net from railway	2,620,313	1,603,929	2,988,003	4,760,836
Net ry. oper. income	968,853	451,405	1,065,243	2,404,302

—V. 179, p. 102.

**Chicago, Indianapolis & Louisville Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$1,705,324	\$1,808,064	\$1,911,393	\$1,627,875
Net from railway	399,387	369,484	414,978	406,997
Net ry. oper. income	180,152	202,992	220,831	213,928
From Jan. 1—				
Gross from railway	21,887,902	21,814,236	21,517,295	19,752,299
Net from railway	4,941,095	5,304,483	4,724,750	5,008,446
Net ry. oper. income	2,005,338	1,906,509	1,670,465	2,107,422

—V. 179, p. 102.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$20,358,797	\$23,215,181	\$22,321,417	\$25,428,519
Net from railway	2,661,062	5,468,862	4,959,162	7,855,059
Net ry. oper. income	1,891,776	3,172,455	2,511,657	3,594,322
From Jan. 1—				
Gross from railway	259,860,191	269,465,584	265,400,542	255,421,649
Net from railway	41,676,432	47,342,846	45,945,401	55,770,693
Net ry. oper. income	14,663,688	17,429,608	15,322,006	21,940,044

—V. 179, p. 202.

**Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$2,935,141	\$3,191,815	\$3,235,222	\$3,294,914
Net from railway	452,979	794,676	612,077	767,216
Net ry. oper. income	47,638	422,158	284,955	430,771
From Jan. 1—				
Gross from railway	34,333,540	34,723,262	34,081,984	33,757,997
Net from railway	4,351,943	5,076,477	3,376,138	6,291,787
Net ry. oper. income	*601,482	330,400	*751,721	2,051,145

\*Deficit.—V. 179, p. 202.

**Chicago & North Western Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$15,633,926	\$17,560,246	\$16,693,686	\$16,883,873
Net from railway	2,457,943	2,830,092	2,297,922	3,203,967
Net ry. oper. income	1,711,686	629,355	1,333,961	1,206,340
From Jan. 1—				
Gross from railway	204,344,089	206,164,771	203,477,012	188,901,154
Net from railway	28,815,900	28,124,791	25,122,672	29,585,766
Net ry. oper. income	8,956,455	8,127,638	7,223,985	9,132,717

—V. 179, p. 514.

**Chicago, Rock Island & Pacific RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$15,798,776	\$18,757,047	\$17,450,390	\$16,695,445
Net from railway	4,334,097	5,677,373	5,706,365	5,384,337
Net ry. oper. income	2,620,079	2,532,870	2,721,364	2,618,649
From Jan. 1—				
Gross from railway	207,955,342	213,938,266	198,548,699	179,652,326
Net from railway	60,618,442	59,768,852	47,604,263	48,945,850
Net ry. oper. income	28,259,235	25,339,376	17,256,194	19,934,230

—V. 179, p. 202.

**Chrysler Corp.—Record Plymouth Motor Output—**

Plymouth Motor Corp., in 1953 had the greatest production year in its entire 25-year history, says John P. Mansfield, President.

Production for the year totaled 661,318 cars, of which 633,516 were for domestic dealers. The previous high was in 1951 when 623,031 cars were built.

Since the first Plymouth came off the line on June 14, 1928, the company has built more than eight million automobiles. Parked bumper to bumper, they would stretch eight times across the United States.—V. 179, p. 202.

**Cities Service Co.—Hearing on Sale Feb. 9—**

The SEC on Feb. 2 announced that, at the request of the State Corporation Commission of the State of Kansas, it has authorized a further adjournment from Feb. 2 to Feb. 9, 1954, of the hearing upon the proposal of Cities Service Co. to sell its stock interest in The Gas Service Co. to Missouri Public Service Co. The Kansas Commission had requested a postponement of the hearing for three weeks.—V. 179, p. 514.

**Clark Equipment Co.—New Powered Hand Trucks—**

This company, which is a leading manufacturer of materials handling equipment, has announced the production of its new "Powrworker 26" line of powered hand trucks.

The new line includes low lift pallet and platform trucks in both 4000-lb and 6000-lb capacities; telescopic tilting fork trucks in base capacities of 1500, 2000, 2500 and 3000 lbs., all at 24-in center line or 48-in load length; as well as walk-behind tractors designed for either slow or high speeds. All of the trucks in the line can be ridden by the operator.—V. 179, p. 3; V. 178, pp. 2571 and 1875.

**Clinchfield RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$1,813,216	\$2,281,737	\$2,103,362	\$1,812,519
Net from railway	710,887	1,096,180	1,014,189	1,778,895
Net ry. oper. income	*256,162	1,002,131	963,736	747,399
From Jan. 1—				
Gross from railway	24,279,216	24,228,996	23,630,005	20,445,863
Net from railway	9,611,013	10,385,027	10,520,705	8,791,007
Net ry. oper. income	7,594,723	9,381,355	9,893,378	8,278,612

\*Deficit.—V. 179, p. 202.

**Colorado & Wyoming Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$256,525	\$320,073	\$279,893	\$301,606
Net from railway	80,191	121,583	213,727	145,815
Net ry. oper. income	40,751	84,136	54,791	*23,440
From Jan. 1—				
Gross from railway	3,425,572	2,963,813	3,299,985	2,567,709
Net from railway	1,384,665	1,028,954	942,226	964,718
Net ry. oper. income	557,253	429,437	315,308	313,210

\*Deficit.—V. 179, p. 3.

**Colonial Fund, Inc.—Assets Show Upward Trend—**

As of—	Jan. 31, '53	Dec. 31, '52	Oct. 31, '52
Net asset value per common share	\$22.44	\$21.42	\$20.95

The total assets of the Fund increased to \$13,833,000 and unrealized appreciation of portfolio securities amounted to \$2,899,000.—V. 179, p. 103.

**Columbia Gas System, Inc.—Subsidiary Financing—**

The SEC has issued orders authorizing the following subsidiaries of this corporation to issue and sell securities to Columbia, as indicated, during the period ending March 31, 1954:

The Keystone Gas Co., Inc.—\$100,000 principal amount of notes, the funds to be used in financing Keystone's current construction program.

Binghamton Gas Works—8,000 shares of \$25 par common stock and \$125,000 principal amount of notes, the funds to be used in financing Binghamton's current construction program.—V. 179, p. 103.

**Columbus & Greenville Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$150,722	\$165,851	\$195,558	\$209,060
Net from railway	*9,202	21,869	47,012	54,408
Net ry. oper. income	*9,930	4,750	8,894	22,780
From Jan. 1—				
Gross from railway	2,087,336	1,917,208	2,077,244	1,994,204
Net from railway	267,992	360,386	304,795	221,428
Net ry. oper. income	120,488	124,415	86,944	53,034

\*Deficit.—V. 179, p. 103.

**Commercial Credit Co., Baltimore, Md.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Jan. 29, 1954 covering 181,900 shares of its \$10 par common stock, to be issued under the company's Employees' Restricted Stock Option Plan for officers and employees of the company and its subsidiaries.—V. 179, p. 103.

**Consumers Power Co.—Stock Sold—The remaining**

1,707 unsubscribed shares of common stock were placed on sale Jan. 25 by the underwriters, headed by Harriman Ripley & Co. Inc. and The First Boston Corp. at \$39.50 per share. See V. 179, p. 515.

**Consumers Public Service Co., Brookfield, Mo.—Files**

The company on Jan. 28 filed a letter of notification with the SEC covering 1,200 shares of 6% cumulative preferred stock (par \$50) to be offered by Wahler, White & Co., Kansas City, Mo. The net proceeds are to be used to liquidate short term notes and notes payable.—V. 174, p. 2355.

**Davidson-Boutell Co.—Debentures Sold Privately—**

The company has placed privately \$750,000 4½% sinking fund debentures due Nov. 1, 1968 through Stein Bros. & Co., Kansas City, Mo.

The proceeds are to be used to retire bank loans incurred in connection with the acquisition of Duff & Repp Furniture Co.—V. 173, p. 1375.

**Davison Chemical Corp.—Earnings Show Gain—**

	3 Months Ended—	6 Months Ended—
	Dec. 27, '53	Dec. 27, '53
Net sales	\$11,637,000	\$8,868,000
Profit before inc. taxes	537,000	537,000
Fed. & state inc. taxes	273,000	285,000
Net income	\$264,000	\$252,000
Common shares outstdg.	809,849	803,333
Earnings per com. share	\$0.24	\$0.22

\*After provision for preferred dividends.

The corporation's major expansion program which was started over two years ago is now nearing completion. The new fertilizer plant at New Albany, Ind., commenced operation in December. The additional catalyst facilities at Cincinnati, Ohio, will be completed during the third quarter of the fiscal year. The new triple superphosphate plant near Bartow, Fla., is undergoing initial tests and will commence shake-down operations in the current quarter. Capacity operating rate is expected before the end of the fiscal year but, because of heavy start-up expenses inherent in the initial operation of chemical plants of this character, net earnings from this source cannot be expected until the beginning of the new fiscal year.—V. 179, p. 104.

**Decca Records, Inc.—Acquisition Completed—**

This corporation on Jan. 29 announced that it has received tenders of Universal Pictures Co., Inc. common stock calling for the issuance of all shares of Decca capital stock available under the Decca's exchange offer. The exchange period has therefore been terminated.—V. 179, p. 515.

**Delaware & Hudson RR. Corp.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$4,404,470	\$5,007,893	\$4,871,263	\$4,847,796
Net from railway	760,479	1,480,165	1,304,542	1,355,627
Net ry. oper. income	1,135,393	2,283,846	1,824,179	1,610,060
From Jan. 1—				
Gross from railway	55,256,873	57,632,724	59,083,880	54,834,836
Net from railway	13,422,829	13,860,069	13,118,665	12,699,229
Net ry. oper. income	10,419,525	8,804,360	7,064,870	7,198,127

—V. 179, p. 203.

**Delaware, Lackawanna & Western RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$6,874,397	\$7,904,464	\$8,337,756	\$8,437,174
Net from railway	1,233,828	2,113,272	2,708,148	2,850,962
Net ry. oper. income	809,255	1,363,337	1,962,762	1,613,946
From Jan. 1—				
Gross from railway	89,649,656	93,174,746	89,621,240	82,343,568
Net from railway	20,116,183	21,524,660	17,728,414	18,348,264
Net ry. oper. income	10,187,846	10,857,275	8,490,357	9,047,985

—V. 179, p. 4.

**Denver & Rio Grande Western RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$6,055,396	\$7,393,524	\$6,886,088	\$6,540,633
Net from railway	2,042,488	2,848,014	2,588,164	2,400,382
Net ry. oper. income	1,069,543	1,209,271	1,126,913	1,279,032
From Jan. 1—				
Gross from railway	84,701,140	82,134,558	77,790,124	66,123,375
Net from railway	29,761,146	26,691,357	25,448,728	18,974,732
Net ry. oper. income	13,095,582	11,621,041	11,711,648	9,944,693

—V. 179, p. 4.

**Detroit & Mackinac Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$155,498	\$162,984	\$168,510	\$167,776
Net from railway	16,430	14,410	*1,283	63,688
Net ry. oper. income	32,452	49,991	31,689	25,807
From Jan. 1—				
Gross from railway	2,131,243	2,026,236	2,585,142	2,232,360
Net from railway	685,094	593,653	1,026,973	1,075,026
Net ry. oper. income	348,495	332,869	348,990	564,684

\*Deficit.—V. 179, p. 203.

**Detroit, Toledo & Ironton RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$1,710,264	\$1,761,187	\$1,415,334	\$1,600,666
Net from railway	802,928	652,555	549,472	851,131
Net ry. oper. income	415,400	395,365	263,297	191,030
From Jan. 1—				
Gross from railway	22,468,196	17,955,017	18,517,049	17,939,733
Net from railway	7,145,548	6,017,224	6,903,069	7,818,723
Net ry. oper. income	3,207,350	2,735,983	2,904,565	3,552,425

—V. 179, p. 4.

**Detroit & Toledo Shore Line RR.—Earnings—**

December—	1953	1952	1951
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depreciable property, the net results are slightly below last year. These two items made a difference of 82 cents in earnings per share of common stock.

The directors authorized the regular payment of annual interest on the general mortgage 4½% income bonds of 2015, on April 1, 1954, as well as the full \$5 dividend on preferred stock payable \$1.25 quarterly on March 1, June 1, Sept. 1, and Dec. 1 to holders of record Feb. 10, May 13, Aug. 13 and Nov. 12.

#### EARNINGS FOR DECEMBER AND CALENDAR YEARS

	1953	1952	1951	1950
Gross from railway	\$13,302,566	\$15,086,702	\$14,734,794	\$14,705,142
Net from railway	1,530,042	3,249,677	5,708,146	4,728,031
Net ry. oper. income	1,069,862	1,766,860	3,790,158	1,929,042
From Jan. 1—				
Gross from railway	181,505,236	176,459,018	178,857,243	166,190,465
Net from railway	45,122,478	41,517,849	43,887,890	44,580,385
Net ry. oper. income	18,985,838	18,388,373	19,763,198	19,473,025

—V. 179, p. 4.

#### Fidelity Acceptance Corp., Minneapolis, Minn.—Files

The corporation on Jan. 26 filed a letter of notification with the SEC covering 2,800 shares of class E 6% cumulative preferred stock to be offered at par (\$25 per share) through M. H. Bishop & Co., Minneapolis, Minn., and B. I. Barnes, Boulder, Colo. The net proceeds are to be made available to subsidiaries and reduce bank loans. —V. 178, p. 757.

#### Fidelity & Deposit Co. of Maryland—1953 Satisfactory

Terminating 1953 another highly satisfactory year for this company, B. H. Mercer, President, in his annual report shows the net income for the 12-month period to have been \$3,816,035. This exceeds the previous year's income by \$633,929 and comes within \$66,638 of equalling the peak results achieved in 1950.

Net earnings, after providing for taxes and miscellaneous reserves, were \$2,382,965 or \$7.94 per share. This compares with \$2,004,714, or \$6.68 per share in 1952.

The year-end balance sheet shows the F&D's assets to have increased by \$3,434,442 to a total of \$58,946,915. Cash in banks and trust companies as of Dec. 31, 1953 amounted to \$5,238,257. —V. 178, p. 2572.

#### Financial Credit Corp., New York — Registers With Securities and Exchange Commission—

Corporation filed a registration statement with the SEC on Jan. 29, 1954, covering 250,000 shares of 7% sinking fund cumulative preferred stock, \$2 par value, to be offered for public sale at \$2 per share with a 40c per share selling commission to E. J. Fountain & Co., Inc., which has agreed to use its "best efforts" to find purchasers of the stock. Net proceeds to the company will be used as additional working capital. —V. 177, p. 2568.

#### Fireman's Fund Insurance Co., San Francisco, Calif.—Plans to Pay Stock Div. and Issue Rights to Stkholders—

The directors on Jan. 29 approved a plan of recapitalization, which includes a 20% stock dividend to present shareholders, an increase in the cash dividend from the present \$1.60 annual rate to \$1.80 on the new shares and the sale of 600,000 shares to the public through underwriters at close to the prevailing market at the time of offering early in March.

James F. Crafts, President, stated that the increase in capital funds was recommended in order to provide for the continuing growth of the Fireman's Fund group and to finance the acquisition last Jan. 12 of the National Surety Corporation and its wholly-owned subsidiary, National Surety Marine Insurance Corporation.

The public offering of new shares will be underwritten by a nationwide investment banking group headed by The First Boston Corporation, Blyth & Co., Inc. and Dean Witter & Co.

Shareholders have been asked to consent to an amendment to the articles of incorporation increasing the authorized capital from 2,000,000 to 4,000,000 shares. Of this increased amount, 400,000 shares will be distributed as the share dividend, and 600,000 shares will be offered for public sale through the underwriting group. The proposed share dividend of 20%, or one new share for each five old shares held, will be paid March 15, after the public offering of new stock, to shareholders of record Feb. 26. After the proposed changes have been accomplished, the capitalization of Fireman's Fund will consist of 4,000,000 shares authorized, of which 3,000,000 shares will be outstanding. The proposed issuance of additional shares will require the approval of both present shareholders and the California Insurance Commissioner.

The increased cash dividend of 45 cents per quarter will be paid on April 15, the next regular dividend date following the completion of financing. —V. 179, p. 203.

#### Florida East Coast Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$3,026,816	\$3,339,114	\$2,937,493	\$2,600,084
Net from railway	700,578	761,788	549,712	490,196
Net ry. oper. income	325,237	430,560	308,029	250,237
From Jan. 1—				
Gross from railway	32,897,695	33,914,822	29,831,967	26,890,358
Net from railway	6,779,101	7,812,253	5,759,886	4,525,548
Net ry. oper. income	2,741,022	3,933,285	2,271,837	1,403,010

—V. 179, p. 204.

#### Florida Western Oil Co., Inc.—Stock Offered—Floyd D. Cerf Jr. Co. on Jan. 28 offered publicly 250,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds will be used to drill test well and for working capital.

BUSINESS—Company was organized in August, 1953 to explore for gas and oil and to develop likely gas and oil prospects in Florida and elsewhere. It has acquired leases in Washington County, Fla. —V. 178, p. 1676.

#### Foremost Dairies, Inc.—To Vote on Merger—

The stockholders at a special meeting to be held Feb. 25 will vote on approving an agreement of merger between a majority of the directors of the corporation and a majority of the directors of Golden State Co., Ltd., a Delaware corporation, providing for the merger of Golden State Co., Ltd. with and into the corporation.

It is also proposed to increase the authorized capital stock of the corporation from \$10,390,000 to \$45,886,660 as follows: (1) A class of preferred stock, par value \$100 per share, will be created to consist of 140,000 shares (\$14,000,000), of which a series to consist of 40,000 shares (\$4,000,000) of 4% preferred stock, par value \$100 per share, will be created; and (2) the number of authorized shares of common stock will be increased from 1,950,000 shares to 3,000,000 shares and the par value thereof will be increased from 20c to \$5; the number of authorized shares of the class cumulative preferred stock, par value \$50 per share, will be increased from 160,000 shares to 300,000 shares (\$15,000,000) of which a new series to consist of 200,000 shares (\$10,000,000) of 4½% cumulative preferred stock—sinking fund series, par value \$50 per share, will be created and presently authorized shares of 4½% cumulative preferred stock—1952 and 1953 series—will be converted into shares of the new series. See also V. 179, p. 398.

#### To Retire 6% Preferred Stock—

The company has called for redemption on March 31, next, all of the outstanding 37,733 shares of 6% preferred stock (par \$50) at \$52.50 per share and accrued dividends. Immediate payment will be made at The New York Trust Co., redemption agent, 100 Broadway, New York 15, N. Y. —V. 179, p. 398.

#### Formula Fund of Boston—Registers With SEC—

This Fund on Feb. 1 filed a registration statement with the SEC covering 100,000 shares of beneficial interest in the Trust. —V. 177, p. 411.

#### Gas Service Co. (Mo.)—Proposed Consolidation—

See Cities Service Co. above and Missouri Public Service Co. below. —V. 179, p. 5.

#### General Electric Co.—Opens New Warehouse—

Keeping pace with the rapid industrial expansion of "Delaware Valley, U.S.A.," this company formally opened its new \$1,600,000 Apparatus Service Shop and warehouse in Philadelphia, Pa., beginning Jan. 28.

The new structure is situated on an eight-acre site at Erie Avenue and "I" Street on the main line of the Pennsylvania Railroad. Capable of repairing any type of electric apparatus either in the shop or "on location" in the customer's plant, the new building will occupy 92,000 square feet of floor space located on an eight-acre site.

The new warehouse will occupy 38,000 feet of floor space in the structure and is equipped to handle apparatus products more efficiently in addition to stocking a greater variety of products for "off-the-shelf" delivery to customers, according to A. W. Hambury, warehouse superintendent.

R. B. Rose, Manager of the new shop, explained that the new structure is the largest and most modern facility in the G-E nationwide chain of 32 service shops.

Construction of the structure was done by the Leonard Shaffe Co., contractors and the Kuljian Corp., architect-engineers. —V. 175, p. 516.

#### General Motors Corp.—Creates New Models—

This company has created 11 spectacular new experimental "dream cars," Harlow H. Curtice, President, announced on Jan. 16.

The special cars—ranging in design from sports types to sedans, hard-tops and a station wagon—were displayed to the public for the first time in New York on Jan. 21.

In addition, GM showed its experimental "Firebird," the gas-turbine powered car announced on Jan. 13.

The 11 new cars announced on Jan. 16, like the gas-turbine model, all have bodies of plastic reinforced with glass fiber.

#### Buick Division to Expand—

The Buick Motor Division on Jan. 28 announced a multi-million dollar expansion program to increase its automotive production capacity to meet the needs of an expanding market.

Ivan L. Wiles, General Manager of Buick and Vice President of General Motors, said the program was part of GM's one billion dollar expansion announced recently by Harlow H. Curtice, President.

The new expansion program will increase Dynaflo production by nearly 500 units daily and will more than double the capacity of the foundry, Mr. Wiles said. Production of axles and the capacity of the forge shop also will be increased.

Mr. Wiles said the new expansion was already under way and would be completed late this year or early in 1955.

He said about 150,000 square feet of new construction was included in the expansion program. This will boost Buick's factory area in Flint, Mich., over the 9,000,000 square foot mark.

The bulk of the expansion will include purchase of new machinery to be installed in the former straight eight engine plant and into the area made vacant by termination of the CD-850 tank transmission contract.

Nearly 1,000,000 square feet of floor space was released for automotive production with the closing out of the tank contract last October. An additional 500,000 square feet of floor area was made available by discontinuing production of the straight eight engine. Buick completed the transition to the V-8 engine this year with the introduction of the V-8 in the Special Series.

Six new, 108-inch, hot blast cupolas will be added to the foundry to increase its capacity to 2,600 tons daily on a two-shift basis. At the present time the foundry has only six cupolas and operates on a single shift.

Mr. Wiles said the Dynaflo plant had to run seven days a week most of last year to meet the demand for the 444,984 units produced.

#### PRODUCTION IN U. S. & CANADIAN FACTORIES

Month of January—	1954	1953
Passenger Cars:		
Chevrolet	117,025	101,336
Pontiac	32,834	30,679
Oldsmobile	19,795	27,292
Buick	38,083	38,191
Cadillac	4,019	9,311
Total passenger cars—U. S.	211,756	206,809
Total passenger cars—Canada	13,951	12,434
Total passenger cars—U. S. and Canada	225,707	219,243
Trucks and Coaches:		
Chevrolet	31,341	35,354
GMC Truck & Coach	8,638	12,399
Other	—	171
Total trucks and coaches—U. S.	39,979	47,924
Total trucks—Canada	3,371	6,552
Total trucks and coaches—U. S. & Canada	43,350	54,476
Total U. S. and Canada	269,057	273,719

—V. 179, p. 398.

#### General Telephone Co. of Indiana, Inc.—Earnings—

	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Period End. Dec. 31—				
Operating revenues	\$764,488	\$701,842	\$8,844,649	\$7,418,209
Operating expenses	487,671	519,628	5,765,364	5,589,265
Federal income taxes	77,000	40,000	996,000	434,000
Other operating taxes	70,268	39,278	693,860	493,371
Net operating income	\$129,549	\$102,936	\$1,389,425	\$901,573
Net after charges	94,804	71,949	981,800	530,321

—V. 179, p. 399.

#### Georgia & Florida RR.—Earnings—

	1953—Month—	1952—Month—	1953—12 Mos.—	1952—12 Mos.—
Period End. Dec. 31—				
Railway oper. revenue	\$270,654	\$286,261	\$3,885,597	\$3,768,118
Railway oper. expenses	228,286	276,958	3,213,835	3,092,025
Net revenue from ry. operations	\$42,368	\$9,303	\$671,762	\$676,093
Net ry. oper. income	\$5,636	\$31,095	104,314	141,121

\*Deficit. —V. 179, p. 399.

#### Georgia RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$757,404	\$827,046	\$822,654	\$776,536
Net from railway	110,976	172,295	189,914	207,470
Net ry. oper. income	102,430	179,558	160,963	186,636
From Jan. 1—				
Gross from railway	9,623,474	9,701,821	9,685,265	8,766,717
Net from railway	1,815,059	1,864,207	2,164,292	2,121,297
Net ry. oper. income	1,714,230	1,660,717	1,837,176	1,910,671

—V. 179, p. 399.

#### Georgia Southern & Florida Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$834,391	\$844,117	\$904,883	\$934,248
Net from railway	321,633	586,834	562,111	575,253
Net ry. oper. income	40,777	137,640	205,903	233,075
From Jan. 1—				
Gross from railway	9,916,815	9,196,552	8,485,241	7,890,878
Net from railway	3,626,113	3,630,686	2,970,474	2,937,058
Net ry. oper. income	682,585	908,445	741,381	796,907

—V. 179, p. 204.

#### Grand Trunk Western RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$4,834,076	\$5,453,137	\$5,437,718	\$5,096,292
Net from railway	1,390,008	1,604,053	1,443,920	1,307,337
Net ry. oper. income	634,767	912,127	1,186,217	569,109
From Jan. 1—				
Gross from railway	61,239,076	56,546,137	57,468,718	57,339,292
Net from railway	12,807,279	9,239,791	10,690,313	14,181,883
Net ry. oper. income	4,821,504	1,880,946	3,765,562	8,351,544

—V. 179, p. 5.

#### (Adolf) Gobel, Inc.—Listing Suspension Continues—

The SEC has issued an order suspending trading in the \$1 par common stock of Adolf Gobel, Inc., for a further ten-day period, commencing at the opening of the trading session on Feb. 1, 1954. —V. 179, p. 517.

#### Gray Manufacturing Co., Hartford, Conn.—Files—

The company on Jan. 28 filed a letter of notification with the SEC covering 11,150 shares of capital stock (par \$5) to be sold at the market to certain key employees under stock options. The proceeds are to be added to working capital. —V. 179, p. 517.

#### Great Northern Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$19,247,856	\$20,263,365	\$17,970,016	\$24,164,796
Net from railway	2,874,517	2,993,350	3,495,419	10,028,961
Net ry. oper. income	292,192	280,057	854,864	4,024,275
From Jan. 1—				
Gross from railway	268,034,981	260,247,470	248,038,691	227,516,257
Net from railway	73,151,064	68,831,830	63,828,625	65,391,793
Net ry. oper. income	27,530,656	25,914,145	23,214,095	27,433,303

—V. 179, p. 399.

#### Green Bay & Western RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$383,605	\$384,336	\$278,694	\$326,659
Net from railway	129,466	205,258	130,339	79,453
Net ry. oper. income	19,002	118,447	56,367	40,195
From Jan. 1—				
Gross from railway	4,679,701	3,711,247	4,017,700	3,816,275
Net from railway	1,562,669	1,080,009	1,099,325	1,281,378
Net ry. oper. income	468,143	341,420	474,913	558,778

—V. 179, p. 204.

#### Grolier Society, Inc., N. Y.—Files With SEC—

The company on Jan. 27 filed a letter of notification with the SEC covering 21,000 shares of common stock (par \$1) to be offered at \$14 per share, without underwriting. The proceeds are to be used for working capital. —V. 171, p. 1460.

Harris-Seybold Co.—Stock 97% Subscribed For—Subscription rights were exercised to the extent of 97% of the recent offering of 49,605 additional shares of common stock, George S. Dively, President, announced on Feb. 3. Offered on a 1-for-7 basis from Jan. 20 to Feb. 1, a total of 48,135 shares were subscribed by the exercise of warrants. Only 3% of the additional common stock remained to be purchased by a group of underwriters headed by McDonald & Co. (see V. 179, p. 399). —V. 179, page 517.

#### Harshaw Chemical Co.—Earnings—

	1953	1952
3 Months Ended Dec. 31—		
Net sales	\$13,949,613	\$11,153,244
Profit before taxes on income	907,152	421,897
Federal taxes on income (est.)	462,800	192,200
Net profit	\$444,352	\$229,697
*Earned per common share	\$1.37	\$1.64

\*After deducting payment of dividends to holders of 4½% convertible preferred stock. —V. 179, p. 5.

Hussman Refrigerator Co.—Stock Sold—The offering of 20,000 shares of common stock (no par) made by Merrill Lynch, Pierce, Fenner & Beane and Winslow, Douglass & McEvoy, at \$22 per share, has been completed, all of said shares having been sold, it was announced on Feb. 4. None of the proceeds will accrue to the Hussman company. —V. 178, p. 1779.

#### Idaho Power Co.—Earnings—

12 Months Ended December 31—	1953	1952
Operating revenues.....	\$21,977,125	\$19,132,423
Operating expenses and taxes.....	15,514,374	13,467,796
Net operating revenues.....	\$6,462,751	\$5,664,627
Other income (net).....	25,078	5,020
Gross income.....	\$6,487,829	\$5,669,647
Income deductions.....	1,984,998	1,863,409
Net income.....	\$4,502,831	\$3,806,238
Divs. applicable to pfd. stock for the period.....	734,033	712,467



**International Shoe Co. (& Subs.)—Highlights of Report**

Fiscal Years Ended Nov. 30—	1953	1952
Net sales	251,027,699	217,041,923
Civilian	247,124,486	210,580,006
Military	3,903,212	6,461,917
Income before Federal income taxes	19,508,358	17,116,375
Federal taxes on income	9,687,105	8,859,003
Minority interest	Cr109,467	Cr29,520

Net income	9,930,720	8,286,892
Total dividends paid	8,138,647	8,036,970
Income retained	1,792,073	150,922
Earnings per share	\$2.93	\$2.44
Dividends per share	\$2.40	\$2.40
Current assets at Nov. 30	125,951,337	117,667,106
Current liabilities at Nov. 30	39,608,412	25,574,677
Working capital at Nov. 30	86,342,925	92,092,429
Working capital ratio	3.2	4.6
Employees' notes receivable	3,434,693	3,170,196
Customers' loans receivable	5,156,806	3,537,073
Long-term debt	34,957,352	30,000,000
Net physical properties	33,217,216	23,009,747
Maintenance and repairs	4,184,790	4,229,331
Depreciation	2,388,538	1,988,917
Accumulated depreciation	33,479,777	35,380,035
Production in pairs	55,556,682	53,341,232
Civilian	55,039,770	52,323,946
Military	516,892	1,017,286

Six shoe factories were added in 1953 due to acquisition of the Florsheim Shoe Company, the report states, and one factory was closed. The company now operates 60 shoe factories in 56 communities of five States. It also operates 29 plants producing various supplies for manufacture of its shoes. Its new processing plant for rubber composition heel and sole material at Bryan, Tex., construction of which was started in 1953, is nearing completion. Also during 1953, the report adds, International, along with the George O. Jenkins Co. of Bridgewater, Mass., consummated an agreement with Salamander Aktiengesellschaft of Kornwestheim (Bei Stuttgart), Germany, for the manufacture and distribution of leather fibreboards developed by Salamander.

Three hundred new stockholders were added during 1953, the report sets forth, bringing the total stockholders to more than 13,000 at year's end.—V. 179, p. 105.

**Iowa Southern Utilities Co.—Earnings—**

12 Months Ended Dec. 31—	1953	1952
Operating revenues	\$11,171,043	\$10,122,183
Operating expenses and taxes	9,459,948	8,634,088
Net operating income	\$1,711,095	\$1,488,095
Other income	1,124	4,141
Gross income	\$1,712,219	\$1,492,236
Interest and other deductions	370,833	407,682
Net income	\$1,341,386	\$1,084,554
Dividends on preferred stock	135,829	183,450
Balance	\$1,205,557	\$901,104
Number of com. shares outstanding at Dec. 31	136,085	584,029
Earnings per common share	\$1.64	\$1.54

—V. 178, p. 2093.

**Kansas City Life Insurance Co., Kansas City, Mo.—Registers Voting Trust Certificates With SEC—**

A registration statement was filed with the SEC on Feb. 1 covering voting trust "participation certificates" for a total of 40,000 shares of common stock of this company. The trustees, Walter Bixby, Ray B. Lucas and J. L. Batchler, have and hold 20,559 shares of the stock and have issued to depositors thereof voting trust certificates for that number of units.—V. 159, p. 737.

**Kennametal Inc.—Earnings Show Gain—**

Six Months Ended Dec. 31—	1953	1952
Sales and other income	\$12,574,973	\$8,890,329
Profit before income taxes	2,855,345	2,493,956
Taxes on income	2,023,500	1,772,700
Net income	\$831,845	\$726,256
Number of shares	499,500	499,500
Earnings per share	\$1.67	\$1.45
Dividends per share	\$0.50	\$0.50

**Keystone Custodian Funds, Inc.—Reports—**

This corporation, trustee for the 10 Keystone Funds with combined assets of \$220,217,600, has issued its annual report to shareholders of Investment Bond Fund "B-1" covering operations for the fiscal year ended Dec. 31, 1953. The "B-1" report shows:

As of Dec. 31—	1953	1952
Total net assets	\$16,553,493	\$18,084,968
Shares outstanding	626,372	685,540
Number of holders	4,641	4,824
Value per share	\$26.38	\$26.43
Income dividends (per share) for year	\$0.75	\$0.73

The annual report of Keystone Growth Fund "K-2" discloses a marked increase in total assets, number of shares outstanding and number of shareholders, as follows:

As of Dec. 31—	1953	1952
Total net assets	\$6,057,783	\$5,259,742
Shares outstanding	774,129	587,913
Number of shareholders	3,588	3,394
Value per share	\$7.83	\$9.12
Realized gains distributions per share	\$0.90	\$0.49
Income dividends (per share)	\$0.33	\$0.36

—V. 179, p. 517.

**Koppers Co., Inc.—To Expand Chemical Division—**

This company on Jan. 30 announced plans for a major expansion of its Chemical Division through engaging in the production of polyethylene, the popular plastic.

Polyethylene, produced commercially in this country only since World War II, has a wide variety of uses in injection molding of articles, in coating electrical wires and cables, and in the making of pipe, bottles, jars, film and sheeting. Best known application to the layman is the "squeeze bottle," used for spray application of many types of liquids.

The company is considering several plant sites, including Port Arthur, Texas, where the company already has a plant for production of chemicals which went into full operation less than a year ago. Final decision on the location of Koppers new chemical plant is expected shortly. Actual construction probably will start this Spring and operation is scheduled for the middle of 1955.

The Koppers Chemical Division already operates six plants. Koppers will produce polyethylene in pelletized form for sale to molders and extruders, Dan M. Rugg, Vice President, said, and the material will be produced in a variety of grades for all typical uses. Mr. Rugg pointed out that entering the polyethylene field as a producer of molding and extruding materials fits well with Koppers present operations in the plastic industry. Koppers is a leading manufacturer of polystyrene, the well-known rigid plastic material and adding the non-rigid polyethylene to its line is a natural step, he said. Many of Koppers present customers of polystyrene also use polyethylene.—V. 179, p. 205.

**Kroger Co.—Current Sales Up—**

Four Weeks Ended Jan. 23—	1954	1953
Sales	\$81,315,073	\$79,637,259

—V. 179, p. 105.

**Lake Superior & Ishpeming RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$62,330	\$72,214	\$41,872	\$118,090
Net from railway	\$257,990	\$101,778	\$212,628	\$68,511
Net ry. oper. income	\$267,208	\$147,021	\$124,843	\$13,080
From Jan. 1—				
Gross from railway	4,954,724	4,032,611	4,437,604	3,738,412
Net from railway	2,014,174	1,520,530	1,615,584	1,516,513
Net ry. oper. income	952,328	734,330	722,091	686,129

\*Deficit.—V. 179, p. 205.

**Lamson & Sessions Co., Cleveland, O.—Sales and Earnings Increase—**

Calendar Year—	1953	1952
Sales	\$33,684,132	\$30,208,502
Profit before taxes	4,080,025	3,447,787
Taxes	2,580,000	2,154,000
Net earnings	\$1,500,025	\$1,293,787
Earnings per common share	\$3.69	\$3.17

In 1953 dividends on the common shares of \$1.50 were 10 cents above those paid in 1952.

George S. Case, Jr., President, on Feb. 2, said:

"The year 1953 was one of record-breaking activity through the first half. The last half, especially the months of November and December, was not so favorable.

"The new year started off quite well, and we shall make every effort to have this activity continue. However, most authorities agree that business activity will be lower in 1954 than it was in 1953. Even should this drop be as large as 15%, our total dollar sales would approach the 1952 figure, and tonnage shipped would be enough to provide for a normal production schedule for most departments.

"At the end of 1953, 1,778 preferred shares were retired, leaving 4,896 shares still outstanding."—V. 178, p. 481.

**Lehigh & Hudson River Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$268,124	\$307,832	\$242,503	\$248,087
Net from railway	77,788	124,271	66,308	105,562
Net ry. oper. income	27,077	85,444	35,861	25,085
From Jan. 1—				
Gross from railway	3,500,449	3,342,529	3,273,594	3,012,030
Net from railway	1,285,717	1,159,307	1,209,242	1,010,436
Net ry. oper. income	455,642	519,068	535,878	311,767

—V. 179, p. 400.

**Lehigh & New England RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$540,700	\$654,526	\$636,706	\$650,179
Net from railway	63,720	161,428	192,388	210,187
Net ry. oper. income	1,572,231	913,756	563,514	220,086
From Jan. 1—				
Gross from railway	8,120,365	8,993,785	8,922,821	8,473,101
Net from railway	2,399,776	3,490,487	3,573,967	3,704,469
Net ry. oper. income	3,128,117	2,823,627	2,263,848	2,306,515

—V. 179, p. 106.

**Lehigh Valley RR.—Earnings—**

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revenue	\$5,741,794	\$6,403,417
Railway oper. expenses	6,194,655	7,623,123
Net rev. from ry. op.	\$452,861	\$1,219,706
Net ry. oper. income	649,308	187,609
Deficit		\$17,535,039

—V. 179, p. 6.

**Lever Bros. Co., Cambridge, Mass.—Sells Cosmetic Firm—**

See Nestle-Le Mur Co. below.—V. 176, p. 2437.

**Lone Star Gas Co.—Loan Agreement Amended—**

The company on Feb. 3 announced that the agreement under which the company borrowed \$110,000,000 in 1952, which contained a covenant restricting common dividends beginning in 1955 to 75% of earnings accumulated from Jan. 1, 1952, has been amended. Under the new agreement, earnings for 1952 and 1953, which were adversely affected by abnormally warm weather and did not reflect the full benefit of rate increases, have been eliminated from the dividend base and the date for complying with the covenant has been extended to Jan. 1, 1956.

In view of continued growth of the company's territory and more favorable operating conditions, the company anticipates higher earnings in 1954 which will provide a more favorable base for future dividends under the amended agreement.—V. 177, p. 2249.

**Long Island Lighting Co.—Arranges Temporary Fin'g**

This company on Feb. 4 announced that it has negotiated a revolving bank credit of \$40,000,000 extending to Dec. 31, 1954. Loans will be made at the prime rate of interest at the dates of borrowings. The credit will be used for temporary financing of 1954 construction requirements.

The principal banks participating are the National City Bank of New York \$22,350,000; Bank of the Manhattan Company \$6,000,000; New York Trust Co. \$6,000,000 and The Public National Bank & Trust Co. of New York \$3,000,000. Also participating for an aggregate of \$2,650,000 are 17 banks located in the service area of the company.

**Definitive Bonds Ready—**

Definitive first mortgage bonds 3%, series E, due 1982, are now available in exchange for outstanding temporary bonds of that series, at the office of the City Bank Farmers Trust Co., New York City.

**COMPARATIVE STATEMENT OF EARNINGS**

Calendar Year—	1953	1952
Operating revenues	\$66,506,810	\$58,515,729
Net income	7,467,803	6,311,930
Average number of shares outstanding	4,979,777	4,349,581
Earnings per common share on average number of shares	\$1.23	\$1.26

—V. 179, p. 518.

**Long Island RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$4,417,151	\$5,143,061	\$4,349,867	\$3,936,573
Net from railway	237,770	660,346	\$3,602,470	\$642,397
Net ry. oper. income	\$403,124	\$152,498	\$4,286,030	\$1,245,780
From Jan. 1—				
Gross from railway	55,855,031	53,836,773	54,091,960	49,316,227
Net from railway	7,875,084	6,868,532	2,615,315	6,444,007
Net ry. oper. income	\$185,413	\$2,006,689	\$5,833,055	\$2,150,223

\*Deficit.—V. 179, p. 205.

**Los Angeles (Calif.) Drug Co.—Registers With SEC—**

This company on Jan. 28 filed a registration statement with the SEC covering \$178,000 of 15-year 5% sinking fund debentures, due Oct. 1, 1966, and 50,000 shares of capital stock, no par value. The debentures are to be offered for sale at their principal amount and the stock at \$10 per share, the latter to be offered for prior subscription by stockholders. No underwriting is involved. Of the proceeds, \$278,000 is to be applied to working capital, \$250,000 to finance expanded merchandise inventory, and \$150,000 to finance operating equipment (new building).—V. 174, p. 1196.

**Louisiana & Arkansas Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$2,427,442	\$2,315,150	\$2,318,815	\$1,901,092
Net from railway	148,164	863,747	717,840	455,710
Net ry. oper. income	243,945	530,072	286,657	28,457
From Jan. 1—				
Gross from railway	30,476,140	26,461,855	24,316,374	21,450,683
Net from railway	11,430,148	9,976,647	8,295,618	8,709,134
Net ry. oper. income	6,002,717	4,854,939	3,082,864	3,611,136

—V. 179, p. 106.

**Louisville Gas & Electric Co. (Ky.)—Bids for Bonds—**

The company at Room 1100, 231 So. La Salle St., Chicago 4, Ill., will up to 10:30 a.m. (CST) on Feb. 9 receive bids for the purchase from it of \$12,000,000 first mortgage bonds due Feb. 1, 1984.—V. 179, p. 400.

**Louisville & Nashville RR.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$17,759,036	\$20,854,370	\$20,603,528	\$18,335,606
Net from railway	3,858,259	6,359,146	6,492,191	5,679,405
Net ry. oper. income	2,784,093	3,512,222	3,925,543	1,925,267
From Jan. 1—				
Gross from railway	232,983,209	226,723,879	226,475,041	203,016,525
Net from railway	64,115,846	53,476,347	52,482,877	52,331,732
Net ry. oper. income	34,384,306	27,658,917	24,339,950	26,031,375

—V. 179, p. 400.

**Lunn Laminates, Inc.—Sales Figures Doubled—**

Gross sales for the eight month period ended Dec. 31, 1953 were doubled as compared to the same period in 1952, according to James S. Lunn, President.

The company has added a new plant in Ashtabula, Ohio, and increased the production volume in Huntington Station, N. Y., by one-third for this period. The company looks to a substantial increase for the next four months of their fiscal year ending April 30, 1954, said Mr. Lunn.

The corporation is currently producing reinforced plastic auto body parts and bathtubs through speed-up bag molding production methods.—V. 178, p. 1274.

**Magnolia Park, Inc., New Orleans, La.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Jan. 29, 1954, covering \$2,500,000 of 6% subordinated convertible debentures, due 1969, and 250,000 shares of common stock, 10c par, to be offered for public sale "as a speculation" at their principal amount and par value, respectively, and in units of \$100 of debentures and 10 shares of stock.

The prospectus names Gearhart & Otis, Inc., Hunter Securities Corp., and T. J. Feibleman & Co. as the underwriters on a "best efforts" basis, their selling commissions to be 15%. The debentures are to be convertible at the rate of one share of common stock for each \$2.50 of debentures.

The corporation was organized July 16, 1953, for the principal purpose of operating a harness horse racing track with pari-mutual betting privileges in the State of Louisiana, its racing site being in Jefferson Parish, La., where it has a license to conduct a harness race meet of 66 racing days for the period March 15, 1954, through May 31, 1954. Net proceeds of the financing, estimated at \$2,076,250 if all the securities are sold, together with the \$450,000 proceeds of previous financing, are to be applied in the amount of \$1,850,000 (estimated) for construction of the racing plant, \$129,048 for lease rental and preliminary expenses, \$100,000 for a construction contingency fund, \$39,000 for equipment and installation of pari-mutual betting equipment, and \$408,202 for working capital.

The prospectus names Felix Bonura of New Orleans as President and Wallace MacCory of New Orleans as Vice-President and General Manager. They, Sidney Poller, of Miami Beach, Fla., and five other officers and directors are named as the organizers of the company. In connection with the underwriting agreement, the organizers agreed to purchase 900,000 shares of stock for \$90,000 and to loan the company \$75,000 at no interest, payable after \$2,000,000 of the debentures were sold. Previously, 10,000 shares had been sold to Mr. Poller for \$1,000. In addition, the underwriters agreed to purchase 450,000 shares for \$45,000, and to loan the company \$15,000 upon the same terms and conditions as the organizers. In an earlier public offering of stock which commenced on Jan. 15, 1954, the company sold 300,000 shares to net \$225,000.—V. 179, p. 400.

**Maine Mining & Exploration Corp., Portland, Me.—Files With Securities and Exchange Commission—**

The company on Jan. 28 filed a letter of notification with the SEC covering 550,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay initial exploration expenses and for general corporate purposes.

**Massachusetts Investors Growth Stock Fund, Inc., Boston, Mass.—Registers With SEC—**

The corporation on Jan. 28 filed a registration statement with the SEC covering 225,000 shares of capital stock.—V. 179, p. 205.

**Maytag Co.—Secondary Offering—A secondary offering of 30,900 shares of common stock (no par) was made on Feb. 3 by Blyth & Co., Inc. and Zuckerman, Smith & Co., at \$17.87½ per share. It was being continued at**



### Midwest Public Service Co.—Successor Company—

See Missouri Public Service Co. below.

#### Minneapolis & St. Louis Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,604,696	\$2,024,036	\$1,715,791	\$1,777,070
Net from railway	283,063	598,669	615,846	495,175
Net ry. oper. income	174,347	282,444	205,169	184,323
From Jan. 1—				
Gross from railway	22,000,504	22,901,461	21,893,507	20,881,599
Net from railway	4,981,704	5,583,057	5,419,461	5,872,674
Net ry. oper. income	2,124,090	2,236,425	1,698,071	2,502,626

—V. 179, p. 7.

#### Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$2,403,370	\$2,766,559	\$2,809,909	\$2,773,779
Net from railway	613,804	362,451	108,864	135,621
Net ry. oper. income	435,914	180,986	128,245	163,252
From Jan. 1—				
Gross from railway	39,706,940	42,170,225	41,485,775	38,369,978
Net from railway	4,294,715	5,771,797	6,435,884	7,083,772
Net ry. oper. income	1,433,196	1,910,051	2,709,217	2,399,742

\*Deficit.—V. 179, p. 205.

#### Minute Maid Corp.—Expects Another Record Year—

A substantial increase in unit sales for the quarter ending Jan. 31 over the same period a year ago prompted John M. Fox, President on Feb. 1 to forecast sales of between 40 and 45 million dollars for this company's fiscal year ending Oct. 31, 1954.

"If the present sales trend continues," Mr. Fox said "we will have another record year." Last year sales totaled 36 million dollars, highest in history for this pioneer frozen concentrate processor.

He was also optimistic regarding profits. "Should Minute Maid sales volume continue at its present rate of increase," Mr. Fox said, "earnings for the 1953-54 fiscal year should reach a new high, assuming, of course, a reasonable price-cost relationship. Preliminary figures indicate profits for the January quarter will be considerably above earnings for the same period last year."

"We have expanded our concentrating facilities in Florida by approximately 30%," Mr. Fox said. "This will permit Minute Maid to keep pace with this rapidly growing industry."—V. 178, p. 2574.

#### Mississippi Central RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$214,956	\$241,317	\$245,483	\$221,450
Net from railway	34,675	65,794	75,344	67,094
Net ry. oper. income	13,920	17,082	23,123	23,951
From Jan. 1—				
Gross from railway	2,741,101	2,693,299	2,655,585	2,430,663
Net from railway	673,467	674,252	803,993	711,071
Net ry. oper. income	262,678	205,480	276,035	265,197

—V. 179, p. 205.

#### Mississippi Power & Light Co.—Preferred Stock Offered—Union Securities Corp. and Equitable Securities Corp. jointly headed a group which offered on Feb. 3 a total of 60,000 shares of \$4.36 cumulative preferred stock (par \$100) at \$101.86 per share and accrued interest, to yield 4.28%. Award of the issue was won by the group at competitive sale on Feb. 2 on a bid of \$100.13 per share.

Other bidders for the stock were Lehman Brothers, \$100.905; Blyth & Co., Inc., and Shields & Co. (jointly), \$100.745, and White, Weld & Co. and Kidder, Peabody & Co. (jointly), \$100.6099 per share all for a \$4.40 dividend. For a \$4.52 dividend, W. C. Langley & Co. and First Boston Corp. were joint bidders at \$100.1599 per share.

The company may at any time redeem all or any part of the new preferred stock upon at least 30 days' notice at the initial public offering price (\$101.86 per share) plus a premium above such price of \$4.50 per share if redeemed on or prior to Feb. 1, 1959, of \$3.50 per share if redeemed after Feb. 1, 1959 and on or prior to Feb. 1, 1964 and of \$2 per share if redeemed after Feb. 1, 1964, in each case together with accumulated and unpaid dividends thereon.

**PROCEEDS**—Net proceeds from the sale of the stock will be used by the company for the construction of new facilities, for the extension and improvement of present facilities and for other corporate purposes. The company's construction program is expected to cost approximately \$7,000,000 for 1954.

**BUSINESS**—Company, with its principal executive office in Jackson, Miss., is an operating public utility engaged in the generation, purchase, distribution and sale of electric energy. The company also is engaged, to a minor extent, in the distribution and sale of water, and in activities incidental to such operations. It operates in the western half of Mississippi, an area which has an abundance of rich soil, good climatic conditions and adequate rainfall, and therefore, has large and diversified agricultural activities, as well as a number of substantial industries.

**EARNINGS**—For the 11 months ended Nov. 30, 1953, the company had total operating revenues of \$21,561,000 and net income of \$3,650,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1974		\$12,000,000
2½% series due 1977		8,500,000
3½% series due 1979		7,500,000
2½% series due 1980		7,500,000
3½% series due 1983		12,000,000
Misc. long-term debt due 1953 to 1956		15,330
2% serial notes due 1954 to 1956		2,070,000
4.36% p.d. stk., cum. (\$100 par value)	60,000 shs.	60,000 shs.
\$6 pfd. stock, cum. (no par value)	100,000 shs.	44,476 shs.
Common stock (no par value)	5,000,000 shs.	2,600,000

\*The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust.

**CONTROL**—As of Nov. 30, 1953, Middle South Utilities, Inc. was the record and beneficial holder of 2,600,000 shares, or 100% of the common stock of the company. Such stock ownership by Middle South Utilities, Inc. represented 98.32% of the outstanding voting securities of the company.

As of Nov. 30, 1953, the directors and officers of the company, as a group, owned beneficially and of record 433 shares of the company's \$6 preferred stock.

**UNDERWRITERS**—The purchasers named below, of whom Union Securities Corp. and Equitable Securities Corp., the representatives, are the managing underwriters, have agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

	Shares		Shares
Union Securities Corp.	7,800	Mason-Hagan, Inc.	1,100
Equitable Securities Corp.	7,800	Peters, Writer & Christensen, Inc.	900
Affen & Company	2,650	Reynolds & Co.	2,650
Bache & Co.	2,000	Salomon Bros. & Hutzler	5,000
Lee W. Carroll & Co.	1,000	Schoellkopf, Hutton & Pomeroy, Inc.	2,650
John Collins & Co.	1,650	Scott, Horner and Mason, Inc.	1,100
DeHaven & Townsend	900	Sills, Fairman & Harris, Inc.	1,650
Crouter & Bodine	900	F. B. Smithers & Co.	2,000
Clement A. Evans & Co., Inc.	1,100	Stern Brothers & Co.	2,000
First of Michigan Corp.	1,500	Stone & Webster Securities Corp.	5,000
Robert Garrett & Sons	600	Stubbs, Smith & Lombardo, Inc.	900
Green, Ellis & Anderson	1,650		
Hayden, Miller & Co.	1,650		
Johnston, Lemon & Co.	1,650		
John Kormendi Co.	1,100		
Lewis and Co.	2,000		

#### Definitive 3½% Bonds Ready—

The Irving Trust Co., New York is prepared to exchange definitive first mortgage bonds, 3½% series due 1983 for outstanding temporary bonds.—V. 179, p. 518.

#### Missouri Public Service Co.—Proposed Merger—

If the merger of this company and Gas Service Co. is approved by regulatory bodies, it has been proposed that the surviving company will be known as Midwest Public Service Co.—V. 179, p. 518.

#### Morrison-Knudsen Co., Inc.—Files With SEC—

The company on Jan. 25 filed a letter of notification with the SEC covering 9,375 shares of common stock (par \$10) to be offered to employees of this company and of Broadway Holding Co. at \$2 per share less than the market price pursuant to Employees' Stock Purchase Plan. The shares necessary for this purpose are to be purchased on the market.—V. 177, p. 726.

#### Motorola Inc.—Introduces Signaling System—

Introduction of a newly developed tone-coded selective signaling system to relieve pilots and radio operators of constant radio monitoring while airborne was announced on Feb. 3 by Paul Galvin, President. He described the new aviation radio device called Airborne "Quick-Call" as one of the most important air safety contributions in recent years, and said that it is the first equipment of its kind to receive CAA type certification.—V. 179, p. 107.

#### Mountain States Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 4½% series due Sept. 1, 1983, are available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N.Y., and at the office of Harris Trust and Savings Bank, Chicago, Ill.—V. 178, p. 2575.

#### Mystic Valley Gas Co.—Financing Authorized—

The company has received SEC authorization to offer for sale at competitive bidding \$5,500,000 of its first mortgage bonds, series A, due 1974, the proceeds to be used to pay an equal amount of promissory notes now outstanding and maturing March 1, 1954.—V. 179, p. 206.

#### Nash-Kelvinator Corp.—New Cross Country Model—

The corporation last month announced its completely new 1954 Rambler Cross Country, a four-door custom station wagon on a 108-inch wheel-base.

The new six-passenger model is now in production, and dealers will be supplied as rapidly as possible, H. C. Doss, Vice President in charge of sales, said.

The factory delivered price of the Rambler Cross Country custom is \$2,195,000, Mr. Doss said.

The new Cross Country model is powered by the "Super Flying Scot" engine, a six-cylinder L-head power plant developing 90 horsepower. Built of "Airlite" construction used in all Nash cars, the Cross Country has a unitized body and frame welded together to form a single unit.

The exclusive Nash convertible twin beds and "Airliner Reclining" seats are offered as optional equipment on the new model.—V. 179, p. 400.

#### National Airlines, Inc.—Launches Scheduled Helicopter Passenger Service—

The first regular daily inter-city helicopter passenger service to be operated by a scheduled U. S. airline was inaugurated at Miami, Fla., International Airport by this corporation on Feb. 1, it is announced.

Using its seven passenger Sikorsky S-55 helicopter, National will link Miami, Miami Beach, Del Ray Beach, Hollywood, Fort Lauderdale, Boca Raton, Del Ray Beach, and West Palm Beach in 77 minutes over the 75-mile route. Meanwhile, National will continue its daily helicopter flights between Miami Beach and Hialeah Race Track, according to G. T. Baker, President. The Hialeah flights will be operated between and after National's two daily Miami-West Palm Beach flights.—V. 178, p. 1162.

#### National Steel Corp. (& Subs.)—Earnings—

	1953	1952
Income from operations, etc. (net)	151,742,868	102,821,824
Depreciation, depletion and amortization	30,324,536	21,607,143
Interest, bond discount and expense	1,759,202	1,655,204
Provision for Federal taxes on income	69,325,000	42,000,000
Income before special charge	50,334,130	37,559,477
Special charge arising from disposal of Weirton Mine (net)	1,160,050	
Net income	49,174,080	37,559,477
Net income per share	\$6.68	\$5.10

\*Before loss on disposal of Weirton Mine. \*Includes income from interest and dividends after deducting cost of sales, selling and general expenses and all other expenses except shown separately above. \*After applicable Federal taxes on income.—V. 178, p. 1669.

#### Neisner Brothers, Inc.—January Sales Off—

	1954	1953
Month of January—		
Net sales	\$3,504,284	\$3,835,060

—V. 179, p. 206.

#### Nestle-LeMur Co.—Acquires Harriet Hubbard Ayer—

This company, through its Executive Vice-President, I. Louis Naidech, announced on Feb. 1 the purchase of Harriet Hubbard Ayer, famous for Luxuria, Ayer's Balm, and Ayer's Creams and cosmetics. The purchase was made by Nestle-LeMur from Lever Brothers, through G. N. Friedlander. The purchase price was not disclosed, but the sales volume of Harriet Hubbard Ayer for 1953 was reported at \$3,046,943.

The change of ownership took effect as of Feb. 1, but no change in policy is contemplated and orders for Harriet Hubbard Ayer products will continue to be handled by their present sales organization. The Ayer executive offices will be transferred to 902 Broadway, New York City. The manufacturing and shipping will continue at the present plant located at 38-04 48th Street, Long Island City, N.Y.

The Nestle-LeMur Co. are manufacturers and distributors of many popular brands of hair preparations and cosmetics, including Nestle, Mavis, and Djer-Kiss. They are also United States distributors for the French firm of Ed. Pinaud, makers of toiletries for men since 1810. Nestle-LeMur stocks are listed on the American and Mid-West Stock Exchanges.—V. 170, p. 307 and 984.

#### New England Electric System—Units to Borrow—

The following subsidiaries of this system have applied to the SEC for authorization to make bank borrowings during 1954 in the amounts specified; and the Commission has given interested persons until Feb. 15, 1954, to request a hearing thereon: Central Massachusetts Gas Co., \$700,000; Mystic Valley Gas Co., \$6,500,000; and North Shore Gas Co., \$2,200,000.

The companies would use the funds for the payment of outstanding notes in the respective amounts of \$600,000, \$5,550,000 and \$1,950,000 and for construction and other corporate purposes. Mystic now has pending before the Commission a proposal for the sale of \$5,500,000 of bonds, the proceeds of which are to be used to pay off its then outstanding note indebtedness.—V. 179, p. 206.

#### New Mexico Copper Corp. (N. M.)—Files With SEC—

A letter of notification was filed with the SEC on Jan. 27 covering an undetermined number of shares of common stock (par 25 cents each) to be offered at the market (estimated at about 50 cents per share) for the account of Carl E. Degner, Sr., President.—V. 178, p. 388.

#### New York Central RR.—Earnings—

	Period End. Dec. 31—	1953—Month—	1952	1953—12 Mos.—	1952
Railway oper. revenue	\$64,786,941	\$75,686,434	\$825,346,776	\$806,926,218	
Railway oper. expenses	55,709,540	61,499,650	683,643,179	681,926,665	
Net revenue from ry. operations	9,077,401	14,186,784	141,705,597	124,999,553	
Net ry. oper. income	6,072,452	7,183,319	63,180,171	49,817,193	

—V. 179, p. 519.

#### New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 3 offered \$2,970,000 of 2½% serial equipment trust certificates, dated March 1, 1954, and maturing annually Sept. 1, 1954 to 1968, inclusive, at prices scaled to yield from 1.50% to 2.80%, according to maturity. The group won award of the certificates Feb. 2 on a bid of 99.36.

Other bids for a 2½% coupon came from: Kidder, Peabody & Co., 99.18; and Salomon Bros. & Hutzler, 99.1323. Blair, Rollins & Co. Inc., bid 99.38 for the certificates as 2½%.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$3,737,171: 23 Diesel electric road switching locomotives, and 2 Diesel electric all-service locomotives. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Halsey, Stuart & Co. Inc., in the offering are R. W. Pressprich & Co., and McMaster Hutchinson & Co.—V. 179, p. 519.

#### New York, New Haven & Hartford RR.—Board of Directors Nominated—To Pay \$3 Preferred Dividend—

After the regular meeting of the board of directors held last week, it was announced the following were nominated as candidates to be elected as directors of the corporation at the annual meeting to be held on April 14. The list includes 14 of the present directors, to wit: Morgan B. Brainard (President of Aetna Life Ins. Co.), Frederick B. Blackall, Jr. (Pres. and Treas. of The Taft-Peirce Mfg. Co.), Woonsocket, R. I., Allerton F. Brooks (President of Southern New England Telephone Co.), Edward C. Bullard, Pres. and Genl. Mgr., The Bullard Co., George T. Carmichael (Vice-Pres. and Secy. and Treas. of New Haven Railroad), Frederic C. Dumaine, Jr. (President of New Haven Railroad), Charles E. Dunlap (President, The Berwind-White Coal Mining Co.), Milton P. Higgins (President, Norton Co., Worcester, Mass.), Russell Makepeace (President, A. D. Makepeace Co., Wareham, Mass.), John H. McMahon (Chairman of Board, Berkshire Fine Spinning Associates, Inc., Providence, R. I.), Richard E. Pritchard (Chairman of the Board, The Stanley Works), J. Francis Smith (President, J. E. Smith & Co., Inc., Waterbury, Conn.), William B. Snow (President, Suffolk Savings Bank, Boston, Mass.), and Rupert C. Thompson, Jr. (Exec. Vice-Pres., Providence Union National Bank, Providence, R. I.); and the following new nominees: Cyril Coleman (Partner, Day, Berry and Howard [law firm], Hartford, Conn.), Charles M. A. Costello (President and director, C. Cowles & Co., New Haven, Conn.), Horace C. Flanagan (President and director, Manufacturers Trust Co., New York, N. Y.), Allan Forbes (Chairman, State Trust Co., Boston, Mass.), William Mace Hickey (President and director, United Corp.), William K. Jacobs, Jr. (Financial Consultant, New York, N. Y.), and Edward A. Merkle (Vice-President and director, Pennroad Co.).

At the same meeting the board declared a dividend of \$3 on account of arrears of the preferred stock, payable on March 26, 1954 to stockholders of record March 15, 1954. This dividend is the same amount as dividend declared in February, 1953. The total dividends paid on the preferred stock since January, 1953, including dividends declared this day, amounts to \$12, leaving in arrears at the present time \$4 as of the end of 1953.

The 4½% interest for the year 1953 to holders of general mortgage income bonds, convertible 4½% series A, record 3 p.m., April 15, 1954, is payable May 1, 1954.

#### Directors Opposing Management Dropped From Slate

Seven present members of the New Haven Railroad board of directors have been dropped from the directors' slate recommended by the management for election at the stockholders' meeting on April 14. Four of the members dropped were added to the board last year when a proxy fight was impending. They are: Harold F. and Roy W. Freeburne, Frederick R. Murgatroyd and John P. Rutherford, who say that they were refused representation on the new directors' slate in proportion to their stockholdings.

In addition, Charles Ulrick Bay, as well as C. Prevost Boyce and Edward P. Williams who have served as directors of the corporation for many years, have been dropped from the new slate. Mr. Bay is former United States Ambassador to Norway. These seven directors own substantial amounts of the road's stock and claim to represent owners of additional large amounts of the shares. Most of them have been associated with the New Haven as stockholders or directors since 1948 when the late Frederic C. Dumaine in collaboration with Patrick B. McGinnis acquired control of the road.

#### EARNINGS FOR DECEMBER AND CALENDAR YEARS

	Period End. Dec. 31—	1953—Month—	1952	1953—12 Mos.—	1952
Railway oper. revenue	\$13,822,092	\$15,028,632	\$165,029,092	\$163,419,662	
Railway oper. expenses	11,790,413	11,983,258	132,973,431	130,301,586	
Net rev. from ry. op.	2,031,679	3,045,378	32,055,661	33,118,076	
Net ry. oper. income	1,089,949	1,314,520	9,928,077	10,632,879	

—V. 179, p. 8.

#### Newport News Shipbuilding & Dry Dock Co.—Reports Billings, Backlog and Number of Employees—

	Period End. Dec. 31—	1953—3 Mos.—	1952	1953—12 Mos.—	1952
Billings:					
Shipbuilding contracts	\$29,428,577	\$24,671,859	\$93,748,637	\$73,700,162	
Ship conv. & repairs	9,653,964	14,720,386	46,477,078	49,834,030	
Hydraulic turbines & accessories	1,624,198	2,160,196	5,242,376	5,625,826	
Other work & oper.	2,978,001	2,783,653	10,815,588	10,451,364	
Total	\$43,684,740	\$44,336,094	\$156,283,679	\$139,611,586	
At December 31—		1953		1952	
Estimated balance of major contracts unbilled		\$181,562,872		\$316,751,120	
Number of employees		16,286		17,702	

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.—V. 178, p. 1812.

#### Nunn-Bush Shoe Co.—Files With SEC—

The company on Jan. 27 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$2.50) to be offered at the market to permanent employees only. The proceeds are to be used for working capital.—V. 175, p. 2079.

#### Ohio Edison Co.—Stock Offer Oversubscribed—

Walter H. Sammis, President, on Feb. 1 said that in its recent stock offering to common stockholders the company had received subscriptions to 699,395 shares of common stock or a 132.5% subscription. The company offered the new stock at \$35.75 per share, which offering expired on Jan. 29.

Rights for 504,335 shares, or 95.55% of the total rights to subscribe, were exercised, Mr. Sammis said, leaving only 4.45% or 23,495 shares for allotment on oversubscriptions.

Proceeds from the sales of the common stock will be used by the company for cash requirements for the construction of property additions in 1954 and for other corporate purposes.—V. 179, pp. 206 and 401.



**Ohio Oil Co.—Earnings Increased—**

Preliminary net income for the year ended Dec. 31, 1953 was \$43,500,000, equivalent to approximately \$6.63 per share. This compares with net income of \$39,354,021, or \$6 per share in 1952.—V. 178, p. 2576.

**Otter Tail Power Co.—Offering of Debentures—Mention was made in our issue of Feb. 1 of the offering to common stockholders of record Jan. 22 of \$2,500,000 4½% convertible debenture due Jan. 1, 1964, at 100%. Rights will expire on Feb. 8. The offering is underwritten by Blyth & Co., Inc. Further details follow:**

The debentures will not be secured. The company, at its option, may redeem all or any part of the debentures from time to time on or after March 1, 1956, upon not less than 30 and not more than 90 days' notice, at the following respective percentages of the principal amount thereof, plus in each case unpaid interest accrued thereon to the date fixed for redemption: On or before Dec. 31, 1956, 104.25%; in 1957 at 103.60%; in 1958 at 103%; in 1959 at 102.40%; in 1960 at 101.80%; in 1961 at 101.20%; in 1962 at 100.60%; and thereafter at 100%.

During the period from Jan. 1, 1955 to and including Dec. 31, 1955, the debentures shall be convertible into shares of common stock at a price of \$22.50 per share until the aggregate principal amount of debentures surrendered and accepted for conversion during such period reaches \$1,250,000.

Debentures not converted into shares of common stock prior to Jan. 1, 1956, shall thereafter be convertible at the following conversion prices: (a) During the period from Jan. 1, 1956 to and including Dec. 31, 1956, at a price of \$22.50 per share; (b) during the period from Jan. 1, 1957 to and including Dec. 31, 1959, at a price of \$25 per share; (c) during the period from Jan. 1, 1960 to and including Dec. 31, 1963, at a price of \$26.50 per share.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		
3½% series of 1971, due Sept. 1, 1971		\$4,984,000
3½% series of 1974, due June 1, 1974		1,367,000
2½% ser. of 1977, due June 1, 1977		2,850,000
3½% ser. of 1978, due Mar. 1, 1978		2,400,000
3½% ser. of 1979, due Mar. 1, 1979		2,910,000
2.85% ser. of 1980, due Sept. 1, 1980		4,900,000
4½% conv. debts. due Jan. 1, 1964	\$2,500,000	2,500,000
Cumulative preferred shares (without par value, stated value \$100 per share, issuable in series)	90,000 shs.	
\$3.60 cumulative preferred shares	60,000 shs.	60,000 shs.
\$4.40 cumulative preferred shares	25,000 shs.	25,000 shs.
Common shares (par \$5)	\$750,000 shs.	625,000 shs.

\*The first mortgage bonds are issued under an open-end mortgage; additional bonds may be issued thereunder in any amounts not exceeding 50% of net additions and betterments. A total of \$4,000,000 of additional first mortgage bonds may be issued in 1954 or 1955 to finance in part the cost of additions. All outstanding first mortgage bonds are held by 12 institutional investors.

\$11,111 shares of common stock have been reserved for issuance upon conversion of the 4½% convertible debentures.—See also V. 179, p. 520.

**Pacific Airmotive Corp.—To Test Fuel Systems—**

Fast service in the overhaul and testing of fuel control systems for jet engines manufactured by Pratt & Whitney Aircraft is now available to West Coast aircraft manufacturers. Under the terms of a Facilities Loan Agreement between Pacific Airmotive Corp. and United Aircraft Corp., government-owned test equipment has been installed at PAC's Burbank, Calif., plant.

Pratt & Whitney Aircraft previously furnished Pacific Airmotive the equipment necessary to disassemble and reassemble fuel control systems for J-48 and J-57 engines. With the delivery of the new test equipment, West Coast aircraft manufacturers will no longer have to ship their Pratt & Whitney jet engines to East Hartford, Conn., for overhaul. Although PAC has completed minor overhauls on some P & W jet engines during the past year, no facilities have been available on the West Coast to test the engines.—V. 179, p. 207.

**Pacific Gas & Electric Co.—Bids for Bonds—**

The company at 245 Market Street, San Francisco 6, Calif., will up to 8:30 a.m. (PST) on Feb. 16 receive bids for the purchase from it of \$60,000,000 first and refunding mortgage bonds, series W, due Dec. 1, 1984.

The net proceeds to be received from the sale of the new bonds will become a part of the treasury funds of the company. The company proposes to use an amount equal to such net proceeds to finance, in part, its construction program. Additional funds for the construction program will be obtained (1) from treasury funds presently on hand; (2) from funds available from internal sources, the principal items of which are the provisions made for depreciation and amortization (expected to approximate \$38,000,000 in 1954) and unappropriated earnings; (3) from short term bank loans when, as, and if required, and (4) from the sale of additional securities when and as required, the nature and amount of which are not now determined.

In order to meet the increased demands on the company's system and build ahead of anticipated growth, the company is continuing its long-range program to extend and enlarge its facilities for serving the public. The expenditures for construction amounted to \$158,096,000 in 1948, \$192,480,000 in 1949, \$168,634,000 in 1950, \$151,764,000 in 1951, \$162,010,000 in 1952, and an estimated \$190,000,000 for the year 1953. The company estimates that expenditures for construction during the period from Jan. 1, 1954 through the end of 1955 will aggregate approximately \$340,000,000, although actual expenditures may be substantially less or greater than this amount. This estimate includes allowance for certain expenditures prior to the end of 1955 on facilities to be completed thereafter which have not as yet been definitely selected.

**COMPARATIVE STATEMENT OF EARNINGS**

Calendar Years—	1953	1952
Gross oper. revenues, incl. other income	364,313,000	314,414,000
Maintenance and operating expenses	160,356,000	144,650,000
Depreciation and amortization	35,172,000	32,700,000
Taxes, incl. Federal taxes on income	91,309,000	73,324,000
Bond interest and other income deductions	17,783,000	16,740,000
Net income	59,693,000	47,000,000
Dividends paid on preferred stock	15,722,000	15,530,000
Dividends paid on common stock	29,689,000	24,984,000
Balance, surplus	14,282,000	6,486,000
Number of common shares outstanding	14,114,427	12,492,070
Earnings per common share	\$3.12	\$2.52

"The year 1953 was a good year for the company," James B. Black, President, stated, "our business continued to grow, new peaks being established as measured by gross operating revenues, sales of electricity and gas, and number of customers served. During the last few months of the year, however, it was apparent that our rate of growth had slackened from the extraordinary pace of the years immediately preceding."

Construction expenditures totaled \$196,780,000, bringing to \$1,174,370,000 the amount spent by the company to expand and enlarge its facilities since the close of World War II. It is expected that construction activities over the next several years will proceed at an annual rate below that experienced in 1953.

At the year-end, the company was owned by 207,083 stockholders of record, an increase of 8,753 compared with the end of 1952.—V. 179, p. 402.

**Penn-Dixie Cement Corp.—Registers With SEC—**

The corporation on Feb. 4 filed a registration statement with SEC covering 120,427 additional shares of its capital stock (\$7 par value). Subject to the statement becoming effective, stockholders of record Feb. 26 will receive rights to subscribe for one additional share for each five shares held. The rights will expire on March 15. It is presently contemplated that Merrill Lynch, Pierce, Fenner & Beane will head a group to underwrite this issue.

The net proceeds from the financing will be used to provide additional working capital.

After this financing, the capitalization will consist of \$2,100,000 of presently outstanding term bank loans, due 1955-57 and 722,563 shares of capital stock.

The company has a total annual capacity of more than 11 million barrels at eight plants located in Pennsylvania, Tennessee, Georgia and Iowa.

In 1953, earnings were \$3,354,000, or \$5.57 a share, and dividends of \$2.30 a share included a 50-cent extra.—V. 179, p. 107.

**Pennsylvania Gas Co.—Plans Financing—**

This company has filed proposals with the SEC for an increase in its authorized no par value capital stock from 576,000 to 700,000 shares and an increase in its authorized indebtedness from \$6,000,000 to \$8,000,000; and the Commission has given interested persons until Feb. 16, 1954, to request a hearing thereon. The proposals are to be submitted for stockholder action at a special meeting to be held Feb. 23, 1954.

According to the application, National Fuel Gas Company owns 356,931 shares of the 576,000 outstanding shares, or 61.97%, as well as all of the \$5,450,000 of outstanding long-term indebtedness. If the proposed increase in authorized capital stock and authorized indebtedness are approved, Pennsylvania Gas intends during 1954 and subject to approval of the various regulatory bodies having jurisdiction, to issue, pursuant to the preemptive rights of stockholders, an amount not exceeding 48,000 shares of the 124,000 newly authorized shares of stock, and to issue and sell to National Instalment promissory notes not to exceed \$1,500,000 in amount.—V. 173, p. 189.

**Pennsylvania RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 4 offered \$5,265,000 of 2¾% equipment trust certificates, series BB, maturing annually Feb. 1, 1955 to 1969, inclusive. The certificates were priced to yield from 1.75% to 2.90%, according to maturity. The group won award of the certificates on Feb. 3 on a bid of 99.5626.**

Three other bids for 2¾s were received, as follows: Salomon Bros. & Hutzler, 99.4777; Kidder, Peabody & Co., 99.27; Blair, Rollins & Co. Inc., 99.13.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost 7,020,000; 33 Diesel-electric switching locomotives; 300 covered hopper cars, and 20 box cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Halsey, Stuart in the offering are—Baxter, Williams & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc.; McMaster Hutchinson & Co.

**EARNINGS FOR DECEMBER AND CALENDAR YEARS**

December—	1953	1952	1951	1950
Gross from ry.	\$73,874,907	\$90,836,648	\$93,024,481	\$97,852,622
Net from ry.	\$1,535,220	\$10,690,650	\$14,334,385	\$13,714,987
Net ry. oper. inc.	\$839,131	\$2,062,822	\$5,807,104	\$4,112,426
From Jan. 1—				
Gross from ry.	\$1,034,394,640	\$1,028,750,217	\$1,044,387,274	\$930,140,874
Net from ry.	\$169,871,833	\$162,864,445	\$151,441,584	\$145,613,310
Net ry. oper. inc.	\$74,796,413	\$74,930,335	\$59,519,986	\$57,873,351

\*Deficit.—V. 179, p. 402.

**Perkin-Elmer Corp., Norwalk, Conn.—Files With SEC**

The company on Jan. 29 filed a letter of notification with the SEC covering 6,430 shares of common stock to be sold to employees at \$5.75 per share. The proceeds are to be used for working capital.

**Philip Morris & Co. Ltd., Inc.—Acquisition Effective—**

O. Parker McComas, President, on Feb. 4 announced the acquisition of Benson & Hedges as a subsidiary.

The Guaranty Trust Co. of New York, exchange agent, reported that as of the close of business on Feb. 3, 367,829 shares of Benson & Hedges common stock had been deposited for exchange for a like number of shares of Philip Morris common. This represents more than 80% of the Benson & Hedges common stock outstanding, which was the minimum to be deposited before the acquisition could be declared effective. The offer was made to Benson & Hedges shareholders by Philip Morris on Jan. 27, 1954.

More shares were deposited on Feb. 4 and the exchange offer will remain open at least until March 1, 1954.

The acquisition of Benson & Hedges, whose principal product is the Parliament filter mouthpiece cigarette, brings to Philip Morris an established leading brand in the growing filter tip cigarette field.—V. 179, p. 520.

**Pitney-Bowes, Inc.—New President of Affiliate—**

K. Campbell Dalglish has been elected President of Pitney-Bowes of Canada, Ltd., succeeding Walter H. Wheeler, Jr., who has been elected to the newly created office of Chairman of the Board. Mr. Dalglish was formerly Vice-President and General Manager.—V. 178, p. 1820.

**Producers Life Insurance Co., Mesa, Ariz.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Jan. 29, 1954, covering 227,500 shares of its \$1 par common stock, to be offered to present and future holders of its life insurance with stock purchase rights. According to the prospectus, 22,500 shares are to be offered at \$2 per share to persons who became policy holders in the Producers Benefit Insurance Co. prior to Nov. 15, 1950, for assignment of 1953 insurance dividends only; 105,000 shares are to be offered at \$3 per share to policy holders in Producers Benefit prior to Nov. 15, 1950, who are entitled to convert policies of benefit insurance in Producers Benefit to policies of whole life insurance in Producers Life Insurance for assignment of that portion of the mortality fund reserve attaching to each such policy; and 100,000 shares are to be offered at \$4 per share to purchasers of a double-option life insurance policy issued by Producers Life Insurance by assignment of appropriate matured policy coupons only and regardless of the date of the policy.

**Public Service Co. of Oklahoma—Bids for Bonds—**

The company at 20 North Wacker Drive, Chicago 6, Ill., will up to noon (CST) on Feb. 8 receive bids for the purchase from it of \$12,500,000 first mortgage bonds due Feb. 1, 1984.

It is expected that the underwriters will reoffer such bonds on Feb. 9.

The company has received SEC authorization to offer for sale pursuant to competitive bidding \$12,500,000 of first mortgage bonds, series E, due Feb. 1, 1984, the proceeds of which will be used in payment or reimbursement of a part of the costs of property additions and improvements.—V. 179, p. 440.

**Radio Corp. of America—Equips Puerto Rican Television Station—**

Shipment has been completed by this corporation of the major portion of transmitting and studio equipment for a television station at San Juan, Puerto Rico, it was announced last month in a joint statement by Jose Ramon Quinones, President of the Ponce de Leon Broadcasting Co. of San Juan, and Meade Brunet, a Vice-President of RCA and Managing Director of the RCA International Division.

The new station, scheduled to go on the air early this year, will be operated by Mr. Quinones on Channel 4, under the call letters WAPA-TV, the statement said, and added:

"Puerto Rico has been receiving occasional TV programs from the Dominion Republic, Cuba and Florida. Several thousands TV sets are already in operation in the Island."—V. 179, p. 520.

**Rainbow Oil, Ltd.—Proposed Consolidation—**

A proposed amalgamation of this company and Scurry Oils Ltd., into a large new Canadian independent to be known as Scurry-Rainbow Oil Ltd., was announced by the directors of the two companies on Jan. 25. The present shareholders of Scurry and Rainbow will be offered the right to exchange their shares for shares in the new company on the basis of one new share for each share of Scurry stock and approximately four new shares for each share of Rainbow stock.

The new company will have an authorized capitalization of 10,000,000 shares of common stock, and its board of directors will consist of an equal number of members from the present board of each company.

Upon completion of the amalgamation the new company would have outstanding about 4,700,000 shares of common stock. Scurry and Rainbow would continue their operations as subsidiaries of the new company.

The proposal contemplates common management of all the assets of Scurry Oils Ltd., and all the Canadian assets of Rainbow Oil Ltd. United States assets of Rainbow Oil Ltd., are owned by a wholly-owned subsidiary, Rainbow Production Corp., the stock of which is to be distributed to the shareholders of Rainbow Oil Ltd., prior to the amalgamation of Scurry and Rainbow.

The total proven oil reserves of the new Scurry-Rainbow company on a consolidated basis will be approximately 3,500,000 barrels. The combined corporations will have a 13½% carried interest in 1,200,000 acres to the west of the important Sturgeon Lake discovery in the Peace River region. This acreage has all been farmed out to Richfield Oil and Stanolind and is presently undergoing active exploration. Substantial interests are also held in 800,000 additional acres throughout Alberta. The Scurry and Rainbow companies now have over \$1,600,000 in working capital of which \$1,400,000 is cash and marketable securities. It is proposed that the Chairman of the Board of Scurry-Rainbow Oil Ltd., will be Thomas H. Jones, Jr., and that the President of the new company will be Dr. Arthur W. Nauss. Mr. Jones is now President of Rainbow Oil Ltd., and Dr. Nauss is Managing Director of Scurry and a partner in the firm of Link & Nauss Ltd. Mr. Nauss will devote his full time to the management of Scurry-Rainbow Oil Ltd.

Both Scurry and Rainbow hold undivided interests in much of the same developed and undeveloped Canadian acreage.—V. 178, p. 1375.

**Reading Co.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$10,173,512	\$11,742,176	\$12,643,264	\$10,810,432
Net from railway	1,358,222	2,304,622	3,633,934	1,933,178
Net ry. oper. income	1,186,041	1,347,817	1,300,654	989,509
From Jan. 1—				
Gross from railway	132,825,609	131,954,486	131,177,889	118,952,178
Net from railway	29,565,049	29,802,389	27,114,955	25,421,900
Net ry. oper. income	16,894,327	15,766,826	13,318,997	12,991,669

—V. 179, p. 520.

**Reeves Brothers, Inc. (& Subs.)—Earnings Increased—**

Six Months Ended Dec. 31—	1953	1952
Net sales	\$31,130,211	\$33,705,283
Profit before income taxes	2,341,443	907,724
Federal and State income taxes	1,282,400	532,114
Net profit	\$1,059,043	\$375,610
Earnings per common share	\$0.93	\$0.33

—V. 178, p. 1670.

**Reichhold Chemicals, Inc.—Merges Affiliate—**

The Watson-Park Co., of Ballardvale, Mass., merged completely on Feb. 1 with Reichhold Chemicals, Inc., according to an announcement by Henry H. Reichhold, Chairman of the Board. Watson-Park has been an affiliate of Reichhold since 1952.

The merger will result in the complete absorption of the company by Reichhold and hereafter Watson-Park's Ballardvale plant will be the headquarters of Reichhold's New England Division. The new move, including stock purchases, installation of new equipment and expansion, involves about \$1,000,000, Mr. Reichhold said.

The Ballardvale plant now produces resins for the paper industry, formaldehyde, and textile resins and chemicals. Output will be expanded in the near future to include urea and phenolic adhesives, and resins for the paint, foundry, grinding wheel, and plastic fabricating industries.—V. 178, p. 1670.

**Republic Steel Corp.—Continues Plant Modernization**

Work has been started on the fourth phase of a multi-million dollar rehabilitation program of this corporation's Youngstown (Ohio) coke and coal chemicals plant, John H. Graft, District Manager, announced on Feb. 3.

This phase, scheduled for completion by late summer, will consist of modernization of the benzol plant to improve operating efficiency and quality control.

Among the many benefits derived from the over-all program has been greatly improved air and stream pollution control.—V. 179, p. 9.

**Reynolds Metals Co.—RFC Sells Holdings—**

The Reconstruction Finance Corporation has sold to private financial institutions \$20,991,600 of first mortgage serial bonds of Reynolds Metals Co., it was announced on Feb. 1 by Richard S. Reynolds, Jr., President. The investment banking houses of Dillon, Read & Co., Inc. and Reynolds & Co. arranged the transaction.

The sale terminated an RFC investment in Reynolds Metals which began in 1940, when the Government agency bought \$15,800,000 of the company's 4½% bonds at the time Reynolds became a producer of primary aluminum. The RFC later bought another \$30,200,000 of Reynolds bonds.

The institutions buying the bonds from the RFC with other institutional investors, provided \$161,750,000 of private financing for Reynolds during the company's expansion over the last three years. As a result of this expansion, the primary producing capacity of Reynolds has been increased from 456,000,000 pounds a year to 829,000,000 pounds.—V. 178, p. 483.

**St. Louis-San Francisco Ry.—Earnings—**

December—	1953	1952	1951	1950
Gross from railway	\$11,379,151	\$12,024,878	\$11,400,389	\$11,797,385
Net from railway	3,456,650	3,983,205	3,602,534	4,853,171
Net ry. oper. income	1,653,588	2,346,272	2,002,668	2,804,961
From Jan. 1—				
Gross from railway	129,965,132	129,264,152	124,142,911	114,470,668
Net from railway	32,979,846	33,105,814	27,625,194	30,104,264
Net ry. oper. income	15,215,753	17,376,352	12,643,382	15,565,131

**Rejects Stock Offer—**

The directors decided on Feb. 2 against a consolidation with the Central of Georgia Ry.

Clark Hungerford, President of Frisco, announced that "after full consideration the board of directors of the Frisco Railroad decided that it would not acquire stock of the Central of Georgia, which has been offered to Frisco by P. M. McGinnis, of New York, on behalf of himself and his associates."—V. 179, p. 9.

**Scudder Fund of Canada, Ltd.—Plans Financing—**

This Canadian investment company has applied to the SEC for an order permitting it to register as an investment company and to make a public offering of securities in the United States; and the Commission has given interested persons until March 5, 1954, to request a hearing thereon. Applicant was organized June 18, 1953, under The Companies Act of 1934, of Canada, for the purpose of carrying on business as an investment company, concentrating its investments in securities of issuers substantially engaged in Canadian enterprises. It intends to make an initial public offering of its common shares to realize at least \$5,000,000.

The application contains certain undertakings and agreements which together with the provisions of the company's charter and by-laws are proposed by the company as "special circumstances and arrangements" required by Section 7(d) of the Act and justifying the entry of the requested order. The charter and by-laws contain, in substance and effect, the substantive provisions of the Act applicable to closed-end and open-end investment companies.

The by-laws also contain, among other things, provisions requiring (a) that securities and cash, other than cash in an amount not in excess of \$10,000, will be maintained in the sole custody of a bank in the United States, with which bank applicant also will maintain a copy of its books and records; (b) that at least a majority of officers and directors will be residents and citizens of the United States; (c) that applicant will retain an independent public accountant with a permanent office and place of business in the United States; (d) that applicant's investment adviser will maintain its books and records relating to Applicant in the United States; and (e) that applicant's principal underwriter will be a resident and citizen of the United States.

**Scurry-Rainbow Oil Ltd.—Successor—**

See Rainbow Oil Ltd. above.



**Seaboard Air Line RR.—Earnings—**

	1953	1952	1951	1950
Gross from railway	\$13,469,162	\$14,426,664	\$13,899,281	\$14,463,510
Net from railway	3,536,171	2,602,940	4,644,193	5,665,598
Net ry. oper. income	2,167,595	2,661,533	3,857,968	2,909,743
From Jan. 1—				
Gross from railway	156,643,585	160,584,277	149,337,054	135,536,777
Net from railway	43,807,913	43,698,273	38,125,587	36,714,634
Net ry. oper. income	23,829,309	23,040,563	19,169,242	17,361,299

—V. 179, p. 9.

**Shareholders' Trust of Boston—Registers With SEC—**

This Boston (Mass.) investment company on Jan. 29 filed a registration statement with the SEC covering 10,000 shares of its capital stock.—V. 178, p. 299.

**Sonosorber Corp., East Orange, N. J.—New Device—**

An entirely new approach to the problem of industrial noise by use of economical, small, portable, light weight and easily installed sound absorbing units was announced Feb. 5 by Robert R. Abrams, President. Known as Sonosorbers, the units have inner cores encased in perforated stucco embossed aluminum and are light weight (about 2½ pounds each) and are easy to clean, according to Mr. Abrams. They are especially suited for noisy industrial and commercial locations where ordinary acoustical treatment is not applicable or adequate, and have many other uses in the reduction of noise, such as perimeter treatment, Mr. Abrams explained.

**South Carolina Electric & Gas Co.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 28, 1954, covering 286,436 shares of its \$4.50 par common stock, to be offered for public sale subject to the prior subscription rights of stockholders who will be entitled to purchase one new share for each ten shares held of record on Feb. 17, 1954. The subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co., and five other firms are named as principal underwriters. Net proceeds will be added to the general funds of the company and will be used to finance in part the construction program of the company and to furnish a portion of the equity capital required by the company's subsidiary, South Carolina Generating Co. Construction expenditures of the company and its subsidiaries for the years 1954-1956 are estimated at \$62,039,000.—V. 179, p. 520.

**South Texas Oil & Gas Co., Corpus Christi, Tex.—Files**

A letter of notification was filed with the SEC on Jan. 26 covering 133,333 shares of common stock (par 10 cents) to be offered at the market, without underwriting, for the account of Joseph E. Bludworth, President.—V. 176, p. 1165.

**Southern California Edison Co.—Exempted From Competitive Bidding on Stock Offering—**

This company on Feb. 3 was granted exemption from competitive bidding by the California P. U. Commission on a proposed issue of 600,000 shares of common stock.

W. C. Mullendore, President, said negotiations will be entered into with The First Boston Corp., and Dean Witter & Co., to form a syndicate to offer the stock.

The timing of the actual offering, Mr. Mullendore said, will depend upon general market conditions and other considerations.—V. 178, p. 441.

**Southwestern Public Service Co.—Common Stock Offering Underwritten—Dillon, Read & Co. Inc. heads an investment banking group which is underwriting an offering by Southwestern Public Service Co. to its common stockholders of 272,500 shares of additional common stock (par \$1). The subscription warrants which expire Feb. 16, 1954, evidence preemptive rights to subscribe for the new stock at \$22.50 per share at the rate of one share for each 14 shares held of record on Feb. 1, 1954, and give holders the additional right to subscribe at the same price, subject to allotment, for shares not taken upon exercise of the preemptive rights. Dillon, Read & Co. Inc. will act as dealer-manager of a group of securities dealers in soliciting the exercise of subscription warrants.**

**PROCEEDS—**The company proposes to use the proceeds of the sale of the new common stock and of \$12,000,000 new first mortgage bonds which are being placed privately through Dillon, Read & Co. Inc., for the construction of additions and improvements to its properties or to repay bank loans obtained for that purpose. The company estimates that it will spend approximately \$23,400,000 for construction during the fiscal year ending Aug. 31, 1954 including \$14,400,000 for new electric generating facilities and \$8,600,000 for transmission and distribution facilities.

**BUSINESS—**The company is principally engaged in the generation, distribution and sale of electric energy in a territory which includes the Texas and Oklahoma Panhandle, the South Plains region of Texas and the Pecos Valley area in New Mexico. The population of the territory served is approximately 731,000. For the 12 months ended Nov. 30, 1953 the company reported total operating revenues of \$30,323,533 and net income applicable to the common stock of \$6,390,336 including \$725,000 extraordinary Federal income tax saving resulting from accelerated amortization.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds:		
2½% series due 1971		\$18,600,000
2½% series due 1972		3,290,000
2½% series due 1979		9,850,000
3½% series due 1977		11,518,000
3½% series due 1980		3,840,000
3½% series due 1981		12,000,000
3½% series due 1978		12,000,000
3½% series due 1982		10,000,000
3.65% series due 1984		12,000,000
3½% debentures, series due 1975		10,000,000
Cumulative preferred stock—		
\$100 par value	165,000 shs.	124,200 shs.
\$25 par value	200,000 shs.	
Common stock (\$1 par value)	5,000,000 shs.	4,087,484 shs.

Additional bonds or debentures may be issued under the bond or debenture indenture, respectively, subject to restrictions contained therein. The company has entered into contracts for the sale privately of \$12,000,000 principal amount of its first mortgage bonds, 3.65% series due 1984. Such contracts provide for delivery of the bonds, subject to conditions specified in the contracts on or before Feb. 15, 1954.

**COMPARATIVE STATEMENT OF EARNINGS**

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Operating revenues	\$2,711,877	\$2,419,143
Operating expenses	1,521,872	1,373,642
Net operating income	\$1,190,005	\$1,045,501
Other income	1,034	1,096
Gross income	\$1,191,039	\$1,046,597
Income deductions		2,049,543
Federal income taxes		3,802,000
Net income	\$7,004,336	\$5,888,225
Accrued dividends on cumulative pfd. stock	501,919	420,653
Balance applicable to common stock	\$6,502,417	\$5,467,572
Dividends paid on common stock	4,604,403	3,944,140
Earnings per common share	\$1.70	\$1.55

On 3,614,984 shares outstanding Dec. 31, 1953, including 293,462 shares issued Feb. 24, 1953. On 3,521,544 shares outstanding Dec. 31, 1952, including 251,540 shares issued Feb. 20, 1952.

**UNDERWRITERS—**Set forth below are the names of the principal underwriters who have severally agreed to purchase up to but not exceeding the number of shares of common stock set opposite their respective names

	Shares		Shares
Dillon, Read & Co. Inc.	27,500	Lee Higginson Corp.	7,500
Eastman, Dillon & Co.	13,000	Carl M. Loeb, Rhoades & Co.	10,000
Blair, Rollins & Co. Inc.	10,000	The Milwaukee Co.	10,000
A. C. Allen & Co. Inc.	7,500	Mitchum, Tully & Co.	4,000
Blyth & Co. Inc.	10,000	Pacific Northwest Co.	1,500
Boettcher and Company	4,000	Piper, Jaffray & Hopwood	1,500
Bosworth, Sullivan & Co. Inc.	4,000	Rauscher, Pierce & Co. Inc.	13,000
Alex. Brown & Sons	4,000	Riter & Co.	5,500
Central Republic Co. (Inc.)	5,500	Rotan, Mosle and Cooper	2,000
Dewar, Robertson & Panoast	5,500	Dallas Rupe & Son	4,000
First New Mexico Co.	2,000	Shields & Co.	7,500
Robert Garrett & Sons	4,000	Smith, Barney & Co.	10,000
Goldman, Sachs & Co.	10,000	Stone & Webster Securities Corp.	10,000
Harriman Ripley & Co. Inc.	10,000	Stroud & Co. Inc.	7,500
Hemphill, Noyes & Co.	7,500	Spencer Trask & Co.	10,000
Kidder, Peabody & Co.	10,000	Union Securities Corp.	10,000
W. C. Langley & Co.	7,500	G. H. Walker & Co.	10,000
		White, Weld & Co.	10,000

—V. 179, p. 207.

**Southern Ry.—Earnings—**

	1953	1952	1951	1950
Gross from railway	\$22,853,429	\$24,954,802	\$25,230,960	\$26,625,022
Net from railway	8,489,810	10,536,285	10,340,735	11,748,478
Net ry. oper. income	4,366,911	4,786,998	4,570,339	5,293,669
From Jan. 1—				
Gross from railway	275,212,346	271,624,397	262,289,208	239,906,392
Net from railway	88,812,615	83,522,296	70,325,182	71,348,428
Net ry. oper. income	41,986,216	36,376,960	27,947,212	31,533,359

—V. 179, p. 521.

**Sovereign Investors, Inc.—Assets Increased 15.4%—**

	1953	1952
As of Dec. 31—		
Total net assets	\$748,813	\$648,313

The number of outstanding shares increased 26½% to 96,093.4 during the year 1953. A total of 44½ cents per share was paid from investment income and 5½ cents was paid from capital gains.

It is also announced that the management was setting-up an Investment Plan as a convenient means for investors to accumulate shares of this fund on a systematic basis.—V. 178, p. 1881.

**Stein, Roe & Farnham Fund, Inc.—Registers With SEC**

The corporation on Feb. 1 filed a registration statement with the SEC covering 150,000 shares of its capital stock.—V. 178, p. 2479.

**Stroub Products Co., Inc., Totowa Borough, N. J.—New Product—**

This corporation, which manufactures Anchor Masonry Surfer, has placed on the market its new product Stroco Bonder. This new product, an additive for Anchor Masonry Surfer, enables the user to apply the company's products over oil painted masonry surfaces without removal of the old paint prior to application of the new material. Anchor Masonry Surfer can now be applied over glass, glazed tile, asbestos, shingles, etc.

**Suburban Electric Co.—Registers With SEC—**

This company on Jan. 29 filed a registration statement with the SEC covering its proposal to issue and sell at competitive bidding, \$4,000,000 of first mortgage bonds, series A, due 1984; and the Commission has given interested persons until Feb. 15, 1954, to request a hearing thereon.

The proceeds of the sale of the bonds are to be applied to the payment of short-term note indebtedness, and the balance, if any, will be used to pay for capitalizable expenditures or to reimburse the treasury therefor. The company has outstanding \$1,300,000 of notes payable to banks and \$2,500,000 of notes payable to its parent, New England Electric System.—V. 178, p. 2478.

**Suburban Propane Gas Corp.—Files With SEC—**

The corporation on Jan. 29 filed a letter of notification with the SEC covering 3,290 shares of common stock (par \$1), issuable upon exercise of option warrants prior to Nov. 27, 1955, at \$9.50 per share. The proceeds are to be used for working capital.—V. 179, p. 109.

**Television-Electronics Fund, Inc.—Registers With SEC**

The corporation on Jan. 28 filed a registration statement with the SEC covering 1,600,000 shares of capital stock.—V. 178, p. 2354.

**Tennessee Central Ry.—Earnings—**

	1953	1952	1951	1950
Gross from railway	\$415,722	\$509,465	\$447,641	\$445,279
Net from railway	62,060	147,709	80,031	69,627
Net ry. oper. income	55,315	216,880	*10,527	3,616
From Jan. 1—				
Gross from railway	5,159,229	5,494,701	5,233,596	4,778,538
Net from railway	1,117,655	1,437,756	1,163,450	1,165,748
Net ry. oper. income	420,493	495,764	420,014	482,242

\*Deficit.—V. 179, p. 208.

**Texas Eastern Transmission Corp.—New President—**

George T. Naff has been elected President and a director to succeed the late R. H. Hargrove. Mr. Naff had been Executive or First Vice-President of the company since Jan. 28, 1948.—V. 179, p. 521.

**Texas Gas Transmission Corp.—Earnings Up 39%—**

Consolidated earnings per share of outstanding common stock of this corporation during 1953 were 39% greater than in the previous year, a preliminary statement issued Feb. 2 by W. T. Stevenson, President, shows.

The increase was attributed by Mr. Stevenson to higher sales volume of natural gas, and an increase in gas rates approved by the Federal Power Commission. He said the higher sales volume reflected the continued industrial and population growth of the eight-state area served by Texas Gas from Louisiana to the densely populated Ohio and Appalachian Regions.

Consolidated net income for 1953 before preferred dividends was \$4,724,000. This compares with \$3,489,000 in 1952.

The 1953 earnings per share after preferred dividends amounted to \$1.59, an increase of 45 cents per share over the 1952 earnings of \$1.14 per share. The 1952 share-earnings figure was based upon 2,581,054 shares, while that for 1953 is based upon a larger number of shares, 2,633,580.

Gross revenue of the company in 1953 amounted to \$63,329,000, while the 1952 gross was \$47,455,000.—V. 179, p. 10.

**Title Guarantee & Trust Co.—Stock Dividend—**

William H. Deatly, President, announces that the stockholders have authorized an increase in capital from \$2,000,000 to \$2,200,000 by transfer of \$200,000 from undivided profits and approved an increase in surplus from \$1,300,000 to \$1,500,000 by transfer of a further sum of \$200,000 from undivided profits.

The additional 25,000 shares of \$8 par value stock thus authorized will be distributed on Feb. 26, 1954 as a 10% stock dividend in the form of one additional share for each ten shares held of record Feb. 11, 1954. Only whole shares will be so distributed. All fractions of shares will be united into whole shares and sold by the company on behalf of stockholders entitled thereto, and the proceeds thereof will be mailed to such stockholders on Feb. 26, 1954.

Each stockholder receiving a check in payment of a fractional share may use it on or before March 31, 1954 toward the purchase of one whole share at the same price at which the fractions were sold, by notifying the company in writing and paying the said per share price without any additional charge for expenses of purchase or sale.

Mr. Deatly further announced that the trustees have declared a cash dividend of 20 cents per share, designated as the first regular quarterly annual dividend for 1954, payable Feb. 26, 1954 to stockholders of record on Feb. 11, 1954, including those whole shares which result from the distribution of the stock dividend.—V. 174, p. 2193.

**Trans-Canada Pipe Lines, Ltd., Calgary, Alta., Canada****To Increase Capitalization—**

This corporation, due to merge with Western Pipe Lines, plans to build a 2,240-mile line to the east from the Alberta gas fields, and seeks permission to increase its voting stock from \$5,000,000 to \$10,000,000 and to issue 1,000,000 shares of preferred non-voting stock at \$50 per share.

Senator P. H. Bouffard, Quebec, presented a petition in the Senate asking approval for the company previously incorporated by Parliament to make the increase. The bill is understood to be a preliminary to the merger of Trans-Canada with Western under the former name.

The two companies, which were brought together early in January, agreed to merge to build the main line from Princess, Alta., to Montreal by way of Toronto and Ottawa.

From Winnipeg another line will dip into the United States to serve the Minneapolis area. The line probably would be extended east to Quebec City later.

**Union Pacific RR.—Earnings—**

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revenue	\$1,960,980	\$4,020,521
Railway oper. expenses	34,428,170	36,031,454
Net rev. from ry. op.	7,532,810	12,989,067
Net ry. oper. income	78,792	4,342,761

—V. 179, p. 208.

**United Board & Carton Corp.—Acquisition—**

This corporation and Densen Banner Co., Inc., jointly announced that Densen Banner Co. of Ridgefield Park, N. J., has become a part of United Board & Carton Corp.

The Densen Banner Co. is one of the oldest and largest folding carton and corrugated box concerns in the metropolitan area. Founded more than 53 years ago by the late Michael Densen, father of the present managers, it has grown to a leading position in the folding carton and corrugated box fields.—V. 178, p. 1165.

**United States Plywood Corp.—Guarantees Mill Prices**

S. W. Antoville, President, on Jan. 29 announced a guarantee against increase for the remainder of 1954 of its new Feb. 1 carload mill prices for Douglas Fir Plywood. These are based on \$85 per thousand square feet for the basic ¼" A-D grade. Mr. Antoville states that the corporation's guarantee is "subject only to contingencies beyond our control."—V. 179, p. 109.

**United States Potash Co.—Secondary Offering—A sec-**

ondary offering of 6,000 shares of common stock (no par) was made on Jan. 28 by Lee Higginson Corp. at \$30 per share, with a dealer's discount of \$1.25 per share. It was quickly completed.—V. 168, p. 2589.

**Universal Pictures Co., Inc.—Exch. Period Terminated**

See Decca Records, Inc. above.—V. 179, p. 521.

**Wabash RR. Co.—December Earnings Lower—**

Period End. Dec. 31—	1953—Month—1952	1953—12 Mos.—1952
Railway oper. revenues	\$9,709,902	\$10,184,233
Railway oper. expenses	6,954,684	7,032,583
Net ry. oper. income	2,755,218	3,151,650
after Fed. inc. taxes	1,148,446	2,283,963
Net inc. after capital fund and sink funds	1,253,807	2,402,097

—V. 179, p. 49.

**Wall Street Investing Corp.—Asset Value Up—**

As of—	Dec. 31, '53	June 30, '53
Total net assets	\$3,707,468	\$3,430,243
Net asset value per share	\$14.21	\$13.58

—V. 178, p. 1611.

**Warner Electric Brake & Clutch Co.—Announces New****Line of Brakes and Clutches—**

A completely new design and operating principle in small, compact, electric brakes, clutches and clutch-couplings for fast, accurate control of low-torque drives has been announced by officials of this company.

Smaller than a man's hand, these new replaceable face electric brakes and stationary field electric clutches are said to offer several outstanding advantages for a wide variety of power transmission applications. High-speed engagement and release, coupled with unusually high torques make the units adaptable to starting, stopping, indexing, rapid cycling, synchronizing, torque limiting, indexing and jogging and single revolution cycling applications on small, electrically operated instruments and machinery. Pushbutton or automatic operation with limit switches, relays, electric eyes, and other electric controls makes possible design opportunities heretofore limited by slow, costly mechanical linkages plus size and weight requirements, according to the manufacturer.

**Wellington Fund, Inc.—Assets at New High—**

As of Dec. 31—	1953	1952
Total net assets	\$280,894,213	\$246,183,017
Net asset value per share	\$19.97	\$20.87

—V. 179, p. 208.

**West Virginia Pulp & Paper Co.—Highlights of Report**

Year Ended Oct. 31—	1953	1952
Production (in tons)	772,092	700,646
Sales	\$117,652,000	\$108,933,000
Profit before income taxes	19,736,000	16,871,000
Federal taxes on income	9,000,000	7,400,000

Net income	\$10,736,000	\$9,471,000
Preferred stock dividends	523,000	545,000
Common dividends	3,612,000	3,610,000
Income per common share	\$2.83	\$2.47
Number of stockholders	4,347	4,271
Number of employees	7,800	8,200
Expenditures for additions to plant and acquisition of timberlands	\$12,478,000	\$18,608,000
Acres of timberland owned	749,039	583,266

\*Adjusted to show effect of 4-for-1 stock split approved by stockholders on Nov. 2, 1953.—V. 178, p. 2031.

**Western Maryland Ry.—Earnings—**



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	4-1	3-15
Class A (quar.)	130c	4-1	3-15
5% preferred (quar.)	\$11.25	3-15	2-20
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (accum.)	27½c	2-1	1-15
Acme Wire Co. (quar.)	60c	3-12	2-25
Artisan Standard Engineering Co. (quar.)	37½c	3-15	2-20
Air Associates, Inc., 6% preferred (accum.)	45c	2-25	2-15
Airflex, Inc. (quar.)	25c	2-26	2-11
Alexander Hamilton Institute	50c	2-15	2-5
Alliance Mfg. Co. (quar.)	50c	2-15	2-1
Alma Chalmers Mfg. Co. common (quar.)	\$1	3-31	3-1
3½% convertible preferred (quar.)	\$3½c	3-5	2-23
Armstrong Leather Co., 6% pfd. (quar.)	75c	4-1	3-15
American Bakeries Co. common (quar.)	50c	3-8	2-16
0% preferred (quar.)	\$3.12½	3-1	2-16
American Can Co., 7% preferred (quar.)	\$43½c	4-1	3-16
American Pulpers, Ltd.	25c	3-15	2-27
American Fire & Casualty (Orlando, Fla.)—			
Increased annual	\$1	2-15	2-3
American Greetings Corp. (quar.)	25c	3-10	3-1
American Investment Co. of Illinois—			
Common (quarterly)	40c	3-1	2-15
5½% prior preferred (quar.)	\$1.31¼	4-1	3-15
\$1.25 preferred (quar.)	31½c	4-1	3-15
4½% preferred (quar.)	28½c	4-1	3-15
American Machine & Foundry Co. (quar.)	25c	3-10	2-25
American Metal Co., Ltd., common (quar.)	25c	3-1	3-19
4½% preferred (quar.)	\$1.12½	6-1	5-21
American Pipe & Construction (quar.)	25c	2-15	1-27
American President Lines, Ltd.—			
Class A (initial)	\$5	2-15	2-10
Class B (initial)	\$1	2-15	2-10
5% non-cumulative preferred (quar.)	\$1.35	3-20	3-10
American Radiator & Stand. Sanitary Corp.			
Common (quar.)	25c	3-24	2-23
7% preferred (quar.)	\$1.75	3-1	2-23
Amral-American Palestine Trading Corp.—			
4% preferred (quar.)	25c	2-15	12-31
Anchor Post Products, Inc. (quar.)	12½c	3-22	3-1
Anderson Prichard Oil Corp. (quar.)	40c	3-31	3-19
Arkansas-Missouri Power Co.—			
Common (increased quar.)	28c	3-15	2-27
6% preferred (quar.)	37½c	3-15	2-27
5½% preferred (quar.)	34½c	3-15	2-27
Arrow Liqueurs (annual)	20c	3-1	2-15
Atlantic City Electric (stock dividend)	5%	2-15	2-5
Atlas Corp. (quar.)	40c	3-20	2-27
Atlas Powder Co.	40c	3-10	2-24
Avon Products, Inc. (increased)	50c	3-1	2-15
Bankers & Shippers Insurance (N. Y.)—			
Increased quarterly	65c	2-16	2-3
Basic Refractories, Inc. (quar.)	25c	3-31	3-1
Belden Mfg. Co. (quar.)	40c	3-2	2-17
Belding Heminway Co. (quar.)	17½c	3-3	2-10
Bell & Howell Co., com. (increased quar.)	25c	3-3	3-15
4¼% preferred (quar.)	\$1.06¼	3-3	2-15
Bishop Oil Co. (quar.)	5c	2-15	2-5
Extra	2½c	2-15	2-5
Black-Clawson Co. (quar.)	25c	3-1	2-18
Black Hills Power & Light, com. (quar.)	32c	3-1	2-20
4.20% preferred (quar.)	\$1.05	3-1	2-20
5.40% preferred (quar.)	\$1.35	3-1	2-20
Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	4-1	3-19
Boston Fund, Inc.	63c	2-26	2-1
Boston Real Estate Trust (quar.)	50c	3-1	2-19
Bourne Mills (quar.)	50c	2-10	1-28
Brantford Cordage Co., Ltd., class A (quar.)	125c	3-1	2-4
Bright (T. G.) & Co., Ltd.—			
5% preferred (quar.)	128½c	3-31	3-15
Bristol-Myers Co., common (Interim)	25c	3-1	2-11
3¾% preferred (quar.)	\$3½c	4-15	4-1
British American Banknote Co., Ltd.	125c	3-15	3-1
Brown & Bigelow, common (quar.)	25c	3-12	2-19
6% preferred (quar.)	\$1.50	2-28	1-31
Brown Shoe Co. (quar.)	60c	3-1	2-15
Brunswick-Balke-Clender Co., common	12½c	3-15	3-1
\$5 preferred (quar.)	\$1.25	4-1	3-20
Brunwig Drug Co. (quar.)	25c	3-4	2-15
Budd Company, common (quar.)	25c	3-6	2-18
\$5 preferred (quar.)	\$1.25	3-1	2-16
Buffet Fund, Ltd. (From net investment income)			
Bullock's, Inc. (extra)	25c	3-1	2-16
Bullock Gold Dredging, Ltd.	30c	2-27	2-12
Burdine's, Inc.	\$1	3-11	2-11
Burton-Dixie Corp. (quar.)	30c	2-15	2-1
Canada Maltng Co., Ltd. (quar.)	30c	2-27	3-16
Canadian Malting Co., Ltd. (quar.)	150c	3-15	2-15
Canadian Pulp Mills-Morse Co., Ltd.	125c	3-1	2-15
Canadian Fund, Inc. (from net investment income)	110c	3-1	2-15
Carborundum Co. (quar.)	35c	3-10	2-15
Carman & Co., common	10c	3-1	2-15
4¼% preferred (quar.)	\$1.06¼	3-1	2-16
Carson, Pirie, Scott & Co.—			
4¼% preferred (quar.)	\$1.12½	3-1	2-16
Cattell Food Products, Ltd., class A (quar.)	113c	2-27	2-16
Class B (quar.)	125c	2-27	2-16
Central Soya Co. (quar.)	40c	2-15	2-5
Central Steel & Wire Co. (quar.)	25c	3-11	3-1
Central Surety & Insurance (Kansas City)—			
Quarterly	50c	2-24	2-4
Century Ribbon Mills, Inc. (quar.)	15c	3-15	3-1
Champion Paper & Fibre Co., com. (quar.)	50c	3-1	2-9
\$4.50 preferred (quar.)	\$1.12½	4-1	3-11
City Specialty Stores, Inc.—			
4½% convertible preferred (quar.)	56½c	3-1	2-17
City Water Co. of Chattanooga—			
5% preferred (quar.)	\$1.25	3-1	2-11
Clearing Machine Corp. (quar.)	20c	3-1	2-15
Cockshutt Farm Equipment, Ltd. (reduced)	110c	3-1	2-15
Colonial Sand & Stone Co.	5c	3-29	3-3
Colonial Stores, Inc., common (quar.)	50c	3-1	2-18
4% preferred (quar.)	50c	3-1	2-18
5% preferred (quar.)	62½c	3-1	2-18
Colorado Milling & Elevator Co. (quar.)	25c	3-1	2-15
Confederation Life Association (Toronto)—			
Quarterly	137c	3-15	3-10
Quarterly	138c	6-15	6-10
Quarterly	137c	9-15	9-10
Quarterly	138c	12-15	12-10
Consumers Co. (quar.)	75c	3-15	2-26
Continental Assurance Co. (increased)	50c	3-34	3-17
Continental Casualty Co. (increased)	65c	3-1	2-15
Continental Copper & Steel Industries—			
Quarterly	15c	3-31	3-3
Copper Range Co. (quar.)	20c	3-15	2-19
Greene Petroleum Corp. (increased)	\$1.75	3-10	2-16
Crown Finance, class A (quar.)	4c	2-27	2-10
Crown Zellerbach Corp. \$4.20 pfd. (quar.)	\$1.00	3-1	2-12
Crum & Foster Securities Corp.—			
Class A (increased quar.)	40c	3-31	3-17
Class B (increased quar.)	40c	3-31	3-17
7% preferred (quar.)	\$4.75	2-27	2-15
Crystal Oil Refining Corp. \$6 pfd. (accum.)	\$1	4-5	3-17
Cushman's Son's, Inc., 7% preferred (quar.)	\$1.75	3-1	2-12

Name of Company	Per Share	When Payable of Rec.
Denver Union Stock Yard (quar.)	90c	3-1 2-15
Diamond Portland Cement (quar.)	30c	3-10 3-1
Dixie Cup Co., common (quar.)	45c	3-25 3-10
5% convertible preferred A (quar.)	62½c	4-10 3-10
Dr. Pepper Co. (quar.)	15c	3-3 2-19
Dominion Stores, Ltd. (quar.)	115c	3-15 2-17
Dominion Structural Steel, Ltd.	110c	3-15 2-15
Dominion Tar & Chemical, Ltd., common	110c	5-1 4-1
\$1 preference (quar.)	125c	4-1 3-1
Donohue Brothers, Ltd.	130c	3-1 2-15
Douglas Oil Co. of Calif. (quar.)	2½c	3-10 2-23
Dover Industries (quar.)	15c	3-1 2-15
Dow Chemical Co., common (quar.)	25c	4-15 3-23
\$4 preferred A (quar.)	\$1	4-15 3-23
Dow Drug Co., 7% preferred (quar.)	\$1.75	4-1 3-19
Duncan Electric Mfg. Co.	75c	2-25 2-15
Durham Hosiery Mills, class A	25c	2-19 2-12
Class B	25c	2-19 2-12
5% preferred A (quar.)	\$1.50	2-1 1-28
Durham Co., common (quar.)	17½c	3-10 2-25
5% preferred (quar.)	31½c	3-1 2-19
5% preferred (quar.)	31½c	5-1 5-28
5% preferred (quar.)	31½c	5-1 5-28
5% preferred (quar.)	31½c	12-1 11-15
Eagle-Sinker Co. (quar.)	30c	3-10 2-15
East St. Louis & Interurban Water—		
6% preferred (quar.)	\$1.50	3-1 2-11
7% preferred (quar.)	\$1.75	3-1 2-11
East Sullivan Mines, Ltd.	115c	4-15 3-15
Easy Washing Machine Corp.		
Class A (quar.)	30c	3-31 3-12
Class B (quar.)	30c	3-31 3-12
Eddy Paper Co., Ltd., class A	125c	3-15 2-15
El Paso Electric Co., common (quar.)	40c	3-15 2-17
\$4.50 preferred (quar.)	\$1.12½	4-1 2-17
El Paso Natural Gas Co.—		
4.10% preferred (quar.)	\$1.02½	3-1 2-15
4% preferred (quar.)	\$1.06½	3-1 2-15
5½% preferred (quar.)	\$1.37½	3-1 2-15
6.36% preferred (quar.)	\$1.34	3-1 2-15
4.25% convertible 2nd preferred (quar.)	\$1.06½	3-1 2-15
4.48% convertible 2nd preferred (quar.)	\$1.10	3-1 2-15
5.65% preferred (quar.)	\$1.41½	3-1 2-15
Electrolux Corp.	25c	3-15 2-15
Equitable Gas Co., common (quar.)	35c	3-1 2-10
4.50% preferred (quar.)	\$1.12½	3-1 2-10
Equitable Life Insurance Co. of Canada—		
Increased	165c	2-19 2-12
Equity Corp., \$2 conv. preferred (quar.)	50c	3-1 2-15
Erie Resistor Corp., common (quar.)	20c	3-15 3-6
\$1.20 preferred (quar.)	30c	3-15 3-6
Fajardo Sugar Co. (reduced)	37½c	3-1 2-15
Fall River Gas Works	35c	2-10 2-3
Farmer Bros. Co., 6% conv. 1st preferred—		
(entire issue called for redemption on		
Feb. 23 at \$10.50 per share plus this		
dividend)	14c	2-23
Federal Electric Products (quar.)	15c	3-15 3-1
Federal Enterprises, Inc., com. (quar.)	25c	3-1 2-8
\$1.25 preferred (quar.)	31½c	3-1 2-8
Field (Marshall) (see Marshall Field)		
Fishman (M. H.) Co. (quar.)	15c	3-1 2-15
Extra	10c	3-1 2-15
Flintkote Co., common (quar.)	50c	3-10 2-24
\$4 preferred (quar.)	\$1	3-15 3-1
Foster & Kleiser Co. (quar.)	17½c	2-15 2-1
General Acceptance Corp., com. (quar.)	25c	3-15 3-1
\$1.50 preferred (quar.)	37½c	2-15 2-4
\$1 preferred (quar.)	25c	2-15 2-4
General America Corp. (quar.)	\$1.25	3-3 2-15
General Baking Co., \$8 preferred	\$2	4-1 3-18
General Dynamics Corp. (quar.)	75c	3-10 2-21
General Foods Corp. (quar.)	60c	3-5 2-15
General Gas Corp. (quar.)	25c	3-1 2-15
General Motors Corp., common (quar.)	\$1	3-10 2-11
\$5 preferred (quar.)	\$1.25	5-1 4-5
\$3.75 preferred (quar.)	93½c	5-1 4-5
General Steel Castings Corp., com. (quar.)	30c	3-30 3-19
\$6 preferred (quar.)	\$1.50	4-1 3-19
General Telephone Corp.—		
Common (increased quar.)	60c	3-31 3-12
Stock dividend (contingent on approval		
at meeting of stockholders, April 21)	50%	5-15 4-22
4.75% convertible preferred (quar.)	59½c	4-1 3-12
4.40% preferred (quar.)	55c	4-1 3-12
Gerber Products Co., new com. (initial)	30c	3-5 2-15
4½% preferred (quar.)	\$1.12½	3-30 3-15
Gotham Mfg. Co. (quar.)	50c	3-15 3-1
Great Southern Box (quar.)	35c	2-15 2-1
Group Securities, Inc.—		
Funds:		
Institutional bond	7c	2-27 2-12
General bond	10c	2-27 2-12
Fully administered	7c	2-27 2-12
Common stock	12c	2-27 2-12
Low priced stock	7c	2-27 2-12
Industry Classes:		
Automobile	10c	2-27 2-12
Aviation	13c	2-27 2-12
Building	13c	2-27 2-12
Chemical	7c	2-27 2-12
Electrical equipment	6c	2-27 2-12
Food	6c	2-27 2-12
Industrial machinery	15c	2-27 2-12
Investing company	8c	2-27 2-12
Merchandise	11c	2-27 2-12
Mining	9c	2-27 2-12
Petroleum	7c	2-27 2-12
Railroad bond	3c	2-27 2

Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Electric Light & Power Co.—			
Common (quar.)	30c	4-1	3-15
4.80% preferred (quar.)	60c	4-1	3-15
Iowa Public Service Co., common (quar.)	35c	3-1	3-15
3.75% preferred (quar.)	93½c	3-1	3-15
3.90% preferred (quar.)	97½c	3-1	3-15
4.20% preferred (quar.)	\$1.05	2-1	8-14
Jacksonville Gas (quar.)	35c	2-15	2-1
Jaeger Machine Co. (quar.)	50c	3-10	2-25
Jersey Ins. Co. of N. Y. (increased 5-a)	85c	2-17	2-3
Johnson & Johnson (quar.)	35c	3-11	2-24
Kekaha Sugar Co., Ltd. (quar.)	25c	3-6	2-27
Kent-Moore Organization, Inc. (quar.)	15c	3-7	2-15
Kern County Land Co.	50c	3-5	2-15
Kerr-McGee Oil Industries, Inc.—			
Common (quar.)	15c	3-1	2-15
\$1.20 convertible preferred (quar.)	30c	3-1	2-15
Knaus Creamery Co., 60c pfd. (quar.)	15c	2-25	2-15
Kress (S. H.) Co. (quar.)	75c	3-5	2-15
Kuhlman Electric, 5½% preferred (quar.)	13¾c	2-1	1-20
La Salle Wines & Champagne (quar.)	5c	2-15	2-3
Landis Machine Co. (Mn.) (quar.)	25c	2-15	2-1
Landing, Stamping (quar.)	5c	3-1	2-15
Lee (H. D.) Co. (quar.)	50c	3-5	2-15
Extra	\$1.50	3-5	2-15
Lindco Service Corp., common (quar.)	50c	3-12	2-27
\$1.50 preferred (quar.)	37½c	3-12	2-27
Lindsay Chemical Co. (quar.)	65c	2-15	2-1
Lockheed Aircraft Corp.	50c	3-12	2-15
Lord Baltimore Hotel—			
7% non-cumul. 2nd preferred (quar.)	\$1.75	5-1	4-22
7% non-cumul. 2nd preferred (quar.)	\$1.75	8-1	7-22
7% non-cumul. 2nd preferred (quar.)	\$1.75	11-1	10-22
Luminator-Harrison, Inc. (quar.)	17½c	3-10	3-1
Macco Corp., 5½% preferred (quar.)	\$1.43¾	3-1	2-10
Mahon (R. C.) Co. (quar.)	25c	3-10	2-20
Macintosh-Hemphill Co. (quar.)	25c	2-25	2-15
Maine Central RR. Co., 5% pfd. (accum.)	\$2.50	3-1	2-14
Maine Public Service Co., common (quar.)	35c	4-1	3-15
5½% preferred (quar.)	27½c	4-1	3-15
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	3-31	3-15
Marshall-Wells Co.	\$3	3-3	2-15
Mary Lee Candies, Inc.—			
5½% convertible preferred (quar.)	13¾c	2-26	2-15
May Department Stores Co. (quar.)	45c	3-1	3-15
\$3.75 preferred (quar.)	93¾c	3-1	3-15
\$3.75 preferred (1947 series) (quar.)	93¾c	3-1	2-15
\$3.40 preferred (quar.)	85c	3-1	2-15
Mercantile Stores Co. (quar.)	25c	3-15	2-29
Merritt-Chapman & Scott Corp. (quar.)	50c	3-1	2-10
Metropolitan Storage Warehouse (quar.)	75c	2-1	1-21
Michigan Steel Tube Products Co.	15c	3-10	2-18
Minneapolis Honeywell Regulator Co. (quar.)	50c	3-10	2-19
Minnesota Pwr. & Light Co., com. (increased)	30c	3-1	2-11
5% preferred (quar.)	\$1.25	4-1	3-15
Monarch Life Insurance Co. (Mass.) (5-a)	\$1.25	3-15	3-1
Monarch Machine Tool Co. (quar.)	30c	3-3	2-19
Monarch Mills (quar.)	\$1.50	2-27	2-20
Morgan (J. P.) & Co. (quar.)	\$2.50	3-10	2-23
Motor Products Corp. (deceased)	25c	2-26	2-15
National Acme Co. (quar.)	50c	3-10	2-15
National Cylinder Gas Co., com. (quar.)	30c	3-10	2-15
4¼% preferred (quar.)	\$1.06	3-1	2-15
4¼% preferred (quar.)	\$1.18¾	3-1	2-15
National Food Products Corp. (quar.)	50c	3-10	2-25
National Oats Co. (Cash dividend)	15c	3-1	2-11
Stock dividend	1½	3-1	2-11
National Presto Industries, Inc.	15c	3-31	3-13
National Securities Series—			
National Stock Ser. (from net invest. inc.)	13c	2-15	1-29
National Preferred Stock Series (from net investment income except for \$0.0179 which is a return of capital)	12c	2-15	1-29
National-Standard Co. (quar.)	50c	4-1	3-15
Nazareth Cement Co. (quar.)	50c	3-15	3-5
Nehi Corp. (quar.)	17½c	4-1	3-15
Neiman-Marcus, 4½% preferred (quar.)	\$1.06¼	2-15	2-1
Nekoora-Edwards Paper (quar.)	40c	3-10	2-26
New Jersey Pwr. & Light Co., 4% pfd. (quar.)	\$1	4-1	3-8
4.05% preferred (quar.)	\$1.01¼	4-1	3-8
N. Y. New Haven & Hartford RR.—			
5% convertible preferred A (accum.)	\$3	3-26	3-15
New York Shipbuilding Corp.—			
Pounders shares (stock dividend)	50c	2-26	2-10
New common (initial)	\$1	3-12	3-1
New common (initial)	\$1	9-14	9-1
Participating shares (stock dividend)	50c	2-25	2-10
New common (initial)	\$1	3-12	3-1
New common (initial)	\$1	9-14	9-1
North Pennsylvania RR. Co. (quar.)	\$1	2-25	2-18
Northern Insurance Co. (N. Y.)—			
Semi-annual (cash dividend)	\$1	2-14	2-8



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Polaroid Corp. (stockholders approved a proposal to pay a 50% stock dividend on the common stock.)				Alabama Power Co., 4.20% preferred (quar.)	\$1.05	4-1	3-19	Bratton Light & Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord. share outstanding Jan. 7, 1954 in Canadian funds.)		2-22	1-7
Portsmouth Steel Corp.	25c	3-1	2-15	4.60% preferred (quar.)	\$1.15	4-1	3-19	British Columbia Packers, Ltd., class A (s-a)	\$37½c	3-15	2-27
Preferred Utilities Mfg. Corp.—				Alabama & Vicksburg Ry. (s-a)	\$3	4-1	3-5	Broadway-Hale Stores	20c	2-15	2-1
5½% convertible 1st preferred (accum.)	13¾c	3-1	2-16	Alan Wood Steel Co., common (quar.)	35c	3-15	3-1	Brockton Taunton Gas Co.—			
Pressed Metals of America	25c	3-1	2-10	5% preferred (quar.)	\$1.25	4-1	3-15	\$3.80 preferred (quar.)	95c	4-1	3-22
Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15	All American Engineering Co. (initial)	10c	2-17	2-1	Brooklyn Borough Gas Co., 4.40% pfd. (quar.)	\$1.10	3-1	2-1
3½% preferred (quar.)	87½c	3-1	2-15	Allied Chemical & Dye Corp. (quar.)	60c	3-10	2-11	4.40% preferred B (quar.)	\$1.10	3-1	2-1
4.32% preferred (quar.)	27c	3-1	2-15	Allied Control Co., 7% preferred (s-a)	14c	2-17	1-25	Brooklyn Garden Apartments	\$3	3-1	2-15
4.90% preferred (quar.)	30¾c	3-1	2-15	Allied Kid Co. (quar.)	40c	2-15	2-8	Brown Co., \$5 conv. 1st preference (quar.)	\$1.25	3-1	2-19
Ray-O-Vac Co. (quar.)	30c	3-1	2-12	Alloy Cast Steel Co. (quar.)	30c	2-15	1-30	\$3 2nd preferred (quar.)	75c	3-1	2-19
Extra	20c	3-1	2-12	Alpha Portland Cement Co.	50c	3-10	2-15	Brown-Forman Distillers Corp., \$4 preferred (Entire issue called for redemption on April 1 at \$100 per share plus this dividend)	\$1	4-1	—
Rhineland Paper Co. (quar.)	40c	4-1	3-19	Altes Brewing Co., common (quar.)	5c	3-10	2-26	Brown Rubber Co. (quar.)	25c	3-2	2-18
Riegel Textile Corp., common (quar.)	60c	3-10	3-1	Aluminum, Ltd. (quar.)	150c	3-5	1-29	Brown & Sharpe Mfg. (quar.)	30c	3-1	2-15
\$4 preferred series A (quar.)	\$1	3-15	3-8	Aluminum Co. of America, common (quar.)	40c	3-10	2-20	Extra	30c	3-1	2-15
Rio Grande Valley Gas (Texas)	5c	3-15	2-16	\$3.75 preferred (quar.)	93¾c	4-1	3-15	Buck Hill Falls Co. (quar.)	15c	2-15	2-1
Robinson, Little & Co., Ltd., com. (quar.)	20c	3-30	2-15	Aluminum Co. of Canada, Ltd.—				Buckeye Pipe Line Co. (quar.)	20c	3-15	2-16
Class A preference (quar.)	125c	3-1	2-15	4% preferred (quar.)	125c	3-1	2-8	Buell Die & Machine Co.	5c	2-25	2-15
Rock of Ages Corp. (quar.)	25c	3-10	2-25	5½% 2nd preferred (quar.)	\$1.31	3-1	2-8	Buffalo Forge Co., new common (initial)	35c	2-26	2-15
Rockwell Manufacturing Co. (quar.)	50c	3-9	2-20	Ambrook Industries, Inc.	50c	2-10	1-29	Buicks Mfg. Co. (stock dividend)	5c	2-10	12-31
Rockwood & Co., common (quar.)	37½c	2-26	2-15	American Automobile Insurance Co. (St. Louis) (quar.)	50c	3-1	2-15	Bululo Gold Dredging, Ltd.	\$1	3-11	2-11
5% prior preferred (quar.)	\$1.25	4-1	3-15	American Business Shares (quarterly from net investment income)	4c	2-23	1-22	Bunker Hill & Sullivan Mining & Concentrating (reduced)	12½c	3-1	2-8
5% preferred A (quar.)	\$1.25	4-1	3-15	American Can Co. (quar.)	35c	2-15	1-21	Burlington Mills Corp., common (quar.)	15c	3-1	2-5
Rogers Corp., class A (quar.)	90c	2-1	1-22	American Car & Foundry				4% preferred (quar.)	\$1	3-1	2-5
Class B	25c	2-1	1-22	Common (quar.)	75c	4-1	3-12	4.20% preferred (quar.)	\$1.05	3-1	2-5
Roxy Theatre, Inc., \$1.50 pfd. (quar.)	37½c	3-1	2-11	7% non-cum. preferred (quar.)	\$1.75	4-1	3-12	3½% preferred (quar.)	87½c	3-1	2-5
Roy Crown Bottling (Ky.), com. (quar.)	12½c	3-1	2-15	American Chain & Cable Co. (quar.)	50c	3-15	3-5	Burns & Co., Ltd., class A preference	150c	4-29	4-8
5% preferred (quar.)	12½c	3-1	2-15	American & Foreign Power Co.	15c	3-10	2-10	Class A pref.	150c	7-29	7-8
Royalite Oil Co., Ltd.	\$62½c	3-1	2-12	American Furniture (quar.)	5c	2-15	1-29	Class A preference	150c	10-29	10-8
St. Louis-San Francisco Ry., common	62½c	3-15	3-1	American Gas & Electric Co. (quar.)	41c	3-10	2-8	Class B common	150c	4-29	4-8
5% convertible preferred A (quar.)	\$1.25	3-15	3-1	American Home Products Corp. (monthly)	20c	3-1	2-15	Class B common	150c	7-29	7-8
5% convertible preferred A (quar.)	\$1.25	6-15	6-1	American Indemnity (Md.) (s-a)	\$3	3-1	2-5	Class B common	150c	10-29	10-8
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	American Israel Petroleum (initial)	\$5	2-15	12-31	Burroughs Corp. (increased quar.)	25c	4-20	3-19
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	American LaFrance-Foamite Corp., (special)	50c	2-15	2-5	Burroughs Corp., \$1.25 conv. pfd. (quar.)	31c	2-15	2-1
Sayre & Fisher Brick (quar.)	5c	3-1	2-15	American Marietta Co., common (quar.)	30c	2-1	1-20	Bush Terminal Co.	10c	3-15	2-19
Scott & Fetzer Co. (extra)	30c	2-15	2-8	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-19	Butler Brothers, common (quar.)	15c	3-2	2-5
Searle (G. D.) & Co. (quar.)	60c	3-15	3-1	American Metal Products, common (quar.)	37½c	3-31	3-12	4½% preferred (quar.)	\$1.12½	3-2	2-5
Securities Acceptance Corp., common	10c	4-1	3-10	5½% conv. preferred (\$20 par) (initial)	27½c	3-31	3-12	Byrnes-Tintair, 5% preferred (quar.)	12½c	3-15	3-1
5% preferred (quar.)	31½c	4-1	3-10	American Meter Co., Inc. (quar.)	50c	3-15	2-25	Byron Jackson Co. (quar.)	37½c	2-15	1-29
Shasta Water Co.	25c	2-15	2-1	American Potash & Chemical—				Calaveras Cement Co.	20c	2-11	2-5
Shawinigan Water & Power Co.—				Class A (quar.)	50c	3-15	3-1	California Electric Power Co. (quar.)	15c	3-1	2-5
4½% preferred series A (quar.)	150c	4-2	3-2	Class B (quar.)	50c	3-15	3-1	California Packing Corp. (quar.)	37½c	2-15	1-30
4½% preferred series B (quar.)	\$56¼c	4-2	3-2	\$4 preferred A (quar.)	\$1	3-15	3-1	California Water Service—			
Sheller Mfg. Corp. (increased quar.)	37½c	3-12	2-16	American Pulley Co. (quar.)	30c	2-15	2-5	4.40% preferred C (quar.)	27½c	2-13	1-29
Sherwin-Williams Co. of Canada, Ltd.	135c	5-1	4-9	American Research & Development (initial)	25c	2-10	1-25	5.30% preferred D (quar.)	33½c	2-13	1-29
Signal Oil & Gas, class A (quar.)	15c	3-10	2-15	(From capital gains)	25c	3-5	2-10	5.28% preferred E (quar.)	33c	2-13	1-29
Class B (quar.)	15c	3-10	2-15	American Seating Co. (quar.)	25c	3-5	2-10	5.36% preferred F (quar.)	33½c	2-13	1-29
Signode Steel Strapping Co., com. (quar.)	25c	3-1	2-15	American Ship Building Co.	\$1	2-23	2-9	5% preferred G (quar.)	32½c	2-13	1-29
5% preferred quar.	62½c	3-1	2-15	American Smelting & Refining Co. (quar.)	50c	2-27	2-5	5.20% preferred H (initial)	\$0.2965	2-13	1-29
Simon (H.) & Sons, Ltd.				American Steel Foundries (quar.)	75c	3-15	2-25	Campbell, Wyant & Cannon Foundry Co.—			
5% redeemable preferred (quar.)	\$1.25	3-1	2-12	American Tobacco Co. (increased quar.)	85c	3-2	2-10	Quarterly	50c	3-8	2-17
Simonds Saw & Steel Co.	60c	3-15	2-19	Extra	\$1	3-2	2-10	Canada Cement, Ltd., \$1.30 pref. (quar.)	\$32½c	3-20	2-19
Silver Steel Castings	25c	3-2	2-8	American Water Works Co., 6% pfd. (initial)	\$0.47917	3-1	2-15	Canada & Dominion Sugar Co., Ltd.	125c	3-1	2-10
Smith (T. L.), 6% conv. preferred (quar.)	15c	3-1	2-19	Amoskeag Co.—				Canada Fells, Ltd., common	110c	2-15	1-30
Southern Spring Bed (quar.)	50c	2-16	2-5	\$4.50 preferred (s-a)	\$2.25	7-5	6-28	Class A (quar.)	115c	2-15	1-30
Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.50	4-1	3-19	Anheuser-Busch, Inc. (quar.)	30c	3-9	2-9	Canada Iron Foundries, Ltd.	130c	4-1	3-10
Southwestern Electric Service (quar.)	24c	3-15	3-3	Arden Farms Co., common	25c	3-1	2-10	Canada Permanent Mortgage Corp.	165c	4-1	3-15
Southwestern States Telephone, com. (quar.)	28c	3-1	2-10	\$3 participating preferred (quar.)	\$1¼c	3-1	2-10	Extra	120c	4-1	3-15
\$1.32 preferred (quar.)	33c	3-1	2-10	Argo Oil Corp. (quar.)	25c	3-12	2-12	Canada Safeway, 5% pfd. (quar.)	\$1.25	3-1	2-1
Spartan Mills (quar.)	25c	2-15	2-9	Argus Corp., Ltd., common	115c	3-1	1-29	5% 2nd preferred (quar.)	\$1.25	3-1	2-1
Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12½	3-15	2-26	4½% convertible preferred (quar.)	\$1.12½	3-1	1-29	Canada Vinegars, Ltd. (quar.)	120c	3-1	2-15
Standard Oil Co. (Ohio), common (quar.)	60c	3-10	2-19	Arizona Public Service com. (quar.)	22½c	3-1	2-1	Canadian Breweries, Ltd. (interim)	125c	4-1	2-26
3½% preferred	93¾c	4-15	3-26	\$1.10 preferred (quar.)	27½c	3-1	2-1	Canadian Car & Foundry Co., Ltd., class A Ordinary	120c	2-22	2-2
Standard Radio, Ltd., class A	110c	4-9	3-19	\$2.36 preferred (quar.)	59c	3-1	2-1	Canadian Oil Cos., Ltd.	\$12½c	2-15	1-22
State Fuel Supply Co. (quar.)	15c	3-10	2-17	\$2.50 preferred (quar.)	62½c	3-1	2-1	Canadian Utilities, 5% preferred (quar.)	\$1.25	2-15	1-29
State Loan & Finance Corp., class A (quar.)	25c	3-15	3-1	Arkansas Fuel Oil Corp.	20c	3-31	3-10	Carpenter Paper Co. (quar.)	40c	3-1	2-12
Class B (quar.)	25c	3-15	3-1	Arkansas Louisiana Gas Co.	12½c	3-31	3-10	Carpenter Steel Co. (quar.)	50c	3-5	2-19
6% preferred (quar.)	37½c	3-15	3-1	Armco Steel Corp. (quar.)	75c	3-8	2-5	Carreras, Ltd.			
6% convertible preferred A (quar.)	37½c	3-15	3-1	Armstrong Cork Co. com. (quar.)	75c	3-3	2-16	Amer. dep. rets. for "B" ordinary (final)	all 1½%	3-8	1-13
Stetson (John B.) Co. (quar.)	60c	3-1	2-15	\$4 preferred (quar.)	\$1	3-15	3-1	Carrier Corp.	50c	3-1	2-15
Stifel (J. L.) Sons	10c	2-11	2-1	\$3.75 preferred (quar.)	93¾c	3-15	3-1	Case (J. I.) Co., common	25c	4-1	3-12
Stockton, Whitley, Davin & Co.	15c	2-16	2-10	Armstrong Rubber, class A (quar.)	50c	4-1	3-17	7% preferred (quar.)	\$1.75	4-1	3-12
Suburban Electric Service—				Class B (quar.)	50c	4-1	3-17	Caterpillar Tractor Co., common (quar.)	50c	2-10	1-20
\$4 2nd preferred (quar.)	\$1	5-1	4-15	4¾% preferred (quar.)	59¾c	4-1	3-17	4.20% preferred (quar.)	\$1.05	2-10	1-20
\$4 2nd preferred (quar.)	\$1	8-2	7-15	Associated Dry Goods Corp. com. (quar.)	40c	3-1	2-11	Central Foundry Co., 5% pfd. (quar.)	\$1.25	3-1	2-15
\$4 2nd preferred (quar.)	\$1	11-1	10-15	5.25% preferred (quar.)	\$1.31¼	3-1	2-11	Central Louisiana Electric Co., com. (quar.)	25c	2-15	2-1
Suburban Propane Gas Co., com. (quar.)	30c	3-2	2-16	6% 2nd preferred (quar.)	\$1.50	3-1	2-11	4.50% preferred (quar.)	\$1.12½	3-1	2-15
5.20% preferred (quar.)	65c	3-1	2-15	Ashland Oil & Refining Co., common (quar.)	25c	3-15	2-23	4.70% preferred (quar.)	\$1.17½	3-1	2-15
5.20% preferred (1952 series) (quar.)	65c	3-1	2-15	\$5 preferred (quar.)	\$1.25	3-15	2-23	Central Public Utility Corp. (s-a)	40c	2-10	1-20
Sullivan Consolidated Mines, Ltd.	16c	4-16	3-16	\$1.50 2nd preferred (quar.)	37½c	3-15	2-23	Central & South West Corp. (quar.)	29c	3-2	1-29
Superior Tool & Die Co. (quar.)	5c	2-26	2-10	Atchison, Topeka & Santa Fe Ry. Co.—				Common (quar.)	21c	2-15	1-29
Swan-Finch Oil, 6% preferred (quar.)	37½c	3-1	2-15	Common (quar.)	\$1.25	3-2	1-29	4.15% preferred (quar.)	\$1.04	4-1	3-15
4% 2nd preferred (quar.)	10c	3-1	2-15	Atlantic & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-19	4.75% preferred (quar.)	\$1.18	4-1	3-15
Syracuse Transit Corp.	50c	3-1	2-15	Atlantic City Electric Co.—				Chain Belt Co.	50c	2-25	2-10
Taylor & Penn., 4.32% preferred (quar.)	27c	3-15	3-1	Common (stock dividend)	5c	2-19	2-5	Chamber of Commerce Building Corp.—			
Taylor, Pearson & Carson (Canada), Ltd.—				Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	3-12	2-11	Class A (annual)	\$1.21	4-1	3-4
5% convertible (quar.)	\$1.25	2-15	1-30	Atlantic Coast Line RR. Co. (quar.)	\$1.25	3-12	2-11	Chambersburg Engineering (quar.)	50c	2-10	1-30
Texas Eastern Transmission, com. (quar.)	25c	3-1	2-11	Atlas Plywood Corp., common	50c	3-15	2-19	Channing Corp. (quar.)	15c	2-20	2-10
5.50% 1st preferred (quar.)	\$1.37½	3-1	2-12	\$1.25 convertible preferred (quar.)	31½c	2-10	1-25	Chase National Bank (N.Y.) (quar.)	50c	2-11	1-15
4.75% preferred (quar.)	\$1.18½	3-1	2-11	Axe-Houghton Fund Class A—				Chenango & Unadilla Telephone—			
4.50% preferred (quar.)	\$1.12½	3-1	2-11	(3 7/10c from investment income and 6 3/10c from capital gains)	10c	2-23	2-8	Common (quar.)	30c	2-15	1-30
Texas Fund, Inc. (from investment income)	5c	2-24	2-10	Ayshire Collieries Corp. (quar.)	25c	3-19	3-5	4½% preferred (quar.)	\$1.12½	4-15	3-30
Thorofare Markets, Inc., common (quar.)	25c	4-1	3-12	Bagdad Copper Corp.	25c	3-1	2-1	Chesapeake Corp. of Virginia (quar.)	75c	3-20	3-1
5% preferred (initial series) (quar.)	31½c	4-1	3-12	Baker-Raulang Co. (stock dividend)	2½c	3-15	3-1	Chesapeake & Ohio Ry. Co., com. (quar.)	87½c	5-1	4-7
5% preferred B (quar.)	31½c	4-1	3-12	Bangor Hydro-Electric Co., com. (quar.)	45c	4-20	4-1	3½% convertible preferred (quar.)	150c	3-29	3-19
Tide Water Associated Oil Co. (quar.)	25c	3-1	2-8	7% preferred (quar.)	\$1.75	4-1	3-10	Chicago, Burlington & Quincy RR.	75c	3-1	2-15
Timken Roller Bearing Co. (quar.)	75c	3-10	2-19	4¼% preferred (quar.)	\$1.06	4-1	3-10	Chicago Corp., \$3 preference (quar.)	12½c	3-1	2-18
Title Guaranty & Trust Co. (N.Y.)—				Barber-Elis of Canada	180c	3-15	3-1	Chickasaw Yellow Cab Co.	25c	2-20	2-10
Stock dividend	10c	2-26	2-11	Barco Manufacturing Co., com. (quar.)	12c	2-23	2-9	Chickasaw Co. (quar.)	25c	2-20	2-10
Cash dividend (quar.)	30c	2-26	2-11	Barymin Co., Ltd.	15c	2-19	2-1	Chilton Company (quar.)	25c	2-15	1-15
Tokheim Corp. (quar.)											



**Stock Record «» New York Stock Exchange**  
**DAILY RANGE OF PRICES**  
**YEARLY RANGE OF SALE PRICES**  
**WEEKLY VOLUME OF TRADING**  
**FOR EVERY LISTED ISSUE**

Range for Previous Year 1933				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Shares	
39% Sep 22	47 1/2 Jan 5	44 1/2 Jan 20	46 1/2 Jan 28	Abbott Laboratories	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,000	
99 Jun 25	112 Jan 29	106 Jan 7	108 Jan 18	4% preferred	107	107	107	107	107	107	107	400	
8 1/2 Sep 14	10 1/2 July 3	9 1/2 Jan 5	11 1/2 Jan 19	ABC Vending Corp.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,600	
3 1/2 Sep 15	6 1/2 Jan 23	5 1/2 Jan 5	7 1/2 Feb 2	ACP-Brill Motors Co.	2.50	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	77,000	
20 Dec 31	26 1/2 Jan 6	20 1/2 Jan 4	22 Jan 20	Acme Steel Co.	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	4,000	
25 1/2 Sep 14	35 1/2 Jan 2	27 1/2 Jan 4	30 1/2 Jan 19	Adams Express Co.	30	30	30 1/2	29 1/2	30	30 1/2	30 1/2	2,400	
23 1/2 Dec 29	36 1/2 Feb 25	24 1/2 Jan 4	28 1/2 Jan 29	Adams-Millie Co.	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	---	
48 Jun 16	59 1/2 Jan 27	58 Jan 5	61 1/2 Jan 26	Addressograph-Multigraph Corp.	10	61	61 1/2	61	61	61	61 1/2	600	
18 1/2 Dec 31	32 1/2 Jan 6	19 Jan 4	21 Jan 27	Admiral Corp.	10	20 1/2	20 1/2	20	20 1/2	20	20 1/2	6,100	
7 1/2 Sep 14	10 1/2 Mar 6	7 1/2 Jan 4	8 1/2 Jan 15	Affiliated Gas Equipment com.	1	8	8 1/2	8	8 1/2	8	8 1/2	5,900	
49 1/2 Sep 3	52 Nov 10	49 1/2 Feb 5	50 1/2 Jan 6	83 preferred w w	50	50	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	10	
22 1/2 Oct 8	29 1/2 Jan 8	24 Jan 4	25 Feb 3	Air Reduction Inc common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,600	
101 Oct 15	114 1/2 Jan 5	105 1/2 Jan 4	107 Jan 26	4.50% pfd 1951 series	100	107	107	106 1/2	106 1/2	105 1/2	105 1/2	800	
150 Jun 3	160 Mar 11	155 1/2 Feb 3	156 Feb 3	Alabama & Vicksburg Ry.	100	155 1/2	158	155 1/2	158	155 1/2	158	50	
2 Sep 11	3 1/2 Apr 14	2 1/2 Jan 4	2 1/2 Jan 28	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000	
17 Sep 15	21 1/2 Dec 31	20 1/2 Jan 4	23 1/2 Feb 5	Aldens Inc common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,700	
70 Aug 10	74 Feb 27	72 Jan 12	75 Feb 4	4 1/2% preferred	100	74	75	74	75	73	75	10	
3 Sep 14	5 1/2 Mar 25	3 1/2 Jan 4	4 1/2 Feb 5	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	27,700	
130 Sep 15	152 Jan 5	146 Jan 12	154 1/2 Jan 19	5 1/2% preferred A	100	148	148	145	149	147 1/2	147 1/2	700	
78 Oct 9	81 Aug 24	80 Jan 6	86 1/2 Feb 5	84 prior preferred conv.	No par	83	83	83	83	84	84 1/2	130	
25 1/2 Sep 15	39 Jan 6	28 1/2 Jan 4	33 Jan 25	Allegheny Ludlum Steel Corp.	1	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2		

For footnotes see page 22.



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	
16 Sep 14	27 1/2 Jan 27	17 1/2 Jan 4	37 1/2 Feb 1	17 1/2 Jan 4	37 1/2 Feb 1	Armco Oil Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,600
30 1/2 Sep 14	43 1/2 Jan 5	33 1/2 Jan 4	37 1/2 Feb 1	33 1/2 Jan 4	37 1/2 Feb 1	Armco Steel Corp	10	37 1/2	37 1/2	36 1/2	36 1/2	37 1/2	13,700
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Jan 4	10 1/2 Feb 2	8 1/2 Jan 4	10 1/2 Feb 2	Armour & Co of Illinois com	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	37,800
77 Sep 15	93 Mar 25	87 Jan 7	95 1/2 Feb 5	87 Jan 7	95 1/2 Feb 5	\$6 conv prior preferred	No par	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	1,600
48 1/2 Sep 9	59 1/2 Dec 29	57 Jan 11	60 1/2 Feb 4	57 Jan 11	60 1/2 Feb 4	Armstrong Cork Co com	No par	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	6,200
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	98 1/2 Feb 5	93 1/2 Jan 6	98 1/2 Feb 5	\$3.75 preferred	No par	97 1/2	97 1/2	97 1/2	98	98 1/2	210
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	119 Feb 4	114 Jan 14	119 Feb 4	\$4 convertible preferred	No par	118	118	117 1/2	117 1/2	119	290
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	16 1/2 Jan 4	16 Jan 13	16 1/2 Jan 4	Arnold Constable Corp	5	16 1/2	16 1/2	16 1/2	16 1/2	17	400
5 1/2 Dec 30	10 1/2 Mar 26	5 1/2 Jan 4	6 1/2 Jan 26	5 1/2 Jan 4	6 1/2 Jan 26	Artloom Carpet Co Inc	No par	6 1/2	6 1/2	6	6	5 1/2	600
25 1/2 Sep 14	32 1/2 Jan 6	26 Jan 13	27 Jan 20	26 Jan 13	27 Jan 20	Arvin Industries Inc	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jan 4	14 1/2 Jan 20	11 1/2 Jan 4	14 1/2 Jan 20	Ashland Oil & Refining Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	21,400
22 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	24 1/2	25	24 1/2	25	25 1/2	2,100
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	20 1/2 Jan 29	18 1/2 Jan 4	20 1/2 Jan 29	Associated Dry Goods Corp	1	20	20	19 1/2	20 1/2	20 1/2	5,600
89 1/2 Sep 3	100 Jan 22	93 1/2 Jan 6	98 Feb 1	93 1/2 Jan 6	98 Feb 1	Common	100	96 1/2	98	97 1/2	98	97 1/2	460
92 1/2 Sep 2	99 1/2 Apr 22	96 Jan 13	99 Jan 28	96 Jan 13	99 Jan 28	5.25% 1st preferred	100	98	98 1/2	98 1/2	98 1/2	98 1/2	110
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	35 1/2 Feb 3	31 1/2 Jan 4	35 1/2 Feb 3	6% 2nd preferred	100	34 1/2	34 1/2	34	35 1/2	35 1/2	2,700
86 Sep 14	103 Jan 5	92 1/2 Jan 8	101 Feb 5	92 1/2 Jan 8	101 Feb 5	Associates Investment Co	10	96 1/2	98 1/2	98 1/2	99 1/2	99 1/2	9,600
50 1/2 Jun 23	57 1/2 Jan 13	54 1/2 Jan 4	59 1/2 Feb 5	54 1/2 Jan 4	59 1/2 Feb 5	Atchison Topeka & Santa Fe	50	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	5,400
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	32 1/2 Jan 28	29 1/2 Jan 13	32 1/2 Jan 28	Common	50	31 1/2	33	33 1/2	33 1/2	33 1/2	2,800
68 1/2 Sep 14	97 1/2 Mar 25	92 Jan 5	96 Jan 18	92 Jan 5	96 Jan 18	Preferred	50	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	30
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	92 1/2 Feb 5	85 Jan 4	92 1/2 Feb 5	Atlantic City Electric Co	10	90 1/2	90 1/2	90	90 1/2	91 1/2	5,600
49 Nov 19	58 1/2 Dec 16	56 1/2 Jan 6	56 1/2 Jan 7	56 1/2 Jan 6	56 1/2 Jan 7	Atlantic Coast Line RR	No par	56 1/2	58	56 1/2	58	57	58
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	32 1/2 Feb 1	27 1/2 Jan 4	32 1/2 Feb 1	Atlantic Gulf & W I SS Lines	No par	30 1/2	31	30 1/2	31 1/2	31 1/2	43,100
89 1/2 Sep 1	99 Jan 22	95 1/2 Jan 4	98 1/2 Feb 1	95 1/2 Jan 4	98 1/2 Feb 1	Ex liquidating distribution	10	98	98 1/2	97 1/2	98	97 1/2	320
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	29 1/2 Jan 6	29 Jan 4	29 1/2 Jan 6	Atlantic Refining common	10	29	29 1/2	29 1/2	29 1/2	29 1/2	1,900
31 1/2 Apr 24	36 1/2 Mar 27	34 1/2 Jan 4	38 1/2 Feb 4	34 1/2 Jan 4	38 1/2 Feb 4	Preferred \$3.75 series B	100	37 1/2	38	37 1/2	38	37 1/2	800
94 1/2 Sep 16	108 1/2 Mar 18	104 Jan 4	106 1/2 Jan 18	104 Jan 4	106 1/2 Jan 18	Atlas Corp	5	106 1/2	106 1/2	105	106 1/2	105	2,200
16 1/2 Dec 15	27 Jan 7	16 1/2 Jan 22	16 1/2 Jan 22	16 1/2 Jan 22	16 1/2 Jan 22	Common (voting)	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	850
4 1/2 Dec 28	7 1/2 Mar 9	5 1/2 Jan 8	6 1/2 Jan 27	5 1/2 Jan 8	6 1/2 Jan 27	4% convertible pfd series A	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300
15 Dec 17	16 1/2 Mar 13	15 Jan 20	15 Jan 20	15 Jan 20	15 Jan 20	Atlas Tack Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,100
13 1/2 Jan 9	17 1/2 Mar 6	16 1/2 Jan 3	17 1/2 Jan 21	16 1/2 Jan 3	17 1/2 Jan 21	Austin Nichols common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	22,800
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	5 1/2 Jan 25	4 1/2 Jan 4	5 1/2 Jan 25	Conv prior pref (\$1.20)	No par	4 1/2	5	4 1/2	5	4 1/2	800
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	39 1/2 Jan 27	37 1/2 Jan 4	39 1/2 Jan 27	Automatic Canteen Co of Amer	5	38 1/2	39	39 1/2	39 1/2	40 1/2	2,100
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Feb 1	4 1/2 Jan 4	5 1/2 Feb 1	Avco Mfg Corp (The) common	3	4 1/2	5	4 1/2	5	4 1/2	22,800
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	47 1/2 Jan 27	42 1/2 Jan 7	47 1/2 Jan 27	\$2.25 conv preferred	No par	35 1/2	39	39	39	40 1/2	800
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	9 1/2 Jan 19	8 1/2 Jan 11	9 1/2 Jan 19	Babbitt (T) Inc	1	8 1/2	9	8 1/2	9	9 1/2	1,400
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	20 1/2 Jan 20	18 1/2 Jan 11	20 1/2 Jan 20	Balcock & Wilcox Co (The) No par	13	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,100
39 Dec 29	48 1/2 Mar 25	39 1/2 Jan 4	42 1/2 Feb 5	39 1/2 Jan 4	42 1/2 Feb 5	Baldwin-Lima-Hamilton Corp	10	39	40	39 1/2	40	39 1/2	15,300
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 11	17 1/2 Feb 2	16 1/2 Jan 11	17 1/2 Feb 2	Baltimore & Ohio common	100	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	22,100
67 Jun 9	76 1/2 Mar 17	68 1/2 Jan 11	69 1/2 Feb 2	68 1/2 Jan 11	69 1/2 Feb 2	4% noncumulative preferred	100	67	68 1/2	68 1/2	68 1/2	68 1/2	4,500
38 Sep 14	59 1/2 Apr 7	43 1/2 Jan 4	51 1/2 Feb 5	43 1/2 Jan 4	51 1/2 Feb 5	Bangor & Aroostook common	50	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	1,300
11 1/2 Dec 29	17 1/2 Mar 12	12 Jan 4	13 1/2 Jan 18	12 Jan 4	13 1/2 Jan 18	Convertible 5% preferred	100	12 1/2	13	12 1/2	13	12 1/2	130
37 1/2 Sep 15	39 1/2 Feb 18	37 1/2 Jan 12	37 1/2 Jan 12	37 1/2 Jan 12	37 1/2 Jan 12	Barber Oil Corp	10	37 1/2	39	37 1/2	39	37 1/2	9,400
18 1/2 Sep 18	25 1/2 Mar 19	20 1/2 Jan 4	22 1/2 Jan 19	20 1/2 Jan 4	22 1/2 Jan 19	Barker Brothers common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
9 1/2 Sep 14	11 1/2 Feb 27	9 1/2 Jan 4	11 1/2 Jan 12	9 1/2 Jan 4	11 1/2 Jan 12	4 1/2% preferred	50	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	1,400
34 1/2 May 20	42 1/2 Dec 4	40 1/2 Jan 4	44 1/2 Jan 21	40 1/2 Jan 4	44 1/2 Jan 21	Bath Iron Works Corp	10	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	4,100
93 Jun 5	112 1/2 Dec 7	107 Jan 4	118 1/2 Jan 21	107 Jan 4	118 1/2 Jan 21	Bayuk Cigars Inc	No par	93	94	94	94	94	2,700
90 1/2 Jul 28	100 Dec 9	99 1/2 Jan 6	103 Feb 1	99 1/2 Jan 6	103 Feb 1	Beairce Foods Co common	12.50	90 1/2	91	91	91	91	1,760
14 1/2 Dec 28	22 1/2 Mar 9	14 1/2 Jan 11	16 Jan 27	14 1/2 Jan 11	16 Jan 27	3 1/2% conv prior preferred	100	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	1,900
78 Dec 21	86 1/2 May 8	81 Jan 6	84 Jan 28	81 Jan 6	84 Jan 28	4 1/2% preferred	100	78	80	80	80	80	100
9 Sep 14	16 1/2 Mar 20	9 Jan 4	10 1/2 Jan 27	9 Jan 4	10 1/2 Jan 27	Beaunit Mills Inc	2.50	9	10</				



## NEW YORK STOCK RECORD

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Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5			
103 1/4	July 20	113 1/2	Mar 19	107	Jan 5	110 1/2	Feb 5	Carolina Chinchfield & Ohio Ry. 100	108 1/2	109	108 1/2	109 1/2	110 1/2	350
34 1/2	Jan 10	45	Dec 9	40 3/4	Jan 6	42 1/2	Jan 26	Carolina Power & Light No par	41 1/4	41 1/2	41 1/2	41 1/2	42	3,300
39 1/2	Sep 14	49	Jan 16	40 1/2	Jan 5	43 1/2	Jan 7	Carpenter Steel Co. 5	42	42	41 1/2	42 1/2	42 1/2	300
34 1/2	Jan 2	48 1/2	Dec 14	46 3/4	Jan 4	51 1/4	Feb 5	Carrier Corp. 10	49 1/2	50 1/4	49 1/2	50 1/4	51	24,800
12 1/2	Sep 24	14 1/2	Dec 17	13	Jan 7	13 1/2	Feb 5	Carriers & General Corp. 1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
14 1/2	Sep 16	25	Jan 5	15	Jan 4	17 1/2	Jan 20	Case (J I) Co common 12.50	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	11,600
111 1/4	Dec 24	143	Jan 5	113	Jan 4	124	Jan 20	7% preferred 100	122	122	122	122	124	40
45 1/2	Sep 21	65 1/2	Feb 24	48 1/4	Jan 4	50 1/2	Jan 5	Caterpillar Tractor common 10	50	50 1/2	49	50 1/2	49	13,500
96 1/2	Jun 23	105	Feb 24	103	Jan 11	103 1/2	Jan 14	Preferred 4.20% 100	102	103 1/2	102	103 1/2	103	15,600
18 1/2	Dec 29	38 1/2	Feb 24	19 1/2	Jan 11	21 1/2	Jan 26	Celanese Corp of Amer com No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	30
104	Dec 24	133 1/2	Jan 6	107 1/2	Jan 11	115 1/2	Jan 26	7% 2nd preferred 100	114 1/2	114 1/2	112 1/2	112 1/2	114	2,400
65 1/4	Dec 24	98	Jan 2	67 1/2	Jan 4	74	Jan 27	4 1/2% conv preferred series A 100	71 1/4	72 1/2	71 1/4	73	72 1/4	6,800
15 1/2	Sep 2	19 1/2	Mar 25	16	Jan 4	18 1/2	Feb 4	Celotex Corp common No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
15 1/2	Sep 2	19 1/2	Mar 25	16	Jan 4	18 1/2	Feb 4	5% preferred 20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300
19 1/2	Sep 15	20 1/2	July 27	20	Jan 6	20 1/2	Feb 4	Central Aguirre Sugar Co. 5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900
4 1/2	Sep 15	7 1/2	Feb 26	4 1/2	Jan 4	6	Feb 3	Central Foundry Co. 1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,000
26 1/2	Dec 31	40 1/2	Jan 22	27 1/4	Jan 4	32 1/2	Jan 12	Central of Georgia Ry. No par	31 1/2	31 1/2	27 1/2	31 1/2	28 1/2	2,100
59 1/4	Sep 15	73 1/2	Jan 30	66 1/2	Feb 2	71 1/2	Jan 12	5% preferred series B 100	69	69	67 1/4	67 1/4	68	5,700
11 1/4	July 14	13	Mar 27	12 1/2	Jan 4	13	Feb 1	Central Hudson Gas & Elec No par	12 1/2	13	12 1/2	13	12 1/2	3,000
35 1/2	Jan 16	42 1/2	Mar 25	38 1/2	Jan 8	40 1/2	Feb 5	Central Illinois Light common 100	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	140
97	Jun 12	110	Jan 2	105 1/2	Jan 18	108	Feb 5	4 1/2% preferred 100	107 1/2	107 1/2	107 1/2	107 1/2	108	4,900
17 1/2	Jan 24	20 1/2	Mar 2	15 1/2	Jan 8	21 1/2	Jan 29	Central Illinois Public Service 10	21	21 1/2	21	21 1/2	20 1/2	1,200
14 1/2	Sep 14	28 1/2	Feb 24	15 1/2	Jan 7	17 1/2	Jan 29	Central RR Co of N J class A 50	17	17 1/2	16 1/2	16 1/2	17 1/2	400
18 1/2	Sep 10	23 1/2	Dec 10	23 1/2	Jan 6	25	Feb 5	Class B 50	17	17	16 1/2	16 1/2	17 1/2	14,300
10 1/2	Dec 30	17 1/2	Mar 16	10 1/2	Jan 4	11 1/2	Jan 20	Central & South West Corp. 5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	100
6 1/2	Dec 16	9 1/2	Mar 12	6 1/2	Feb 1	7 1/2	Jan 18	Central Vioeta Sugar Co. 9.50	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	500
19 1/2	Sep 13	38 1/2	Jan 5	20 1/2	Jan 4	22 1/2	Jan 14	Century Ribbon Mills No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,900
11 1/2	Sep 14	15 1/2	Mar 20	12 1/2	Jan 4	14 1/2	Feb 4	Cerro de Pasco Corp. 1	14	14 1/2	14	14 1/2	14 1/2	7,800
30	Sep 15	37	Feb 3	33 1/2	Jan 4	35 1/2	Jan 27	Certain-Tect Products Corp. 10	35	35	35	35	35 1/2	700
26 1/2	Jun 16	34 1/2	Dec 3	33	Jan 11	35 1/2	Feb 2	Champion Paper & Fibre Co. 1	35	35	35 1/2	35 1/2	35 1/2	1,600
92 1/4	Jun 22	103 1/2	Jan 30	98 1/2	Jan 5	103 1/2	Feb 3	Common 100	102 1/2	102 1/2	103 1/2	103 1/2	103 1/2	130
4 1/2	Sep 15	7 1/2	Mar 27	4 1/2	Feb 2	5 1/2	Jan 7	\$4.50 preferred No par	5	5	5	5	5	1,200
25 1/4	Dec 31	31 1/2	Feb 4	25 1/4	Jan 5	28 1/4	Jan 27	Checker Cab Manufacturing 1.25	28 1/4	28 1/4	27 1/2	28 1/4	28 1/4	19,200
32	Sep 15	41 1/2	Feb 2	33 1/2	Jan 4	35 1/2	Feb 1	Chesapeake Corp of Virginia 5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	400
80	Jun 3	85 1/2	Oct 27	84 1/2	Jan 13	85 1/2	Jan 29	Chesapeake & Ohio Ry common 25	85	85	85	85 1/2	86	4,300
12	Sep 15	23 1/2	Mar 13	14	Jan 4	18 1/2	Feb 5	3 1/2% convertible preferred 100	17 1/2	17 1/2	17 1/2	17 1/2	18	1,900
21	Aug 31	26 1/2	Mar 17	23 1/2	Feb 3	25 1/2	Jan 8	Chicago & East Ill RR com No par	24	24	23 1/2	23 1/2	24	29,000
17 1/2	Jan 16	21 1/2	Mar 24	18 1/2	Jan 5	21 1/2	Feb 5	Class A 40	20 1/2	21	20 1/2	20 1/2	20 1/2	5,100
17	Oct 7	26 1/2	Jan 5	18 1/2	Jan 4	22 1/2	Feb 4	Chicago Corp (The) 1	21 1/2	21 1/2	21 1/2	21 1/2	22	2,300
27 1/2	Oct 6	34 1/2	Jan 21	27 1/2	Jan 4	30 1/2	Feb 4	Chicago Great Western Ry com 50	29 1/2	29 1/2	29 1/2	29 1/2	30	2,100
12	Sep 14	18	Jan 6	14 1/2	Jan 12	15 1/2	Jan 20	5% preferred 50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300
5 1/2	Dec 31	10	Jan 6	5 1/2	Jan 4	6 1/2	Jan 20	Chicago Ind & Louisville Ry cl A 25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	16,600
10	Dec 29	22 1/2	Jan 13	10 1/2	Jan 4	11 1/2	Jan 20	Class B No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,300
40 1/4	Sep 15	51 1/4	Jan 2	44	Jan 4	46 1/2	Jan 26	Chic Milw St Paul & Pac No par	45 1/2	45 1/2	45	45 1/2	45 1/2	5,100
10 1/2	Dec 30	21 1/2	May 21	10 1/2	Jan 11	11 1/2	Jan 19	5% series A noncum pfd 100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200
30 1/2	Dec 30	44 1/2	Aug 6	30 1/2	Jan 11	34 1/2	Jan 29	Chic & North Western com No par	33 1/2	33 1/2	33 1/2	33 1/2	34	4,500
41 1/2	Oct 6	62 1/2	Mar 19	45 1/2	Jan 4	51 1/2	Feb 5	5% preferred series A 100	49 1/2	50	49 1/2	49 1/2	51	100
59	Aug 31	82 1/2	Mar 19	63	Jan 5	68	Feb 5	Chicago Pneumatic Tool com No par	66	68	66	68	68	8,900
59	Oct 6	76 1/2	May 27	62 1/2	Jan 11	68 1/2	Feb 5	83 convertible preference No par	67 1/2	68	66 1/2	67 1/2	68 1/2	1,900
89 1/2	Jun 26	96	Jan 12	92	Jan 4	96	Feb 5	Chicago Rock Isl & Pac RR No par	94	94 1/2	95	95	95 1/2	900
7 1/2	Oct 13	9 1/2	Jan 7	8 1/2	Jan 18	8 1/2	Jan 12	5% conv preferred series A 100	8 1/2	9	8 1/2	9	9	2,300
10 1/2	Sep 22	14 1/2	Feb 11	11 1/2	Jan 5	13 1/2	Jan 15	Chicago Yellow Cab No par	12 1/2	13	12 1/2	13	13	1,300
1 1/2	Dec 18	3 1/2	Feb 10	1 1/2	Jan 4	3	Jan 18	Chickasha Cotton Oil 10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200
6 1/2	Oct 13	13 1/2	Feb 13	7 1/2	Jan 5	10 1/2	Jan 18	Childs Co common 1	9 1/2	9 1/2	9 1/2	9 1/2	10	20
22	Dec 29	39	Jan 5	21	Feb 1	24	Jan 6	5% convertible preferred 25	22	22 1/2	21 1/2	21 1/2	21 1/2	127,000
58 1/2	Dec 29	96 1/2	Jan 2	56 1/2	Feb 1	63	Jan 5	Chile Copper Co. 25	56 1/2	57 1/2	56 1/2	57 1/2	58 1/2	6,600
17 1/2	Jun 19	22 1/2	Dec 7	21	Jan 12	22	Jan 6	Chrysler Corp. 25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	270
91 1/2	Jun 25	102	Jan 2	97 1/2	Jan 4	103	Feb 4	Cincinnati Gas & Electric 100	100	100	100 1/2	101 1/2	101 1/2	8,800
35 1/2	Jan 22	55	Dec 4	47	Jan 12	58 1/2	Feb 3	4% preferred 100	54 1/2	56 1/2	56 1/2	57 1/2	58 1/2	38,900
24 1/2	Jan 16	30 1/2	Dec 2	28 1/2	Jan 11	32 1/2	Feb 5	Cincinnati Milling Machine Co. 10	31 1/2	32	31 1/2	32	32 1/2	17,000
70 1/2	Oct 6	95 1/2	Jan 2	78	Jan 4	86 1/2	Feb 5	C I T Financial Corp. No par	83 1/2	84 1/2	83 1/2	83 1/2	85 1/2	4,400
9 1/2	Sep 15	14 1/2	Jan 9	9 1/2	Jan 5	10 1/2	Jan 22	Cities Service Co. 10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,100
95	Jun 10	102	Jan 12	102	Jan 20	104	Jan 14	City Investing Co common 5	100	102 1/2	100	102 1/2	100	1,200
26 1/2	Dec 15	33 1/2	Mar 5	27 1/2	Jan 4	31 1/2	Feb 5	5 1/2% preferred 100	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	220
14 1/2	Dec 28	17	Aug 3	15	Jan 4	15 1/2	Jan 15	City Products Corp. No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800
72 1/2	Dec 28	83 1/2	Feb 9	74	Jan 27	77 1/2	Jan 20	City Stores Co common 5	74 1/2	74 1/2	73 1/2	75 1/2	75 1/2	20
31	Oct 5	44 1/2	Jan 6	33 1/2	Jan 4	37 1/2	Feb 5	4 1/2% convertible preferred 100	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	1,800
152	Mar 24	172	Nov 30	180	Feb 4	190	Feb 4	Clark Equipment Co new 20	165	180	165	180	180	20
80	Feb 10	90	July 14	80	Feb 10	90	Feb 10	C C & St Louis Ry Co com 100	85	90	85	90	85	95
47 1/2	Jun 16	54 1/2	Nov 24	53 1/2	Jan 4	55 1/2	Feb 5	5% noncumulative preferred 100	54 1/2	54 1/2	54 1/2	54 1/2	55 1/2	4,900
100	Jun 12	109 1/2	Jan 19	107	Jan 5	108 1/2	Jan 27	Cleat Elec Illuminating com No par	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	520
70 1/2	Dec 45	75	Mar 23	70 1/2	Jan 4	72 1/2	Feb 3	\$4.50 preferred No par	72 1/2	73	72 1/2	73	73	60
41	Sep 21	44 1/2	Mar 19	42	Jan 6	42 1/2	Jan 26	Cleveland & Pitta RR 7 1/2 gtd 50	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	4,500
18	Sep 16	25 1/2	Apr 15	18 1/2	Jan 4	23 1/2	Jan 27	Special guaranteed 4% stock 50	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	10,700
33 1/2	Sep 11	43 1/2	Mar 20	37	Jan 7	40 1/2	Jan 25	Clevite Corporation 1	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	9,400
22 1/2	Jan 19	29 1/2	Oct 9	25 1/2	Feb 3	29 1/2	Jan 4	Climax Molybdenum No par	27	27 1/2	26 1/2	26 1/2	26 1/2	500
89 1/2	Jun 12	97 1/2	Nov 25	95 1/2	Jan 25	97 1/2	Jan 14	Clinton Foods Inc common 1	96	96 1/2	95 1/2	96 1/2	97	2,500
2	Sep 14	5	Feb 4	2 1/2	Jan 4	2 1/2	Jan 14	4 1/2% cum conv preferred 100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,700
28 1/2	Apr 6	34 1/2	Dec 21	34	Jan 4	35 1/2	Jan 27	Cluett Peabody & Co com No par	35					



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Shares				
7½ Sep 15	10½ Mar 17	7¼ Feb 2	8¼ Jan 20	Continental Cop & Steel Ind com-2	8	8	7¾	8	7¾	7¾	7¾	7¾	7¾	8	4,100			
17½ Jun 11	20¼ Mar 17	19 Jan 21	19½ Jan 14	5% convertible preferred-25	*18½	19	*18½	19	*18½	19	*18½	19	*18½	19	100			
9¾ Sep 16	13½ Mar 7	10½ Jan 6	12½ Feb 1	Continental Diamond Fibre-5	12	12½	12	12	*11½	12	11½	12	*11½	12	1,500			
67 Jun 16	82½ Jan 7	73½ Jan 28	77½ Jan 18	Continental Insurance-10	73¾	74¼	73¾	74	73¾	73¾	73¾	74	74	74	2,200			
7¾ Sep 14	11¼ Mar 25	7¼ Jan 4	8¼ Jan 21	Continental Motors-1	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8,800			
48¾ Oct 13	62¾ Jan 5	52 Jan 4	60½ Feb 5	Continental Oil of Delaware-5	57½	58¼	57¾	58¾	58½	58½	58¾	59½	59½	60¾	14,900			
15½ Sep 15	22 Mar 18	15½ Jan 4	17½ Feb 5	Continental Steel Corp.-14	*16¾	17½	*16¾	16¾	16¾	16¾	*16¾	17½	17	17½	500			
19½ Sep 14	28¼ Mar 6	20 Jan 4	22½ Jan 26	Cooper-Bessemer Corp common-5	21½	21½	21	21½	20½	21	21	21½	22	22	1,200			
19¾ Sep 21	26½ Jan 27	22½ Jan 4	24½ Jan 27	Copper Range Co- No par	23½	23½	23¼	23¾	23¼	23¾	23¼	23¾	23¾	24½	2,500			
19¾ Sep 15	27¼ Feb 2	20½ Jan 4	22½ Jan 27	Copperweld Steel Co common-5	22¾	22¾	22¾	22¾	22¾	22¾	22¾	22¾	22¾	22¾	3,400			
48¾ Jan 6	52 Jan 28	49 Jan 12	52 Jan 25	Convertible pref 5% series-50	*50	52½	*50	53	*50	53	*50	53	*50	53	---			
43¾ Dec 30	55½ Jan 30	45 Jan 7	47½ Jan 20	Preferred 6% series-50	*46¾	47¼	*46¾	47	46¾	46¾	46¾	46¾	46¾	47	1,800			
18½ Sep 15	26¼ Mar 25	21½ Jan 4	26½ Feb 4	Cornell Dubilier Electric Corp.-1	25¾	26	25¾	25¾	25¾	25¾	25¾	26	26	26¾	10,700			
58 Jun 18	68¼ Jan 15	61 Jan 8	63¾ Jan 27	Corn Exchange Bank & Tr Co-20	62¾	63¼	62¾	63	63	63¼	62¾	63	63	63	510			
58 Jun 18	68¼ Jan 15	61 Jan 8	63¾ Jan 27	Corning Glass Works common-5	91¾	92	91¾	91¾	90¾	91¾	89¾	90¾	91¾	91¾	4,600			
70 Apr 1	90½ Dec 21	87½ Jan 12	96½ Feb 2	3½% preferred-100	*96¾	98	96½	96½	*97	98	*97½	99	*97½	99	10			
93 Sep 14	96¼ Jan 19	95½ Jan 8	99¼ Jan 19	Cum pfd 3½% series of 1947-100	*98¾	99¼	98¾	98¾	*98¾	99¼	*98½	100	*98½	100	10			
93¾ Sep 15	98 Jun 25	96¾ Jan 6	99¼ Jan 19	Corn Products Refining common-25	74¾	75	74¼	74¼	74	74¼	73¾	74	74	74¼	3,700			
67½ Feb 6	78 Nov 9	72¼ Jan 4	76¼ Jan 27	7% preferred-100	*176	177	*176	177	176½	176½	177	177	177½	177½	265			
161 Mar 31	176½ Dec 31	174¼ Jan 4	18¼ Jan 11	Cosden Petroleum Corp-1	17½	17½	17½	17½	17½	17½	17½	17½	17½	18½	7,100			
15½ Dec 29	18½ Nov 16	16 Jan 4	18¼ Jan 11	Coty Inc.-1	3¾	4	*3¾	4	3¾	4	3¾	4	4	4	3,000			
3½ Sep 15	5 Jan 20	3½ Jan 4	4½ Jan 22	Coty International Corp.-1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1,700			
1¼ Nov 30	2 Mar 3	1¼ Jan 4	1½ Feb 1	Crane Co common-25	31¾	32	31¾	31¾	31½	31¾	31¾	32	31¾	32	7,600			
25½ Sep 15	34¼ Apr 2	28½ Jan 4	32¼ Jan 27	3¾% preferred-100	*95	96	*95	96	96	96¼	*95¼	96¼	96¼	96¼	400			
87½ Jun 1	95 Jan 21	91¾ Jan 4	96¼ Feb 3	Cream of Wheat Corp (The)-2	27¼	27¼	27¼	27¼	27	27¼	*27¼	27¼	27¼	27¼	800			
25¼ Jan 2	27¾ Mar 12	26½ Jan 4	27½ Jan 21	Crown Cork & Seal Common-2.50	12½	12½	12½	12½	12½	13¼	13	13¼	13	13¼	7,200			
10% Dec 29	15¼ Mar 2	11 Jan 4	13¼ Feb 3	\$2 preferred- No par	30¾	30¾	30¾	31	31¾	31¾	31¾	31¾	31¾	31¾	1,700			
28 Jun 10	34¼ Jan 15	29¼ Jan 4	31½ Feb 3	Crown Zeillerbach Corp common-5	38¾	39¼	38¾	39¼	38¾	39¼	39	39¼	39¼	39¼	11,300			
26½ Jun 16	35¼ Dec 17	34¼ Jan 4	39¾ Feb 5	\$4.20 preferred- No par	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	140			
91 May 18	103 Jan 16	101¼ Jan 4	102¼ Jan 21	Crucible Steel of Amer common-25	24¼	24½	23¾	23¾	23¾	23¾	23¾	24	23¾	24	300			
20¼ Sep 15	33¾ Jan 6	21¼ Jan 11	24¼ Jan 29	5% convertible preferred-100	*77¼	80	*77¼	79¾	77	77	*77	77¼	77	78½	300			
68¾ Sep 15	89 Mar 17	72¼ Jan 4	77¼ Feb 4	Cuba RR 6% non-cum pfd-100	18½	19	18¾	18¾	18	18½	17½	18	17½	18	320			
13½ Dec 24	36¼ Jan 5	14¼ Jan 5	20¼ Jan 26	Cuban-American Sugar common-10	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	13¾	2,400			
11½ Dec 31	17 Jan 6	11¾ Jan 4	13¾ Jan 29	7% preferred-100	*170	200	*170	200	*170	200	*170	200	*170	200	---			
180 Jun 24	185 Jan 21	---	---	Cudahy Packing Co common-10	6	6½	6	6	6	6½	6	6½	6	6½	5,900			
5¼ Sep 15	8¼ May 8	5¼ Jan 4	6¼ Jan 29	4½% preferred-100	*55½	57	*55½	56½	57	57	*56½	57	57	57	100			
52 Nov 18	64 Mar 17	53¼ Jan 7	57 Feb 3	Cuneco Press Inc-5	9	9¼	9	9¼	9	9¼	8¾	9¼	9¼	9¼	4,300			
6¾ Sep 21	12¼ Mar 19	8¾ Feb 4	9¾ Jan 5	Cunningham Drug Stores Inc-2.50	28½	28¾	*28¼	28¾	28	28¾	28	29¼	29¼	29¼	1,000			
27 Sep 21	34¼ Jan 29	28¼ Jan 8	29½ Feb 5	Curtis Publishing common-1	7½	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	12,300			
5¾ Sep 15	8¼ Apr 2	7¾ Jan 11	8¼ Jan 15	\$7 preferred- No par	97¾	97¾	*97½	98	97½	98	*97½	98	97½	98	10			
93½ Dec 31	100¼ Jul 28	93 Jan 4	98 Jan 14	Prior preferred- No par	56¼	56¼	*55½	56	56	56	56¼	56¼	57	57	600			
49¾ Sep 21	57¾ Feb 4	54¼ Jan 5	57 Feb 5	Curtiss-Wright common-1	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	29,500			
6¾ Sep 15	9¾ Feb 2	7¾ Jan 4	8¼ Jan 22	Class A-1	26¼	26¾	26¼	26¼	26¼	26¼	26¼	26¼	26¼	26¼	2,600			
23½ Sep 18	27¼ Mar 20	25 Jan 11	26¼ Jan 26	Cushman's Sons Inc 7% pfd-100	*134	136	*134	136	*134	136	*134	136	*134	136	---			
131 Jan 23	138 Apr 17	134 Jan 7	135 Jan 20	Cutler-Hammer Inc- No par	41¼	41¼	41¼	41¼	41¼	41¼	42	43¾	43	43¾	2,900			
31¾ Sep 15	43 Jan 15	39 Jan 11	43¾ Feb 5															

## D

29% Sep 15	40% Mar 25	30% Jan 11	34 Jan 18	Dana Corp common	1	32	32%	31%	32%	31%	32	32	32%	32%	32%	32%	2,700
83% Dec 22	92 Jan 8	87% Jan 26	87% Jan 26	3% preferred series A	100	*87%	88 1/2	*87	88 1/2	*87 1/2	88 1/2	*87 1/2	88 1/2	*87 1/2	88 1/2	88 1/2	300
4 Dec 22	8% Mar 17	4 1/2 Jan 4	5 Jan 8	Davega Stores Corp common	2.50	5	5	*4%	5	*4%	5	5	5	*4%	5	5	600
13% Aug 20	14% May 4	14 Jan 7	14% Jan 6	5% convertible preferred	20	14	14	14	14	*13 1/4	14	14	14	*13 1/4	14	14	1,080
31% Jun 19	40% Nov 10	38% Jan 4	40% Jan 29	Davison Chem Corp (The) com	1	40%	40%	39%	39%	39%	39%	39%	39%	39%	39%	39%	1,100
49 Sep 17	57 Mar 16	52 1/2 Jan 4	54% Feb 5	Preferred 4.60% series A	80	54 1/2	54 1/2	54	54	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,300
11% Dec 15	16% Jan 29	11 1/2 Jan 4	13% Jan 19	Daystrom Inc	10	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	1,800
33% Jun 16	39% Dec 17	37% Jan 13	39% Jan 20	Dayton Power & Light common	7	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,800
82% May 28	92 Jan 2	90 Jan 5	94 Feb 4	Preferred 3.75% series A	100	92 1/2	92 1/2	93	93	93	93	93	93	93	93	93	50
83 Apr 28	92 Jan 16	91 Jan 13	94 Feb 5	Preferred 3.75% series B	100	*93 1/2	94	*93 1/2	94	*93 1/2	94	*93 1/2	94	*93 1/2	94	94	120
86 Jun 3	97% Feb 11	94% Jan 11	94 Feb 5	Preferred 3.90% series C	100	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98	98 1/2	120
17% Aug 31	23% Feb 2	18% Feb 4	18% Jan 26	Dayton Rubber Co	50c	18%	19%	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,900
7% Sep 15	12% May 14	10 Jan 4	10% Jan 14	Decca Records Inc	50c	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	16,600
34 Dec 14	47% Jan 5	35% Jan 11	44% Feb 3	Deep Rock Oil Corp	1	41 1/4	42	41 1/4	43 1/4	43 1/4	44 1/4	43 1/4	44	42 3/4	43 1/4	43 1/4	10,000
23% Sep 15	30% Jan 2	24% Jan 4	29% Jan 26	Deere & Co common	10	27 1/2	28 1/2	27 1/2	28	27 1/2	28 1/2	27 1/2	28	27 1/2	28	28	20,900
28% Jun 18	33% Jan 5	32% Jan 4	33% Feb 5	7% preferred	20	*33 1/2	33%	*33 1/2	33%	*33 1/2	33%	33%	33%	x33 1/4	33%	33%	700
40% Sep 21	52% Feb 2	43% Jan 4	46% Jan 20	Delaware & Hudson	100	45	45%	43%	45%	43%	45%	46	46	46	46 1/2	46 1/2	1,300
10% Oct 13	15% Jan 30	12% Jan 4	14% Feb 5	Delaware Lack & Western	50	13%	14	13%	13%	13%	14%	14%	14%	14%	14%	14%	14,300
23% Jun 16	27% Dec 21	27% Jan 4	29% Feb 5	Delaware Power & Light Co	13.50	28%	29	28%	28%	28%	28%	29	29 1/2	29%	29%	29%	3,800
55% Dec 29	60 Dec 9	55% Jan 12	62% Feb 5	Denver & Rio Grande West RR	Escrow cts for common new	100	60%	61 1/2	60%	60%	60%	61 1/2	61%	62	61%	62%	4,800
81% Apr 28	99 Aug 4	93% Jan 14	98% Feb 1	Escrow cts for preferred	100	96	96	96%	96%	97%	98 1/2	97%	97 1/2	97%	97 1/2	98	1,700
15% Oct 7	24% Mar 23	16% Jan 4	18% Jan 28	Derby Oil Co (The)	8	18%	18 1/2	17%	17%	17%	17%	18	18 1/2	18 1/2	18 1/2	18 1/2	3,600
24% Jan 16	30% Dec 14	28% Jan 11	29% Feb 5	Detroit Edison	20	29%	29 1/2	29%	29 1/2	29%	29%	29%	29%	29%	29%	29%	6

**F**

17½	Sep 18	23¼	Mar 11	18½	Jan 12	20¼	Feb 5	Eagle-Picher Co	10	19¼	19¼	19%	19%	18½	19%	19%	20%	19%	20¼	2,100
20%	Sep 22	28%	Jan 8	22¼	Jan 4	25	Feb 1	Eastern Airlines Inc	1	24%	25	24%	25	24%	24%	24%	24%	24%	24%	23,300
13¼	Dec 4	19¼	Mar 27	15½	Jan 4	18½	Feb 4	Eastern Corp	10	17¼	17¼	17¼	17¼	17	17½	18	18½	17½	18	2,400
8%	Dec 31	15½	Mar 17	9½	Jan 4	10½	Jan 29	Eastern Stainless Steel Corp	5	10	10	*9½	10½	9	9½	10	10	10	10	700
41½	Jun 16	47¼	Dec 18	46¼	Jan 4	51½	Feb 4	Eastman Kodak Co common	10	50	50½	50½	50½	50½	51½	51½	51½	51½	51½	26,200
156½	Sep 30	169	Jan 22	165½	Jan 7	171	Feb 3	6% preferred	100	*168	170	168	168	170	171	*168½	170½	*168½	170½	50
36½	Sep 18	48½	Jan 30	38	Jan 12	40¼	Jan 6	Eaton Manufacturing Co	2	38¾	39¼	*38½	39	38½	38%	38¾	39	39	39¼	2,400
16¼	Jan 5	25%	Mar 25	20%	Jan 4	21½	Jan 6	Edison Bros Stores Inc common	1	21½	21½	21	21½	*20¾	21¼	20½	21	21½	21½	1,300
83	July 1	94	Feb 20	85½	Feb 3	85½	Feb 3	4¼% preferred	100	*84	85½	*84	85½	*85	85½	*84½	85½	*84½	85½	20
20%	Jun 2	24%	Dec 7	22¼	Jan 19	23%	Jan 6	Ekco Products Co common	2.50	23½	23½	23%	23½	23½	23½	23½	23½	23½	23½	3,000
89	May 28	102	Feb 11	100	Jan 4	100	Jan 4	4½% preferred	100	*100	--	*100	--	*100	--	*100	--	*100	--	700
12½	Sep 14	17%	Feb 24	13½	Jan 13	14	Jan 5	Elastic Stop Nut Co	1	13%	13%	13%	13%	13%	13%	*13½	14	13½	14	3,800
39½	Sep 21	57	Mar 12	40¼	Jan 4	43	Jan 20	Electric Auto-Lite (The)	5	41	41½	41	41½	40¾	41½	41¼	42¼	42½	42½	8,100
1½	Dec 22	2¼	Apr 15	1½	Jan 4	1½	Jan 26	Elec & Mus Ind Amer shares	---	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	2,200
23¼	Dec 29	37¼	Jan 9	24¼	Jan 4	27½	Jan 6	Electric Storage Battery	No par	26½	27½	26½	26¾	26½	26½	26½	26½	26½	26½	1,200
10½	Oct 6	13	Jan 26	11¼	Jan 4	12¼	Jan 15	Elgin National Watch Co	15	11½	11½	11½	11½	11½	11½	11½	11½	11½	12	3,600
22	Oct 5	33½	Feb 4	23¼	Jan 12	26¼	Feb 5	Elliott Co common	10	25½	25½	25½	25½	26	26½	26	26½	26½	26½	70
48½	Dec 31	51½	Nov 30	48½	Feb 2	51	Jan 11	5% preferred	50	*48½	50	48½	48½	48½	48½	*48½	50	*48½	50	200
44	Oct 6	60½	Feb 4	49½	Jan 22	51	Jan 18	5% conv 2nd preferred	50	50	50	*49	51	*50¼	50½	*50½	51	51	51	16,800
30	Sep 15	37¼	Jan 8	35½	Jan 11	37½	Jan 19	El Paso Natural Gas	3	36½	37¼	36½	37	37	37½	36¾	37¼	37	37½	1,300
13½	Sep 15	18½	Mar 2	14¼	Jan 4	16	Jan 15	Emerson Electric Mfg Co	4	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	4,500
9%	Dec 30	14	Jan 6	10	Jan 4	11½	Jan 26	Emerson Radio & Phonograph	5	10½	10½	*10½	10½	10½	10½	10½	10½	10½	10½	700
20%	Sep 15	26½	Feb 19	23¼	Jan 11	24	Feb 1	Empire District Electric Co	10	23¼	24	23¼	23½	23¼	23¼	24	24	24	24	1,200
25½	Dec 23	29½	Feb 5	26	Jan 4	26½	Jan 7	Endicott Johnson Corp common	25	26½	26½	*26½	26½	26½	26½	26½	26½	26½	26½	130
89½	Dec 21	99	Mar 13	92	Jan 6	96½	Feb 2	4% preferred	100	95	95	95½	96½	95½	97	*95¼	97	*95¼	97	5,400
20%	Jun 4	24¼	Mar 12	22¼	Jan 4	24¼	Jan 25	Equitable Gas Co	8.50	23½	24	23½	24	23½	24	23½	24	*23½	24	7,000
6	Sep 18	8%	Nov 27	7%	Jan 4	8¼	Jan 25	Equitable Office Bldg	---	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	22,800
16	Dec 22	22½	Jan 5	16½	Jan 4	18½	Jan 27	Erie RR common	No par	17½	18½	17½	18½	18	18½	18½	18½	18½	18½	1,000
64½	Dec 22	74½	Feb 5	66	Jan 4	70	Jan 28	5% preferred series A	100	69½	69½	69½	69½	*69½	69½	69½	70	*68½	68½	80
70½	Jun 15	74	Apr 21	72¼	Jan 11	74½	Feb 5	Erie & Pittsburgh RR Co	50	*72	75	*72	75	*72	75	*72	75	*74½	74½	



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Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week Shares			
6% Sep 15	9% Mar 3	9 Jan 19	9% Jan 8	Eureka Williams Corp.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700			
10 Sep 14	14% Mar 9	11% Jan 4	13% Jan 15	Evans Products Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800			
12 Nov 10	16% May 4	12% Jan 4	13% Jan 18	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000			
39% Sep 14	59% Mar 4	49% Jan 4	55 Feb 5	Ex-Cello Corp.	3	53 1/2	54	53 1/2	53 1/2	54 1/2	54 1/2	2,500			
2 Jan 2	3 July 13	2% Jan 6	2% Jan 18	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	---			
F															
21 Sep 14	28% Mar 25	21% Jan 4	23% Jan 29	Fairbanks Morse & Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300			
6% Sep 15	10% Mar 25	9% Jan 11	11 Jan 26	Fairchild Engine & Airplane Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	44,600			
16% Dec 29	22% May 11	17% Feb 4	18% Jan 27	Fajardo Sugar Co.	30	18	18	17 1/2	17 1/2	17 1/2	17 1/2	2,000			
14% Oct 13	16% Mar 24	15 Jan 28	16% Feb 2	Falstaff Brewing Corp.	1	16	16	16 1/2	16 1/2	16	16 1/2	2,200			
15% Jun 17	19 Jan 8	17% Jan 5	18 Jan 22	Family Finance Corp common	1	17 1/2	17 1/2	18	18	17 1/2	17 1/2	4,400			
48% Jun 24	57 Jan 14	52% Jan 11	53 Jan 15	5% preferred series B	50	52	55	52 1/2	55	52 1/2	55	2,500			
21% Sep 21	34% Apr 14	23% Jan 11	26 Jan 27	Fansteel Metallurgical Corp. No par	1	25 1/2	25 1/2	24 1/2	25	24 1/2	25 1/2	12,000			
10% Sep 15	18 Mar 9	14 Jan 4	15% Jan 7	Fedders-Quigan Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	---			
48 Oct 9	66% Mar 9	59% Jan 8	61 Jan 20	5% conv cum pld ser A	50	58	61	58	61	56	59	---			
40 Sep 14	53% May 4	49% Jan 5	51% Jan 7	5% conv pld 1953 series	50	48	50 1/2	48 1/2	50 1/2	49 1/2	49 1/2	---			
3% Dec 31	7% Apr 1	3% Jan 4	4% Jan 15	Federal Fawcett Corp.	3	4 1/2	4 1/2	4 1/2	4 1/2	4	4	200			
22 Oct 1	27% May 21	23 Jan 19	23% Jan 7	Federal Mogul Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700			
35% Sep 14	48 Jan 5	38% Jan 4	40% Jan 21	Federated Dept Stores common	5	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	800			
94 July 1	105 Mar 2	99% Jan 4	102 Feb 3	4% preferred	100	101	101	101	101 1/2	102	102	5,900			
8% Dec 29	13 Jan 15	8% Jan 4	9% Jan 26	Felt & Tarrant Mfg Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200			
19 Oct 7	29% Jan 2	20% Jan 4	24% Jan 25	Ferro Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	800			
67% Sep 14	86% Jan 5	76% Jan 28	81% Jan 18	Fidelity Phoenix Fire Ins N Y	10	77	77	76 1/2	77 1/2	76 1/2	77 1/2	1,500			
13% Jun 8	18% July 30	14% Jan 12	17% Feb 5	Pittco Corp.	1	15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	2,400			
53% Sep 15	75% Jan 6	63 Jan 12	70% Feb 5	Pittco Corp.	1	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	22,000			
104% Jun 1	187 Oct 26	106 Jan 11	107 Jan 5	Pirestone Tire & Rubber com.	12.50	68 1/2	69 1/2	68 1/2	69 1/2	70	70 1/2	8,100			
41 May 8	54 Dec 21	50 Jan 12	53% Jan 5	4% preferred	100	106	107	106	107	107	107	80			
7% Dec 30	13% Mar 17	7% Jan 4	8% Jan 25	First National Stores	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,900			
25% Sep 18	32 Mar 25	25% Jan 4	29% Feb 3	Firth (The) Carpet Co.	5	8	8 1/4	8	8 1/4	8	8 1/4	1,600			
93 Sep 10	100 Feb 11	98% Jan 7	100 Jan 27	Flintkote Co (The) common No par	1	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	6,000			
16% Aug 24	24% Feb 27	16% Jan 5	17% Jan 21	4% preferred	No par	100 1/2	101	100 1/2	101	100 1/2	101	---			
21% Jun 10	29% Dec 7	28% Jan 7	30% Jan 26	Florence Stove Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000			
31% Jun 9	39% Oct 21	38% Jan 4	40% Jan 25	Florida Power Corp.	7 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	4,700			
11% Dec 31	17% Jan 6	11% Jan 4	14% Jan 13	Florida Power & Light Co. No par	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	6,900			
22% Feb 11	31% Dec 3	30% Jan 4	34% Jan 13	Follansbee Steel Corp.	10	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400			
92 Sep 16	99 Jan 5	93% Jan 7	95 Feb 4	Food Fair Stores Inc common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900			
23% Oct 6	43% Jan 2	37% Jan 12	40 Jan 20	\$4.20 div cum pld ser of 51	12	92 1/2	95	92 1/2	95	92 1/2	95	10			
81 Jun 9	103 Jan 27	88% Jan 6	94 Jan 27	Food Machinery & Chem Corp.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,100			
69 Jun 26	96% Jan 12	94 1/2 Jan 4	97 1/2 Feb 3	3 1/2% convertible preferred	100	93	93	92 1/2	94	92 1/2	94	100			
14% Sep 15	23% Jan 20	19 Jan 11	21% Jan 27	3 1/2% preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	97	97 1/2	170			
6% Dec 29	13% Apr 15	6% Jan 4	8% Jan 25	Poster-Wheeler Corp.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600			
9% Dec 30	13% Apr 13	10% Jan 14	11 Jan 7	Francisco Sugar Co.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400			
39% Sep 1	51% Apr 17	45% Jan 4	51% Feb 5	Franklin Stores Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,500			
10 May 15	14% Jan 9	11 Jan 7	11% Feb 5	Freeport Sulphur Co.	10	50 1/2	51 1/2	49 1/2	50	50 1/2	50 1/2	6,800			
21% Sep 15	27% Mar 24	23% Jan 4	26 Feb 5	Frederick Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800			
68 Dec 22	79 Jan 6	69 1/2 Jan 4	76 1/2 Feb 3	Fruehauf Trailer Co common	1	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	19,900			
G															
4% Sep 15	7% Mar 3	5% Jan 12	6% Jan 22	Gabriel Co (The)	1	6	6	5 1/2	6 1/2	5 1/2	6 1/2	200			
15% Sep 15	20% Jan 28	19 Jan 4	21% Jan 29	Gair Co Inc (Robert) common	1	21	21 1/2	20 1/2	21	21	21 1/2	13,900			
6% Sep 15	8% Apr 13	6% Jan 4	7% Jan 15	Gamble-Skogmo Inc common	5	7	7	7	7 1/2	7	7 1/2	2,300			
23% Dec 30	38% May 19	34% Jan 6	36 1/2 Feb 5	5% convertible preferred	50	35 1/2	35 1/2	36	36	35 1/2	36 1/2	400			
26% Jun 10	27% Jan 2	23 Jan 13	24 1/2 Jan 22	Gamewell Co (The)	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500			
21% Sep 21	28% Jan 27	22% Jan 4	23% Feb 1	Gardner-Denver Co.	5	23 1/2	23 1/2	22 1/2	23 1/2	23	23	500			
22% Sep 15	33% Jan 20	24% Jan 7	27% Jan 27	Gardner Corp (The)	2	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000			
3% Sep 14	7% Mar 12	3% Jan 4	4% Jan 20	Gar Wood Industries Inc com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,900			
25% Sep 14	37% Mar 12	27 Jan 4	28% Jan 20	4 1/2% convertible preferred	50	27	27 1/2	27	27 1/2	27	27 1/2	200			
21% Aug 31	29% Mar 24	25% Jan 22	26% Feb 5	Gaylord Container Corp.	1.66 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	3,200			
20 Dec 22	27% Jan 5	20% Jan 4	23% Feb 5	General American Investors com	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	6,800			
98% Jun 24	104% Feb 6	103 Jan 18	104 1/2 Jan 4	\$4.50 preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	60			
31 Sep 15	40% Dec 18	38 Jan 13	40% Jan 5	General Amer Transportation	2.50	39 1/2	40 1/2	39 1/2	40 1/2	40	40 1/2	6,200			
10 Nov 19	14% Mar 18	9% Jan 12	11 Jan 6	General Baking Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200			
142 July 1	155 Mar 24	145 Jan 20	148 1/2 Feb 4	8% preferred	No par	145	148 1/2	145	148 1/2	145	148 1/2	10			
17% Jan 5	22% Mar 17	18% Jan 4	21% Jan 22	General Bronze Corp.	5	21	21 1/2	21	21 1/2	21	21 1/2	2,500			
9% Sep 15	14 Mar 25	10% Jan 4	11% Jan 27	General Cable Corp com	No par	11	11 1/2	10 1/2	11	10 1/2	11	1,900			
70 May 6	78 Jan 8	71 Feb 2	72												



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5				
19 1/2 July 28	28 1/2 Jan 29	22 1/2 Jan 11	24 1/2 Feb 4	22 1/2 Jan 11	24 1/2 Feb 4	Grumman Aircraft Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25,600	
4 1/4 Dec 31	8 1/2 Jan 9	4 1/4 Jan 4	5 1/2 Feb 2	4 1/4 Jan 4	5 1/2 Feb 2	Guantanamo Sugar	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	900	
26 1/2 Dec 29	38 1/2 Jan 5	27 1/2 Jan 4	29 1/2 Jan 19	27 1/2 Jan 4	29 1/2 Jan 19	Gulf Mobile & Ohio RR com.	No par	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	7,900	
66 1/2 Sep 21	77 Jan 5	68 1/2 Jan 4	74 1/2 Feb 1	68 1/2 Jan 4	74 1/2 Feb 1	55 preferred	No par	73	74 1/2	73	74 1/2	73 1/2	73 1/2	1,100	
41 1/4 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	49 1/2 Feb 5	45 1/2 Jan 4	49 1/2 Feb 5	Gulf Oil Corp.	25	48 1/2	49	47 1/2	48 1/2	49 1/2	49 1/2	42,300	
						Gulf States Utilities Co.	No par	26 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	11,000	
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	27 1/2 Feb 4	26 1/2 Jan 29	27 1/2 Feb 4	Common	100	101	102 1/2	102	103 1/2	102 1/2	103 1/2	---	
90 July 1	103 1/2 Jan 16	101 Jan 11	102 1/2 Jan 20	101 Jan 11	102 1/2 Jan 20	\$4.40 dividend preferred	100	106	107	106 1/2	107 1/2	107 1/2	107 1/2	110	
92 Jun 24	105 1/2 Jan 8	103 1/2 Jan 14	107 Feb 5	103 1/2 Jan 14	107 Feb 5	\$4.44 dividend preferred	100	105 1/2	105 1/2	105 1/2	107	107 1/2	107 1/2	430	
97 July 2	105 Jan 8	105 Jan 15	105 1/2 Feb 1	105 Jan 15	105 1/2 Feb 1										
<b>H</b>															
32 1/2 Sep 15	36 1/2 Mar 5	35 Jan 27	36 1/2 Feb 4	35 Jan 27	36 1/2 Feb 4	Hackensack Water	25	35 1/2	35 1/2	34 1/2	35 1/2	36 1/2	36 1/2	400	
23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Feb 2	30 1/2 Jan 4	29 1/2 Feb 2	30 1/2 Jan 4	Halliburton Oil Well Cementing	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	8,200	
16 Jan 2	18 1/2 Dec 31	17 1/2 Jan 13	18 1/2 Feb 5	17 1/2 Jan 13	18 1/2 Feb 5	Hall (W F) Printing Co.	5	17 1/2	18	18	18	18 1/2	18 1/2	2,100	
11 1/2 Aug 27	14 Jan 23	12 1/2 Jan 7	13 1/2 Feb 5	12 1/2 Jan 7	13 1/2 Feb 5	Hamilton Watch Co com.	No par	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	500	
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	65 Jan 14	63 1/2 Jan 5	65 Jan 14	4% conv preferred	100	63 1/2	65	64	65 1/2	64 1/2	65 1/2	---	
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	15 1/2 Jan 22	12 1/2 Jan 4	15 1/2 Jan 22	Hammermill Paper Co.	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800	
100 Jun 8	105 1/2 Feb 10	103 1/2 Jan 4	104 Jan 12	103 1/2 Jan 4	104 Jan 12	Hanna (M A) Co \$4.25 pfd.	No par	104	105	104	105	104	105	---	
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	28 1/2 Feb 3	24 1/2 Jan 4	28 1/2 Feb 3	Harbison-Walk Refrac com.	15	27 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	3,400	
131 July 9	145 Feb 2	131 Jan 15	133 Jan 26	131 Jan 15	133 Jan 26	6% preferred	100	133	136	133	136	133	136	---	
22 1/2 Dec 29	26 1/2 Aug 13	22 1/2 Jan 11	25 1/2 Jan 29	22 1/2 Jan 11	25 1/2 Jan 29	Hart Schaffner & Marx	10	25 1/2	25 1/2	25	24 1/2	24 1/2	25 1/2	1,900	
4 1/2 Sep 14	7 1/2 May 20	5 1/2 Jan 4	5 1/2 Jan 29	5 1/2 Jan 4	5 1/2 Jan 29	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700	
31 1/2 Dec 24	36 Jan 8	32 Jan 6	33 1/2 Feb 1	32 Jan 6	33 1/2 Feb 1	4 1/2% preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	480	
11 1/2 Jan 2	14 1/2 Mar 20	12 1/2 Feb 2	13 1/2 Jan 22	12 1/2 Feb 2	13 1/2 Jan 22	Hayes Industries Inc.	1	13	13 1/2	12 1/2	13	12 1/2	12 1/2	1,200	
5 Sep 14	8 1/2 Mar 12	5 1/2 Jan 4	6 Jan 7	5 1/2 Jan 4	6 Jan 7	Hayes Mfg Corp.	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,900	
17 Dec 23	21 Mar 9	18 1/2 Jan 4	19 1/2 Jan 5	18 1/2 Jan 4	19 1/2 Jan 5	Hazel-Atlas Glass Co.	5	19 1/2	19 1/2	18 1/2	19	18 1/2	19	4,800	
21 1/2 Dec 7	29 1/2 Jan 2	22 1/2 Feb 2	24 Jan 6	22 1/2 Feb 2	24 Jan 6	Hecht Co common	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,300	
78 1/2 Jan 15	87 Nov 5	78 1/2 Jan 15	87 Nov 5	78 1/2 Jan 15	87 Nov 5	3 1/2% preferred	100	86	86	86	87 1/2	86	87 1/2	---	
31 Jun 22	34 1/2 Jan 22	32 1/2 Jan 7	35 Jan 14	32 1/2 Jan 7	35 Jan 14	Heinz (H J) Co common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	300	
91 Apr 20	97 Jan 21	94 1/2 Jan 22	96 Feb 4	94 1/2 Jan 22	96 Feb 4	3.65% preferred	100	94 1/2	96 1/2	94 1/2	96	96	96	50	
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	22 1/2 Jan 19	21 1/2 Jan 26	22 1/2 Jan 19	Helme (G W) common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200	
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	36 1/2 Jan 26	35 Feb 5	36 1/2 Jan 26	7% non-cum preferred	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	190	
13 1/2 Dec 2	20 1/2 Apr 10	14 1/2 Jan 4	15 1/2 Feb 1	14 1/2 Jan 4	15 1/2 Feb 1	Hercules Motors	No par	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900	
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	73 1/2 Feb 5	68 Jan 6	73 1/2 Feb 5	Hercules Powder common	No par	71 1/2	72 1/2	70 1/2	71 1/2	72 1/2	73 1/2	6,900	
113 Jun 17	126 1/2 Jan 9	121 1/2 Feb 2	123 Jan 5	121 1/2 Feb 2	123 Jan 5	5% preferred	100	121 1/2	122 1/2	121 1/2	122	122 1/2	123 1/2	110	
37 1/2 Sep 15	44 1/2 Feb 3	39 Jan 14	41 1/2 Jan 21	39 Jan 14	41 1/2 Jan 21	Hershey Chocolate common	No par	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	2,500	
48 1/2 Jun 4	53 1/2 Apr 14	53 1/2 Jan 5	53 1/2 Feb 3	53 1/2 Jan 5	53 1/2 Feb 3	4 1/4% preferred series A	50	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54 1/2	200	
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	27 1/2 Jan 5	26 1/2 Jan 11	27 1/2 Jan 5	Hewitt-Robins Inc.	5	26 1/2	26 1/2	26 1/2	26 1/2	27	27	26 1/2	800
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	16 1/2 Feb 4	14 1/2 Jan 11	16 1/2 Feb 4	Heyden Chemical Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	9,700	
62 Aug 19	73 1/2 Jan 7	68 Jan 4	71 Jan 27	68 Jan 4	71 Jan 27	3 1/2% preferred series A	100	70	71 1/2	70	71 1/2	70	71 1/2	---	
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	85 1/2 Feb 5	81 1/2 Jan 5	85 1/2 Feb 5	8 1/4% cum 2nd pfd (conv)	No par	84	85	84	84	85 1/2	85 1/2	140	
15 1/2 Jan 6	20 Dec 10	19 1/2 Jan 4	19 1/2 Jan 4	19 1/2 Jan 4	19 1/2 Jan 4	Hilton Hotels Corp.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,400	
22 1/2 Jan 5	33 Dec 16	22 1/2 Jan 5	33 Dec 16	22 1/2 Jan 5	33 Dec 16	Hinde & Dauch Paper Co.	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	---	
8 1/2 Sep 16	12 1/2 Mar 11	9 1/2 Jan 4	10 1/2 Jan 18	9 1/2 Jan 4	10 1/2 Jan 18	Hires Co (Charles E)	1	9 1/2	10	10	10 1/2	10 1/2	10 1/2	700	
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	11 1/2 Feb 5	10 1/2 Jan 4	11 1/2 Feb 5	Holland Furnace Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400	
4 1/2 Dec 30	7 1/2 Jan 6	5 Jan 19	6 1/2 Jan 27	5 Jan 19	6 1/2 Jan 27	Hollander (A) & Sons	5	6 1/2	6 1/2	6	6 1/2	6 1/2	6 1/2	100	
14 Sep 11	17 1/2 Mar 23	14 Jan 4	15 1/2 Jan 29	14 Jan 4	15 1/2 Jan 29	Holly Sugar Corp common	10	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	700	
25 Dec 15	28 1/2 Jan 2	25 1/2 Jan 5	25 1/2 Jan 22	25 1/2 Jan 5	25 1/2 Jan 22	5% conv preferred	30	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700	
32 1/2 Dec 30	41 1/2 Mar 10	33 1/2 Jan 4	36 1/2 Feb 4	33 1/2 Jan 4	36 1/2 Feb 4	Homestake Mining	12.50	35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/2	5,000	
47 Oct 5	58 Dec 31	56 1/2 Jan 5	62 Feb 5	56 1/2 Jan 5	62 Feb 5	Honolulu Oil Corp.	No par	60	60 1/2	59 1/2	59 1/2	60 1/2	62	3,500	
55 Sep 22	64 1/2 Jan 2	57 Jan 4	60 Jan 28	57 Jan 4	60 Jan 28	Hooker Electrochemical Co com.	5	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2</			



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Shares
26 1/2 Jun 16	33 1/2 Dec 14	32 1/2 Jan 4	34 1/2 Feb 3	32 1/2 Jan 4	34 1/2 Feb 3	Kansas City Pr & Lt Co com	No par	33	33	32 3/4 33 1/4	33 3/4 34 1/4	33 3/4 34	5,700
85 Jun 10	95 1/2 Jan 13	94 1/4 Jan 19	96 1/4 Feb 5	94 1/4 Jan 19	96 1/4 Feb 5	3.80% preferred	100	95	95	94 1/2 95	95 1/2 96 1/2	95 1/2 96 1/4	110
92 Sep 11	100 1/2 Mar 9	100 Jan 12	101 1/2 Feb 2	100 Jan 12	101 1/2 Feb 2	4% cum preferred	100	100	101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	30
98 1/2 Jan 18	105 1/2 Dec 16	104 1/4 Jan 7	105 Jan 4	104 1/4 Jan 7	105 Jan 4	4.50% preferred	100	105	106 1/2	105 1/2 106 1/2	105 1/2 107	106 1/4 106 1/2	150
Kansas City Southern—													
36 1/2 Sep 14	45 1/2 Aug 10	38 1/2 Jan 14	43 1/2 Feb 4	38 1/2 Jan 14	43 1/2 Feb 4	Common	No par	42 1/2	42 3/4	42 1/2 43	43 43 1/4	42 1/2 42 3/4	3,100
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 5	37 Feb 2	35 1/2 Jan 5	37 Feb 2	4% non-cum preferred	50	37	37 1/2	37 37	37 1/2 38 1/2	37 1/2 38 1/2	300
17 Sep 27	21 Mar 17	18 1/2 Jan 21	19 1/2 Feb 5	18 1/2 Jan 21	19 1/2 Feb 5	Kansas Power & Light Co	8.75	18 1/2	18 3/4	18 1/2 18 3/4	18 1/2 19	18 1/2 19 1/4	13,700
10 Jul 1	14 1/2 Dec 18	13 1/2 Jan 4	15 Jan 14	13 1/2 Jan 4	15 Jan 14	Kayser (Julius) & Co	5	14 1/2	14 3/4	14 1/2 14 3/4	14 1/2 14 1/4	14 1/2 14 1/4	17,500
13 Sep 15	20 1/2 Jun 18	16 Jan 4	17 1/2 Jan 21	16 Jan 4	17 1/2 Jan 21	Kelsey Hayes Wheel	1	17 1/2	17 3/4	17 1/2 17 3/4	17 1/2 17 1/2	17 1/2 17 1/2	6,000
59 1/2 Sep 14	82 Feb 25	64 1/2 Jan 4	69 1/2 Feb 5	64 1/2 Jan 4	69 1/2 Feb 5	Kennecott Copper	No par	67 1/2	67 3/4	67 1/2 67 3/4	67 1/2 68 1/2	68 1/2 69 1/2	22,300
37 Oct 6	60 Jan 8	39 1/2 Jan 4	45 1/2 Feb 5	39 1/2 Jan 4	45 1/2 Feb 5	Kern County Land Co	2.50	42 1/2	43 1/4	42 42 1/2	42 1/2 43 1/4	42 1/2 45	27,100
21 Nov 16	24 1/2 Feb 3	20 1/2 Jan 11	22 Jan 29	20 1/2 Jan 11	22 Jan 29	Keystone Steel & Wire Co	No par	22	22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,000
39 1/2 Jun 16	49 1/2 Dec 14	48 Jan 11	51 Feb 5	48 Jan 11	51 Feb 5	Kimberly-Clark Corp com	No par	50 1/2	50 1/2	49 1/2 49 1/2	50 50	50 1/2 51	2,900
101 Sep 15	111 1/2 Feb 9	106 Jan 5	109 Jan 25	106 Jan 5	109 Jan 25	4% conv preferred (cum)	100	107 1/2	108	107 1/2 108	108 1/2 108 1/2	108 108	60
22 1/2 Sep 3	28 Mar 17	24 1/4 Jan 13	25 Feb 4	24 1/4 Jan 13	25 Feb 4	King-Seeley Corp	1	24 1/2	24 1/2	24 1/2 25	25 25	25 25	800
24 Jan 22	41 1/2 May 19	31 1/2 Jan 21	35 1/2 Jan 27	31 1/2 Jan 21	35 1/2 Jan 27	Kinney (G R) Co common	1	34	34 1/2	34 34	34 1/2 34 1/2	34 1/2 35	300
78 Dec 11	95 May 12	79 1/2 Jan 6	83 Jan 27	79 1/2 Jan 6	83 Jan 27	85 prior preferred	No par	82	84	82 84	81 83 1/2	80 81 1/2	10
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	35 1/2 Feb 5	29 1/2 Jan 4	35 1/2 Feb 5	Koppers Co Inc common	10	33 1/2	33 3/4	33 1/2 33 3/4	33 3/4 34	34 1/2 35 1/2	12,500
81 1/2 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	87 1/2 Feb 1	82 1/2 Jan 5	87 1/2 Feb 1	4% preferred	100	87 1/2	87 1/2	87 88	87 87	87 88	60
31 1/2 Dec 29	35 1/2 Jan 5	32 1/2 Jan 5	34 1/2 Jan 20	32 1/2 Jan 5	34 1/2 Jan 20	Kress (S S) Co	10	33 1/2	33 3/4	33 1/2 33 3/4	33 1/2 33 1/2	33 1/2 33 1/2	8,900
47 1/2 Dec 8	57 1/2 Feb 5	49 1/2 Jan 4	51 Jan 26	49 1/2 Jan 4	51 Jan 26	Kress (S II) & Co	No par	49 1/2	49 1/2	49 1/2 49 1/2	50 50	50 50	2,300
37 1/2 Apr 28	46 1/2 Dec 31	44 1/2 Jan 12	46 1/2 Jan 5	44 1/2 Jan 12	46 1/2 Jan 5	Kroger Co (The)	No par	45 1/2	46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	46 1/2 46 1/2	3,300
L													
8 Jun 9	10 Dec 7	9 1/4 Jan 5	10 1/4 Jan 21	9 1/4 Jan 5	10 1/4 Jan 21	Laclede Gas Co	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,400
4 1/2 Dec 28	5 1/2 Feb 4	4 1/2 Jan 14	5 1/2 Jan 25	4 1/2 Jan 14	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	5	5	5	4 1/2 5 1/4	4 1/2 5 1/4	4 1/2 5 1/4	200
19 1/2 Jan 2	25 1/2 Aug 20	21 1/2 Jan 4	22 1/2 Jan 20	21 1/2 Jan 4	22 1/2 Jan 20	Lambert Co (The)	No par	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,100
14 1/2 Dec 31	18 1/2 Mar 18	14 1/2 Jan 8	16 Jan 22	14 1/2 Jan 8	16 Jan 22	Lane Bryant common	1	16	16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	500
46 Dec 31	56 Mar 12	47 1/2 Jan 4	51 1/2 Feb 5	47 1/2 Jan 4	51 1/2 Feb 5	4 1/2% preferred	50	51	52 1/2	51 52 1/2	50 52	51 52 1/2	---
18 1/2 Sep 14	24 1/2 Mar 17	19 1/2 Jan 5	21 1/2 Feb 5	19 1/2 Jan 5	21 1/2 Feb 5	Lane-Wells Co	1	21 1/2	21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500
47 Sep 21	64 Jan 9	48 1/2 Jan 7	59 Feb 4	48 1/2 Jan 7	59 Feb 4	Lee Rubber & Tire	5	52	52 1/2	52 1/2 53	52 1/2 53	52 1/2 53	4,000
21 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	24 1/2 Jan 27	22 Jan 7	24 1/2 Jan 27	Lees (James) & Sons Co common	3	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,500
86 Jul 14	95 Feb 18	86 1/2 Jan 8	88 Feb 5	86 1/2 Jan 8	88 Feb 5	3.25% preferred	100	86 1/2	88	86 1/2 88	86 1/2 88	88 88	20
7 1/2 Oct 23	11 1/2 Jan 23	8 1/2 Jan 4	10 Jan 28	8 1/2 Jan 4	10 Jan 28	Lehigh Coal & Navigation Co	10	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	20,200
25 1/2 Jan 2	34 Mar 24	27 1/2 Jan 4	29 1/2 Jan 20	27 1/2 Jan 4	29 1/2 Jan 20	Lehigh Portland Cement	25	29	29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,100
14 Dec 29	22 1/2 Jan 20	13 1/2 Jan 11	15 Jan 5	13 1/2 Jan 11	15 Jan 5	Lehigh Valley RR	No par	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,500
1 Dec 22	1 1/2 Jan 7	1 1/2 Jan 4	1 1/2 Jan 20	1 1/2 Jan 4	1 1/2 Jan 20	Lehigh Valley Coal common	1	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	5,100
6 1/2 Dec 16	14 1/2 Jan 6	6 1/2 Jan 4	8 1/2 Jan 28	6 1/2 Jan 4	8 1/2 Jan 28	5 1/2 non-cum 1st preferred	No par	7 1/2	8 1/2	7 1/2 8 1/2	7 1/2 8	7 1/2 8	700
1 Dec 15	4 1/2 Jan 22	2 1/2 Jan 4	3 1/2 Jan 28	2 1/2 Jan 4	3 1/2 Jan 28	5 1/2 non-cum 2nd pfd	No par	2 1/2	2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	600
33 1/2 Dec 30	36 Nov 12	34 Jan 4	35 1/2 Jan 18	34 Jan 4	35 1/2 Jan 18	Lehman Corp (The)	1	34 1/2	35 1/2	34 1/2 34 1/2	34 1/2 35	35 1/2 35 1/2	9,800
14 Jan 2	18 1/2 Mar 27	15 1/2 Jan 4	16 1/2 Jan 27	15 1/2 Jan 4	16 1/2 Jan 27	Lehn & Pank Products	25	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	20 Feb 4	16 1/2 Jan 4	20 Feb 4	Lerner Stores Corp	No par	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	7,900
33 1/2 Sep 14	42 1/2 Feb 4	39 1/2 Jan 8	48 Feb 4	39 1/2 Jan 8	48 Feb 4	Libbey-Owens-Ford Glass Co	10	44 1/2	44 1/2	44 1/2 45 1/2	44 1/2 46 1/2	45 1/2 46 1/2	21,900
8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 4	10 Jan 25	8 1/2 Jan 4	10 Jan 25	Libby-McNeill & Libby	7	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	11,900
34 1/2 Jan 10	39 1/2 Dec 10	38 1/2 Jan 8	41 1/2 Feb 5	38 1/2 Jan 8	41 1/2 Feb 5	Life Savers Corp	5	40 1/2	41	40 1/2 41	40 1/2 41 1/2	41 1/2 41 1/2	1,500
63 Dec 29	82 Aug 6	63 1/2 Jan 12	67 1/2 Jan 29	63 1/2 Jan 12	67 1/2 Jan 29	Liggett & Myers Tobacco com	25	66 1/2	67 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	12,900
155 Jun 5	171 1/2 Nov 6	155 1/2 Jan 19	161 Jan 29	155 1/2 Jan 19	161 Jan 29	7% preferred	100	160 1/2	160 1/2	160 1/2 161	160 1/2 160 1/2	160 1/2 160 1/2	230
58 1/2 Jun 9	77 1/2 Dec 17	57 1/2 Jan 5	59 1/2 Jan 26	57 1/2 Jan 5	59 1/2 Jan 26	Lily Tulp Corp	No par	87	88				



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Shares		
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	33 3/4 Jan 25	30 Feb 3	33 3/4 Jan 25	Midland Steel Prod common	31 1/2	32 1/2	30	31	30 1/2	2,600		
125 1/4 Oct 7	139 Feb 9	126 1/2 Jan 6	132 Feb 5	126 1/2 Jan 6	132 Feb 5	8 1/2 1st preferred	130	131	130	131	131	60		
21 1/4 Oct 9	24 1/2 Mar 20	21 1/4 Jan 8	22 1/2 Feb 5	21 1/4 Jan 8	22 1/2 Feb 5	Midwest Oil Corp.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300		
16 1/2 Jan 26	24 Nov 20	20 Jan 26	22 Feb 5	20 Jan 26	22 Feb 5	Minneapolis & St. Louis Ry. No par	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	5,700		
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 11	10 1/2 Jan 19	8 1/2 Jan 11	10 1/2 Jan 19	Minn St Paul & S S Marie No par	9 1/2	9 1/2	10	10 1/2	10 1/2	900		
53 1/2 Feb 27	68 1/2 Nov 30	57 Jan 11	75 Feb 5	57 Jan 11	75 Feb 5	Minneapolis-Honeywell Reg.	70	71 1/2	71 1/2	72 1/2	73 1/2	8,400		
42 Apr 6	60 1/2 Dec 3	55 1/4 Jan 26	58 1/2 Jan 5	55 1/4 Jan 26	58 1/2 Jan 5	Minn Min & Mfg common	55 1/2	55 1/2	55 1/2	56	56 1/2	10,600		
94 1/2 Jan 11	104 Jan 29	104 Feb 2	104 1/2 Feb 4	104 Feb 2	104 1/2 Feb 4	4 1/2 preferred	103 1/2	105	104	104	104 1/2	60		
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	11 1/2 Jan 21	9 1/2 Jan 4	11 1/2 Jan 21	Minneapolis-Moline Co common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300		
69 Oct 1	88 Jan 5	71 1/2 Jan 12	74 Jan 22	71 1/2 Jan 12	74 Jan 22	\$5.50 1st preferred	73 1/2	74 1/2	72	72 1/2	72 1/2	60		
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 Jan 29	21 1/2 Jan 21	19 1/2 Jan 29	21 1/2 Jan 21	\$1.50 2nd conv preferred	19 1/2	20 1/2	19 1/2	20	20 1/2	300		
19 1/2 Nov 17	21 1/2 Dec 21	21 1/4 Jan 4	23 1/2 Feb 1	21 1/4 Jan 4	23 1/2 Feb 1	Minneapolis Power & Light No par	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	4,000		
24 1/2 Oct 18	34 1/2 Mar 25	27 1/4 Jan 4	30 1/2 Feb 5	27 1/4 Jan 4	30 1/2 Feb 5	Missk J Corp	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	13,600		
15 1/2 Sep 14	23 1/2 Mar 25	16 1/4 Jan 4	18 1/2 Feb 5	16 1/4 Jan 4	18 1/2 Feb 5	Mission Development Co.	17 1/2	17 1/2	17 1/2	18	18 1/2	8,200		
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	40 1/2 Feb 3	37 Jan 4	40 1/2 Feb 3	Mississippi River Fuel Corp.	39 1/2	39 1/2	38 1/2	40 1/2	40 1/2	9,200		
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	4 1/2 Jan 27	4 1/2 Jan 4	4 1/2 Jan 27	Missouri-Kan-Tex RR com. No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,300		
57 1/2 Sep 15	70 1/2 Aug 6	61 1/4 Jan 11	64 1/2 Feb 5	61 1/4 Jan 11	64 1/2 Feb 5	7 1/2 preferred series A	62 1/2	63 1/2	63	63 1/2	64 1/2	3,400		
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	47 1/2 Jan 15	40 Jan 4	47 1/2 Jan 15	Missouri Pac RR 5% conv pfd. 100	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	6,300		
22 Dec 31	33 1/2 Dec 17	22 1/2 Jan 4	23 1/2 Jan 18	22 1/2 Jan 4	23 1/2 Jan 18	Mohawk Carpet Mills.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100		
13 Jan 5	15 1/2 Mar 25	13 1/2 Jan 6	15 1/2 Jan 19	13 1/2 Jan 6	15 1/2 Jan 19	Mojud Co Inc.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700		
15 1/2 Sep 11	20 1/2 Mar 23	10 1/2 Jan 5	12 1/2 Jan 29	10 1/2 Jan 5	12 1/2 Jan 29	Monarch Machine Tool No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300		
79 Sep 15	95 1/2 Jan 20	82 1/4 Jan 4	87 1/2 Feb 5	82 1/4 Jan 4	87 1/2 Feb 5	Montano Chemical Co.	84 1/2	85 1/2	84 1/2	85	86 1/2	14,300		
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	21 1/2 Jan 27	19 Jan 4	21 1/2 Jan 27	Montana-Dakota Utilities Co.	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	9,900		
25 1/2 Jun 10	32 1/2 Mar 26	31 1/4 Jan 4	33 1/2 Feb 5	31 1/4 Jan 4	33 1/2 Feb 5	Montana Power Co (The) No par	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	6,400		
29 1/2 Nov 17	40 1/2 Dec 11	32 Jan 4	36 1/2 Feb 5	32 Jan 4	36 1/2 Feb 5	Monterey Oil Co	31 1/2	33 1/2	31 1/2	32 1/2	33 1/2	21,600		
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	61 1/2 Jan 20	56 Jan 4	61 1/2 Jan 20	Montgomery Ward & Co. No par	59 1/2	59 1/2	59 1/2	60 1/2	60 1/2	12,300		
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 8	14 Feb 3	12 1/2 Jan 8	14 Feb 3	Moore-McCormack Lines	13 1/2	13 1/2	13 1/2	14	14 1/2	2,600		
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Jan 6	14 1/2 Feb 4	11 1/2 Jan 6	14 1/2 Feb 4	Morrell (John) & Co. No par	13 1/2	13 1/2	13 1/2	14	14 1/2	9,800		
29 1/2 Dec 29	43 1/2 Jan 6	30 1/4 Jan 4	34 1/2 Jan 27	30 1/4 Jan 4	34 1/2 Jan 27	Motorola Inc.	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,100		
21 Dec 31	34 1/2 Mar 18	22 1/2 Jan 4	23 1/2 Jan 27	22 1/2 Jan 4	23 1/2 Jan 27	Motor Products Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,600		
21 1/2 Dec 29	27 1/2 Jan 6	22 1/4 Jan 13	24 1/2 Jan 25	22 1/4 Jan 13	24 1/2 Jan 25	Motor Wheel Corp.	22 1/2	22 1/2	22 1/2	23	23 1/2	2,400		
21 1/2 Sep 14	27 1/2 Mar 16	23 1/4 Jan 13	24 1/2 Jan 25	23 1/4 Jan 13	24 1/2 Jan 25	Mueller Brass Co.	24	24 1/2	23 1/2	24 1/2	24 1/2	4,800		
18 Sep 15	26 1/2 Mar 13	19 1/4 Jan 4	24 1/2 Feb 5	19 1/4 Jan 4	24 1/2 Feb 5	Mullins Mfg Corp.	22 1/2	22 1/2	22 1/2	22 1/2	24 1/2	25,000		
12 Jan 5	14 1/2 May 19	13 1/2 Jan 7	15 1/2 Feb 1	13 1/2 Jan 7	15 1/2 Feb 1	Munsingwear Inc.	14 1/2	15 1/2	15	15 1/2	15 1/2	2,000		
43 Dec 31	50 Jan 6	42 1/2 Jan 12	47 1/2 Feb 2	42 1/2 Jan 12	47 1/2 Feb 2	Murphy Co (G C) common	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,600		
104 1/2 May 18	110 1/2 Mar 3	106 1/2 Jan 14	109 1/2 Feb 5	106 1/2 Jan 14	109 1/2 Feb 5	4 1/2 preferred	108	109	108	109	109	80		
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	21 Jan 21	18 1/2 Jan 11	21 Jan 21	Murray Corp of America com.	20	20	19 1/2	20	19 1/2	3,300		
42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	44 1/2 Jan 22	42 1/2 Jan 4	44 1/2 Jan 22	4 1/2 preferred	43 1/2	44 1/2	43	44 1/2	44 1/2	100		
35 1/2 Dec 29	51 Feb 2	37 Jan 4	39 1/2 Jan 25	37 Jan 4	39 1/2 Jan 25	Myers (F E) & Bros. No par	37 1/2	39 1/2	37	38 1/2	37	100		
N														
16 Dec 29	25 1/2 Feb 26	16 Feb 1	18 1/2 Jan 7	16 Feb 1	18 1/2 Jan 7	Nash-Kelvinator Corp.	16	16 1/2	16	16 1/2	16 1/2	23,200		
74 Sep 15	99 1/2 Jan 2	75 1/2 Jan 11	79 Jan 19	75 1/2 Jan 11	79 Jan 19	Nashville Chatt & St Louis	77 1/2	77 1/2	78	77 1/2	77 1/2	350		
28 Oct 6	36 1/2 Mar 25	30 Jan 8	34 1/2 Jan 27	30 Jan 8	34 1/2 Jan 27	National Acme Co.	34 1/2	34 1/2	34	34 1/2	34 1/2	3,100		
11 1/2 Sep 14	15 1/2 Jan 8	14 Jan 4	15 Jan 8	14 Jan 4	15 Jan 8	National Airlines	14 1/2	14 1/2	14 1/2	15	14 1/2	12,100		
16 1/2 Sep 22	21 1/2 Mar 20	17 1/2 Jan 4	19 Jan 19	17 1/2 Jan 4	19 Jan 19	National Automotive Fibres Inc.	18 1/2	18 1/2	18	18 1/2	18 1/2	2,800		
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	23 1/2 Jan 25	20 1/2 Jan 4	23 1/2 Jan 25	National Aviation Corp.	23 1/2	23 1/2	23	23 1/2	23 1/2	5,400		
34 Sep 14	38 Mar 19	36 1/4 Jan 4	37 1/2 Jan 27	36 1/4 Jan 4	37 1/2 Jan 27	National Biscuit Co common	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	10,100		
158 1/4 Jun 24	174 1/2 Dec 14	172 1/2 Jan 4	177 Feb 5	172 1/2 Jan 4	177 Feb 5	7 1/2 preferred A	175 1/2	176 1/2	176 1/2	176 1/2	176 1/2	270		
10 Sep 14	13 1/2 Feb 26	11 Jan 8	12 1/2 Jan 20	11 Jan 8	12 1/2 Jan 20	National Can Corp.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500		
51 1/2 July 22	60 1/2 Dec 24	57 1/2 Jan 8	69 1/2 Feb 4	57 1/2 Jan 8	69 1/2 Feb 4	National Cash Register	67 1/2	68 1/2	68 1/2	69 1/2	69 1/2	5,600		
13 1/2 Jan 2	18 1/2 Aug 18	16 1/2 Jan 4	17 1/2 Jan 25	16 1/2 Jan 4	17 1/2 Jan 25	National City Lines Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000		
9 Sep 15	11 1/2 Jan 5	10 1/2 Jan 4	11 Jan 8	10 1/2 Jan 4	11 Jan 8	National Container Co common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,000		
19 Aug 31	20 1/2 Dec 27	19 1/2 Jan 5	21 1/2 Feb 5	19 1/2 Jan 5	21 1/2 Feb 5	\$1.25 conv preferred	21 1/2	21 1/2	21	21	21 1/2	2,100		



# NEW YORK STOCK RECORD

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Range for Previous Year 1933				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Feb. 1		Tuesday Feb. 2		Wednesday Feb. 3		Thursday Feb. 4		Friday Feb. 5		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per	Per		
9 1/2 Mar 4	15 1/2 Dec 28	14 1/2 Jan 26	16 Jan 7	14 1/2 Jan 26	16 Jan 7	14 1/2 Jan 26	16 Jan 7	Omnibus Corp (The) common	No par	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	5,300
37 1/2 Aug 31	46 1/2 Dec 21	44 1/2 Jan 11	48 1/2 Jan 26	44 1/2 Jan 11	48 1/2 Jan 26	44 1/2 Jan 11	48 1/2 Jan 26	Otis Elevator	No par	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,100
28 Feb 20	42 1/2 Oct 21	37 Jan 13	44 1/2 Feb 5	37 Jan 13	44 1/2 Feb 5	37 Jan 13	44 1/2 Feb 5	Outboard Marine & Mfg	No par	41 1/2	42 1/2	42	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,100
79 1/2 Oct 2	84 Jan 6	85 Jan 12	86 Feb 4	85 Jan 12	86 Feb 4	85 Jan 12	86 Feb 4	Outlet Co	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	20
38 Sep 18	55 1/2 Dec 21	50 Jan 11	55 1/2 Jan 19	50 Jan 11	55 1/2 Jan 19	50 Jan 11	55 1/2 Jan 19	Owens-Corning Fiberglass Corp	No par	79 1/2	80	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	5,800
69 1/2 Jun 15	81 Mar 12	77 1/2 Jan 12	82 1/2 Feb 5	77 1/2 Jan 12	82 1/2 Feb 5	77 1/2 Jan 12	82 1/2 Feb 5	Owens-Illinois Glass Co	12.50													4,500
<b>P</b>																						
11 1/2 Jun 18	16 Dec 11	14 1/2 Jan 20	15 1/2 Jan 4	14 1/2 Jan 20	15 1/2 Jan 4	14 1/2 Jan 20	15 1/2 Jan 4	Pabco Products Inc com	No par	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	3,800
80 Oct 28	88 Mar 10	82 Jan 7	83 1/2 Feb 5	82 Jan 7	83 1/2 Feb 5	82 Jan 7	83 1/2 Feb 5	4 cum conv preferred	100	83	83	83	83	83	83	83	83	83	83	83	83	60
7 1/2 Oct 6	13 Mar 3	7 1/2 Jan 11	8 1/2 Jan 4	7 1/2 Jan 11	8 1/2 Jan 4	7 1/2 Jan 11	8 1/2 Jan 4	Pacific Amer Fisheries Inc	No par	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	1,100
34 1/2 Dec 21	48 Mar 3	34 Jan 18	35 1/2 Feb 5	34 Jan 18	35 1/2 Feb 5	34 Jan 18	35 1/2 Feb 5	Pacific Coast Co common	No par	58	60 1/2	58	60 1/2	58	60 1/2	58	60 1/2	58	60 1/2	58	60 1/2	150
46 Oct 15	57 1/2 Mar 26	60 Jan 5	61 Feb 5	60 Jan 5	61 Feb 5	60 Jan 5	61 Feb 5	2nd preferred noncum	No par	47	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	30
25 1/2 Jun 16	30 Feb 20	23 1/2 Jan 4	24 1/2 Feb 2	23 1/2 Jan 4	24 1/2 Feb 2	23 1/2 Jan 4	24 1/2 Feb 2	Pacific Finance Corp	No par	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	120
34 1/2 Jun 10	40 Mar 17	34 1/2 Jan 4	35 1/2 Jan 22	34 1/2 Jan 4	35 1/2 Jan 22	34 1/2 Jan 4	35 1/2 Jan 22	Pacific Gas & Electric	25	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,800
110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	Pacific Lighting Corp	No par	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	20,200
129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	Pacific Mills	No par	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	8,800
4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	Pacific Telep & Teleg com	100	142	142	142	142	142	142	142	142	142	142	142	142	1,900
22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,120
110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	Pacific Western Oil Corp common	4	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	4,600
129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	Packard Motor Car	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,300
4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	Pan American Airways Inc	1	53	53 1/2	53	53 1/2	53	53 1/2	53	53 1/2	53	53 1/2	53	53 1/2	3,500
22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	Pan American Petrol & Transp	5	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	27,700
110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	Panhandle East Pipe L com	No par	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	49,400
129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	4 preferred	100													7,900
4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	Panhandle Oil Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	110
22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	Paramount Pictures Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,500
110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	Park & Tilford Distillers Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,500
129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	Parke Davis & Co	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300
4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	Parker Rust Proof Co	2.50	36	36	36	36	36	36	36	36	36	36	36	36	9,200
22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	22 1/2 Feb 20	27 1/2 Mar 17	23 Jan 12	24 1/2 Feb 2	Parmaelee Transportation	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,400
110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	110 1/2 Sep 22	119 1/2 Mar 17	114 1/2 Jan 13	118 1/2 Feb 5	Patino Mines & Enterprises	5	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	800
129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	129 1/2 Jun 25	142 1/2 Mar 10	137 1/2 Jan 4	143 Feb 2	Peabody Coal Co common	5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	1,900
4><																						



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5			
22 1/2 Sep 14	35 1/2 Jan 5	25 1/4 Jan 4	29 1/2 Feb 4	Rayonier Inc common	1	28 1/2	29	28 1/2	29	28 1/2	29	29 1/4	17,200
30 1/2 Dec 28	34 1/2 Jan 15	31 1/2 Jan 4	35 Jan 29	\$2 preferred	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,200
8 Sep 15	14 1/2 Mar 18	8 1/2 Jan 11	9 1/2 Jan 26	Raytheon Mfg Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,300
26 1/2 Oct 9	33 1/2 Jan 8	26 1/4 Jan 13	27 1/2 Jan 5	Reading Co common	50	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/4	27 1/4	1,000
36 1/2 Dec 24	41 1/2 Feb 5	35 1/2 Feb 1	37 1/2 Jan 5	4% noncum 1st preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	37	600
31 1/2 Dec 22	36 Mar 6	30 1/2 Jan 28	33 Jan 13	4% noncum 2nd preferred	50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	200
12 1/2 Jan 6	29 1/2 Nov 6	26 1/2 Jan 6	28 1/2 Jan 7	Real Silk Hosiery Mills	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
16 1/2 Oct 6	22 1/2 Mar 23	16 1/2 Jan 4	18 1/2 Jan 22	Reed Roller Bit Co	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
12 Sep 15	15 1/2 Jan 16	12 1/2 Jan 8	14 Jan 27	Reeves Bros Inc	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,000
4 Dec 23	7 1/2 Mar 20	4 1/2 Jan 5	5 Jan 7	Reis (Robt) & Co	10	4 1/2	5	4 1/2	5	4 1/2	5 1/2	5 1/2	200
25 Sep 23	31 1/2 Feb 26	28 1/4 Jan 28	29 Jan 8	\$1.25 div prior preference	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
9 1/2 Dec 18	14 1/2 Jan 19	9 1/2 Jan 8	10 1/2 Jan 12	Reliance Mfg Co common	5	10	10	10	10	9 1/2	9 1/2	10	30
54 1/2 Apr 29	62 1/2 Jan 1	58 Jan 25	59 1/2 Jan 20	Conv pfd 3 1/2% series	100	59	59	58 1/2	59	58 1/2	59	58 1/2	24,000
13 1/2 Sep 21	19 1/2 Feb 2	14 1/2 Jan 4	16 1/2 Feb 5	Remington-Rand common	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
84 Sep 14	97 Jan 23	95 Jan 11	97 Jan 26	\$4.50 preferred	25	96	97	96	97	96	97	96 1/2	3,100
18 Aug 14	23 1/2 May 25	19 Jan 11	21 1/2 Jan 6	Reo Motors Inc	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,200
19 1/2 Jan 12	27 Mar 18	22 Jan 11	24 1/2 Jan 27	Republic Aviation Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,500
23 Sep 17	4 1/2 May 18	3 Jan 4	3 1/2 Jan 15	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	24,500
9 Sep 14	11 1/2 Jun 3	10 1/2 Jan 26	11 1/2 Jan 18	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
40 1/2 Sep 14	52 1/2 Mar 17	47 1/2 Jan 11	51 1/2 Jan 29	Republic Steel Corp com	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	7,600
108 1/2 Jun 10	115 1/2 Mar 17	115 1/2 Jan 4	118 Feb 2	6% conv prior pfd series A	100	117 1/2	118 1/2	118 1/2	118 1/2	118 1/2	119	119	16,000
31 1/2 Apr 7	42 1/2 Oct 30	38 1/2 Jan 12	40 1/2 Jan 4	Revere Copper & Brass	No par	39	39 1/2	39	39 1/2	39 1/2	40 1/2	39 1/2	13,100
5 1/2 Feb 13	6 1/2 Apr 22	5 1/2 Jan 5	7 1/2 Jan 25	Rexall Drug Inc	2.50	6 1/2	7	6 1/2	7	6 1/2	7	7	400
42 1/2 Sep 14	56 Jan 16	51 1/2 Jan 12	61 1/2 Feb 5	Reynolds Metals Co com	No par	58	58 1/2	56 1/2	57 1/2	57 1/2	58 1/2	58 1/2	23,300
4 1/2 Sep 21	9 1/2 Mar 20	5 Jan 4	6 1/2 Jan 21	Reynolds Spring Co	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	100
36 1/2 Dec 22	49 Aug 10	36 1/2 Jan 11	39 1/2 Jan 5	Reynolds (R J) Tob class B	10	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	86 1/2	86	1,400
48 Dec 31	58 1/2 July 21	48 1/2 Jan 13	56 Feb 4	Common	10	101 1/2	101 1/2	101 1/2	102	101 1/2	102	103	100
80 1/2 Jun 5	90 1/2 Jan 5	81 1/2 Jan 13	86 Feb 4	Preferred 3.60% series	100	101 1/2	101 1/2	101 1/2	102	101 1/2	102	103 1/4	1,400
98 1/2 Dec 14	107 Jan 5	97 1/2 Jan 14	104 Feb 5	Preferred 4.50% series	100	101 1/2	101 1/2	101 1/2	102	101 1/2	102	103 1/4	100
22 1/2 Sep 14	29 1/2 Mar 18	25 1/2 Jan 11	28 1/2 Feb 2	Rheem Manufacturing Co	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	2,700
43 1/2 Sep 14	65 Jan 5	48 1/2 Jan 11	56 1/2 Feb 5	Richfield Oil Corp	No par	53 1/2	54 1/2	52 1/2	53 1/2	53 1/2	55	55 1/2	7,700
22 Oct 9	26 1/2 Dec 11	25 Jan 20	26 Feb 2	Ritter Company	No par	26 1/2	26 1/2	26	26 1/2	26	26 1/2	26 1/2	100
6 1/2 Apr 23	9 1/2 Dec 18	7 1/2 Jan 7	8 1/2 Jan 7	Roan Antelope Copper Mines	1	8	8 1/2	7 1/2	8	8	8 1/2	8 1/2	3,000
11 1/2 Dec 31	27 1/2 Mar 3	10 1/2 Jan 14	12 1/2 Jan 5	Robbins Mills Inc common	20	10 1/2	11	10 1/2	11	10 1/2	11 1/2	11 1/2	7,500
26 1/2 Dec 29	44 1/2 Mar 10	25 1/2 Feb 1	29 Jan 26	4.50% preferred series A	50	25 1/2	27	26	26 1/2	26 1/2	27	27 1/2	2,700
16 1/2 Sep 15	21 1/2 Mar 3	17 1/2 Jan 4	19 1/2 Feb 5	Robertshaw-Fulton Controls com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000
22 1/2 Oct 7	25 1/2 Aug 14	24 Jan 12	25 1/2 Feb 5	5 1/2% conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	1,000
35 1/2 Jan 23	43 1/2 Dec 7	41 Jan 14	42 1/2 Feb 4	Rochester Gas & El Corp	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,600
18 1/2 Dec 29	21 1/2 Nov 9	18 1/2 Jan 4	21 Jan 27	Rockwell Spring & Axle Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,000
115 Apr 24	149 1/2 Dec 11	148 Jan 8	170 Jan 3	Rohm & Haas Co common	20	159	159	159	160	167	170	165	1,200
92 Jun 2	105 Dec 17	96 Jan 18	102 Feb 5	4% preferred series A	100	100	102	100	102	100	102	102	10
6 1/2 Sep 24	10 1/2 Jan 13	7 1/2 Jan 4	8 1/2 Feb 5	Ronson Art Metal Works Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	7,100
14 1/2 Dec 29	22 1/2 Jan 30	14 1/2 Jan 4	17 Jan 29	Royal Typewriter	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
50 1/2 Sep 30	62 Nov 19	55 Jan 4	63 1/2 Feb 1	Ruberold Co (The)	No par	62	63 1/2	61 1/2	62 1/2	62 1/2	63	62 1/2	1,900
11 1/2 Dec 15	17 1/2 Mar 23	13 1/2 Jan 7	15 1/2 Jan 26	Ruppert (Jacob)	5	14 1/2	15	14 1/2	15	14 1/2	15	15	400
32 1/2 Jan 23	40 1/2 Dec 18	38 1/2 Jan 28	40 1/2 Jan 20	Safeway Stores common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	29,200
81 Jun 12	93 1/2 Nov 9	88 1/2 Jan 4	96 Feb 4	4% preferred	10	94	94 1/2	94	94 1/2	94 1/2	95	95 1/2	640
103 Feb 26	120 1/2 Dec 18	114 1/2 Jan 28	120 1/2 Jan 20	4 1/2% conv preferred	100	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	117 1/2	9,000
30 1/2 Oct 7	43 1/2 Jan 5	31 1/2 Jan 11	35 Jan 26	St Joseph Lead Co	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,200
16 1/2 Jun 29	19 1/2 Nov 24	18 1/2 Jan 14	20 Feb 5	St Joseph Light & Power	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,400
22 Dec 29	33 1/2 Jan 30	23 1/2 Jan 4	27 1/2 Jan 27	St L San P Ry Co common	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	15,500
61 Sep 14	77 1/2 Feb 5	62 1/2 Jan 8	67 1/2 Feb 5	Preferred series A 5%	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	67	2,300
211 Sep 15	312 Jan 2	225 Jan 18	248 Jan 26	St Louis Southwestern Ry Co	100	226	244 1/2	226	244 1/2				



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5			
49 1/4 Sep 21	59 1/4 Jan 5	52 1/4 Jan 4	58 1/4 Feb 5	Standard Oil of California—No par		56 1/4 57 1/4		56 1/4 56 1/4	56 1/4 56 1/4	56 1/4 56 1/4	56 1/4 57 1/4	x57 1/4 58 1/4	26,600		
65 1/4 Sep 15	81 1/4 Jan 2	68 1/4 Jan 4	77 1/4 Feb 5	Standard Oil of Indiana—25		77 1/4 77 1/4		77 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	77 1/4 77 1/4	x77 1/4 77 1/4	14,300		
67 1/4 Sep 15	78 1/4 Jan 5	71 1/4 Jan 4	79 1/4 Feb 5	Standard Oil of New Jersey—15		78 1/4 79 1/4		78 1/4 78 1/4	x76 1/4 77 1/4	76 1/4 77 1/4	77 1/4 77 1/4	78 1/4 79 1/4	44,500		
31 1/4 Sep 21	38 1/4 Jan 5	32 1/4 Jan 4	37 1/4 Feb 5	Standard Oil of Ohio common—10		36 1/4 36 1/4		36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 37 1/4	8,700		
94 1/4 May 11	100 1/4 Jan 12	99 1/4 Jan 6	99 1/4 Jan 29	3 1/4% preferred series A—100		99 1/4 101		99 1/4 101	99 1/4 100 1/2	99 1/4 100 1/2	100 1/4 101	100 1/4 101	---		
8 1/4 Dec 30	13 1/4 Mar 26	9 1/4 Jan 4	10 1/4 Jan 29	Stand Ry equip Mfg Co—1		10 1/4 10 1/4		10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	1,500		
8 1/4 Sep 17	12 1/4 May 11	11 1/4 Jan 4	12 1/4 Jan 20	Stanley Warner Corp—5		11 1/4 12		12 1/4 12	12 1/4 12	12 1/4 12	12 1/4 12	12 1/4 12	4,600		
40 1/4 Feb 5	47 1/4 Dec 7	42 1/4 Feb 5	45 Jan 7	Starrett Co (The) L S—No par		42 1/4 44		42 1/4 44	42 1/4 44	42 1/4 44	43 1/4 44	42 1/4 42 1/4	100		
10 1/4 Dec 30	17 1/4 May 25	11 1/4 Jan 5	12 1/4 Feb 4	Sterch Bros Stores Inc—1		12 1/4 12		11 1/4 12 1/4	11 1/4 12 1/4	11 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	300		
32 1/4 Jan 4	38 Dec 21	36 1/4 Jan 4	38 1/4 Jan 22	Sterling Drug Inc common—5		38 1/4 38 1/4		37 1/4 38 1/4	37 1/4 38	37 1/4 38	37 1/4 38	38 1/4 38 1/4	5,600		
87 1/4 Jan 24	94 1/4 Jan 14	91 1/4 Jan 7	94 1/4 Feb 2	3 1/2% preferred—100		94 1/4 95 1/4		94 1/4 94 1/4	94 1/4 95	94 1/4 95	94 1/4 95	94 1/4 95	10		
25 1/4 Nov 23	36 1/4 Jan 2	25 1/4 Jan 4	28 1/4 Feb 5	Stevens (J P) & Co Inc—15		27 1/4 28 1/4		28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	6,800		
16 1/4 Sep 14	23 1/4 Feb 2	20 1/4 Jan 4	22 Jan 20	Stewart-Warner Corp—5		21 1/4 21 1/4		21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	6,400		
12 1/4 Dec 29	17 1/4 Feb 2	13 1/4 Jan 4	14 1/4 Jan 18	Stix Baer & Fuller Co—5		14 1/4 14 1/4		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,500		
10 1/4 Sep 15	16 1/4 Mar 11	12 1/4 Jan 4	13 1/4 Feb 5	Stokely-Van Camp Inc common—1		13 1/4 13 1/4		13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	4,400		
16 1/4 July 1	18 1/4 Nov 9	17 1/4 Jan 8	18 Jan 14	5% prior preference—20		17 1/4 18		17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	---		
20 1/4 Dec 15	28 1/4 Jan 9	21 1/4 Jan 4	24 1/4 Feb 5	Stone & Webster—No par		23 1/4 23 1/4		23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 24 1/4	10,300		
20 1/4 Dec 23	43 1/4 Feb 2	20 Jan 25	23 Jan 6	Studebaker Corp—1		20 1/4 20 1/4		20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 21 1/4	21 1/4 21 1/4	20 1/4 21 1/4	23,400		
26 1/4 Jun 10	38 Dec 14	30 1/4 Jan 11	36 1/4 Jan 5	Sunbeam Corp—No par		33 1/4 33 1/4		32 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4	33 1/4 33 1/4	33 1/4 34	2,700		
8 1/4 Sep 29	10 1/4 Mar 13	8 1/4 Jan 4	9 1/4 Jan 18	Sun Chemical Corp common—1		9 1/4 9 1/4		9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	3,200		
92 1/4 Oct 20	99 Feb 2	89 Feb 1	93 Feb 5	\$4.50 series A preferred—No par		89 1/4 89 1/4		89 1/4 89 1/4	89 1/4 89 1/4	89 1/4 89 1/4	91 1/4 93	93 1/4 93	200		
68 1/4 Nov 18	82 1/4 Jan 5	69 Jan 7	71 1/4 Jan 28	Sun Oil Co common—No par		70 1/4 70 1/4		70 1/4 70 1/4	69 1/4 70 1/4	70 1/4 70 1/4	70 1/4 70 1/4	70 1/4 70 1/4	2,100		
110 1/4 July 7	117 Jan 6	113 1/4 Jan 7	116 Jan 5	Class A 4 1/2% preferred—100		115 1/4 117 1/4		116 1/4 116 1/4	116 1/4 117 1/4	116 1/4 117 1/4	116 1/4 117 1/4	116 1/4 117 1/4	70		
15 1/4 Sep 14	21 1/4 Mar 25	16 1/4 Jan 4	18 1/4 Jan 26	Sunray Oil Corp common—1		17 1/4 18		x17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 18 1/4	18 1/4 18 1/4	25,400		
23 1/4 Sep 30	24 1/4 Jan 26	24 1/4 Jan 11	24 1/4 Jan 21	4 1/4% preferred series A—25		24 1/4 25		24 1/4 25	24 1/4 25	24 1/4 25	24 1/4 25	24 1/4 25	100		
19 1/4 Sep 16	23 1/4 Mar 26	21 1/4 Jan 7	22 1/4 Feb 1	5 1/2% conv 2nd pd ser 1950—20		22 1/4 22 1/4		22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	100		
66 1/4 Sep 15	73 1/4 Nov 19	71 1/4 Jan 11	80 1/4 Feb 5	Sunshine Biscuits Inc—12.50		76 1/4 77 1/4		x76 1/4 76 1/4	76 1/4 76 1/4	75 1/4 76 1/4	76 1/4 78 1/4	78 1/4 80 1/4	1,700		
6 1/4 Nov 17	10 1/4 Jan 29	7 Jan 4	8 1/4 Jan 21	Sunshine Mining Co—10c		8 1/4 8 1/4		8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	1,800		
620 1/4 May 12	660 Dec 22	635 Jan 8	690 Jan 15	Superior Oil of California—25		645 1/4 680		650 1/4 680	650 1/4 680	650 1/4 670	650 1/4 670	660 1/4 660	100		
13 1/4 Sep 15	22 1/4 Jan 20	14 1/4 Jan 4	15 1/4 Jan 22	Superior Steel Corp—50		15 1/4 15 1/4		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	600		
25 1/4 Jan 14	32 Nov 6	30 1/4 Jan 11	34 1/4 Feb 4	Sutherland Paper Co common—5		32 1/4 33 1/4		33 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4	32 1/4 34 1/4	33 1/4 34 1/4	2,100		
100 1/4 Jun 18	113 Nov 6	111 1/4 Jan 11	117 1/4 Jan 29	4.40% preferred—100		116 1/4 119		116 1/4 119	116 1/4 119	116 1/4 119	117 1/4 119 1/4	117 1/4 119 1/4	---		
12 1/4 Jan 13	18 1/4 Dec 11	17 1/4 Jan 22	18 1/4 Jan 5	Sweets Co of America (The)—4.16 1/4		17 1/4 18		17 1/4 18	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	200		
35 1/4 Jan 2	44 1/4 Dec 14	41 1/4 Feb 4	45 1/4 Jan 28	Swift & Co—25		44 1/4 44 1/4		44 1/4 44 1/4	x43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 42 1/4	43 1/4 42 1/4	12,800		
29 1/4 Sep 21	40 Jan 5	31 1/4 Jan 4	34 Jan 26	Sylvania Elec Prod Inc com—7.50		33 1/4 33 1/4		33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	8,500		
78 1/4 Sep 30	86 May 22	81 1/4 Jan 13	85 1/4 Jan 27	\$4 preferred—No par		85 1/4 85 1/4		85 1/4 85 1/4	85 1/4 87	85 1/4 87	85 1/4 87	85 1/4 87	10		
97 1/4 Jun 16	111 1/4 Jan 5	105 1/4 Jan 14	107 1/4 Jan 28	\$4.40 cum pd (conv)—No par		106 1/4 107 1/4		106 1/4 107 1/4	106 1/4 107	106 1/4 107	106 1/4 106 1/4	106 1/4 107 1/4	600		
4 1/4 Sep 15	7 1/4 Feb 25	4 1/4 Jan 4	5 1/4 Feb 5	Symington Gould Corp—1		5 1/4 5 1/4		5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	3,000		
T															
14 Jan 5	17 1/4 Nov 17	14 1/4 Jan 27	15 1/4 Jan 18	Talcott Inc (James)—9		14 1/4 14 1/4		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	400		
8 1/4 Jan 20	16 1/4 Aug 13	14 Jan 25	14 1/4 Jan 19	Telaurograph Corp—5		14 1/4 14 1/4		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,200		
33 1/4 Sep 14	47 1/4 Mar 3	40 1/4 Jan 11	45 Feb 1	Tennessee Corp—8		44 1/4 45		44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	44 1/4 45	1,500		
49 1/4 Sep 18	58 1/4 Dec 24	57 1/4 Jan 4	64 1/4 Feb 5	Texas Co—25		61 1/4 62		61 1/4 61 1/4	60 1/4 61 1/4	61 1/4 63 1/4	63 1/4 64 1/4	63 1/4 64 1/4	26,400		
34 Jan 2	54 1/4 Apr 1	39 Jan 11	47 1/4 Feb 5	Texas Gulf Producing Co—10		44 1/4 45 1/4		44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 46 1/4	46 1/4 47 1				



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5		Shares		
13 1/2 Nov 23	22 1/2 Jan 22	15 1/4 Jan 7	16 1/2 Jan 25	U S Lines Co common	1	16	16	16	16 1/4	16 1/4	16 1/4	16 1/2	9,000		
7 1/2 Oct 22	8 Jan 26	8 Jan 12	8 1/2 Feb 5	4 1/2% preferred	10	8	8 1/4	8	8 1/4	8 1/4	8 1/4	8 1/2	200		
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	39 1/2 Feb 3	U S Pipe & Foundry Co	20	38 1/2	39	38 1/2	39	38 1/2	39	39 1/4	4,700		
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	60 1/2 Jan 6	U S Playing Card Co	10	60	60 1/4	60	60	59 3/4	60 1/4	60 1/2	400		
22 Oct 23	32 1/2 Feb 2	24 Jan 11	27 1/2 Feb 4	U S Plywood Corp common	1	26	27	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	7,800		
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	75 Feb 1	3 1/2% preferred series A	100	74 1/2	75	73 1/2	74	73 1/2	75	75	60		
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	86 1/2 Feb 3	3 1/2% preferred series B	100	84 1/2	85 1/2	84 1/2	86	86 1/2	86 1/2	86 1/2	50		
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	32 1/2 Jan 27	U S Rubber Co common	5	30 1/2	31 1/2	31	31 1/2	31 1/2	32	32 1/2	44,900		
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	143 1/2 Feb 5	8 noncum 1st preferred	100	141	142	141 1/2	142	141 1/2	142 1/4	142 1/4	1,510		
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	41 Jan 26	U S Smelting Ref & Min com	50	39 1/2	40	39	39 1/2	39 1/2	40 1/2	40 1/2	9,800		
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	60 Feb 1	7% preferred	50	60	60	59 1/2	59 1/2	58	59	59 1/2	500		
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	42 Feb 1	U S Steel Corp common	No par	41 1/2	42	40 1/2	41	40 1/2	41 1/2	41 1/2	73,000		
135 Aug 31	144 1/2 Jan 28	143 Jan 4	150 Feb 5	7% preferred	100	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	147 1/2	148	3,500		
17 1/2 Dec 10	21 1/2 Feb 26	17 1/2 Jan 11	18 Jan 6	U S Tobacco Co common	No par	18	18	18	17 1/2	17 1/2	17 1/2	18	4,500		
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	36 1/2 Jan 5	7 noncumulative preferred	25	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	37	130		
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	8 1/2 Jan 27	United Stockyards Corp	1	8	8 1/4	8	8	8	8	8 1/4	1,100		
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	7 1/2 Jan 18	United Stores \$4.20 noncu 2d pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400		
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	80 Feb 5	\$6 convertible preferred	No par	78 1/2	79	78	79	78	79 1/2	80	140		
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	1 1/2 Jan 7	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,800		
15 Dec 31	29 1/2 Mar 12	16 Jan 5	17 1/2 Jan 7	4% convertible preferred	50	16 1/2	17 1/2	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	100		
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp	1	2	2 1/2	2	2 1/2	2	2 1/2	2 1/2	4,000		
22 1/2 Jan 14	32 1/2 Dec 9	29 1/2 Jan 4	30 1/2 Jan 22	Universal-Cyclops Steel Corp	1	29 1/2	30 1/2	29 1/2	29 1/2	29	30 1/2	30 1/2	100		
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	24 1/2 Jan 6	Universal Leaf Tobacco com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	2,100		
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred	100	156	160	160	160	157	160	160	20		
14 Feb 2	19 Dec 30	18 1/2 Jan 11	20 1/2 Jan 15	Universal Pictures Co Inc com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,700		
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	69 Feb 1	4 1/4% preferred	100	69	69	68	68	68 1/2	69	69	220		
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	35 1/2 Jan 5	Utah Power & Light Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35	3,800		
V															
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	40 1/2 Feb 5	Vanadium Corp of America	No par	38 1/2	39 1/2	38 1/2	38 1/2	39 1/2	39 1/2	40 1/2	15,300		
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 29	Van Norman Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300		
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	29 Jan 4	Van Raalte Co Inc	10	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	29	1,400		
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 Jan 20	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,200		
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	32 1/2 Jan 15	Vick Chemical Co	2.50	30 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	5,100		
125 May 29	128 Mar 19	125 Jan 3	127 Apr 13	Vicks Shreve & Pacific Ry com	100	125 1/2	127 1/2	125 1/2	127 1/2	125 1/2	127 1/2	127 1/2	---		
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	29 Jan 18	5% noncumulative preferred	100	125 1/2	129	125 1/2	129	125 1/2	129	129	---		
88 July 17	92 Mar 20	89 Jan 4	90 Jan 12	Victor Chemical Works common	5	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	89 1/2	4,500		
16 1/2 Oct 28	25 1/2 Jan 8	16 1/2 Jan 4	24 1/2 Feb 1	3 1/2% preferred	100	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	---		
112 Sep 15	130 1/2 Jan 8	123 Jan 4	130 1/2 Jan 13	Va-Carolina Chemical com	No par	123	127	123	127	123	127	127	29,900		
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	28 1/2 Feb 4	6% div partic preferred	100	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	500		
106 Jun 5	114 1/2 Nov 12	113 1/2 Jan 5	114 1/2 Jan 18	Virginia Elec & Power Co com	10	114	114 1/2	114 1/2	114 1/2	114	114 1/2	114 1/2	20,900		
92 July 20	100 1/2 Dec 24	100 Jan 5	101 Jan 26	\$5 preferred	100	99 1/2	101	99 1/2	101	99 1/2	101	101	170		
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	103 1/2 Feb 5	\$4.20 dividend preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	50		
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	28 1/2 Jan 22	\$4.20 dividend preferred	100	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	110		
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	27 1/2 Feb 5	Virginia Ry Co common	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	900		
36 1/2 Mar 5	64 Dec 7	57 1/2 Jan 11	65 1/2 Feb 5	6% preferred	25	64	65	64 1/2	64 1/2	65	65	65 1/2	800		
14 1/2 Dec 7	18 Mar 4	14 1/2 Jan 4	16 Feb 1	Visking Corp (The)	5	16	16	15 1/2	16	15 1/2	16	16	1,200		
27 Jun 22	20 Jan 15	29 Jan 4	29 Jan 4	Vulcan DeLinning Co common	10	28	29 1/2	28	28 1/2	28	29 1/2	29	100		
W															
59 Sep 14	70 1/2 Mar 2	64 Jan 11	67 1/2 Jan 29	Wabash RR 4 1/2% preferred	100	67	68	66	66	66 1/2	68	68	100		
11 1/2 Dec 22	13 1/2 Mar 10	12 1/2 Jan 11	12 1/2 Jan 26	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200		
21 1/2 Nov 24	29 1/2 Jan 9	24 1/2 Jan 5	26 Feb 4	Walgreen Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	1,900		
43 1/2 Jan 16	52 Dec 22	51 Jan 5	58 1/2 Jan 26	Walker (Hiram) G & W	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	9,700		
5 Dec 29	9 Feb 27	5 1/2 Jan 4	6 1/2 Feb 3	Walworth Co	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,600		
18 1/2 Jan 2	25 May 12	21 1/2 Jan 12	24 1/2 Jan 27	Ward Baking Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000		
98 Sep 15	105 Feb 4	100 1/2 Jan 4	104 Feb 3	5 1/2% preferred	100	103	104 1/2	103	104 1/2	104	104 1/2	104 1/2	60		
11 1/2 Sep 15	17 1/2 Apr 16	13 1/2 Jan 19	14 1/2 Jan 5	Warner Bros Pictures Inc	5	14	14 1/2	14	14 1/2	14	14 1/2	14 1/2	5,700		
14 1/2 Apr 24	18 1/2 Nov 20	17 Jan 4	18 1/2 Jan 22	Warner-Hudnut Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,200		
23 1/2 Sep 21	33 1/2 Mar 19	25 1/2 Jan 11	30 1/2 Jan 15	Warren Foundry & Pipe	No par	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29 1/2	100</		



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
99.24 May 12	104.16 Dec 4							Treasury 3 1/4s	1978-1983	*106.18	106.24	*106.20	106.26	*106.16	106.22	*106.14	106.20	*107.4	107.10	
								Treasury 2 3/4s	1955-1960	*102.8	102.12	*102.8	102.12	*102.8	102.12	*102.6	102.10	*102.8	102.12	
								Treasury 2 3/4s	1956-1959	*104.4	104.12	*104.8	104.16	*104.8	104.16	*104.8	104.16	*104.8	104.16	
								Treasury 2 3/4s	1961	*102.14	102.20	*102.14	102.18	*102.14	102.18	*102.12	102.16	*102.26	103	
								Treasury 2 3/4s	1958-1963	*106	106.8	*106	106.8	*106	106.8	*106	106.8	*106.4	106.12	
								Treasury 2 3/4s	1960-1965	*107.28	108.4	*107.28	108.4	*107.30	108.6	*107.30	108.6	*108.4	108.12	
								Treasury 2 3/4s	1956-1958	*101.28	102.2	*102.4	102.8	*102.6	102.10	*102.4	102.8	*102.6	102.12	
								Treasury 2 3/4s	Dec 15 1958	*101.26	101.30	*102	102.4	*102.2	102.6	*101.30	102.2	*102.12	102.18	
								Treasury 2 1/2s w i	1961							*100.12	100.14	*100.26	100.30	
								Treasury 2 1/2s	1962-1967	*99.28	100.2	*99.26	100	*99.26	100	*99.24	99.30	*100.16	100.22	
								Treasury 2 1/2s	1963-1968	*99	99.6	*99	99.6	*99	99.6	*99	99.6	*99.26	100	
								Treasury 2 1/2s	June 1964-1969	*98.26	99	*98.26	99	*98.26	99	*98.26	99	*99.16	99.24	
94.8 Mar 25	94.8 Mar 25							Treasury 2 1/2s	Dec 1964-1969	*98.24	98.30	*98.24	98.30	*98.24	98.30	*98.24	98.30	*99.16	99.22	
								Treasury 2 1/2s	1965-1970	*98.20	98.26	*98.20	98.26	*98.18	98.24	*98.16	98.22	*99.8	99.14	
95.20 Oct 23	95.20 Oct 23							Treasury 2 1/2s	1966-1971	*98.14	98.20	*98.24	98.20	*98.12	98.18	*98.12	98.18	*99.2	99.8	
								Treasury 2 1/2s	June 1967-1972	*98.2	98.8	*98.2	98.8	*97.30	98.4	*97.30	98.4	*98.24	98.30	
								Treasury 2 1/2s	Sept 1967-1972	*98.2	98.8	*98.2	98.8	*97.30	98.4	*97.30	98.4	*98.26	99	
								Treasury 2 1/2s	Dec 1967-1972	*98.2	98.8	*98.2	98.8	*97.30	98.4	*97.30	98.4	*98.24	98.30	
								Treasury 2 3/4s	1957-1959	*101.14	101.18	*101.20	101.24	*101.24	101.28	*101.20	101.24	*101.28	102.2	
								Treasury 2 3/4s	June 15 1958	*101.12	101.16	*101.18	101.22	*101.20	101.24	*101.16	101.20	*101.22	101.28	
								Treasury 2 3/4s	1954-1955	*100.13	100.15	*100.14	100.16	*100.15	100.19	*100.14	100.17	*100.16	100.19	
								Treasury 2 3/4s	1954-1956	*100.13	100.16	*100.15	100.18	*100.15	100.19	*100.16	100.19	*100.17	100.20	
99.14 Oct 23	99.14 Oct 23							Treasury 2 3/4s	1956-1959	*100.30	101.2	*101.6	101.10	*101.8	101.12	*101.6	101.10	*101.12	101.18	
								Treasury 2 3/4s	June 1959-1962	*99.14	99.20	*99.14	99.18	*99.14	99.18	*99.12	99.16	*99.18	100.2	
								Treasury 2s	Dec 1959-1962	*99.12	99.18	*99.14	99.18	*99.12	99.16	*99.10	99.14	*99.16	100	
								Treasury 2s	June 1954	*100.13	100.15	*100.13	100.15	*100.13	100.16	*100.13	100.16	*100.15	100.18	
								Treasury 2s	Dec 1954	*100.23	100.26	*100.23	100.26	*100.22	100.25	*100.23	100.25	*100.24	100.27	
								Treasury 2s	Dec 1954-1958	*100.22	100.25	*100.22	100.25	*100.22	100.25	*100.22	100.25	*100.28	101	
								International Bank for Reconstruction & Development												
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	96 Jan 19					25-year 3s	July 15 1972	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	96	96	5,000
91.25 Apr 16	94 July 20	93.8 Jan 4	95.24 Feb 4					25-year 3s	Mar 1 1976	*95.8	95.24	*95.8	95.24	*95.8	95.24	*95.24	95.24	*95.16	96	3,000
92 Jun 15	96 Nov 4	94.24 Jan 6	96.24 Jan 19					30-year 3 1/4s	Oct 1 1981	*98	98.16	*98	98.16	*98	98.16	*98	98.16	*98.16	99	
95 July 2	98 Dec 1	101 Feb 2	101 Feb 2					20-year 3 1/4s	May 15 1975	*100	100.24	*101	101	*100	100.24	*100.8	100.24	*100.16	101	3,000
97.16 May 12	101 Oct 26	101.24 Feb 1	101.24 Feb 1					15-year 3 1/4s	Oct 15 1971	*101.24	101.24	*101.12	101.28	*101.12	101.28	*101.16	101.28	*101.20	102	23,000
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102 Feb 1					3-year 3s	Oct 1 1958	102	102	102	102	*101.24	102.4	*101.24	102.4	*101.28	102.8	8,000
		101.20 Feb 1	101.20 Feb 1					15-year 3 1/4s	Jan 1 1969	101.20	101.20	*101.16	101.24	*101.16	101.24	*101.20	101.28	*101.28	102	5,000
								Serial bonds of 1950												
								2s	due Feb 15 1954	*99.16	100.8	*99.16	100.8	*99.16	101.8	*99.16	100.8	*99.16	100.8	
								2s	due Feb 15 1955	*98	99	*98	99	*98	99	*98	99	*98	99	
								2s	due Feb 15 1956	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	
								2s	due Feb 15 1957	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	
								2s	due Feb 15 1958	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	
								2s	due Feb 15 1959	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	
								2s	due Feb 15 1960	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	
								2s	due Feb 15 1961	*91	93	*91	93	*91	93	*91	93	*91	93	
								2s	due Feb 15 1962	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS							RANGE FOR WEEK ENDED FEBRUARY 5							BONDS							RANGE FOR WEEK ENDED FEBRUARY 5													
New York Stock Exchange							New York Stock Exchange							New York Stock Exchange							New York Stock Exchange													
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High							
New York City							Brazil (continued)—							3 3/4s series No. 17							June-Dec							June-Dec						
Transit Unification Issue—							3 3/4s series No. 18							June-Dec							June-Dec							June-Dec						
3% Corporate Stock 1980							June-Dec 102 1/2 101 3/4 102 1/2 103 95 1/2 102 1/2							June-Dec							June-Dec							June-Dec						
							</																											



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 5

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Bond	Interest	Friday	Week's Range	Bonds	Bond	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High					Low High	
Colombia Mortgage Bank 6 1/2% 1947	April-Oct	100 1/4	100 1/4 100 3/4	8	Rio Grande do Sul (State of) (Continued)				
Colombia sinking fund 7% of 1926 due 1946	May-Nov	100 1/4	100 1/4 100 3/4	5	1967 stamped pursuant to Plan A				
Colombia sinking fund 7% of 1927 due 1947	Feb-Aug	100 1/4	100 1/4 100 3/4	5	(Interest reduced to 2.25%) 2004	June-Dec	93 1/2	93 1/2 93 3/4	2
Copenhagen (City) 5% 1952	June-Dec	100 1/4	100 1/4 100 3/4	8	Rome (City of) 6 1/2% 1952	April-Oct	93 1/2	93 1/2 93 3/4	2
25-year gold 4 1/2% 1953	May-Nov	100 1/4	100 1/4 100 3/4	5	Sao Paulo (City) 8% 1952	May-Nov	93 1/2	93 1/2 93 3/4	2
Costa Rica (Republic of) 7% 1951	May-Nov	46	45 1/2 46	30	Stampd pursuant to Plan A (Interest				
Cuba (Republic of) 4 1/2% external 1977	June-Dec	113 1/2	113 1/2 144	62	reduced to 2.375%) 2001	May-Nov	51	51	3
Cundinamarca (Dept of)					Stampd pursuant to Plan A (Interest				
30-year 3% sinking fund \$ bonds 1978	Jan-July	47	46 1/2 47	10	reduced to 2%) 2012	May-Nov	51	51	3
Czechoslovakia (State of)					Stampd pursuant to Plan A (Interest				
Stampd pursuant to Plan A (Interest					reduced to 2.5%) 1999	Jan-July	65	70	70
6% extended to 1960	April-Oct	103 1/2	102 1/4 103 1/2	55	Stampd pursuant to Plan A (Interest				
Denmark (Kingdom of) extl 4 1/2% 1962	April-Oct	103 1/2	102 1/4 103 1/2	55	reduced to 2.5%) 1999	Jan-July	62 1/2	66	64
El Salvador (Republic of)					Stampd pursuant to Plan A (Interest				
4% extl \$ f dollar bonds Jan 1 1976	Jan-July	82 1/2	85 1/2	1	reduced to 2.5%) 1999	Jan-July	59 3/4	66	59
3 1/2% extl \$ f dollar bonds Jan 1 1976	Jan-July	66	66	1	Stampd pursuant to Plan A (Interest				
3% extl \$ f dollar bonds Jan 1 1976	Jan-July	58 1/2	58 1/2	3	reduced to 2.25%) 2004	Jan-July	72 1/2	72 1/2	68
Estonia (Republic of) 7% 1967	Jan-July	17	17	1	Stampd pursuant to Plan A (Interest				
German (Federal Republic of)					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
External loan of 1924					Stampd pursuant to Plan A (Interest				
5 1/2% dollar bonds 1969	April-Oct	72 1/4	71 3/4 73	177	reduced to 2.5%) 1999	Jan-July	65	70	70
3% dollar bonds 1972	April-Oct	50 3/4	51 1/4	20	Stampd pursuant to Plan A (Interest				
Prussian Conversion 1953 issue					reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
4% dollar bonds 1972	Apr-Oct	60	60 61 1/4	15	Stampd pursuant to Plan A (Interest				
International loan of 1930					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
5% dollar bonds 1980	June-Dec	64 3/4	64 1/2 66	151	Stampd pursuant to Plan A (Interest				
3% dollar bonds 1972	June-Dec	51 1/4	50 3/4 51 1/4	14	reduced to 2.5%) 1999	Jan-July	65	70	70
German (extl loan 1924 Dawes loan)					Stampd pursuant to Plan A (Interest				
7% gold bonds 1949	April-Oct	88 1/2	87 1/2 89	125	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
German Govt International (Young loan)					Stampd pursuant to Plan A (Interest				
5 1/2% loan 1930 due 1965	June-Dec	79	77 3/4 79 1/2	114	reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
Great Consolidated Elec Power					Stampd pursuant to Plan A (Interest				
1st mtge series A 1944	Feb-Aug	163	162 3/4 162 3/4	5	reduced to 2.5%) 1999	Jan-July	65	70	70
7% ser A 1944 extended to 1954	Feb-Aug	100 1/2	100 1/2	5	Stampd pursuant to Plan A (Interest				
1st & gen mtge 1950	Jan-July	158	158	2	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
6 1/2% due 1950 extended to 1960	Jan-July	99	99	1	Stampd pursuant to Plan A (Interest				
Greek Government					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
4 1/2% part paid 1964	May-Nov	40	31 40	375	Stampd pursuant to Plan A (Interest				
4 1/2% part paid 1968	Feb-Aug	37	29 3/4 37	465	reduced to 2.5%) 1999	Jan-July	65	70	70
Helsingfors (City) external 6 1/2% 1960	April-Oct	96 3/4	96 3/4	1	Stampd pursuant to Plan A (Interest				
Italian (Republic)					reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
30-year extl \$ f 3% 1977	Jan-June	53 1/2	53 53 3/4	56	Stampd pursuant to Plan A (Interest				
Italian Credit Consortium for Public Works					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced to 2%) 2012	Jan-July	72 1/2	72 1/2	68
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	Stampd pursuant to Plan A (Interest				
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	reduced to 2.5%) 1999	Jan-July	65	70	70
Italian Public Utility Institute					Stampd pursuant to Plan A (Interest				
30-yr gtd extl \$ f 3% 1977	Jan-June	53	52 1/2 53 1/2	57	reduced to 2.25%) 2004	Jan-July	59 3/4	66	59
1st series B 1947	Mar-Sept	51 1/2	51 1/2 52 1/4	33	Stampd pursuant to Plan A (Interest				
Italian Public Utility Institute					reduced				



## NEW YORK BOND RECORD.

RANGE FOR WEEK ENDED FEBRUARY 5

BONDS		Interest	Friday	Week's Range	BONDS		Interest	Friday	Week's Range
New York Stock Exchange		Period	Last	or Friday's	New York Stock Exchange		Period	Last	or Friday's
			Sale Price	Bid & Asked				Sale Price	Bid & Asked
				Low High					Low High
Bristol-Myers Co 3s debentures 1968	April-Oct				Consolidated Natural Gas 2 3/4s 1968	April-Oct			
Brooklyn Union Gas 4s debentures 1969	Mar-Sept				3 3/4s debentures 1976	May-Nov			
General mortgage 2 3/4s 1976	Jan-July				Consolidated Railroads of Cuba	June-Dec			
1st mortgage 3s 1980	Jan-July				Δ 3s cum inc deb (std as to payment				
Brown Shoe Co 3 1/2s deb 1971	Jan-July				in U S dollars) 2001	April-Oct			
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov				Consumers Power first mtge 2 3/4s 1975	Mar-Sept			
Buffalo Rochester & Pittsburgh Ry					1st mortgage 3 3/4s 1983	Jan-July			
Stamp modified 4 1/2s 1957	May-Nov				Continental Baking 3s debentures 1965	Jan-July			
Bush Terminal Co Cons 5s 1955	Jan-July				Continental Can 3 1/2s deb 1976	April-Oct			
Bush Terminal Buildings 5s gtd 1960	April-Oct				Crane Co 3 1/2s s f deb 1977	May-Nov			
Δ 5s general mtge income 1982	Jan-July				Crucible Steel Co of Am 1st mtge 3 3/4s 1966	May-Nov			
<b>C</b>					Δ 1st mortgage 4s (1942 series) 1970	June-Dec			
California Electric Power first 3s 1976	June-Dec				Cuba RR				
California Oregon Power 3 1/2s 1974	May-Nov				Δ 1st mortgage 4s June 30 1970	Jan-July			
Canada Southern consol gtd 5s A 1962	April-Oct				Δ 1st lien & ref 4s ser A 1970	June-Dec			
Canadian National Ry					Δ 1st lien & ref 4s ser B 1970	June-Dec			
Guaranteed gold 4 1/2s 1957	Jan-July				Δ Imp & equip 4s 1970	June-Dec			
Guaranteed gold 4 1/2s 1955	June-Dec				<b>D</b>				
Guaranteed gold 4 1/2s 1956	Feb-Aug				Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct			
Canadian Pacific Ry					First mortgage 3s 1978	Jan-July			
4% consol debenture (perpetual)	Jan-July				First mortgage 3s series A 1973	June-Dec			
Capital Airlines Inc					First mortgage 3 1/2s 1982	Feb-Aug			
4s deb series A 1960	Mar-Sept				Dayton Union Ry 3 1/2s series B 1965	June-Dec			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept				Deere & Co 2 3/4s debentures 1965	April-Oct			
Carthage & Adirondack Ry					3 1/2s debentures 1977	Jan-July			
First mortgage guaranteed 4s 1981	June-Dec				Delaware & Hudson 4s extended 1963	May-Nov			
Case (J I) Co 3 1/2s deb 1978	Feb-Aug				Delaware Lackawanna & Western RR Co				
Celanese Corp 3s debentures 1965	April-Oct				New York Lackawanna & Western Div				
3 1/2s debentures 1976	April-Oct				Δ Income mortgage due 1993	May-Nov			
Celotex Corp 3 1/2s debentures 1969	Feb-Aug				Morris & Essex division				
3 1/2s debentures (1947 issue) 1960	Feb-Aug				Collateral trust 4-6s May 1 2042	May-Nov			
Δ Central Branch U P 1st gold 4s 1948	June-Dec				Pennsylvania Division				
Central of Georgia Ry					1st mtge & coll tr 5s ser A 1985	May-Nov			
First mortgage 4s series A 1995	Jan-July				1st mtge & coll tr 4 1/2s ser B 1985	May-Nov			
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May				First mortgage & Light 3s 1973	April-Oct			
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May				First mortgage and coll trust 3 1/2s 1977	June-Dec			
Central RR Co of N J					First mortgage and coll trust 2 3/4s 1979	Jan-July			
General mortgage 3 1/2s 1987	Jan-July				1st mtge & coll trust 2 3/4s 1980	Mar-Sept			
Central New York Power 3s 1974	April-Oct				Denver & Rio Grande Western RR				
Central Pacific Ry Co					First mortgage series A (3% fixed				
First and refund 3 1/2s series A 1974	Feb-Aug				1% contingent interest) 1993	Jan-July			
First mortgage 3 1/2s series B 1968	Feb-Aug				Income mortgage series A (4 1/2%				
Champion Paper & Fibre deb 3s 1965	Jan-July				contingent interest 2018	April			
Chesapeake & Ohio Ry					Denver & Salt Lake				
General 4 1/2s 1992	Mar-Sept				Income mortgage (3% fixed				
Refund and Impt M 3 1/2s series D 1996	May-Nov				1% contingent interest) 1993	Jan-July			
Refund and Impt M 3 1/2s series E 1996	Feb-Aug				Detroit Edison 3s series H 1970	June-Dec			
Refund and Impt M 3 1/2s series F 1973	June-Dec				General and refund 2 3/4s series I 1982	May-Sept			
R & A div first consol gold 4s 1989	Jan-July				Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept			
Second consolidated gold 4s 1989	Jan-July				Gen & ref 3 1/2s ser K 1976	May-Nov			
Chicago Burlington & Quincy RR					Gen & ref mtge 3 3/4s series M 1988	May-Nov			
General 4s 1958	Mar-Sept				3s convertible debentures 1958	June-Dec			
First and refunding mortgage 3 1/2s 1985	Feb-Aug				3 1/2s conv deb 1969	Feb-Aug			
First and refunding mortgage 2 3/4s 1970	Feb-Aug				Detroit & Mack first lien gold 4s 1995	June-Dec			
1st & ref mtge 3s 1990	Feb-Aug				Second gold 4s 1995	June-Dec			
Chicago & Eastern Ill RR					Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov			
Δ General mortgage inc conv 5s 1997	April				Detroit Tol & Ironport RR 2 3/4s ser B 1970	Mar-Sept			
First mortgage 3 1/2s series B 1985	May-Nov				Dow Chemical 2 3/2s debentures 1961	May-Nov			
Chicago & Erie 1st gold 5s 1982	May-Nov				3s subordinate deb 1982	Jan-July			
Chicago Great Western 4s ser A 1988	Jan-July				Duquesne Light Co 2 3/4s 1977	Feb-Aug			
Δ General inc mtge 4 1/2s Jan 1 2038	April				1st mortgage 2 3/4s 1979	April-Oct			
Chicago Indianapolis & Louisville Ry					1st mortgage 2 3/4s 1980	Feb-Aug			
Δ 1st mortgage 4s inc series A Jan 1983	April				1st mortgage 3 1/2s 1982	Mar-Sept			
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April				1st mortgage 3 3/4s 1983	Mar-Sept			
Chicago Indiana & Southern Ry 4s 1956	Jan-July				<b>E</b>				
Chicago Milwaukee St Paul & Pacific RR					East Tenn Va & Georgia div first 5s 1956	May-Nov			
First mortgage 4s series A 1994	Jan-July				Edison El III (N Y) first cons gold 5s 1995	Jan-July			
General mortgage 4 1/2s inc ser A Jan 2019	April				Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept			
4 1/2s conv increased series B Jan 1 2044	April				El Paso & Southwestern first 5s 1965	April-Oct			
Chicago & North Western Ry					5s stamped 1965	April-Oct			
Second mortgage conv inc 4 1/2s Jan 1 1999	April				Erie Railroad Co				
First mortgage 3s series B 1989	Jan-July				General Mtge Inc 4 1/2s ser A Jan 2015	April			
Chicago Rock Island & Pacific RR					First consol mortgage 3 1/2s series E 1964	April-Oct			
1st mtge 2 3/4s ser A 1980	Jan-July				First consol mtge 3 1/2s series F 1990	Jan-July			
Chicago Terre Haute & Southeastern Ry					First consol mtge 3 1/2s series G 2000	Jan-July			
Income 2 3/4s 4 1/2s 1994	Jan-July				Ohio Division first mortgage 3 1/2s 1971	Mar-Sept			
Chicago Union Station					<b>F</b>				
First mortgage 3 1/2s series F 1963	Jan-July				Firestone Tire & Rubber 3s deb 1961	May-Nov			
First mortgage 2 3/2s series G 1963	Jan-July				3 1/2s debentures 1972	Jan-July			
1st coll trust mtge 4 1/2s ser A 1982	May-Nov				3 1/2s debentures 1977	May-Nov			
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct				Florida East Coast first 4 1/2s 1953	June-Dec			
Cincinnati Union Terminal					Δ First and refunding 5s series A 1974	Mar-Sept			
First mortgage gtd 3 1/2s series E 1969	Feb-Aug				Fort Worth & Denver Ry Co				
C I T Financial Corp 2 3/2s 1959	April-Oct				1st mortgage 4 1/2s 1982	May-Nov			
4s debentures 1960	Jan-July				<b>G</b>				
Cities Service Co 3s s f deb 1977	Jan-July				General Foods Corp 3 3/4s deb 1976	Jan-July			
City Ice & Fuel 2 3/4s debentures 1966	June-Dec				4s debentures 1958	Jan-July			
City Investing Co 4s debentures 1961	June-Dec				3 3/4s debentures 1961	Mar-Sept			
Cleveland Cincinnati Chic & St Louis Ry					General Motors Corp 3 1/2s deb 1979	Jan-July			
General gold 4s 1993	June-Dec				Δ 4s conv income debentures 1969	Mar-Sept			
General 5s series B 1993	June-Dec				Great Northern Ry Co				
Refunding and Impt 4 1/2s series E 1977	Jan-July				General 4 1/2s series C 1973	Jan-July			
Cincinnati Wash & Mich Div 1st 4s 1991	Jan-July				General mortgage 3 1/2s series N 1990	Jan-July			
St Louis Division first coll trust 4s 1990	May-Nov				General mortgage 3 1/2s series O 2000	Jan-July			
Cleveland Electric Illuminating 3s 1970	Jan-July				General mortgage 2 3/2s series P 1982	Jan-July			
First mortgage 3s 1982	June-Dec				General mortgage 2 3/2s series R 2010	Jan-July			
First mortgage 2 3/4s 1985	Mar-Sept				Δ Green Bay & West debentures cts A	Feb			
First mortgage 3 1/2s 1986	June-Dec				Δ Debenture certificates B	Feb			
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct				Gulf Mobile & Ohio RR				
Colorado Fuel & Iron Corp					First and refunding 4s series B 1975	Jan-July			
4 1/2s conv deb 1960	June-Dec				General mtge inc 5s series A July 2015	April			
Columbia Gas System Inc					First and refunding 3 1/2s series D 1969	April-Oct			
3s debentures series A 1975	June-Dec				General mtge inc 4s series B Jan 2044	April			
3s debentures series B 1975	Feb-Aug				Collateral trust 3 1/2s 1968	Jan-July			
3 1/2s debentures ser C 1977	April-Oct				Gulf States Utilities 2 3/2s 1st mtge 1976	May-Nov			
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept				First mortgage 3s 1978	Jan-July			
Columbus & Toledo first external 4s 1955	Feb-Aug				3s debentures 1969	April-Oct			
1st mortgage 3 3/4s 1983	May-Nov				First mortgage 2 3/4s 1979	June-Dec			
Commonwealth Edison Co					First mortgage 2 3/4s 1980	June-Dec			
First mortgage 3s series I 1977	Feb-Aug				1st mortgage 3 3/4s 1981	May-Nov			
First mortgage 3s series N 1978	June-Dec				1st mortgage 3 1/2s 1982	June-Dec			
3s sinking fund debentures 1999	April-Oct				1st mortgage 3 3/4s 1983	June-Dec			
2 3/4s s f debentures 2001	April-Oct				<b>H</b>				
2 3/4s s f debentures 2001	April-Oct				Hackensack Water first mtge 2 3/4s 1976	Mar-Sept			
Compania Salitrera-See					Hocking Valley Ry first 4 1/2s 1999	Jan-July			
Anglo-Lautaro Nitrate					Household Finance Corp 2 3/2s 1970	Jan-July			
Conn River Power 3 3/4s series A 1961	Feb-Aug				3 1/2s debentures 1958	Mar-Sept			
Consolidated Cigar Corp					4s debentures 1968	Mar-Sept			
Debentures (now 3 3/4%) 1965	April-Oct				Houston Lighting & Power Co				
Consolidated Edison of New York					3 1/2s conv deb 1967	June-Dec			
First and refund mtge 2 3/4s ser A 1982	Mar-Sept				Hudson Coal first sink fund 5s ser A 1962	June-Dec			
First and refund mtge 2 3/4s ser B 1977	April-Oct				Hudson & Manhattan first 5s A 1957	Feb-Aug			
First and refund mtge 2 3/4s ser C 1972	June-Dec				Δ Adjusted income 5s Feb 1957	April-Oct			
First and refund mtge 3 1/2s series D 1972	May-Nov				<b>I</b>				
First and refund mtge 3s ser F 1981	Feb-Aug				Illinois Bell Telephone 2 3/4s series A 1981	Jan-July			
1st & ref M 3 1/2s ser G 1982	Mar-Sept				First mortgage 3s series B 1978	June-Dec			
1st & ref M 3 1/2s ser H 1982	Mar-Sept				Illinois Central RR				
1st & ref M 3 1/2s series I 1983	Feb-Aug				Consol mortgage 4 1/2s-3 3/4s ser A 1979	May-Nov			
3s convertible debentures 1963	June-Dec				Consol mortgage 5 1/2s-3 3/4s series B 1979	May-Nov			
Consolidated Gas Co of Balt City					Consol mortgage 3 3/4s series C 1974	May-Nov			
General mortgage 4 1/2s 1954	April-Oct				Consol mortgage 3 3/4s series E 1982	Feb-Aug			
Consolidated Gas El Lt & Power (Balt)					<b>J</b>				
1st ref M 2 3/4s ser T 1976	Jan-July				Illinois Bell Telephone 2 3/4s series A 1981	Jan-July			
1st ref M 2 3/4s ser U 1981	April-Oct				First mortgage 3s series B 1978	June-Dec			
1st ref mtge s f 2 3/4s ser X 1986	Jan-July				Illinois Central RR				
1st ref M 3 1/2s ser Y 1983	June-Dec				Consol mortgage 4 1/2s-3 3/4s ser A 1979	May-Nov			
3 1/2s conv deb 1967	June-Dec				Consol mortgage 5 1/2s-3 3/4s series B 1979	May-Nov			

For footnotes see page 27.



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 5

BONDS				Interest	Friday	Week's Range		BONDS				Interest	Friday	Week's Range	
New York Stock Exchange				Period	Last	or Friday's		New York Stock Exchange				Period	Last	or Friday's	
					Sale Price	Low	High						Sale Price	Low	High
<b>I</b>															
Illinois Central RR (Continued)-----				May-Nov	104 1/2	102 1/2	102 1/2	New Jersey Bell Telephone 3 1/2s 1988-----				Jan-July	99 1/4	99 1/4	100
Refunding 4s 1955-----				May-Nov	104 1/2	104 1/2	104 1/2	New Jersey Junction RR gtd first 4s 1986-----				Feb-Aug	85	85	85
Refunding 5s 1955-----				May-Nov	104 1/2	104 1/2	104 1/2	New Jersey Power & Light 3s 1974-----				Mar-Sept	97	100	97
Illinois Terminal Ry 4s series A 1970-----				Jan-July	90	90	90	New Orleans Great Nor 5s A 1983-----				Jan-July	103 1/2	104	103 1/2
Indianapolis Union Ry Co-----				Jan-July	106 3/4	105 1/2	106 3/4	New Orleans Terminal 3 1/2s 1977-----				May-Nov	100	101	100 1/4
Refunding and imp 2 1/2s series C 1986-----				June-Dec	106 3/4	105 1/2	106 3/4	New Orleans Texas & Mexico Ry-----				Jan-July	97	98	95
Inland Steel Co 3 1/2s deb 1972-----				Mar-Sept	106 3/4	105 1/2	106 3/4	First 5s series B 1954-----				April-Oct	94 1/2	97	95
1st mortgage 3.20s series I 1982-----				Mar-Sept	106 3/4	105 1/2	106 3/4	First 5s series C 1956-----				Feb-Aug	91 1/2	100	93 1/4
International Great Northern RR-----				Jan-July	109 1/2	109 1/2	109 1/2	First 5 1/2s series D 1956-----				Feb-Aug	99 1/2	99 3/4	96
First 6s series A 1952-----				Jan-July	109 1/2	109 1/2	109 1/2	First 5 1/2s series A 1954-----				April-Oct	99 1/2	99 3/4	96
First 5s series B 1956-----				Jan-July	102	102	102	New York Central RR Co-----				Jan-July	67 1/2	65 3/4	67 3/4
First gold 5s series C 1956-----				Jan-July	102	102	102	Consolidated 4s series A 1988-----				Feb-Aug	72	71 1/2	72 1/2
International Minerals & Chemical Corp-----				Jan-July	102	102	102	Refunding & imp 4 1/2s series A 2013-----				April-Oct	80	79 1/2	80 1/2
3.65s conv subord deb 1977-----				Jan-July	102	102	102	Refunding & imp 5s series C 2013-----				April-Oct	80	79 1/2	80 1/2
Inter Rys Central America 1st 5s B 1972-----				May-Nov	102	102	102	N Y Central & Hudson River RR-----				Jan-July	77 3/4	78 1/4	75
Interstate Oil Pipe Line Co-----				Mar-Sept	101	101	101	General mortgage 3 1/2s 1997-----				Jan-July	73 1/2	74	71
3 1/2s s f debentures series A 1977-----				Mar-Sept	101	101	101	3 1/2s registered 1997-----				Jan-July	61	61 1/2	58 3/4
Interstate Power Co-----				Jan-July	102	102	102	Lake Shore collateral gold 3 1/2s 1998-----				Feb-Aug	58	58 1/2	57 1/2
1st mortgage 3 1/2s 1978-----				Jan-July	102	102	102	3 1/2s registered 1998-----				Feb-Aug	61 1/2	60 1/2	59
1st mortgage 3s 1980-----				Jan-July	102	102	102	Michigan Cent collateral gold 3 1/2s 1998-----				Feb-Aug	59 1/2	59 1/2	58 1/4
<b>J</b>															
Jamestown Franklin & Clear 1st 4s 1959-----				June-Dec	94 1/4	93	94 1/4	New York Chicago & St Louis-----				June-Dec	95 1/2	95 1/2	95 1/2
Jersey Central Power & Light 2 1/2s 1976-----				Mar-Sept	94 3/4	94 3/4	94 3/4	Refunding mortgage 3 1/2s series E 1980-----				June-Dec	90 1/2	98	84 3/4
<b>K</b>															
Kanawha & Mich 1st mtg 4s 1990-----				April-Oct	85	87	84	N Y Connecting RR 2 1/2s series B 1975-----				April-Oct	96	98	96
Kansas City Power & Light 2 1/2s 1976-----				June-Dec	97	98 1/4	94 3/4	N Y & Harlem gold 3 1/2s 2000-----				May-Nov	96	98	96
1st mortgage 2 1/2s 1978-----				June-Dec	97	98 1/4	94 3/4	Mortgage 4s series A 2043-----				Jan-July	84 1/2	84 1/2	84 1/2
1st mortgage 2 1/2s 1980-----				June-Dec	97	98 1/4	94 3/4	Mortgage 4s series B 2043-----				Jan-July	79 3/4	78 3/4	79 3/4
Kansas City Southern Ry 4s ser A 1975-----				April-Oct	104 1/2	103 1/2	104 1/2	4 1/2s series B 1973-----				May-Nov	84	85 1/2	82 3/4
1st mortgage 3 1/2s series B 1968-----				June-Dec	104 1/2	103 1/2	104 1/2	N Y New Haven & Hartford RR-----				Jan-July	69 1/2	68 3/4	69 1/4
Kansas City Terminal Ry 2 1/2s 1974-----				April-Oct	104 1/2	103 1/2	104 1/2	First & refunding mtg 4s ser A 2007-----				Jan-July	63	62	63 1/2
Kentucky Central 1st mtg 4s 1987-----				Jan-July	106	106	100	General mtg conv inc 4 1/2s series A 2022-----				May	63	62	63 1/2
Kentucky & Indiana Terminal 4 1/2s 1961-----				Jan-July	106	106	100	Harlem River & Port Chester-----				Jan-July	100 1/2	100 1/2	100 1/2
Stamped 1961-----				Jan-July	106	106	100	First mortgage 4s 1954-----				May-Nov	100 1/2	100 1/2	99 3/4
Plain 1961-----				Jan-July	106	106	100	1st mtg 4 1/2s series A 1973-----				Jan-July	100 1/2	100 1/2	99 3/4
4 1/2s unguaranteed 1961-----				Jan-July	106	106	100	N Y Ontario & West ref 4s June 1992-----				Mar-Sept	6	5 1/2	6
Kings County Elec Lt & Power 6s 1997-----				April-Oct	157 1/2	157 1/2	161 1/2	General 4s 1955-----				June-Dec	1 1/2	2 1/2	23
Koppers Co 1st mtg 3s 1964-----				April-Oct	101 1/2	101 1/2	99 1/2	N Y Power & Light first mtg 2 1/2s 1975-----				Mar-Sept	96 1/2	96 3/4	94 3/4
Kreuger & Toll 5s certificates 1959-----				Mar-Sept	2 1/2	2 1/2	2 1/2	NY & Putnam first consol gtd 4s 1993-----				April-Oct	64 1/2	64 1/2	62
<b>L</b>															
Lakefront Dock & RR Terminal-----				June-Dec	85	85	85	N Y State Electric & Gas 2 1/2s 1977-----				Jan-July	103 1/2	103 1/2	104
1st mtg sink fund 3 1/2 ser A 1968-----				June-Dec	85	85	85	N Y Steam Corp first 3 1/2s 1963-----				Jan-July	103 1/2	103 1/2	104
Lake Shore & Mich South gold 3 1/2s 1997-----				June-Dec	84	84	82	N Y Susquehanna & Western RR-----				Jan-July	79	79	79 1/2
3 1/2s registered 1997-----				June-Dec	84	84	82	Term 1st mtg 4s 1994-----				Jan-July	58 1/2	62 1/2	60 1/2
Lehigh Coal & Navigation Co-----				April-Oct	89	90 1/4	87 1/2	1st & cons mtg ser A 2004-----				Jan-July	52 1/2	52 1/2	52
Sinking fund mortgage 3 1/2s ser A 1970-----				April-Oct	89	90 1/4	87 1/2	General mortgage 4 1/2s series A 2019-----				Jan-July	95 1/2	94 1/2	95 1/2
Lehigh Valley Coal Co-----				Feb-Aug	65	65	59 1/2	Refunding mortgage 3 1/2s series E 1978-----				Feb-Aug	100 1/2	99	100 1/2
1st & ref 5s stamped 1964-----				Feb-Aug	53	55	45	Refunding mortgage 3s series F 1981-----				Jan-July	108	108	108
Lehigh Valley Harbor Term Ry-----				Feb-Aug	87 3/4	88	86	Ref mtg 3 1/2s series G 1984-----				Jan-July	108	108	108
1st mortgage 5s extended to 1984-----				Feb-Aug	87 3/4	88	86	Niagara Mohawk Power Corp-----				Jan-July	95 1/2	95 1/2	92 1/2
Lehigh Valley Railway Co (N Y)-----				Jan-July	84	84	83 1/2	General mortgage 2 1/2s 1980-----				April-Oct	95 1/2	98 1/4	94 3/4
Lehigh Valley RR gen consol mtg bds-----				May-Nov	68 1/2	68	67	General mortgage 3 1/2s 1983-----				Feb-Aug	105 1/4	105 1/4	105
Series A 4s fixed interest 2003-----				May-Nov	74 1/2	74 1/2	73 1/2	Norfolk & Western Ry first gold 4s 1996-----				April-Oct	120 1/4	118	120 1/4
Series B 4 1/2s fixed interest 2003-----				May-Nov	81 1/2	81 1/2	80 1/2	General & refunding 4 1/2s series A 1974-----				Mar-Sept	102 1/2	102 1/2	102 1/2
Series C 5s fixed interest 2003-----				May-Nov	61 1/4	60 3/4	59 1/2	Northern Central general & ref 5s 1974-----				Mar-Sept	106 1/2	106 1/2	106 1/2
Series D 4s contingent interest 2003-----				May	66 1/4	66 1/4	66	General & refunding 4 1/2s series A 1974-----				Mar-Sept	106 1/2	106 1/2	106 1/2
Series E 4 1/2s contingent interest 2003-----				May	75 1/2	75 1/2	74	Northern Natural Gas deb 4 1/2s 1973-----				May-Nov	105	105	105
Series F 5s contingent interest 2003-----				May	91	91	91	3 1/2s sinking fund debentures 1973-----				May-Nov	105	105	105
Lehigh Valley Terminal Ry-----				April-Oct	103 1/2	103 1/2	103	Northern Pacific Ry-----				Quar-Jan	109	108	109
First mortgage 5s extended to 1979-----				April-Oct	103 1/2	103 1/2	103	Prior lien 4s 1997-----				Quar-Jan	104 1/4	104 1/4	102 3/4
Lexington & Eastern Ry first 5s 1965-----				April-Oct	103 1/2	103 1/2	103	4s registered 1977-----				Quar-Feb	75 1/2	75 1/2	71 1/2
Little Miami general 4s series 1962-----				May-Nov	103	103	103	General lien 3s Jan 1 2047-----				Quar-Feb	71	71 1/2	67 1/2
Lombard Electric 7s series A 1952-----				June-Dec	103 1/4	104 3/4	103 1/4	3s registered 2047-----				Quar-Feb	99	98 1/2	98 1/2
Long Island Lighting Co-----				June-Dec	103 1/4	104 3/4	103 1/4	Refunding & improve 4 1/2s ser A 2047-----				Jan-July	100 1/2	99 1/2	100 1/2
1st mortgage 3 1/2s ser D 1976-----				June-Dec	103 1/4	104 3/4	103 1/4	Refunding & improve 5s series C 2047-----				Jan-July	105 1/2	104 3/4	105 1/2
Lorillard (P) Co. 3s debentures 1963-----				April-Oct	103 1/4	104 3/4	103 1/4	Refunding & improve 5s series D 2047-----				Jan-July	105	104 3/4	105 1/2
3s debentures 1976-----				Mar-Sept	103 1/4	104 3/4	103 1/4	Collateral trust 4 1/2s 1975-----				Mar-Sept	106 1/2	105 1/2	106 1/2
3s debentures 1978-----				April-Oct	103 1/4	104 3/4	103 1/4	Northern States Power Co-----				Feb-Aug	92 1/2	93 1/2	93 1/2
Louisville & Nashville RR-----				April-Oct	94 1/4	93 1/2	91 1/2	(Minnesota) first mortgage 2 1/2s 1974-----				Feb-Aug	95 1/2	95 1/2	95 1/2
First & refund mtg 3 1/2s ser F 2003-----				April-Oct	94 1/4	93 1/2	91 1/2	First mortgage 2 1/2s 1975-----				April-Oct	97	97	97
First & refund mtg 2 1/2s ser G 2003-----				April-Oct	94 1/4	93 1/2	91 1/2	First mortgage 3s 1978-----				Jan-July	94	96	93 1/2
First & refund mtg 3 1/2s ser H 2003-----				April-Oct	94 1/4	93 1/2	91 1/2	First mortgage 2 1/2s 1979-----				Feb-Aug	93	95	93
St Louis Div second gold 3s 1980-----				Mar-Sept	94 1/4	93 1/2	91 1/2	First mortgage 3 1/2s 1982-----				June-Dec	91	95	91
Atl Knox & Cincinnati Div 4s 1955-----				May-Nov	101 3/4	101 3/4	101 3/4	(Wisconsin) first mortgage 2 1/2s 1977-----				April-Oct	91	95	91
Louisville Gas & Elec 1st mtg 2 1/2s 1979-----				May-Nov	101 3/4	101 3/4	101 3/4	First mortgage 3s 1979-----				Mar-Sept	91	95	91
1st mtg 3 1/2s 1982-----				Feb-Aug	101 3/4	101 3/4	101 3/4	Northwestern Bell Telephone-----				June-Dec	94	94	94
<b>M</b>															
Macy (R H) & Co. 2 1/2s debentures 1972-----				May-Nov	95 1/2	95 1/2	95 1/2	Ohio Edison first mortgage 3s 1974-----				Mar-Sept	101 1/2	101 1/2	101 1/2
Manati Sugar 4s sinking fund Feb 1 1957-----				May-Nov	81	84	83 1/2	First mortgage 2 1/2s 1975-----				April-Oct	97	97	97
Manila RR (Southern Lines) 4s 1959-----				May-Nov	90	90	83 1/2	First mortgage 2 1/2s 1980-----				May-Nov	94	96	93 1/2
May Dept Stores 2 1/2s debentures 1972-----				Jan-July	93 1/2	93 1/2	92 1/2	Oklahoma Gas & Electric 2 1/2s 1975-----				Feb-Aug	96 1/2	101	96 1/2
3 1/2s s f debentures 1978-----				Feb-Aug	102 1/2	102 1/2	102 1/2	First mortgage 3s 1979-----				June-Dec	96 1/2	101	96 1/2
McKesson & Robbins 3 1/2s deb 1973-----				Mar-Sept	102 1/2	102 1/2	102 1/2	First mortgage 2 1/2s 1980-----				May-Nov	96 1/2	101	96 1/2
Mead Corp first mortgage 3s 1966-----				June-Dec	96	96 1/2	94 1/2	First mortgage 3 1/2s 1982-----				Mar-Sept	101 1/2	101 1/2	102
Metropolitan Edison first mtg 2 1/2s 1974-----				May-Nov	96	96 1/2	94 1/2	Oregon-Washington RR 3s series A 1960-----				April-Oct	101 1/2	101 1/2	102
First mortgage 2 1/2s 1980-----				Feb-Aug	96	96 1/2	94 1/2	Pacific Gas & Electric Co-----				June-Dec	102 1/2		



## RANGE FOR WEEK ENDED FEBRUARY 5

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 †Negotiability impaired by maturity.  
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 1, 1954 and ending Friday, Feb. 5, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED FEBRUARY 5

For footnotes see page 31.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS				STOCKS				STOCKS						
American Stock Exchange				American Stock Exchange				American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High
Allied Internat'l Investing cap stock	1			2 1/2 Jan	2 1/2 Jan	Carter (J W) Co common	1							
Allied Products (Mich) common	30	30 30 30 1/2	200	29 3/4 Jan	30 1/2 Jan	Casco Products common	10							
Alex Brewing Co	1	3 3 3 1/2	100	3 Jan	3 1/2 Jan	Castle (A M) & Co	10	15 3/4	15 3/4 15 3/4	700	4 Jan	4 1/2 Jan	16 Jan	4 1/2 Jan
Aluminum Co of America	100	96 1/2 95 96 1/2	850	92 1/2 Jan	96 1/2 Jan	Catalin Corp of America	1	4 3/4	4 3/4 5 1/4	10,200	4 3/4 Jan	4 3/4 Jan	6 Jan	4 3/4 Jan
\$3.75 cumulative preferred	100	23 1/2 23 1/2	200	23 Jan	23 1/2 Jan	Cenco Corporation	1	3 1/4	3 1/4 3 3/4	6,000	3 1/4 Jan	3 1/4 Jan	3 1/2 Jan	3 1/2 Jan
Aluminum Goods Manufacturing	1			10 3/4 Jan	11 1/4 Jan	Central Explorers Ltd	1	3 1/2	3 1/2 3 1/2	4,100	3 1/2 Jan	3 1/2 Jan	4 1/2 Jan	4 1/2 Jan
Aluminum Industries common	1			4 1/4 Jan	5 1/4 Jan	Central Illinois Secur Corp	1	4 1/2	4 1/2 4 1/2	1,200	3 3/4 Jan	3 3/4 Jan	4 1/2 Jan	4 1/2 Jan
Ambrak Industries Inc	25	25 3/4 25 3/4	100	23 Jan	25 3/4 Jan	Conv preference \$1.50 series	1	27 1/2	27 1/2 28	225	26 3/4 Jan	26 3/4 Jan	29 1/2 Jan	29 1/2 Jan
American Air Filter 5% conv pfd	18	25 3/4 25 3/4	100	23 Jan	25 3/4 Jan	Conv preference \$1.40 series	1				23 1/2 Jan	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan
American Bantam Car Co class A	1	1 1/4 1 1/4	7,800	1 1/4 Jan	1 1/4 Jan	Central Maine Power Co	100							
American Beverage common	1			45 1/2 Jan	50 Jan	3.50% preferred	100	76 1/2	76 1/2 76 1/2	40	72 1/2 Jan	76 1/2 Jan	76 1/2 Jan	76 1/2 Jan
American Book Co	100	8 1/4 7 7/8 8 1/4	400	7 7/8 Jan	8 1/4 Jan	Central Ohio Steel Products	1	89	89 7 1/4	100	7 Jan	7 1/4 Jan	7 1/4 Jan	7 1/4 Jan
American Hard Rubber Co	25	22 1/2 22 1/2 22 1/2	650	21 3/4 Jan	22 1/2 Jan	Central Power & Light 4% pfd	100			25	87 Jan	89 Jan	89 Jan	89 Jan
American Laundry Machine	20	22 1/2 22 1/2 22 1/2	1,100	21 3/4 Jan	22 1/2 Jan	Century Electric Co common	10				7 1/2 Jan	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan
American Manufacturing Co com	25	5 1/2 4 1/2 5 1/2	27,200	4 1/2 Jan	5 1/2 Jan	Century Investors Inc	2				8 1/2 Jan	9 1/4 Jan	9 1/4 Jan	9 1/4 Jan
American Maracaibo Co	1	27 3/4 27 3/4 27 3/4	1,200	26 3/4 Jan	27 3/4 Jan	Convertible preference	10							
American Meter Co	1	33 1/2 33 1/2 33 1/2	125	33 Jan	33 1/2 Jan	Cessna Aircraft Co common	1	7 3/4	7 3/4 7 3/4	3,000	6 1/2 Jan	7 3/4 Jan	7 3/4 Jan	7 3/4 Jan
American Natural Gas Co 6% pfd	25	54 52 54 54	2,600	48 Jan	55 1/4 Jan	Chamberlin Co of America	250	5 3/4	5 3/4 5 3/4	300	5 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan
American Potash & Chem of A conv	10	12 3/4 12 3/4 12 3/4	500	11 Jan	13 1/4 Jan	Charis Corp common	10				4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan
American Republics	10	4 1/4 4 1/4 4 1/4	1,600	4 Jan	4 1/4 Jan	Charter Oil Co Ltd	1	1 1/2	1 1/2 1 1/2	4,800	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan
American Seal-Kap common	2	13 1/2 13 1/2 13 1/2	400	12 Jan	13 1/2 Jan	Cherry-Burrell common	5	10 1/2	10 1/2 10 1/2	700	9 1/2 Jan	11 1/2 Jan	11 1/2 Jan	11 1/2 Jan
American Thread 5% preferred	5	12 1/2 12 1/2 12 1/2	16,200	10 1/2 Jan	14 1/2 Jan	Chesebrough Manufacturing com	10	71	70 71	500	67 1/2 Jan	71 Jan	71 Jan	71 Jan
American Writing Paper common	5	3 1/2 3 1/2 3 1/2	10,400	3 1/2 Jan	3 1/2 Jan	Chicago Rivet & Machine	4	26	26 26	100	25 1/2 Jan	26 1/2 Jan	26 1/2 Jan	26 1/2 Jan
Amurex Oil Development class A	20	17 1/2 16 1/2 17 1/2	9,100	15 1/2 Jan	17 1/2 Jan	Chief Consolidated Mining	1	18 1/2	18 1/2 18 1/2	1,100	18 1/2 Jan	18 1/2 Jan	18 1/2 Jan	18 1/2 Jan
Anacostia Lead Mines Ltd	20	17 1/2 16 1/2 17 1/2	9,100	15 1/2 Jan	17 1/2 Jan	Circle Wire & Cable Corp	5	23 3/4	23 24	1,100	22 3/4 Jan	24 Jan	24 Jan	24 Jan
Anchor Post Products	2	17 1/2 16 1/2 17 1/2	1,000	16 Jan	17 1/2 Jan	City Auto Stamping	5							
Anglo-Iranian Oil Co Ltd						City Specialty Stores Inc common	1							
American dep rcts reg	\$1	25 1/2 25 1/2 25 1/2	1,050	23 Jan	25 1/2 Feb	4 1/2% convertible preferred	50				41 Jan	41 Jan	41 Jan	41 Jan
Anglo-Lautaro Nitrate Corp						Clark (The) D L Co		9 1/4	9 1/4 9 1/2	250	9 1/4 Feb	9 1/2 Feb	9 1/2 Feb	9 1/2 Feb
"A" shares	2.40	4 3/4 4 3/4 4 3/4	2,700	x4 1/2 Jan	5 1/2 Jan	Clark Controller Co	1	12 1/4	12 1/4 13 1/4	600	12 Jan	13 1/4 Feb	13 1/4 Feb	13 1/4 Feb
Angostura-Wupperman	1	4 4 4	400	3 3/4 Jan	4 1/4 Jan	Claroat Manufacturing Co	1	5 1/4	5 1/2 5 3/4	700	5 1/2 Feb	6 1/4 Jan	6 1/4 Jan	6 1/4 Jan
Apex-Electric Manufacturing Co	1	11 1/2 10 1/2 11 1/2	2,900	9 1/2 Jan	11 1/2 Feb	Claude Neon Inc	1	5 1/4	5 5 5 1/4	39,400	4 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	108 108 108 1/2	70	105 Jan	109 1/2 Jan	Claussner Hosiery Co	5				12 Jan	12 1/2 Jan	12 1/2 Jan	12 1/2 Jan
Argus Cameras Inc	1	15 14 15	5,200	12 1/2 Jan	15 Feb	Clayton & Lambert Manufacturing	4				8 1/4 Jan	8 1/4 Jan	8 1/4 Jan	8 1/4 Jan
Arkansas Fuel Oil Corp	5	17 1/4 16 1/2 17 1/4	9,100	15 1/2 Jan	17 1/2 Jan	Clinchfield Coal Corp common	20	30 1/2	29 1/2 31 1/2	2,100	26 1/2 Jan	33 1/4 Jan	33 1/4 Jan	33 1/4 Jan
Arkansas Louisiana Gas Co	5	9 1/4 9 1/4 9 1/4	7,700	8 1/4 Jan	9 1/4 Jan	Club Aluminum Products Co		5	5	200	4 1/4 Jan	5 Jan	5 Jan	5 Jan
Arkansas Power & Light \$7 pfd	5			114 1/2 Jan	117 Jan	Coastal Caribbean Oils vtc	10	2 1/2	2 1/2 2 1/2	33,300	2 1/2 Feb	2 1/2 Jan	2 1/2 Jan	2 1/2 Jan
Armstrong Rubber Co class A	5	22 1/2 22 1/2 22 1/2	2,200	20 Jan	23 Feb	Cockshutt Farm Equipment Co				600	7 1/4 Feb	7 1/4 Jan	7 1/4 Jan	7 1/4 Jan
4 1/2% convertible preferred	50	50 50 51	100	45 1/2 Jan	51 Feb	Colon Development ordinary				1,700	31 Jan	42 1/2 Jan	42 1/2 Jan	42 1/2 Jan
Are Equipment Corp	250	17 1/2 16 1/2 17 1/2	1,000	16 Jan	17 1/2 Jan	Colonial Airlines	1	13 1/2	12 1/2 13 1/2	16,600	10 1/4 Jan	13 1/2 Feb	13 1/2 Feb	13 1/2 Feb
Associate Electric Industries						Colonial (The) Fund Inc	10		19 19 1/2	2,400	17 1/4 Jan	19 1/2 Feb	19 1/2 Feb	19 1/2 Feb
American dep rcts reg	\$1	1 1/2 1 1/2 1 1/2	3,600	1 Jan	1 1/2 Feb	Colonial Sand & Stone Co	10				3 Jan	4 Jan	4 Jan	4 Jan
Associated Laundries of America						Colts Manufacturing Co	1	11 1/2	11 1/2 11 1/2	300	11 Jan	11 1/2 Jan	11 1/2 Jan	11 1/2 Jan
Associated Tel & Tel						Commodore Hotel Inc	10	9 1/4	9 1/4 9 1/4	600	9 1/4 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 Dec 22 '53)		87 85 1/4 88 1/2	540	80 1/2 Jan	91 1/2 Jan	Community Public Service	10	21 1/2	20 1/2 21 1/2	900	20 1/4 Jan	21 1/4 Jan	21 1/4 Jan	21 1/4 Jan
Atlantic Coast Fisheries	1	1 1/4 1 1/4 1 1/4	700	1 1/4 Feb	1 1/4 Jan	Compo Shoe Machinery				200	8 1/4 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan
Atlantic Coast Line Co	50	93 93 93 1/4	175	85 1/2 Jan	93 1/4 Feb	Vtc ext to 1956	1	8 1/2	9	200	8 1/2 Jan	9 1/2 Jan	9 1/2 Jan	9 1/2 Jan
Atlas Corp warrants	1	5 1/2 5 1/2 5 1/2	12,900	5 1/2 Jan	6 1/2 Feb	Consolidated Engineering Corp	50	14 1/2	13 1/2 14 1/2	6,100	13 1/2 Jan	14 1/2 Jan	14 1/2 Jan	14 1/2 Jan
Atlas Plywood Corp	1	8 1/2 8 1/2 8 1/2	6,300	8 1/4 Jan	9 1/2 Jan	Consolidated Gas Utilities	1	13 1/2	12 1/2 13 1/2	3,400	12 1/2 Feb	13 1/2 Jan	13 1/2 Jan	13 1/2 Jan
Automatic Steel Products Inc	1	2 2 2	100	2 Jan	2 1/2 Jan	Consolidated Liquidating					1 Jan	1 Jan	1 Jan	1 Jan
Non-voting non-cum preferred	1			2 1/2 Jan	2 1/2 Jan	Consolidated Mining & Smelt'g Ltd		24 1/2	23 1/2 24 1/2	6,500	22 1/2 Jan	24 1/2 Jan	24 1/2 Jan	24 1/2 Jan
Automatic Voting Machine		10 1/2 11	200	10 1/2 Jan	11 Jan	Consolidated Royalty Oil	10		10 1/2 11 1/4	1,300	10 1/2 Jan	11 1/4 Jan	11 1/4 Jan	11 1/4 Jan
Ayshire Collieries Corp common	3			15 1/2 Jan	15 1/2 Jan	Continental Air Lines Inc	125	7	6 7/8 7	1,500	6 1/2 Jan	7 1/2 Jan	7 1/2 Jan	7 1/2 Jan
						Continental Aviation & Engineering	1	6 3/4	5 1/2 6 3/4	8,500	5 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan
						Continental Car-Na Var Corp	1		7 7/8 7	400	7 1/2 Jan	8 1/2 Jan	8 1/2 Jan	8 1/2 Jan
						Continental Commercial Corp	1	5 1/2	5 1/2 5 1/2	600	5 1/2 Feb	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan
						Continental Foundry & Machine Co	1	23	22 1/2 23	1,400	20 1/4 Jan	23 1/2 Jan	23 1/2 Jan	23 1/2 Jan
						Cook Paint & Varnish Co	1		32 32	100	31 Jan	32 Jan	32 Jan	32 Jan
						Corby (H) Distillery Ltd								
						Class A voting					11 Jan	12 Jan	12 Jan	12 Jan
						Class B non-voting		11 1/4	11 1/4	100	10 1/4 Jan	11 1/4 Jan	11 1/4 Jan	11 1/4 Jan
						Cornucopia Gold Mines	5	1 1/4	1 1/4	500	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan
						Coro Inc		9 1/2	9 1/2 9 1/2	800	8 1/2 Jan	9 1/2 Feb	9 1/2 Feb	9 1/2 Feb
						Corroon & Reynolds common	1		7 7/8 8	300	7 1/2 Jan	8 Jan	8 Jan	8 Jan
						\$1 preferred class A			18 1/2 18 1/2	700	17 1/2 Jan	18 1/2 Feb	18 1/2 Feb	18 1/2 Feb
						Courtaulds Ltd								
						American dep receipts (ord reg)	\$1				7 Jan	7 Jan	7 Jan	7 Jan
						Creole Petroleum	5	88	82 1/2 88	19,400	73 1/2 Jan	88 Feb	88 Feb	88 Feb
						Croft (The) Company	1	11	9 3/4	7,100	9 3/4 Jan	9 3/4 Jan	9 3/4 Jan	9 3/4 Jan
						Crowley Milner & Co	1		6 1/2 6 1/2	100	6 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan
						Crown Cent Petroleum (Md)	5	10 1/4	9 1/2 10 1/4	1,600	9 1/2 Jan	10 1/2 Jan	10 1/2 Jan	10 1/2 Jan
						Crown Cork Internat'l "A" partic			14 1/2 15 1/2	350	14 1/2 Jan	15 1/2 Feb	15 1/2 Feb	15 1/2 Feb
						Crown Drug Co common	25	2 1/2	2 2 1/2	1,900	1 1/2 Jan	2 1/4 Jan	2 1/4 Jan	2 1/4 Jan
						Crystal Oil Refining common		20	18 1/2 20	300	18 1/2 Feb	21 1/4 Jan	21 1/4 Jan	21 1/4 Jan
						\$6 preferred	10				142 Jan	150 Jan	150 Jan	150 Jan
						Cuban Atlantic Sugar common	5	7 7/8	7 7/8 7 7/8	8,800	6 1/2 Jan	8 1/4 Jan	8 1/4 Jan	8 1/4 Jan
						Cuban Tobacco common			19 1/2 21 1/2	170	18 Jan	21 1/2 Feb	21 1/2 Feb	21 1/2 Feb
						Curtis Lighting Inc common	250		6 6	200	5 Jan	6 Feb	6 Feb	6 Feb
						Curtis Manufacturing Co (Mo)	5		12 1/4 12 1/4	300	12 1/4 Jan	13 Jan	13 Jan	13 Jan

For footnotes see page 31.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Equity Corp common.....10c		2 3/8	2 1/8	2 3/8	38,100	2 Jan	2 3/8 Feb
\$2 convertible preferred.....1		34 1/8	33 3/8	34 1/8	650	33 1/8 Jan	34 1/8 Feb
Esquire Inc.....1		4 1/8	4 1/8	4 1/8	100	4 1/8 Jan	4 1/8 Feb
Eureka Corporation Ltd.....\$1 or 25c		1 1/8	1 1/8	1 1/8	82,800	1 1/8 Jan	1 1/8 Feb
Warrants.....1		3 1/8	3 1/8	3 1/8	36,900	3 1/8 Jan	3 1/8 Feb
Eureka Pipe Line common.....10						17 1/8 Jan	24 1/8 Jan
<b>F</b>							
Fairchild Camera & Instrument.....1		24	21 1/8	24	1,400	20 1/8 Jan	24 Feb
Fargo Oils Ltd.....25c		2	1 1/8	2	12,400	1 1/8 Jan	2 1/8 Jan
Federated Petroleum Ltd.....1		4 1/8	4 1/8	4 1/8	4,400	3 1/8 Jan	4 1/8 Jan
Fire Association (Phila).....10		47	46 1/8	47 1/8	5,300	43 1/8 Jan	47 1/8 Jan
Rights.....1		24 1/8	23 3/8	24 1/8	4,700	20 1/8 Jan	24 1/8 Jan
Firth Sterling Inc.....2.50		4 1/8	4 1/8	4 1/8	13,400	3 1/8 Jan	4 1/8 Feb
Fishman (M H) Co Inc.....1		10 1/8	10 1/8	11 1/8	500	10 1/8 Jan	11 1/8 Feb
Flying Tiger Line Inc.....1		6 1/8	6 1/8	6 1/8	6,100	5 1/8 Jan	6 1/8 Jan
Ford Motor of Canada.....1							
Class A non-voting.....1		81 1/8	x77 1/8	81 1/8	8,400	65 1/8 Jan	81 1/8 Feb
Class B voting.....1		87	86 1/8	87	50	71 Jan	87 Feb
Ford Motor Co Ltd.....1							
American deposit receipts ord reg.....\$1		5 1/8	5	5 1/8	5,800	4 1/8 Jan	5 1/8 Feb
Ford Motor of France.....1							
American deposit receipts bearer.....1		1 1/8	1 1/8	1 1/8	5,100	1 1/8 Jan	1 1/8 Jan
Fort Pitt Brewing Co.....1		5 1/8	4 1/8	5 1/8	400	4 1/8 Jan	5 1/8 Jan
Fox (Peter) Brewing.....1.25		5 1/8	5 1/8	6 1/8	21,700	4 1/8 Jan	6 1/8 Feb
Fuller (Geo A) Co.....5			12 1/8	12 1/8	300	10 1/8 Jan	12 1/8 Jan
<b>G</b>							
Gatineau Power Co common.....1		23 3/8	23 1/8	23 3/8	3,700	21 1/8 Jan	23 3/8 Feb
5% preferred.....100			109 1/8	109 1/8	10	106 1/8 Jan	109 1/8 Jan
Gellman Mfg Co common.....1		5 1/8	4 3/8	5 1/8	1,000	3 Jan	5 1/8 Jan
General Acceptance Corp.....1		11 1/8	11 1/8	11 1/8	3,800	10 1/8 Jan	11 1/8 Feb
General Alloys Co.....1			1 1/8	1 1/8	200	1 1/8 Jan	1 1/8 Jan
General Builders Supply Corp com.....1		1 1/8	1 1/8	1 1/8	2,400	1 1/8 Jan	1 1/8 Jan
5% convertible preferred.....25						16 Jan	16 Jan
General Electric Co Ltd.....1							
American dep rcts ord reg.....\$1						5 1/8 Jan	5 1/8 Jan
General Finance Corp 5% pfd A.....10						8 1/8 Jan	9 Jan
General Fireproofing common.....1		27 1/8	26 1/8	27 1/8	700	26 Jan	27 1/8 Feb
General Outdoor Adv 6% pfd.....100			105 1/8	105 1/8	70	105 Jan	107 Jan
General Plywood Corp common.....50c		1 1/8	1 1/8	1 3/8	1,300	1 1/8 Jan	1 3/8 Jan
5% convertible preferred.....20			10 1/8	11	450	10 Jan	11 1/8 Jan
General Public Service 6% preferred.....1		117 1/8	117 1/8	118	100	114 1/8 Jan	118 Feb
Georgia Power 6% preferred.....1						104 1/8 Jan	104 1/8 Jan
\$5 preferred.....1						2 1/8 Jan	2 1/8 Jan
Gerity Mich Corp.....1		2 3/8	2 3/8	2 3/8	1,600	2 1/8 Jan	2 3/8 Jan
Gilbert Yellowknife Gold Mines.....1		9 3/8	9	9 1/8	2,100	7 1/8 Jan	9 Jan
Gilbert (A C) common.....1		9	9	9 1/8	200	8 1/8 Jan	9 1/8 Jan
Gilchrist Co.....1						12 1/8 Jan	12 1/8 Jan
Gladman McBean & Co.....10			20 1/8	20 1/8	450	19 1/8 Jan	20 1/8 Jan
Glen Alden Coal.....1		7 3/8	7 3/8	7 3/8	13,300	7 Jan	8 1/8 Jan
Glenmore Distilleries class B.....1		11 1/8	11 1/8	11 1/8	1,700	11 1/8 Jan	12 1/8 Jan
Globe Union Co Inc.....5		22 1/8	22 1/8	23 1/8	300	22 1/8 Jan	24 Jan
Godchaux Sugars class A.....1		46 1/8	42 1/8	47	150	40 1/8 Jan	47 Feb
Class B.....1		39 1/8	33	39 1/8	300	32 Jan	39 1/8 Feb
\$4.50 prior preferred.....1		80	78	80	70	78 Jan	80 Feb
Goldfield Consolidated Mines.....1		3 1/8	3 1/8	3 1/8	9,800	3 Jan	3 Jan
Goodman Manufacturing Co.....50			39	41 3/8	300	36 3/8 Jan	41 3/8 Feb
Gorham Manufacturing common.....4			25 1/8	25 1/8	900	24 1/8 Jan	26 1/8 Jan
Graham-Paige Motors 5% conv pfd.....25						23 1/8 Jan	23 1/8 Jan
Grand Rapids Varnish.....1						6 Jan	6 Jan
Gray Manufacturing Co.....5		16 3/8	16 1/8	17	1,400	15 1/8 Jan	17 1/8 Jan
Great Atlantic & Pacific Tea.....1							
Non-voting common stock.....1		168 1/8	x167	169	600	167 Feb	174 Jan
7% 1st preferred.....100			133 1/8	136	200	132 Jan	136 Feb
Great Lakes Oil & Chemical Co.....1		2 3/8	2 1/8	2 3/8	65,600	2 Jan	2 3/8 Feb
Greer Hydraulics Inc.....50c		18 1/8	18 1/8	19	5,200	17 1/8 Jan	19 Jan
Gridoll Freehold Leases.....9c		6 1/8	6 1/8	6 3/8	10,900	6 1/8 Feb	7 1/8 Jan
Griesedieck Western Brewery.....2		14 1/8	14 1/8	14 3/8	900	14 1/8 Jan	15 Jan
Grocery Stores Products common.....5		13 1/8	13 1/8	13 3/8	900	13 1/8 Jan	13 3/8 Jan
Gypsum Lime & Alabastine.....1							
<b>H</b>							
Haelan Laboratories Inc.....1		17 1/8	17 1/8	2 1/8	900	17 1/8 Feb	2 1/8 Jan
Hall Lamp Co.....5		2 1/8	2 1/8	2 1/8	200	2 1/8 Jan	2 1/8 Feb
Hamilton Bridge Co Ltd.....1			22	22	250	21 1/8 Jan	22 Jan
Hammond Organ Company.....1			23 1/8	23 1/8	400	22 1/8 Jan	25 Jan
Hartford Electric Light.....25			54 3/8	55	400	52 1/8 Jan	55 Jan
Harvard Brewing Co.....1		1 3/8	1 1/8	1 3/8	200	1 1/8 Jan	1 3/8 Jan
Hastings Mfg Co.....2		3 3/8	3 3/8	3 1/8	1,300	3 1/8 Feb	4 Jan
Hathaway Bakeries Inc.....1		9	9	9 1/8	3,100	8 1/8 Jan	10 Jan
Havana Lithographing Co.....10c		2 1/8	2 1/8	2 1/8	2,100	2 1/8 Jan	2 1/8 Jan
Hazeltine Corp.....1		32 1/8	32	33 1/8	4,900	26 1/8 Jan	33 1/8 Feb
Hearn Dept Stores common.....5		3 1/8	3 1/8	3 1/8	400	2 1/8 Jan	3 1/8 Feb
Hecia Mining Co.....25c		7	6 3/8	7 1/8	2,300	6 1/8 Jan	7 1/8 Jan
Helena Rubinstein common.....1			22 1/8	23 1/8	425	21 1/8 Jan	23 1/8 Jan
Class A.....1			14	14	50	13 1/8 Jan	14 Jan
Heller Co common.....2		20 1/8	19 1/8	20 1/8	2,500	19 1/8 Jan	20 1/8 Feb
5 1/2% preferred.....100			94 3/8	95 1/8	100	93 1/8 Jan	95 1/8 Feb
4% preferred.....100			71	72	150	70 Jan	72 Feb
Henry Holt & Co common.....1		9 1/8	9 1/8	9 1/8	200	9 Jan	9 1/8 Feb
Hercules Steel Products.....10c		2 1/8	2 1/8	2 1/8	400	2 1/8 Jan	2 1/8 Jan
Higbie Mfg Co common.....1			7	7	200	6 1/8 Jan	7 Jan
5% convertible preferred.....10						8 1/8 Jan	8 1/8 Jan
Hoe (R) & Co class A.....2.50		11	10 1/8	11 1/8	1,600	10 1/8 Jan	11 1/8 Feb
Hollinger Consol Gold Mines.....5		13 1/8	13 1/8	13 1/8	3,800	12 1/8 Jan	13 1/8 Feb
Holly Stores Inc.....1						12 1/8 Jan	12 1/8 Jan
Holophane Co common.....1			11 1/8	12	600	11 1/8 Jan	12 Jan
Hord's Inc.....1						13 1/8 Jan	13 1/8 Jan
Hornel (Geo A) & Co.....15			45 3/8	45 3/8	100	44 1/8 Jan	45 3/8 Feb
Horn & Hardart common.....1						131 Jan	132 Jan
Horn & Hardart Baking Co.....1						18 Jan	18 1/8 Feb
5% preferred.....100		187 1/8	18	18 1/8	1,400	100 1/8 Jan	103 1/8 Feb
Hubbell (Harvey) Inc common.....5		30 1/8	29	30 1/8	1,800	24 1/8 Jan	30 1/8 Feb
Humble Oil & Refining capital stock.....5		62	x60 1/8	62 1/8	11,400	57 Jan	62 1/8 Feb
Hurd Lock & Manufacturing Co.....5			3 1/8	3 1/8	200	3 Jan	3 1/8 Feb
Hydro-Electric Securities.....1			5	5 1/8	600	4 1/8 Jan	5 1/8 Feb
Hygrade Food Products.....5		13	12 1/8	13	500	12 1/8 Jan	13 Jan
<b>I</b>							
Illinois Zinc Co common.....1		14	13 3/8	14	2,500	12 1/8 Jan	14 1/8 Jan
Imperial Chemical Industries.....1						7 1/8 Jan	7 1/8 Jan
American dep receipts registered.....\$1						28 1/8 Jan	31 1/8 Jan
Imperial Oil (Canada) capital stock.....5		32	31	32	13,100	28 1/8 Jan	31 1/8 Jan
Imperial Tobacco of Canada.....1			9 1/8	10 1/8	300	9 1/8 Jan	10 1/8 Jan
Imperial Tob of Gt Brit & Ireland.....\$1						7 1/8 Jan	8 Jan
Indianapolis Pwr & Light 4% pfd.....100		98 1/8	98	98 1/8	130	91 1/8 Jan	98 1/8 Feb
Insurance Co of North America.....5		94	89	95 1/8	1,675	83 Jan	95 1/8 Jan
International Cigar Machinery.....1						19 Jan	19 Jan
International Metal Industries A.....1			31 3/8	32 1/8	125	31 1/8 Jan	32 1/8 Feb
International Petroleum capital stock.....5		24 1/8	23 1/8	24 1/8	14,800	19 1/8 Jan	24 1/8 Jan
International Products.....5			11 1/8	11 1/8	300	10 1/8 Jan	11 1/8 Jan
International Resistance Co.....10c			3 1/8	3 1/8	3,000	3 1/8 Jan	3 1/8 Feb
Investors Royalty.....1			3 1/8	3 1/8	7,000	2 1/8 Jan	3 1/8 Jan
Iowa Public Service Co.....1							
3.90% preferred.....100						84 Jan	88 Jan
Iron Fireman Manufacturing vtc.....1			10 1/8	10 1/8	600	9 1/8 Jan	10 1/8 Jan
Ironite Inc.....1			6	6 1/8	300	6 Jan	6 1/8 Jan
Irving Air Chute.....1			3 1/8	3 1/8	400	3 1/8 Jan	3 1/8 Jan
<b>J</b>							
Jeannette Glass Co common.....1		4 1/8	3 3/8	4 1/8	2,100	3 1/8 Jan	4 1/8 Feb
Jerry O'Mahoney Inc.....10c		1 1/8	1 1/8	1 1/8	11,200	1 1/8 Jan	1 1/8 Jan
Julian & Kokenge Co.....1						15 1/8 Jan	15 1/8 Jan
Jupiter Oils Ltd.....15c		1 1/8	1 1/8	1 1/8	6,400	1 1/8 Jan	2 1/8 Jan
<b>K</b>							
Kaiser Motors Corp.....1		2 1/8	2 1/8	2 1/8	8,100	2 1/8 Jan	2 1/8 Jan
Kansas Gas & Electric 4 1/2% pfd.....100			104 1/8	104 1/8	10	104 1/8 Feb	104 1/8 Feb

For footnotes see page 31.

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Kawneer Co.....1			28 1/8	29	300	26 1/8 Jan	29 Feb
Kennedy's Inc.....1			11 1/8	11 1/8	50	11 Jan	11 1/8 Jan
Kenwell Oils & Mines Ltd.....1			1 1/8	1 1/8	4,200	1 1/8 Jan	1 1/8 Jan
Key Co common.....1			8 1/8	8 1/8	100	8 Jan	8 1/8 Jan
Kidde (Walter) & Co.....5		34 1/8	34 1/8	35 1/8	1,300	30 1/8 Jan	37 Jan
Kings County Lighting common.....12		11 1/8	11 1/8	12 1/8	7,900	10 1/8 Jan	12 1/8 Jan
4% cumulative preferred.....50		39 3/8	39	40 1/8	475	34 1/8 Jan	42 Jan
Kingston Products.....1		2 1/8	2 1/8	2 1/8	900	2 1/8 Jan	3 Jan
Kirby Petroleum.....1			31 1/8	31 1/8	100	31 1/8 Feb	34 1/8 Jan
50c preferred.....10		9 3/8	9 3/8	9 3/8	600	9 3/8 Jan	9 3/8 Jan
Kirkland Lake G M Co Ltd.....1		17 1/8	16 1/8	17 1/8	1,000	16 1/8 Jan	17 1/8 Jan
Klein (D Emil) Co common.....1		15 1/8	15 1/8	15 1/8	50	15 Jan	16 Jan
Kleinert (I B) Rubber Co.....10		12 1/8	12 1/8	12 1/8	1,200	12 Jan	12 1/8 Feb
Knott Hotels Corp.....5			9 1/8	10	600	9 1/8 Jan	10 1/8 Jan
Kobacker Stores.....7.50		2 3/8	2 3/8	2 3/8	1,500	2 3/8 Jan	3 1/8 Jan
Kropp (The) Forge Co.....33 1/8c			1 1/8	1 1/8	4,000	1 1/8 Jan	1 1/8 Jan
Kroy Oils Ltd.....20c			7 1/8	7 1/8	100	6 1/8 Jan	7 1/8 Jan
Krueger Brewing Co.....1							
<b>L</b>							
Laclede-Christy Company.....5		13 3/8	11 1/8	13 3/8	2,400	11 1/8 Feb	13 3/8 Feb



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
			Low High		Low High				Low High		Low High	
<b>New York Shipbuilding Corp.—</b>						<b>Scurry Oils Ltd.—</b>						
Founders shares		28	27 1/2 28 1/2	4,200	27 1/2 Feb 30 Jan	500		1 1/2	1 1/2 1 1/2	3,400	1 1/2 Jan 1 1/2 Jan	
Niagara Share Corp common		17 3/4	17 1/2 17 3/4	1,600	17 1/2 Jan 17 1/2 Jan	1		6 1/2	6 1/4 7 1/2	2,900	6 1/4 Jan 7 1/2 Jan	
Niles-Bement Pond		20 1/2	19 20 1/2	33,300	16 1/4 Jan 20 1/2 Feb	1		2 1/2	2 1/2 2 1/2	500	2 Jan 2 1/2 Jan	
Nipissing Mines		1 1/2	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Jan	12.50		10	9 1/2 10	200	9 1/2 Feb 10 Jan	
Noma Lites Inc.		4 1/2	4 1/2 4 1/2	3,000	4 1/2 Jan 5 1/2 Jan	1		3 1/2	3 1/4 4	1,700	3 1/4 Feb 4 Jan	
<b>Non-Ferrous Metal Products Ltd.</b>						<b>Sentry Safety Control</b>						
Amer dep rcts ord shares		1 1/2	1 1/2 1 1/2	6,600	1 1/2 Jan 1 1/2 Jan	10c		—	— 3/8	2,300	1/4 Jan 3/8 Jan	
Norden Laboratories Corp.		1 1/2	1 1/2 1 1/2	4,300	1 1/2 Jan 1 1/2 Feb	1		8	7 1/2 8 1/2	24,200	7 1/2 Jan 8 1/2 Feb	
North American Rayon \$3 preferred		39 1/2	39 1/2 39 1/2	290	39 Jan 41 1/2 Jan	20c		16 1/4	16 1/4 16 1/4	200	15 1/4 Jan 16 1/4 Feb	
North Canadian Oils Ltd.		2 1/2	2 1/2 2 1/2	21,400	1 1/2 Jan 2 1/2 Jan	5		4 1/2	4 1/2 4 1/2	1,300	4 1/2 Jan 5 Jan	
North Central Texas Oil		20 1/2	18 3/4 20 1/2	600	18 1/2 Jan 20 1/2 Feb	1		41 1/2	41 1/2 41 1/2	900	40 1/2 Jan 41 1/2 Feb	
Northeast Airlines		4 1/4	4 4 1/2	3,300	3 1/2 Jan 4 1/2 Jan	25		81 3/4	81 82	1,700	74 Jan 82 1/2 Jan	
North Penn RR Co.		50	—	—	87 1/4 Jan 87 1/4 Jan	100		—	—	—	102 1/2 Jan 103 1/2 Jan	
Northern Ind Pub Serv 4 1/4% pfd.		98 1/2	97 98 1/2	160	95 1/2 Jan 98 1/4 Jan	1		31	31 31	100	26 1/2 Jan 31 Feb	
<b>O</b>						<b>Sherwin-Williams of Canada</b>						
Ogden Corp common		50c	2 1/2 2 1/2 2 1/2	3,200	2 1/2 Jan 2 1/2 Jan	1		18	17 1/2 18	800	17 1/2 Jan 18 1/2 Jan	
Ohio Brass Co class B common		48 1/4	47 1/4 48 1/4	75	44 1/2 Jan 49 1/4 Jan	1		23 1/2	23 1/2 24	200	23 1/2 Feb 24 Feb	
Ohio Power 4 1/2% preferred		100	109 110	120	105 1/4 Jan 110 Feb	1		—	3 1/2 3 1/2	900	3 1/2 Jan 3 1/2 Jan	
Okalta Oils Ltd.		90c	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan	1		—	—	—	—	—
Oklahoma Natural Gas		7.50	19 1/2 20	4,100	19 1/2 Jan 20 Jan	1		16 1/4	15 1/2 16 1/4	2,800	15 1/4 Jan 16 1/4 Jan	
Okonite Company common		25	88 94	850	75 1/4 Jan 98 Jan	20		32 1/2	32 1/2 34 1/2	5,200	31 1/2 Jan 35 1/2 Jan	
Old Town Corp common		1	8 1/4 8 1/4	1,200	8 1/4 Feb 9 1/4 Jan	1		—	—	—	—	—
40c cumulative preferred		7	6 1/4 6 1/4	300	6 Jan 6 1/4 Jan	1		—	—	—	—	—
Oliver United Filters class B		17 1/2	17 1/2 17 1/2	350	16 1/2 Jan 17 1/2 Feb	1		5 1/2	5 1/2 5 1/2	24,600	5 Jan 5 1/2 Feb	
Olympic Radio & Telev Inc.		1	4 1/4 4 1/4	1,000	3 1/2 Jan 4 1/4 Jan	1		—	7 1/4 7 1/4	300	7 1/4 Jan 7 1/4 Jan	
Omar Inc.		1	16 3/4 17	125	16 1/2 Feb 17 1/2 Jan	1		—	7 1/4 7 1/4	400	5 1/2 Jan 7 1/4 Jan	
O'Keefe Copper Co Ltd Amer shares		10c	40 1/2 40 1/2	1,150	37 1/2 Jan 41 1/4 Jan	12.50		31 1/2	30 3/4 32	3,900	28 1/4 Jan 32 Feb	
Overseas Securities		1	14 14	300	13 1/2 Jan 14 1/2 Jan	1		—	—	—	—	—
<b>P</b>						<b>Simmons-Boardman Publications</b>						
Pacific Can Co common		3	16 1/2 15 1/4 16 1/2	2,600	13 1/2 Jan 16 1/2 Feb	1		47 1/2	47 1/2 47 1/2	50	46 Jan 47 1/2 Feb	
Pacific Gas & Electric 6% 1st pfd.		25	35 1/2 35 35 1/2	5,700	33 1/4 Jan 35 1/2 Feb	1		27 1/2	27 1/2 27 1/2	300	27 Jan 28 1/2 Jan	
5% 1st preferred		25	32 1/2 32 1/2 32 1/2	600	30 3/4 Jan 32 1/2 Feb	1		35 1/4	35 1/4 35 3/4	200	34 1/2 Jan 35 3/4 Jan	
5% 1st preferred		25	30 1/4 29 1/2 30 1/4	500	28 Jan 30 1/4 Feb	1		32 1/2	32 1/2 33	1,600	32 1/2 Jan 33 1/2 Jan	
5% redeemable 1st preferred		25	27 1/2 27 1/2 27 1/2	2,000	27 1/2 Jan 28 1/2 Jan	1		26 1/2	25 1/2 26 1/2	1,300	25 1/2 Jan 26 1/2 Jan	
5% redeemable 1st pfd series A		25	28 1/2 28 28 1/2	500	27 1/2 Jan 28 1/2 Jan	1		25	25 25	100	24 1/2 Jan 25 1/2 Jan	
4.80% red 1st preferred		25	27 1/4 27 1/4 27 1/4	1,000	26 1/4 Jan 27 1/4 Feb	1		—	5 1/2 6	200	5 1/2 Jan 6 Jan	
Pacific Lighting \$4.50 preferred		103 1/2	102 103 1/2	610	98 1/2 Jan 103 1/2 Feb	1		—	44 44 1/2	600	41 1/2 Jan 44 1/2 Feb	
\$4.40 div cum preferred		—	—	—	97 1/2 Jan 100 1/2 Jan	1		5	5 5 1/4	1,700	4 1/2 Jan 5 1/2 Jan	
\$4.75 dividend preferred		—	104 1/4 105 1/4	560	104 Jan 105 1/2 Feb	1		—	5 1/2 5 1/2	400	3 1/2 Jan 5 1/2 Feb	
Pacific Northern Airlines		1	2 3/4 2 1/2 2 1/2	4,900	2 1/2 Jan 2 1/2 Feb	2.78		1 1/2	1 1/2 1 1/2	9,900	1 1/2 Feb 2 Jan	
Pacific Petroleum Ltd.		9	8 1/2 8 1/2	10,900	8 1/4 Jan 9 1/2 Jan	1		4 1/4	4 1/4 4 1/4	900	3 1/2 Jan 4 1/2 Jan	
Pacific Power & Light 5% pfd.		100	102 1/2 102 1/2 102 1/2	75	101 1/2 Jan 103 Jan	1		—	19 1/2 20	150	18 1/2 Jan 20 Jan	
Pacific Public Service common		—	—	—	21 Jan 26 1/2 Jan	1		—	x12 1/2 12 1/2	1,500	12 1/2 Jan 12 1/2 Jan	
\$1.30 1st preferred		—	—	—	26 1/4 Jan 26 1/2 Jan	1		43 1/2	42 1/2 44	1,900	41 1/2 Jan 44 Feb	
Page-Hersey Tubes common		—	73 73	50	71 Jan 73 Feb	1		17 1/2	17 1/2 18 1/2	11,700	16 1/2 Jan 18 1/2 Feb	
Pancoast Petroleum (C A) vtc.		2 Bol	1 1/2 1 1/2 1 1/2	17,800	1 1/2 Jan 1 1/2 Jan	1		26 1/2	26 1/2 27 1/4	1,850	25 Jan 27 1/4 Feb	
Pantepec Oil (C A) Amer share		1 Bol	5 1/4 5 1/2 5 1/2	17,900	4 1/4 Jan 5 1/2 Jan	1		13 1/2	13 1/2 13 1/2	6,100	13 Jan 13 1/2 Jan	
Paramount Motors Corp.		1	—	—	53 Jan 54 1/2 Jan	1		13 1/2	13 1/2 13 1/2	800	13 1/2 Feb 13 1/2 Feb	
Park Chemical Company		1	—	—	4 1/4 Jan 4 1/4 Jan	1		—	8 1/2 9	700	8 1/2 Jan 9 1/2 Jan	
Parker Pen Co class A		2	14 1/2 14 1/2	300	13 1/2 Jan 14 1/2 Feb	1		5 1/2	4 1/2 5 1/2	600	4 1/2 Jan 5 1/2 Jan	
Class B		2	14 14 1/2	500	13 1/2 Jan 14 1/2 Jan	1		4 1/4	4 1/4 4 1/4	800	4 1/2 Jan 4 1/2 Feb	
Parkersburg-Aetna Corp new		1	8 7 1/2 8 1/2	2,800	7 1/2 Feb 8 1/2 Feb	1		3 1/2	3 1/2 3 1/2	900	3 1/2 Jan 3 1/2 Jan	
Parkersburg Rig & Real Co		—	—	—	—	1		31 1/2	30 1/2 31 1/2	500	30 Jan 32 Jan	
Merged with and into		—	—	—	—	1		—	2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Jan	
Aetna Ball & Roller Bearing Co		—	—	—	—	1		18	17 1/2 18	100	16 1/2 Jan 18 Feb	
(Effective Feb 1)		—	—	—	—	1		—	14 1/2 14 1/2	200	14 1/2 Feb 15 Jan	
Patchogue Plymouth Mills		—	26 1/2 26 1/2	10	26 1/2 Feb 26 1/2 Feb	1		9 1/4	9 1/4 9 1/4	300	9 1/4 Jan 9 1/4 Jan	
Patican Co Ltd.		2	5 1/4 5 1/4	200	5 1/4 Jan 6 1/4 Jan	1		1 1/2	1 1/2 1 1/2	12,600	1 1/2 Feb 2 1/2 Jan	
Penn Traffic Co.		2.50	—	—	5 1/2 Jan 5 1/2 Jan	1		3	3 3	800	2 1/2 Jan 3 1/4 Jan	
Pennroad Corp common		1	13 1/4 13 13 1/2	8,500	12 1/2 Jan 13 1/2 Jan	1		21 1/2	21 1/2 21 1/2	125	20 1/2 Jan 21 1/2 Jan	
Penn Power & Light 4 1/2% pfd.		100	107 1/2 108	75	104 1/2 Jan 108 Feb	1		13 1/2	12 1/2 13 1/2	9,600	9 1/2 Jan 13 1/2 Jan	
<b>Penn Water &amp; Power Co.</b>						<b>Stop &amp; Shop Inc.</b>						
Fep Boys (The)		1	38 1/2 40	1,750	38 1/2 Jan 40 Feb	1		19 1/4	18 1/2 19 1/4	800	18 Jan 19 1/4 Feb	
Pepperell Manufacturing Co (Mass)		20	63 1/2 63 1/2 63 1/2	200	60 1/2 Jan 64 1/2 Jan	1		5	5 5	400	4 1/2 Jan 5 Jan	
Perfect Circle Corp.		2.50	15 15 15 1/4	300	14 1/2 Jan 15 1/4 Feb	1		—	9 1/4 9 1/4	900	x9 1/4 Jan 10 Jan	
Phillips Packing Co.		10c	6 1/4 6 1/4 6 1/4	1,400	5 1/4 Feb 6 1/4 Jan	1		—	—	—	—	—
Phillips Screw Co.		10c	3 1/4 3 1/4 3 1/4	600	3 1/4 Jan 3 1/4 Jan	1		—	—	—	—	—
Pierce Governor Common		1	23 1/4 23 1/4 24	1,000	23 1/4 Feb 26 Jan	1		—	—	—	—	—
Pioneer Johnson Ltd Amer shares		10c	1 1/2 1 1/2 1 1/2	3,200	1 1/2 Jan 1 1/2 Feb	1		—	—	—	—	—
Piper Aircraft Corp common		1	2 1/2 2 1/2 2 1/2	1,800	2 Jan 2 1/2 Jan	1		—	—	—	—	—
Pittsburgh & Lake Erie		50	68 1/2 67 1/2 68 1/2	1,250	65 1/2 Jan 68 1/2 Feb	1		—	—	—	—	—
Pittsburgh Metallurgical common		5	35 35 35 1/2	100	33 1/4 Jan 35 1/2 Jan	1		—	—	—	—	—
Pittsburgh Railways Co.		1	7 1/2 7 1/2 7 1/2	1,100	7 1/2 Feb 8 Jan	1		—	—	—	—	—
Pleasant Valley Wine Co.		1	—	—	3 1/4 Jan 3 1/2 Jan	1		—	—	—	—	—
Pneumatic Scale common		10	23 23 23	50	21 1/2 Jan 23 Jan	1		—	—	—	—	—
Polaris Mining Co.		25c	3 1/4 3 1/4 3 1/4	1,500	2 1/2 Jan 3 1/4 Jan	1		—	—	—	—	—
Powderell & Alexander common		2.50	5 1/2 5 1/2 5 1/2	200	5 1/2 Feb 6 1/2 Jan	1		—	—	—	—	—
Power Corp of Canada common		100	36 1/4 36 1/4 36 1/4	400	36 Jan 36 1/4 Jan	1		—	—	—	—	—
6% 1st preferred		—	—	—	—	1		—	—	—	—	—
Pratt & Lambert Co.		—	43 43 1/2	200	40 1/2 Jan 43 1/2 Feb	1		—	—	—	—	—
Prentice-Hall Inc. common		2.50	10 9 1/2 10	500	9 1/2 Jan 10 Feb	1		—	—	—	—	—
Pressed Metals of America		1	9 1/2 9 1/2	2,100	9 1/2 Jan 10 Jan	1		—	—	—	—	—
Preston East Dome Mines Ltd.		1	2 1/2 2 1/2 2 1/2	1,600	2 1/2 Jan 3 1/4 Jan	1		—	—	—	—	—
Producers Corp of Nevada		1	1 1/2 1 1/2 1 1/2	3,200	1 1/2 Jan 1 1/2 Jan	1		—	—	—	—	—
Prosperity Co class B		1	11 11 11 1/2	300	10 1/2 Jan 11 1/2 Jan	1		—	—	—	—	—
Providence Gas		—	8 1/2 8 1/2	2,200	8 Jan 8 1/2 Feb	1		—	—	—	—	—
Public Service of Colorado		—	—	—	—	1		—	—	—	—	—
4 1/4% cumulative preferred		100	100 1/2 100 1/2	25	99 1/4 Jan 101 Jan	1		—	—	—	—	—
Puget Sound Pulp & Timber com		—	33 1/2 34 1/4	400	31 1/4 Jan 35 Jan	1		—	—	—	—	—
Pyle-National Co common		5	16 15 1/2 16	300	14 Jan 16 Feb	1		—	—	—	—	—
Pyrene Manufacturing		10	34 1/4 34 1/4	300	33 Jan 35 1/2 Jan	1		—	—	—	—	—
<b>Q</b>						<b>Ulen Realization Corp.</b>						
Quebec Power Co.		—	—	—	21 1/4 Jan 22 1/2 Jan	10c		—	2 1/2 2 1/2	600	2 1/2 Jan 2 1/2 Jan	



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan 1
Par	Low	High	Low	High
<b>W</b>				
Waco Aircraft Co.	100	3 3/4	1,400	2 1/2 Jan 3 1/2 Jan
Wagner Baking voting stks ext.	100	7 1/2	100	7 1/2 Jan 7 1/2 Jan
7% preferred	100	108 1/4	110	108 1/4 Jan 110 Jan
Walitt & Bond Inc.	30	13	500	12 1/4 Jan 13 Feb
\$2 cumulative preferred	1	22 1/2	3,500	21 Jan 24 Jan
Wallace & Tiernan Inc.	1	1 1/4	800	1 1/4 Jan 1 1/4 Jan
Waltham Watch Co common	1	9 1/4	600	8 Jan 9 1/4 Jan
Ward Baking Co warrants	100	7 1/2	12,700	7 1/2 Jan 7 1/2 Jan
Wasatch Corp	100	163 1/2	40	162 Jan 165 1/2 Jan
Webb & Knapp Inc.	1.25	4 1/4	400	4 Jan 4 1/4 Jan
\$6 series preference	100	11 1/2	8,000	11 1/2 Jan 11 1/2 Jan
Wentworth Manufacturing	100	5 1/2	8,000	4 1/2 Jan 5 1/2 Jan
West Texas Utilities \$6 pfd.	100	18 1/2	10	17 1/2 Jan 18 1/2 Jan
Western Homestead Oils Ltd.	100	35	100	33 1/2 Jan 35 Jan
Western Leaseholds Ltd.	100	11 1/2	425	11 1/2 Jan 11 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	17 1/2	100	17 1/2 Jan 19 Jan
Western Tablet & Stationery com.	100	19	3,400	18 1/2 Jan 19 Feb
Westmoreland Coal	20	7 1/2	1,500	7 Feb 8 1/2 Jan
Westmoreland Inc.	10	20 1/2	300	20 1/2 Jan 21 1/2 Jan
Weyenberg Shoe Mfg	1	4 1/2	1,900	4 1/2 Jan 5 1/2 Jan
Whirlpool Corp	100	8 1/4	400	8 1/4 Jan 8 1/2 Jan
White's Auto Stores Inc.	1	6 1/2	1,900	6 Jan 7 1/2 Jan
5 1/2% conv preferred	25	11 1/4	200	10 1/4 Jan 11 1/2 Jan
Whitman (Wm) & Co.	1	43 1/2	43,100	43 1/2 Jan 43 1/2 Jan
Wichita River Oil Corp.	1	300	300	2 1/2 Jan 2 1/2 Jan
Wicks (The) Corp.	1	50	50	10 1/4 Jan 11 1/2 Jan
Williams (R C) & Co.	1	102 1/4	20	102 1/4 Jan 102 1/4 Jan
Willson Products Inc.	1	12 1/2	400	12 1/2 Jan 13 Jan
Wilrich Petroleum Ltd.	1	39 1/2	4,500	32 1/2 Jan 40 1/2 Jan
Wilson Brothers common	1	8 1/2	9 1/2 Jan	8 1/2 Jan 9 1/2 Jan
5% preferred	25	1 1/2	2	1 1/2 Jan 2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	102 1/4	102 1/4	102 1/4 Jan 102 1/4 Jan
Wood Newspaper Machine	1	12 1/2	400	12 1/2 Jan 13 Jan
Woodall Industries Inc.	1	39 1/2	4,500	32 1/2 Jan 40 1/2 Jan
Woodley Petroleum common	1	8 1/2	9 1/2 Jan	8 1/2 Jan 9 1/2 Jan
Woolworth (F W) Ltd.	1	1 1/2	2	1 1/2 Jan 2 Jan
American deposit receipts	50	1 1/2	2	1 1/2 Jan 2 Jan
6% preference	21	1 1/2	2	1 1/2 Jan 2 Jan
Wright Hargreaves Ltd.	1	1 1/2	2	1 1/2 Jan 2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	103 1/2	102 3/4 103 1/2	20	101 3/4 103 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	138	138	132	138
Boston Edison 2 3/4s series A 1970	June-Dec	99	98 1/2 99 1/2	44	97 99 1/2
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July	90	90 1/4	23	89 1/2 90 1/4
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	65 1/2	65 1/2	17	64 1/2 65 1/2
1st mortgage 4s series B 1993	May	60 1/2	61 1/2	5	58 1/2 60 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/2	96	5	94 1/2 96
Elmira Water Lt & RR 5s 1956	Mar-Sept	104 1/2	107	104 1/2	106
Ercole Marcelli Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	195	195	195	195
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	130
Finland Residential Mfg Bank					
5s stamped 1961	Mar-Sept	96	96	5	93 1/2 96
Green Mountain Power 3 1/4s 1963	June-Dec	98 3/4	99 1/2	98 3/4	98 1/2
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	150	55	50	50
Isarco Hydro-Electric Co					
7s with Nov 1 1940 coupon 1952	Mar-Nov	195	195	195	195
7s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	130
Italian Power Realization Trust					
6 1/2% liquidating trust stks	81 1/2	81 1/2	82 1/4	60	81 1/2 83 1/4
Midland Valley RR					
Extended at 4% to 1963	April-Oct	90	91	9	89 1/2 91
New England Power 3 1/4s 1961	May-Nov	101 1/4	103	102	103
Nippon Electric Power Co Ltd					
1st mortgage 6 1/2s 1953	Jan-July	114	89	85 1/2	86 1/2
6 1/2s due 1953 extended to 1963	Jan-July	104 1/4	104 1/4	17	103 104 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101	102 1/4	99	102
1st mortgage 3s 1971	April-Oct	102 1/2	102 1/2	1	102 1/2 102 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	100	101	99 1/4	99 1/4
3 1/4s 1970	Jan-July	100	101	99 1/4	99 1/4
Piedmont Hydro-Electric Co					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	195	195	195	195
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	130
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	151 1/2	150 151 1/2	18	148 1/2 151 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	92	97	66 1/2	79
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	75 1/2	79	24	66 1/2 79
Southern California Edison 3s 1965	Mar-Sept	101 1/2	102	70	101 102
3 1/4s series A 1973	Jan-July	99	102	99 1/2	99 1/2
1st and ref M 3s series B 1973	Feb-Aug	98 1/2	100 3/4	98	98 1/2
2 1/2s series C 1976	Feb-Aug	94	97 1/2	94	97 1/2
3 1/4s series D 1976	Feb-Aug	100	101 1/2	100	101 1/2
3 1/4% series E 1978	Feb-Aug	105	107	105	107
Southern California Gas 3 1/4s 1970	April-Oct	103 1/4	103 1/4	33	102 103 1/4
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	98 1/4	100	97 1/4	97 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	102 1/4	104	102	102
Spalding (A G) & Bros 5s 1959	May-Nov	91	95	90	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	81 1/2	81 1/2	1	81 1/2 81 1/2
Stinnes (Hugo) Corp					
7-4s 3rd stamped 1946	Jan-July	160	163	27	155 1/4 163
Stinnes (Hugo) Industries					
7-4s 2nd stamped 1946	April-Oct	163	170	3	156 170
Terni Hydro-Electric Co					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	95 1/2	95 1/2	4	95 96
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	130
United Electric Service Co					
7s with Dec 1 1940 coupon 1956	June-Dec	195	195	195	195
7s ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	130
Wasatch Corp deb 6s ser A 1963	Jan-July	93 1/4	93 1/2	9	93 1/4 95
Washington Water Power 3 1/2s 1964	June-Dec	104	104 1/4	8	103 1/2 104 1/4
West Penn Traction 5s 1960	June-Dec	106	106	106	106
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	100	101	100	102

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
20-year 7s April 1946	April-Oct	193 1/2	193 1/2	193 1/2	193 1/2
20-year 7s Jan 1947	Jan-July	193 1/2	193 1/2	193 1/2	193 1/2
Bogota (See Mortgage Bank of)					
Delta Valley 7s 1948	June-Dec	169	169	169	169
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov	100 1/2	100 1/2	4	100 1/2 102 1/4
External 5s 1953	Feb-Aug	199 1/4	101	100 1/4	101 1/4
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July	18 1/2	20	2	17 1/2 21
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	150	53	41	41
Maranhao stamped (Plan A)					
Interest reduced to 2 1/4s 2008	May-Nov	140	140	140	140
Medellin 7s stamped 1951	June-Dec	169	169	169	169

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Bogota					
7s (issue of May 1927) 1947	May-Nov	166	166	166	166
7s (issue of Oct 1927) 1947	April-Oct	166	166	166	166
Mortgage Bank of Chile 6s 1931	June-Dec	102	102	102	102
Mortgage Bank of Denmark 5s 1972	June-Dec	102	102	102	102
Parana stamped (Plan A)					
Interest reduced to 2 1/4s 2008	Mar-Sept	36	40	36 1/2	37
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July	45	47 1/2	44 1/2	44 1/2
Sinking fund 3s Jan 1 1997	Jan-July	41 1/4	41 1/4	80	39 1/4 41 1/4
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	32 1/2	34	32	32 1/2
Russian Government 6 1/2s 1919	Jan-July	5 1/2	5 1/2	129	4 1/2 5 1/2
5 1/2s 1921	June-Dec	5 1/2	5 1/2	22	4 1/2 5 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utilities	Total 40 Bonds
Jan. 29	292.39	101.84	54.09	111.29	99.14	100.46	97.66	98.96	99.05
Feb. 1	291.84	101.53	54.11	111.09	99.11	100.55	97.75	98.95	99.09
Feb. 2	291.17	100.96	54.21	110.83	99.21	100.41	97.77	99.09	99.12
Feb. 3	292.32	102.10	54.24	111.42	99.32	100.45	97.84	99.14	99.19
Feb. 4	294.03	103.04	54.38	112.11	99.54	100.56	98.10	99.49	99.42

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. Feb. 1	50.17	High 50.47 Feb 5 Low 47.32 Jan 4
Tues. Feb. 2	50.09	
Wed. Feb. 3	50.04	
Thurs. Feb. 4	50.23	Range for 1953 High 49.80 Feb 2 Low 44.40 Sep 10
Fri. Feb. 5	50.47	

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Jan. 29, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Jan. 29, '54	Jan. 22, '54	Percent Change	1953-1954
Composite	202.1	200.1	+1.0	High 207.0 Low 178.4
Manufacturing	233.2	230.6	+1.1	High 235.6 Low 202.0
Durable Goods	202.9	201.1	+0.9	High 210.2 Low 172.4
Non-Durable Goods	261.0*	257.7	+1.3	High 261.0 Low 194.7
Transportation	213.5	208.5	+2.4	High 242.0 Low 115.4
Utility	127.2*	126.6	+0.5	High 127.2 Low 115.4
Trade, Finance and Service	214.9*	213.8	+0.5	High 214.9 Low 195.0
Mining	243.1	240.8	+1.0	High 268.3 Low 213.4

\*New high.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

Week Ended Feb. 5, 1954	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 1	1,745,482	\$3,360,000	\$952,500	\$34,000	-----	\$4,346,500
Tues. Feb. 2	1,415,905	2,657,000	675,000	5,000	-----	3,337,000
Wed. Feb. 3	1,691,825	2,907,000	726,400	-----	-----	3,633,400
Thurs. Feb. 4	2,047,000	3,291,000	707,000	3,000	-----	4,001,000
Fri. Feb. 5	2,035,982	4,612,000	941,000	5,000	-----	5,558,000
Total	8,936,194	\$16,827,000	\$4,001,900	\$47,000	-----	\$20,875,900

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Week Ended Feb. 5, 1954					
Mon. Feb. 1	443,930	\$49,000	\$9,000	\$53,000	\$111,000
Tues. Feb. 2	373,020	44,000	69,000	12,000	125,000
Wed. Feb. 3	484,035	73,000	55,000	17,000	145,000
Thurs. Feb. 4	555,665	75,000	19,000	8,000	102,000
Fri. Feb. 5	616,239	59,000	84,000	20,000	163,000
Total	2,472,889	\$300,000	\$236,000	\$110,000	\$646,000
		Week Ended Feb. 5 1954	1953	Jan. 1 to Feb. 5 1954	1953
Stocks—No. of shares	2,472,889	2,554,840	11,238,104	11,990,740	
Bonds					
Domestic	\$300,000	\$326,000	\$1,270,000	\$1,272,000	
Foreign government	236,000	328,000	1,810,000	1,129,000	
Foreign corporate	110,000	189,000	788,000	956,000	
Total	\$646,000	\$842,000	\$3,868,000	\$3,357,000	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
American Tel & Tel.	100	159 1/2	158 3/4 159 1/2	3,762	155 1/2 Jan 159 3/4 Jan
American Woolen	100	17 1/2	16 1/2 17 1/2	710	15 1/2 Jan 17 1/2 Feb
\$4 cum conv pr pfd	100	93 1/2	94 1/2	167	85 Jan 94 1/2 Feb
Anaconda Copper	50	31 1/2	31 1/2	260	25 1/2 Jan 32 1/2 Jan
Boston & Albany RR.	100	127 1/4	127 1/4	65	125 1/4 Jan 127 1/4 Jan
Boston Edison	25	51 1/2	50 1/2 51 1/2	1,578	49 Jan 51 1/2 Feb
Boston & Maine 5% pfd w l	100	26 1/2	26 1/2	40	26 1/4 Jan 28 1/2 Jan
Boston Personal Prop Trust	100	29	29	15	26 1/2 Jan 29 Feb
Boston & Providence RR.	100	93 1/2	93 1/2	5	93 1/2 Jan 97 1/2 Jan
Calumet & Hecla	10	8 1/2	8 1/2	50	7 1/2 Jan 8 1/2 Jan
Cities Service	5	83 1/2	86	183	79 Jan 86 Feb
Copper Range Co	100	23 1/4	23 1/2	65	22 1/2 Jan 23 1/2 Feb
Eastern Gas & Fuel Associates—					
Common (new)	10	10	10 1/2	352	9 1/4 Jan 10 1/2 Jan
Eastern Massachusetts Street Ry—					
6% first preferred series A	100	53	55	100	45 Jan 55 Feb
6% preferred B	100	44 1/2	46	80	35 Jan 46 Feb
5% preferred adjustment	100	28	29	55	17 1/4 Jan 29 Feb
Eastern SS Lines Inc common	100	20 1/2	20 1/2	360	18 1/2 Jan 21 1/4 Jan
First National Stores	100	50	50 1/2	190	49 1/2 Jan 53 1/2 Jan
General Electric	100	94 1/2	91 1/2 94 1/2	1,564	86 1/2 Jan 94 1/2 Feb
Gillette (The) Co	100	46 1/2	47 1/2	222	45 1/4 Jan 48 Jan
Hathaway Bakeries	100	9 1/2	9 1/2	572	9 Jan 9 1/2 Jan
Kennecott Copper	100	67	68 1/2	629	64 1/2 Jan 68 1/2 Jan
Loew's Boston Theatre	25	13 1/4	13 1/4	10	13 Jan 13 1/4 Jan
Lone Star Cement Corp.	10	30 1/2	30 1/2	190	29 1/2 Jan 31 1/2 Jan
Maine Central RR common	100	20	20 1/2	100	18 Jan 20 1/2 Feb
5% preferred	100	115	117	80	112 Jan 117 Feb
Matheson Chemical Corp.	5	39 1/2	40	199	39 1/2 Jan 42 1/2 Jan
Mullins Manufacturing Corp	100	22 1/2	22 1/2	84	19 1/2 Jan 22 1/2 Feb
Narragansett Racing Association	100	12	12 1/2	230	11 1/4 Jan 12 1/2 Jan
Nash-Kelvinator	5	16 1/2	16 1/2	435	16 Jan 18 1/4 Jan
National Service Cos	100	10c	13c	4,000	8c Jan 13c Jan
New England Electric System	20	14 1/4	14 1/4	2,607	13 1/4 Jan 15 Feb
New England Tel & Tel.	100	118 1/2	118 1/2 119	230	115 Jan 119 Jan
New York New Haven & Hartford	100	29 1/2	29 1/2	50	24 1/2 Jan 29 1/2 Feb
Norbut Corp	250	91c	91c	100	90c Jan 94c Jan
Northern RR (N H)	100	102	102	19	102 Jan 102 Jan
Pennsylvania RR	50	17 1/2	17 1/2	693	16 1/2 Jan 18 Jan
Rexall Drug Inc	250	6 1/2	6 1/2	50	6 1/2 Jan 6 1/2 Jan
Stone & Webster Inc	100	23 1/2	23 1/2	15	21 1/2 Jan 23 1/2 Feb
Stop & Shop	100	28 1/4	28 1/4	20	28 1/4 Jan 30 Jan
Torrington Co	100	26 1/2	27	150	25 Jan 28 1/2 Jan
Union Twist Drill	5	12 1/2	12 1/2	200	12 1/2 Jan 13 1/4 Jan
United Fruit Co	100	48 1/2	48 1/2 49 1/4	1,944	44 1/2 Jan 49 1/4 Feb
United Shoe Machinery common	25	39 1/2	38 1/2 39 1/2	890	36 1/2 Jan 39 1/2 Jan
U S Rubber Co	5	31 1/4	31 1/4 32 1/2	426	29 1/2 Jan 32 1/2 Feb
Westinghouse Electric Corp.	1250	56 1/2	54 1/2 56 1/2	1,209	50 Jan 56 1/2 Feb
Woodley Petroleum Co	8	39	39	25	32 1/2 Jan 39 Feb

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
American Laundry	20	22 1/2	22 1/2	1	22 1/2 Jan 22 1/2 Jan
Baldwin	8	22 1/2	22 1/2	10	21 1/2 Jan 22 1/2 Jan
Carey	10	18 1/2	18 1/2	205	17 1/2 Jan 19 Jan
Churngold Corp	100	3	3 1/2	200	3 Jan 3 1/2 Jan
Cin. Gas & Elec. com new	8.50	20 1/2	21 1/2	379	20 1/2 Jan 22 1/2 Jan
Preferred	100	99 1/4	102	145	96 1/2 Jan 102 Feb
Cincinnati Milling Machine	10	58	57 1/2 58	131	47 1/4 Jan 58 Feb
Cincinnati Telephone	100	74 3/4	73 1/4 74 3/4	772	69 1/4 Jan 74 3/4 Feb
Cincinnati Transit	100	4 1/2	4 1/2	812	4 1/4 Jan 4 1/2 Jan
Dow common	100	7 1/2	7 1/2	10	7 Jan 7 1/2 Feb
Gibson Art	100	56 1/2	56 1/2	26	55 Jan 58 Jan
Hobart Manufacturing	10	27 1/4	27 1/2 28	800	27 1/4 Jan 28 Feb
Kahn common	100	14	14	20	14 Jan 14 1/2 Jan
Preferred	50	48	48 1/2	5	47 1/4 Jan 48 1/2 Feb
Kroger	100	45	45 1/2	13	44 1/4 Jan 46 1/4 Jan
Lunkheimer	100	23 1/2	23 1/2	10	22 1/2 Jan 23 1/2 Feb
Procter & Gamble	100	70	69 1/2 70 1/2	481	68 1/4 Jan 71 1/4 Jan
8% preferred	100	210	210	6	210 Jan 211 Jan
Randall class B	5	20 1/2	21	248	20 Jan 21 Feb
Rapid	100	13 1/2	13 1/2	290	12 1/2 Jan 13 1/2 Feb
U S Ptg common	100	30	30 1/2	105	30 Jan 30 1/2 Jan
Unlisted Stocks—					
Allied Stores	100	40	40 1/2	75	38 1/2 Jan 40 1/2 Feb
American Airlines	100	13	13	10	11 1/2 Jan 13 Jan
American Cyanamid	100	46 1/2	46 1/2	58	46 1/2 Jan 48 1/2 Jan
American Radiator	100	15 1/2	15 1/2	75	13 1/2 Jan 15 1/2 Feb
American Telephone & Telegraph	100	159	158 1/2 159 1/2	377	155 1/2 Jan 159 1/2 Feb
American Tobacco Co	25	64 1/4	64 1/4	50	60 1/4 Jan 65 1/2 Jan
Anaconda Mining	50	31 1/2	31 1/2	12	30 1/2 Jan 32 Jan
Armco Steel	10	36 1/2	35 1/2 37 1/4	239	34 Jan 37 1/4 Feb
Armour & Co	5	13 1/4	13 1/4	228	11 1/4 Jan 14 1/4 Jan
Avco	5	4 1/4	4 1/4	58	4 1/4 Jan 5 1/2 Jan
Baldwin-Lima-Hamilton	13	9 1/2	9 1/2	40	8 1/2 Jan 9 1/2 Jan
Bethlehem Steel	100	54 1/2	54 1/2	267	50 1/2 Jan 56 1/2 Feb
Canadian Pacific	25	24 1/2	25 1/2	96	24 1/2 Jan 25 1/2 Jan
Chesapeake & Ohio	25	35 1/2	35 1/2	185	33 1/2 Jan 35 1/2 Feb
Chrysler Corp	25	58 1/2	56 1/2 60 1/4	343	56 Feb 62 1/2 Jan
Cities Service	10	86	83 1/4 86	47	78 1/2 Jan 86 Feb
Columbia Gas	100	31 1/4	30 1/4 31 1/4	40	27 1/2 Jan 31 1/4 Feb
Col & B Ohio Elec.	5	13 1/2	13 1/2	101	12 1/2 Jan 13 1/2 Jan
Curtiss-Wright	100	27 1/4	27 1/4	137	27 1/4 Jan 27 1/4 Feb
Dayton Power & Light	7	38 1/2	38 1/2	81	37 1/2 Jan 39 Jan
Du Pont	5	109 1/2	110 1/2	91	106 Jan 110 1/2 Feb
Eastman Kodak Co	10	50 1/2	51 1/2	45	47 Jan 51 1/2 Feb
Electric Auto-Lite	5	40 1/2	40 1/2	16	40 1/2 Jan 42 1/2 Jan
General Electric	100	92 1/2	92 1/2	120	86 1/2 Jan 93 1/2 Feb
General Motors	5	63 1/2	61 1/2 63 1/2	430	59 1/2 Jan 65 Jan
Greyhound Corp	3	13 1/2	13 1/2	70	13 1/2 Jan 14 Jan
International Harvester	100	29 1/2	30 1/2	62	28 1/2 Jan 30 1/2 Feb
Loew's Inc	100	13 1/2	13 1/2	2,007	13 1/2 Jan 13 1/2 Jan
Montgomery Ward & Co Inc.	100	60 1/2	60 1/2	135	57 1/2 Jan 61 Jan
National Cash Register	100	67 1/2	64 1/2 68 1/2	175	58 1/2 Jan 68 1/2 Feb
New York Central	100	20 1/2	20 1/2	31	19 1/4 Jan 22 Jan
Ohio Edison	8	39 1/2	39 1/2	109	38 1/2 Jan 39 1/2 Jan
Ohio Oil	100	59 1/4	59 1/4	100	54 1/4 Jan 59 1/4 Feb
Packard Motors	100	3 1/2	3 1/2	43	3 1/2 Jan 4 Jan
Penn RR	50	17 1/2	17 1/2	25	16 1/2 Jan 17 1/2 Jan
Pepsi-Cola	33 1/2c	15 1/4	15 1/4 15 1/2	70	13 1/2 Jan 15 1/2 Feb
Pure Oil	100	55 1/2	55 1/2	20	48 Jan 55 1/2 Feb
Radio Corp	100	25 1/2	25 1/2	58	22 1/2 Jan 26 1/2 Jan
Republic Steel	100	51	51	60	47 1/2 Jan 51 1/2 Feb

For footnotes see page 41.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Schenley Industries	1.40	21 1/4	21 1/2	125	21 1/4 Jan 22 1/4 Jan
Sinclair	15	37 1/2	37 1/2	85	34 1/2 Jan 37 1/2 Feb
Socony Vacuum	15	37 1/4	37 1/2	115	35 1/2 Jan 37 1/2 Jan
Standard Brands	15	31 1/4	31 1/4	31	28 1/4 Jan 31 1/4 Feb
Standard Oil (Ind)	25	77	77	75	72 1/2 Jan 77 Feb
Standard Oil (N J)	25	77 1/2	77 1/2	293	71 1/2 Jan 79 Feb
Standard Oil (Ohio)	10	37	36 1/2 37	112	32 1/2 Jan 37 Feb
Studebaker	1	20	21	79	20 Feb 21 1/2 Jan
Toledo Edison	5	12 1/2	12 1/2	25	12 1/2 Jan 12 1/2 Jan
Union Carbide	5	73 1/2	72 1/2 73 1/2	207	72 1/2 Jan 74 Jan
U S Rubber Co	5	32 1/2	31 1/4 32 1/2	275	29 1/2 Jan 32 1/2 Feb
U S Steel	100	40 1/2	40 1/2 42 1/2	225	39 1/2 Jan 42 1/2 Feb
Westinghouse	12.50	56 1/2	54 1/2 56 1/2	61	50 1/2 Jan 56 1/2 Feb
Woolworth (F W)	10	45 1/2	45 1/2	100	44 1/2 Jan 45 1/2 Jan
BONDS—					
Cinn Trans 4 1/2s	1998	61 1/4	61 1/4	\$278.50	61 1/4 Feb 63 Jan

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Allen Electric	1	--	3 3/4	3 3/4	355	3 3/4 Jan	4 Jan
Altes Brewing	1	3 3/8	3 3/8	3 3/8	400	3 Jan	3 3/4 Jan
American Metal Products	2	16 3/4	16 3/4	16 3/4	550	15 1/4 Jan	17 Jan
Baldwin Rubber	1	12 1/4	12 1/4	12 1/4	285	12 1/4 Jan	12 1/4 Jan
Big Bear Markets	1	--	7 1/4	7 1/4	130	7 Jan	8 Jan
Briggs Manufacturing	*	--	36 3/4	36 3/4	435	36 1/4 Jan	37 1/4 Jan
Brown-McLaren Mfg	1	--	2 3/4	2 3/4	200	2 1/4 Jan	2 3/4 Jan
Budd Company	*	--	12	12 1/4	579	11 1/4 Jan	12 1/4 Jan
Burroughs Corp	5	17 3/8	17 3/8	17 3/8	10	15 1/8 Jan	17 3/8 Feb
Chrysler Corp	25	58 3/4	58 3/4	60	2,570	56 3/4 Feb	62 3/4 Jan
Consolidated Paper	10	25	25	25	760	25 Jan	25 Jan
Consumers Power	1	--	39 3/8	39 3/8	1,624	39 Jan	39 1/4 Jan
\$4.50 preferred	1	--	108 7/8	108 7/8	39	108 1/8 Feb	108 7/8 Feb
Continental Motors	1	8 3/8	8 1/4	8 3/8	400	8 1/8 Jan	8 1/2 Jan
Davidson Bros	1	6 3/8	6 3/8	6 3/8	2,622	6 Jan	6 3/8 Feb
Detroit & Cleveland Navigation	5	--	8 3/8	8 3/8	1,300	8 3/8 Feb	9 Jan
Detroit Edison	20	29 1/2	29 1/2	29 1/2	6,665	28 3/4 Jan	29 1/2 Feb
Detroit Gray Iron	1	--	17 1/2	17 1/2	100	17 1/4 Jan	17 1/2 Jan
Detroit-Michigan Stove	1	--	2 3/4	3	325	2 1/2 Jan	3 Jan
Detroit Steel Corp	10	10 1/2	10	10 1/2	678	10 Jan	10 3/4 Jan
Detroit Steel Products	10	--	25	25	100	25 Feb	26 1/4 Jan
Economy Baler	1	4 3/8	4 3/8	4 3/8	435	4 Jan	4 1/4 Jan
Frankenmuth Brewing	1	2 3/8	2 3/8	2 3/8	400	2 3/8 Jan	2 3/8 Jan
Friars Chemical	1	23c	17c	23c	2,500	15c Jan	23c Feb
Fruehauf Trailer	1	--	25 1/2	25 1/2	303	23 3/4 Jan	25 1/2 Jan
Gar Wood Industries	1	4 1/4	4 1/4	4 1/4	500	4 Jan	4 1/2 Jan
Gemmer Manufacturing	5	--	3 1/2	3 3/4	225	3 1/2 Jan	4 Jan
General Motors	5	--	62	62 3/4	3,233	59 3/4 Jan	64 1/4 Jan
Goebel Brewing	1	--	7 1/2	7 1/2	840	6 3/4 Jan	7 1/2 Jan
Great Lakes Oil & Chemical	1	2 3/4	2 1/4	2 3/4	9,700	2 Jan	2 3/4 Feb
Hoskins Manufacturing	2 1/2	14 3/4	14 3/4	14 3/4	625	14 1/4 Jan	14 3/4 Jan
Hudson Motor Car	12 1/2	10 1/2	10 1/2	10 1/2	101	10 1/4 Jan	13 Jan
Kinsel Drug	1	1 1/2	1 1/2	1 1/2	600	1 1/2 Jan	1 1/2 Jan
Kresge Co (S B)	10	33 3/4	33 3/4	33 3/4	1,283	32 3/4 Jan	34 Jan
Kysor Heater	1	--	4	4	195	4 Jan	4 Jan
Lansing Stamping	1	2 1/2	2 1/2	2 1/2	400	2 1/4 Jan	2 3/4 Jan
Masco Screw Products	1	3	2 3/4	3	700	2 3/4 Jan	3 Jan
Motor Products	10	--	18 3/4	19 1/4	320	18 1/4 Feb	23 Jan
Mt Clemens Metal com	1	3 1/2	3 1/2	3 1/2	2,887	3 1/2 Jan	3 3/4 Jan
Preferred	4	3 3/4	3 3/4	3 3/4	1,033	3 3/4 Jan	3 3/4 Feb
National Electric Welding	1	3 1/2	3 1/2	3 1/2	180	3 3/4 Jan	3 3/4 Jan
Packard Motor Car	*	3 3/4	3 3/4	3 3/4	1,650	3 3/4 Feb	4 Jan
Parke Davis	*	36 3/8	36 3/8	36 3/8	1,185	32 3/4 Jan	37 1/4 Jan
Peninsular Metal Prod	1	--	4	4	400	3 3/4 Jan	4 1/4 Jan
Pfeiffer Brewing	5	14 1/4	14 1/4	15	1,340	14 1/4 Feb	15 1/4 Jan
Prophet (Fred B) Co	1	6 3/8	6 1/2	6 3/8	1,400	6 Jan	6 3/4 Feb
River Raisin Paper	5	--	9	9	450	9 Jan	9 Jan
Rudy Manufacturing	1	3 3/4	3 1/4	3 1/2	3,700	2 3/4 Jan	3 3/4 Jan
Scotton Dillon	10	14 3/4	14 1/2	14 3/4	355	13 3/4 Jan	15 1/4 Jan
Sheller Manufacturing	1	--	16 1/2	17	535	15 1/4 Jan	17 Feb
Standard Tube class B	1	--	4 3/4	4 3/4	408	4 1/2 Jan	4 3/4 Jan
Udylite Corp	1	12 3/4	12 3/4	12 3/4	455	12 1/4 Jan	13 1/4 Jan
Wayne Screw	1	--	1 1/2	1 1/2	200	1 1/4 Jan	1 3/4 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
		Low High		Low High			Low High		Low High
Armour & Co (Ill) (Un).....	5	10 10 1/2	285	9 Jan 10 1/2 Feb	Magnavox Co (Un).....	10	a17 1/2 a17 1/2	15	a-- a--
A. Hand Oil & Refining (Un).....	1	a13 1/2 a13 1/2	168	12 Jan 14 1/2 Jan	Martin (Glenn L) Co (Un).....	1	18 1/2 18 1/2	452	17 1/2 Jan 19 1/2 Jan
Atchison Topeka & Santa Fe (Un).....	50	a98 1/2 a99 1/2	80	95 1/2 Jan 95 1/2 Jan	Mascot Oil Co.....	1	1.20 1.20	700	1.20 Jan 1.25 Jan
Atlantic Refining (Un).....	10	32 1/2 32 1/2	153	27 1/2 Jan 32 1/2 Feb	Matheson Chemical.....	5	a39 a40 1/2	136	41 Jan 41 1/2 Jan
Avco Manufacturing Corp (Un).....	3	4 1/2 4 1/2	171	4 1/2 Jan 5 1/2 Jan	Menasco Mfg Co.....	1	3 1/2 3 1/2	527	2 1/2 Jan 3 1/2 Jan
Baldwin-Lima Hamilton.....	13	9 9 9	150	8 1/2 Jan 9 Feb	Merchants Petroleum.....	1	1.65 1.65	200	1.35 Jan 1.70 Jan
Baltimore & Ohio RR (Un).....	100	a20 a20	20	19 Jan 20 1/2 Jan	Merck & Co Inc (Un).....	16 1/2 c	21 1/2 21 1/2	235	21 1/2 Jan 21 1/2 Jan
Bandini Petroleum Co.....	1	3 3 1/2	1,600	a25 Jan 3.25 Jan	Middle South Utilities (Un).....	a28 1/2	a28 1/2 a28 1/2	40	27 1/2 Jan 27 1/2 Jan
Bankline Oil Co.....	1	14 1/2 15 1/2	6,540	11 1/2 Jan 15 1/2 Jan	Minnesota Power & Light (Un).....	a23 1/2	a23 1/2 a23 1/2	80	a-- a--
Barker Bros common.....	10	a12 1/2 a13	165	12 1/2 Jan 13 Jan	Mission Development (Un).....	5	a18 1/2 a18 1/2	55	20 1/2 Jan 20 1/2 Jan
Preferred.....	50	37 1/2 37 1/2	100	37 1/2 Feb 37 1/2 Feb	Mississippi River Fuel.....	10	38 1/2 38 1/2	329	38 1/2 Feb 39 1/2 Jan
Basin Oil Co.....	20c	9 1/2 10 1/2	2,603	8 Jan 12 1/2 Jan	Montana-Dakota Utilities (Un).....	5	a21 1/2 a21 1/2	80	20 Jan 21 Jan
Beckman Instruments.....	1	a14 1/2 a14 1/2	200	14 1/2 Jan 15 1/2 Jan	Montgomery Ward & Co Inc (Un).....	a--	59 1/2 59 1/2	379	56 1/2 Jan 60 1/2 Jan
Bendix Aviation (Un).....	5	a62 1/2 a62 1/2	27	a-- a--	Nash-Kelvinator (Un).....	5	a16 1/2 a16 1/2	260	17 1/2 Jan 18 Jan
Lenox Cons Mining (Un).....	50c	1 1/2 1 1/2	150	1 1/2 Feb 1 Jan	National City Lines.....	1	a37 1/2 a37 1/2	90	a-- a--
Bethlehem Steel Corp (Un).....	2	55 1/2 58	1,107	50 1/2 Jan 58 Feb	National Distillers (Un).....	5	19 1/2 19 1/2	522	18 1/2 Jan 20 1/2 Jan
Bishop Oil Co.....	2	11 1/2 11 1/2	877	11 1/2 Feb 11 1/2 Feb	National Gypsum (Un).....	1	23 1/2 23 1/2	378	21 Jan 23 1/2 Feb
Black Mammoth Mining.....	10c	7c 7c	5,000	4c Jan 7c Jan	National Supply (Un).....	10	28 1/2 28 1/2	125	25 1/2 Jan 28 1/2 Feb
Blue Diamond Corp.....	2	8 1/2 9	631	8 1/2 Jan 9 Jan	National Theatres (Un).....	1	6 1/2 6 1/2	175	6 1/2 Jan 7 1/2 Jan
Boeing Airplane (Un).....	5	a53 1/2 a54 1/2	250	a-- a--	New York Central RR (Un).....	1	21 21 21	225	19 1/2 Jan 21 1/2 Jan
Bolton Oil Co.....	1	4 1/2 4 1/2	4,830	3 1/2 Jan 4 1/2 Jan	Nordson Corp.....	1	20c 20c	13,600	20c Jan 20c Jan
Bond Stores Inc (Un).....	1	a13 1/2 a14 1/2	60	13 1/2 Jan 13 1/2 Jan	Norfolk Oil Co.....	1	5 5	3,410	4 Jan 5 1/2 Jan
Borden Company (Un).....	15	a59 a60	100	59 1/2 Jan 59 1/2 Jan	North American Aviation Inc (Un).....	1	23 1/2 24 1/2	1,848	20 Jan 24 1/2 Feb
Borg-Warner Corp (Un).....	5	79 1/2 79 1/2	220	75 1/2 Jan 79 1/2 Feb	North American Co (Un).....	10	a21 a21	18	20 1/2 Jan 20 1/2 Jan
Broadway-Hale Stores.....	10	9 1/2 10	1,125	9 1/2 Jan 10 Feb	Northern Pacific RR (Un).....	100	58 60 1/2	705	54 1/2 Jan 60 1/2 Feb
Eudd Company (Un).....	9	a12 1/2 a12 1/2	50	11 1/2 Jan 11 1/2 Jan	Northern Aircraft.....	1	18 18	202	17 Jan 18 Jan
Budget Finance 60c conv pfd.....	9	8 1/2 8 1/2	300	8 1/2 Jan 8 1/2 Jan	Occidental Petroleum.....	1	a14 a14	200	a-- a--
Byron Jackson Co.....	10	a18 1/2 a18 1/2	100	16 1/2 Jan 18 1/2 Jan	Oceanic Oil Co.....	1	3 1/2 3 1/2	3,614	3 1/2 Jan 3 1/2 Jan
California Packing Co.....	5	a22 1/2 a23 1/2	82	22 1/2 Jan 24 Jan	Ohio Oil Co (Un).....	a--	a59 1/2 a61 1/2	150	a-- a--
Canada Southern Oils.....	1	9 1/2 9 1/2	140	9 Jan 9 1/2 Jan	Pacific Clay Products.....	10	8 1/2 8 1/2	1,200	8 Jan 8 1/2 Feb
Canadian Atlantic Oil.....	2	5 1/2 5 1/2	300	4 1/2 Jan 5 1/2 Jan	Pacific Finance.....	10	a31 1/2 a31 1/2	241	28 1/2 Jan 30 Jan
Canadian Pacific Ry Co (Un).....	25	24 1/2 25	325	22 1/2 Jan 25 Feb	Pacific Gas & Elec common.....	25	40 1/2 40 1/2	1,662	39 1/2 Jan 40 1/2 Jan
Carrier Corp (Un).....	10	a51 a50 a51	4 1/2	50 Jan 50 Jan	6 1/2 preferred.....	25	a34 1/2 a34 1/2	20	34 1/2 Jan 34 1/2 Jan
Case (J I) Co (Un).....	12 1/2	a15 1/2 a15 1/2	20	15 Jan 15 Jan	5 1/2 red preferred.....	25	28 28	150	28 Jan 28 1/2 Jan
Caterpillar Tractor (Un).....	10	a49 a49 1/2	224	49 Feb 49 1/2 Feb	Pacific Indemnity.....	10	a69 a69	25	68 1/2 Jan 70 Jan
Celanese Corp (Un).....	a--	a20 1/2 a20 1/2	75	20 1/2 Jan 21 1/2 Jan	Pacific Lighting common.....	a--	33 1/2 35	1,907	33 1/2 Feb 35 1/2 Jan
Cenco Corp.....	1	a3 1/2 a3 1/2	50	a-- a--	Pacific Petroleum.....	1	9 9	100	8 1/2 Jan 9 1/2 Jan
Certified Products.....	1	a14 1/2 a14 1/2	115	12 1/2 Jan 14 Jan	Pacific Western Oil common.....	4	a34 1/2 a34 1/2	10	32 1/2 Jan 33 1/2 Jan
Charter Oils Co.....	1	1 1/2 1 1/2	1,100	1 1/2 Jan 1 1/2 Jan	Packard Motor Car (Un).....	a--	a3 1/2 a4	52	3 1/2 Jan 4 Jan
Chesapeake & Ohio Ry Co (Un).....	25	35 1/2 35 1/2	612	34 1/2 Jan 35 1/2 Feb	Pan American World (Un).....	1	11 10 1/2 11	540	10 Jan 11 Feb
Chicago Corp (Un).....	1	a20 1/2 a20 1/2	50	19 1/2 Jan 20 1/2 Jan	Paramount Pictures (Un).....	1	a27 1/2 a27 1/2	25	27 1/2 Jan 28 Jan
Chicago Mill & St Paul (Un).....	a--	a11 1/2 a11 1/2	10	a-- a--	Penney (J C) Co (Un).....	a--	a78 1/2 a79 1/2	65	76 Jan 76 1/2 Jan
Preferred (Un).....	100	a45 1/2 a44 1/2 a45 1/2	42	a-- a--	Pennsylvania Railroad (Un).....	50	17 1/2 17 1/2	794	17 1/2 Jan 17 1/2 Jan
Chrysler Corp.....	25	58 1/2 58 1/2	2,151	56 1/2 Feb 62 1/2 Jan	Pepsi-Cola Co (Un).....	33 1/2 c	15 1/2 14 1/2 15 1/2	1,320	14 Jan 15 1/2 Feb
Cities Service (Un).....	10	a85 1/2 a83 a85 1/2	223	80 Jan 82 Jan	Pfizer (Chas) Co (Un).....	33 1/2 c	a37 1/2 a37 1/2	50	a-- a--
Clary Multiplier.....	1	6 5 1/2 6	1,116	5 1/2 Feb 6 1/2 Jan	Pheips Dodge Corp (Un).....	12.50	33 1/2 32 1/2 33 1/2	488	31 1/2 Jan 33 1/2 Feb
Climax Molybdenum (Un).....	a--	39 1/2 39 1/2	160	38 1/2 Jan 39 1/2 Jan	Philo Corporation (Un).....	3	a29 a29 1/2	62	30 Jan 30 1/2 Jan
Clinton Foods Inc (Un).....	1	a27 a27	25	a-- a--	Phillips Petroleum.....	a60	a58 a60	108	56 1/2 Jan 58 1/2 Jan
Colorado Fuel & Iron.....	1	18 18	260	16 1/2 Jan 18 1/2 Jan	Pullman Incorporated (Un).....	a44	a43 1/2 a44 1/2	260	a-- a--
Columbia Gas System (Un).....	a--	13 1/2 13 1/2	754	12 1/2 Jan 13 1/2 Feb	Pure Oil Co (Un).....	a--	a54 1/2 a55 1/2	110	a-- a--
Commercial Solvents (Un).....	a--	a17 1/2 a17 1/2	50	17 1/2 Jan 18 Jan	RKO Pictures (Un).....	1	a2 1/2 a2 1/2	20	Jan 3 1/2 Jan
Commonwealth Edison (Un).....	25	39 1/2 39 1/2	268	37 1/2 Jan 39 1/2 Jan	RKO Theatres (Un).....	1	a4 1/2 a4 1/2	20	5 Jan 5 Jan
Consolidated Edison of N Y (Un).....	a44 1/2	a43 a44 1/2	400	41 Jan 42 1/2 Jan	Radio Corp of America (Un).....	a--	25 1/2 25 1/2	345	22 1/2 Jan 26 1/2 Jan
Consolidated Engineering.....	50c	14 14 1/2	670	14 Jan 14 1/2 Jan	Raytheon Mfg Co (Un).....	5	a9 1/2 a9 1/2	50	9 1/2 Jan 9 1/2 Jan
Consolidated Vultee (Un).....	1	a20 1/2 a20 1/2	300	17 1/2 Jan 20 1/2 Jan	Remington Rand Inc (Un).....	50c	a15 a15 1/2	73	14 1/2 Jan 15 1/2 Jan
Consumers Power (Un).....	a--	39 1/2 39 1/2	100	39 1/2 Jan 39 1/2 Feb	Republic Aviation (Un).....	1	a22 1/2 a22 1/2	27	22 1/2 Jan 22 1/2 Jan
Continental Can Co (Un).....	20	58 58 58	235	58 Feb 58 Feb	Republic Steel (Un).....	a--	50 1/2 50 1/2	1,113	48 1/2 Jan 51 1/2 Jan
Continental Motors (Un).....	1	a8 1/2 a8 1/2	80	8 1/2 Jan 8 1/2 Jan	Reserve Oil & Gas.....	1	19 1/2 17 1/2 19 1/2	1,958	17 1/2 Jan 20 1/2 Jan
Continental Oil Co (Del) (Un).....	5	a59 a59	25	a-- a--	Reynolds (R J) Tob (Un) class B.....	10	38 1/2 38 1/2	699	37 Jan 39 1/2 Jan
Crown Zellerbach (Un).....	5	39 1/2 39 1/2	188	35 1/2 Jan 39 1/2 Feb	Rheem Manufacturing Co.....	1	27 1/2 27 1/2	195	26 1/2 Jan 27 1/2 Feb
Curtiss-Wright Corp com (Un).....	1	a8 1/2 a8 1/2	130	8 Jan 8 1/2 Jan	Rice Ranch Oil Co.....	1	75c 75c	400	75c Jan 80c Jan
Deere & Co (Un).....	10	a27 1/2 a28 1/2	130	28 1/2 Jan 28 1/2 Jan	Richfield Oil Corp.....	a--	a52 1/2 a55 1/2	133	49 Jan 55 1/2 Jan
Dome Mines Ltd (Un).....	a15 1/2	a15 1/2 a15 1/2	12	15 1/2 Jan 15 1/2 Jan	Rockwell Spring & Axle (Un).....	5	a20 1/2 a20 1/2	75	20 1/2 Jan 21 Jan
Douglas Aircraft.....	a--	90 90	320	84 1/2 Jan 95 Jan	Ryan Aeronautical.....	1	15 1/2 15 1/2	5,800	15 Jan 15 1/2 Feb
Douglas Oil Co of Calif.....	1	6 1/2 6 1/2	950	6 1/2 Jan 7 Jan	Safeway Stores Incorporated.....	5	38 1/2 38 1/2	781	38 1/2 Jan 40 1/2 Jan
Dow Chemical.....	5	a34 1/2 a35 1/2	670	34 Jan 37 1/2 Jan	St Louis San Francisco Ry.....	a27	a26 1/2 a27	178	26 1/2 Jan 26 1/2 Jan
Dresser Industries.....	50c	22 1/2 22 1/2	150	20 1/2 Jan 22 1/2 Feb	Sapphire Petroleum.....	1	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
DuPont (Allen B) Labs class A.....	10c	a10 1/2 a10 1/2	50	9 1/2 Jan 9 1/2 Jan	Searby Oils Ltd.....	50c	1 1/2 1 1/2	2,000	1 1/2 Feb 1 1/2 Feb
duPont (E I) de Nemours (Un).....	5	a110 1/2 a108 a110 1/2	304	108 Jan 108 Jan	Seaboard Finance Co.....	1	25 1/2 25 1/2	2,844	24 1/2 Jan 25 1/2 Feb
Eastern Air Lines (Un).....	1	25 25	210	22 1/2 Jan 25 Feb	Sears Roebuck & Company.....	1	61 1/2 61 1/2	418	61 1/2 Jan 61 1/2 Jan
Eastman Kodak Co.....	10	51 1/2 51 1/2	359	47 1/2 Jan 51 1/2 Feb	Serv Inc (Un).....	1	a8 1/2 a8 1/2	25	8 Jan 9 1/2 Jan
El Paso Natural Gas (Un).....	3	a37 1/2 a37 1/2	75	35 1/2 Jan 37 1/2 Jan	Servomechanisms Inc.....	20c	7 1/2 7 1/2	380	6 Jan 7 1/2 Feb
Electric Bond & Share (Un).....	5	a20 1/2 a20 1/2	40	20 Jan 20 Jan	Shell Oil Co.....	15	a80 1/2 a84	75	a-- a--
Electrical Products.....	4	10 1/2 10 1/2	490	9 1/2 Jan 10 1/2 Jan	Signal Oil & Gas class A.....	5	24 1/2 23 1/2 25 1/2	5,449	20 1/2 Jan 26 Feb
Erle Railroad (Un).....	a--	18 1/2 18 1/2	180	17 Jan 18 1/2 Jan	Class B.....	2	24 1/2 23 1/2 25 1/2	600	23 1/2 Jan 25 1/2 Feb
Exeter Oil Co.....	1	1.10 1.10 1.10	8,500	75c Jan 1.15 Jan	Sinclair Oil Corp.....	2	37 1/2 37 1/2	404	34 1/2 Jan 37 1/2 Jan
Fitzsimmons Stores class A.....	1	14 1/2 14 1/2	1,410	13 1/2 Jan 14 1/2 Jan	Socoy-Vacuum Oil Co Inc (Un).....	15	37 1/2 37 1/2	455	35 1/2 Jan 37 1/2 Feb
Flying Tiger Line.....	1	6 1/2 6 1/2	200	5 1/2 Jan 6 1/2 Jan	Solar Aircraft Co.....	1	18 18 1/2	810	17 1/2 Jan 18 1/2 Jan
Food Machinery & Chemical (Un).....	10	38 1/2 38 1/2	225	38 Jan 39 1/2 Jan	Southern Calif Edison Co Ltd com.....	25	38 1/2 38 1/2	1,915	38 1/2 Jan 39 Jan
Gair (Robert) Co (Un).....	1	21 21	255	20 Jan 21 Feb	Original.....	25	46 1/2 46 1/2	11	46 1/2 Feb 46 1/2 Feb
Garrett Corp.....	2	a26 a26 1/2	51	24 1/2 Jan 25 1/2 Jan	4.32% preferred.....	25	26 26	110	25 1/2 Jan 26 1/2 Jan
General Electric Co (Un).....	a26	a26 1/2 a26 1/2	619	24 1/2 Jan 25 1/2 Jan	4.48% preferred.....	25	32 1/2 32 1/2	339	32 1/2 Jan 32 1/2 Jan
General Foods Corp (Un).....	a57 1/2	a56 1/2 a57 1/2	85	57 1/2 Jan 58 1/2 Jan	Southern Calif Gas 6 1/2 pfd.....	25	a33 1/2 a33 1/2	44	33 Jan 33 Jan
General Motors Corp common.....	5	63 1/2 63 1/2	1,290	59 1/2 Jan 64 1/2 Jan	6 1/2 pfd class A.....	25	34 1/2 34 1/2	720	32 1/2 Jan 34 1/2 Feb
General Paint common.....	a--	10 10	1,500	10 Jan 10 Jan	Southern Calif Petroleum.....	2	8 1/2 8 1/2	257	8 Jan 9 1/2 Jan
Second preferred.....	a--	17 17	100	10 Jan 10 Jan	Southern Company (Un).....	5	15 1/2 15 1/2	180	15 1/2 Jan 16 Jan
General Public Utilities (Un).....	5	29 1/2 29 1/2	205	28 1/2 Jan 29 1/2 Jan	Southern Pacific.....	a--	38 1/2 39 1/2	1,051	38 1/2 Jan 39 1/2 Feb
General Telephone (Un).....	20	47 1/2 50	5,526	44 1/2 Jan 50 Feb	Southern Railway (Un).....	a--	45 1/2 45 1/2	220	40 1/2 Jan 45 1/2 Feb
Gladding McBean.....	10	a20 1/2 a20 1/2	30	19 1/2 Jan 20 1/2 Jan	Sperry Corporation (Un).....	1	a49 a48 1/2 a49	147	43 1/2 Jan 47 1/2 Jan
Glidden Co (Un).....	a--	a34 1/2 a34 1/2	120	32 1/2 Jan 32 1/2 Jan	Standard Brands Inc (Un).....	a31 1/2	a31 1/2 a31 1/2	163	28 1/2 Jan 30 1/2 Jan
Golden State Co.....	a--	27 1/2 27 1/2	2,720	24 1/2 Jan 27 1/2 Feb	Standard Oil Co of Calif.....	a--	56 1/2 56 1/2	1,106	52 1/2 Jan 57 Jan
Good Humor Co of Calif com.....	50c	57 1/2 c 57 1/2 c	100	55c Jan 60c Jan	Standard Oil (Indiana) (Un).....	25	a77 1/2 a76 1/2 a77 1/2	105	a-- a--
Goodrich (B F) Co (Un).....	10	85 1/2 85 1/2	134	79 1/2 Jan 85 1/2 Feb	Standard Oil Co (N J) (Un).....	18	78 1/2 78 1/2	456	72 Jan 78 1/2 Feb
Goodyear Tire & Rubber com.....	a58	a57 1/2 a58 1/2	109	55 1/2 Jan 55 1/2 Jan	Standard Oil (Ohio) (Un).....	10	37 1/2 37 1/2	277	35 1/2 Jan 37 1/2 Feb
Great Lakes Oil & Chem.....	1	2 1/2 2 1/2	19,622	2 1/2 Jan 2 1/2 Jan	Stone & Webster Inc (Un).....	a23 1/2	a23 1/2 a24 1/2	230	22 1/2 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
Abbott Laboratories	5	46 3/4	46 3/4 46 3/4	200	45 1/2 Jan 46 3/4 Feb
Acme Steel Co	10	21 1/2	21 1/2 22	800	20 1/2 Jan 22 Jan
Advanced Aluminum Castings	5	8 3/4	8 3/4 8 3/4	100	8 Jan 8 3/4 Jan
Affiliated Gas Equipment	1	8	8 1/2 8 1/2	500	8 Jan 8 1/2 Jan
Alleghany Corp (Un)	1	4	3 3/4 4	2,400	3 3/4 Jan 4 Jan
Allied Laboratories	5	28 3/4	28 28 3/4	550	28 1/2 Jan 28 3/4 Feb
Allis Chalmers Mfg	5	48 3/4	47 1/2 48 3/4	1,500	45 1/2 Jan 48 3/4 Feb
American Airlines (Un)	1	12 3/4	12 3/4 13 1/4	1,700	11 3/4 Jan 13 1/4 Jan
American Cyanamid Co	10	46 1/2	46 47	900	46 Feb 48 1/2 Jan
American Investment Co (Ill)	1	24 1/2	24 1/2 24 3/4	300	24 1/2 Jan 24 3/4 Feb
American Machine & Foundry	7	23 3/4	23 1/2 23 3/4	1,800	22 3/4 Jan 24 Jan
American Rad & Stand San (Un)	5	15 3/4	15 1/2 15 3/4	3,200	13 3/4 Jan 15 3/4 Feb
American Tel & Tel Co	100	159 3/4	159 159 3/4	4,400	156 1/4 Feb 159 3/4 Feb
American Tobacco	25	64	64 64 1/4	800	59 1/2 Jan 65 1/2 Jan
Amurex Oil Development— Class A common	5	12 1/2	12 1/2 14	1,300	10 1/2 Jan 14 Feb
Anaconda Copper Mining (Un)	50	32 1/4	31 1/4 32 1/4	700	29 3/4 Jan 32 1/4 Jan
Armco Steel Corp (Un)	10	36 1/4	36 1/4 37 1/4	600	33 3/4 Jan 37 1/4 Feb
Armour & Co (Ill) common	5	10 1/4	10 3/4 10 3/4	3,200	9 Jan 10 3/4 Feb
Ashland Oil & Refining common	1	13 1/4	13 1/4 13 1/2	1,300	11 1/2 Jan 14 1/4 Jan
\$1.50 convertible 2nd preferred	1	25	25 25	100	25 Jan 25 Jan
Atchafalpa Topeka & Santa Fe	50	97 1/4	97 1/4 97 1/4	100	92 1/2 Jan 98 1/2 Jan
Atkey Products Corp	1	7 3/4	7 3/4 7 3/4	400	6 3/4 Jan 7 3/4 Jan
Atlantic Refining Co	10	32 1/4	31 3/4 32 1/4	300	28 1/2 Jan 32 1/4 Feb
Automatic Washer Co	3	4 1/4	4 1/4 4 1/4	700	4 1/4 Feb 4 1/4 Jan
Avco Mfg Corp	3	4 1/2	4 1/2 4 1/2	1,600	4 1/2 Jan 5 Jan
Baldwin-Lima-Hamilton (Un)	13	9	9 9	400	8 1/2 Jan 9 1/4 Jan
Bastian-Blessing Co	5	48	47 1/2 48	150	46 1/2 Jan 48 Jan
Belden Manufacturing Co	10	21 3/4	21 3/4 22	600	21 Jan 22 Jan
Bendix Aviation Corp	5	63	63 63	100	61 Jan 65 1/2 Jan
Benguet Consolidated Mining (Un)	1p	1 1/2	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan
Berghoff Brewing Corp	1	4 3/4	4 4 4 1/4	6,900	3 Jan 4 1/4 Jan
Bethlehem Steel Corp (Un)	5	55 3/4	55 1/2 58	2,000	50 3/4 Jan 58 Feb
Binks Manufacturing Co	1	17	17 17 1/4	150	16 Jan 17 1/2 Jan
Booth Fisheries Corp	5	12 1/4	12 1/4 12 1/4	300	11 1/2 Jan 12 1/4 Jan
Borg (George W) Corp	10	20 3/4	20 20 3/4	450	20 Jan 20 3/4 Feb
Brach & Sons (E J)	5	53 1/2	53 1/2 53 1/2	50	51 1/2 Jan 53 1/2 Feb
Brad Foote Gear Works	20c	2 1/2	2 1/2 2 1/2	700	2 1/4 Jan 2 1/2 Jan
Budd Company	5	12 1/4	12 1/4 12 3/4	300	11 3/4 Jan 12 3/4 Feb
Burlington Mills Corp (Un)	1	11 3/4	11 3/4 11 3/4	200	10 1/2 Jan 11 3/4 Feb
Burroughs Corp (Un)	5	17 1/4	16 1/2 17 1/4	1,500	15 1/2 Jan 17 1/4 Feb
Burton-Dixie Corp	12.50	17 1/2	17 1/2 17 1/2	100	17 1/2 Jan 18 Jan
Canadian Pacific (Un)	25	24 1/2	24 1/2 25 1/4	800	21 1/2 Jan 25 1/4 Jan
Carr-Consolidated Biscuit	1	1	1 1	100	1 Jan 1 1/2 Jan
Celanese Corp of America	5	20 3/4	20 3/4 20 3/4	300	19 1/4 Jan 21 1/2 Jan
Cenco Corporation	1	3 3/4	3 3/4 3 3/4	100	3 Feb 3 3/4 Jan
Centlivre Brewing Corp	50c	2 1/4	2 1/4 2 1/4	100	2 Jan 2 1/4 Jan
Central & South West Corp	5	24 1/2	24 1/2 24 1/2	1,700	23 1/2 Jan 24 1/2 Feb
Central Illinois Public Service	10	20 3/4	20 3/4 21 1/4	700	19 3/4 Jan 21 1/4 Jan
Central Illinois Securities Corp	5	27 1/2	27 27 1/2	150	26 3/4 Jan 29 1/2 Jan
\$1.50 convertible preference	1	27 1/2	27 27 1/2	150	26 3/4 Jan 29 1/2 Jan
Chesapeake & Ohio (Un)	25	35 3/4	35 3/4 35 3/4	100	33 3/4 Jan 35 3/4 Feb
Chicago Corp common	1	21 1/4	20 3/4 21 1/4	1,500	19 Jan 21 1/4 Feb
Chicago Milw St Paul & Pac	5	11 1/4	11 1/4 11 1/4	100	10 1/2 Jan 11 1/4 Feb
Chicago Rock Island & Pac Ry Co	5	68 1/2	68 1/2 68 1/2	100	67 Jan 68 1/2 Feb
Chic South Shore & So Bend RR	12.50	11 1/4	11 1/4 11 1/2	1,050	11 1/4 Jan 11 1/2 Jan
Chicago Towel Co common	5	102	102 1/2 102 1/2	30	102 Feb 103 1/2 Jan
\$7 convertible preferred	1	120	120 120	10	118 1/4 Jan 120 Feb
Chrysler Corp	25	59	58 3/4 60	4,000	56 3/4 Jan 62 3/4 Jan
Cities Service Co	10	86 3/4	86 3/4 86 3/4	100	81 1/2 Jan 86 3/4 Feb
Cleveland Cliff's Iron common	1	19	19 19 1/2	1,100	17 1/2 Jan 19 1/2 Feb
4 1/2% preferred	100	76	76 76	50	72 3/4 Jan 76 Feb
Cleveland Electric Illum Co	5	54 1/2	54 1/2 55 1/2	200	54 1/4 Jan 55 1/2 Feb
Coleman Co Inc	5	27	27 27 1/2	300	26 3/4 Jan 27 1/2 Feb
Columbia Gas System (Un)	5	13 1/2	13 1/2 13 1/2	2,000	12 3/4 Jan 13 1/2 Feb
Commonwealth Edison common	25	39 3/4	39 3/4 39 3/4	10,300	37 Jan 39 3/4 Jan
\$1.32 convertible preferred	25	39 3/4	38 3/4 39 3/4	400	37 1/2 Jan 39 Jan
Consumers Power Co	5	39 3/4	39 3/4 39 3/4	1,300	38 3/4 Jan 39 3/4 Jan
Continental Motors Corp	1	8 1/4	8 1/4 8 1/4	200	7 3/4 Jan 8 1/2 Jan
Crane Company	25	32	32 32	100	29 3/4 Jan 32 Jan
Cudahy Packing Co	10	6 1/4	6 1/4 6 1/4	200	5 3/4 Jan 6 1/4 Jan
Curtiss-Wright Corp (Un)	1	8 3/4	8 3/4 8 3/4	200	7 3/4 Jan 8 3/4 Jan
Deere & Company	10	27 1/2	27 1/2 27 1/2	100	25 1/2 Jan 28 1/2 Jan
Detroit & Cleveland Nav (Un)	5	8 3/4	8 3/4 9	600	7 1/2 Jan 9 Feb
Detroit Edison Co	20	29 1/2	29 1/2 29 1/2	200	28 1/2 Jan 29 1/2 Jan
Dodge Manufacturing Corp	10	12 1/4	12 1/4 12 1/2	750	10 3/4 Jan 12 1/2 Jan
Dow Chemical Co	5	34 3/4	33 3/4 35	3,400	33 1/2 Jan 38 1/2 Jan
Du Pont Laboratories Inc (Alan B)	100	10 1/4	10 1/4 10 1/2	400	9 1/4 Jan 10 1/2 Feb
du Pont (E I) de Nemours (Un)	5	110 1/2	108 3/4 110 3/4	500	104 3/4 Jan 110 3/4 Feb
Eastman Kodak Co (Un)	10	51 1/2	50 1/2 51 1/4	600	46 1/2 Jan 51 1/4 Feb
Eddy Paper Corp	5	137	137 137	10	127 1/4 Jan 145 Jan
Electric Controller & Mfg	5	35	35 35	10	34 1/2 Jan 36 Jan
Elgin National Watch	15	11 3/4	11 3/4 11 3/4	100	11 3/4 Jan 12 Jan
Flour Mills of America Inc	5	6	6 6 1/2	900	5 1/2 Jan 6 1/2 Feb
Four-Wheel Drive Auto	10	10 3/4	10 3/4 11 1/4	2,750	9 3/4 Jan 12 Jan
Fox (Peter) Brewing	1.25	5 1/4	5 1/4 6 1/4	2,623	4 3/4 Jan 6 1/4 Feb
Gamble-Skogmo Inc	5	7	7 7	400	6 3/4 Jan 7 1/4 Jan
Gen American Transportation	2.50	39 3/4	39 3/4 40 1/2	200	38 1/2 Jan 40 1/4 Jan
General Box Corp	1	2 3/4	2 3/4 2 1/2	800	2 1/4 Jan 2 1/2 Jan
General Candy Corp	5	14	14 14	15	13 1/4 Jan 14 Jan
General Electric Co (Un)	5	94 3/4	92 3/4 94 1/2	1,100	88 Jan 94 1/2 Feb
General Finance Corp common	1	10	10 10	100	9 3/4 Jan 10 1/2 Jan
General Motors Corp	5	63 3/4	62 64	3,100	59 Jan 64 1/2 Jan
General Package Corp	6	32 3/4	32 32 3/4	1,550	31 1/4 Jan 33 1/2 Jan
General Telephone Corp	20	49 1/2	48 49 1/2	3,500	44 1/2 Jan 49 1/2 Feb
Gibson Refrigerator Co	1	5 3/4	5 3/4 5 3/4	300	5 1/2 Jan 6 1/4 Jan
Gillette (The) Co	5	46 1/2	46 1/2 46 1/2	200	46 1/2 Jan 47 3/4 Jan
Golden Co (Un)	5	34 1/2	34 1/2 34 1/2	300	30 Jan 34 3/4 Jan
Goldblatt Bros	3	12	12 12	100	12 Feb 12 1/2 Jan
Gossard (W H) Co	10	9 1/4	9 1/4 10 1/4	500	9 1/4 Jan 10 1/4 Jan
Graham-Paige Corp	1	1 1/4	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan
Gray Drug Stores	5	13 1/4	13 1/4 13 1/4	250	13 1/4 Feb 13 1/4 Jan
Great Lakes Dredge & Dock	2 1/4	20 3/4	20 3/4 21 1/4	1,000	18 3/4 Jan 21 1/4 Jan
Great Lakes Oil & Chemical	1	2 1/4	2 1/4 2 1/4	1,000	2 1/4 Jan 2 1/4 Feb
Greif Bros Cooperage class A	5	19	19 19 3/4	1,400	16 Jan 19 1/4 Feb
Greyhound Corp (Un)	3	13 3/4	13 3/4 13 3/4	500	13 1/4 Jan 14 Jan
Griesedieck Western Brewery	2	14 1/4	14 1/4 14 1/4	350	14 1/4 Jan 15 Jan
Gulf Oil Corp	25	49 1/2	47 3/4 49 1/2	600	46 Jan 49 1/2 Feb
Hallcrafters Co	1	4 1/4	4 4 1/4	1,800	4 Jan 4 1/4 Jan
Hammond Organ Co	1	23 3/4	23 3/4 23 3/4	150	23 Jan 24 3/4 Jan
Harnischfeger Corp	10	18 3/4	18 1/2 19	650	17 1/2 Jan 19 1/2 Jan
Helleman (G) Brewing Co	1	23 3/4	23 3/4 23 3/4	50	22 3/4 Jan 23 3/4 Feb
Hein Werner Corp	3	8 3/4	8 3/4 9 3/4	1,100	8 3/4 Jan 10 Jan
Hibbard Spencer Bartlett	25	37 3/4	37 3/4 37 3/4	50	37 Jan 38 3/4 Jan
Hupp Corporation	1	3 1/4	3 1/4 3 1/4	1,800	2 3/4 Jan 3 1/2 Feb
Huttig Sash & Door common	10	23 3/4	23 3/4 24 1/4	450	21 1/2 Jan 24 1/4 Feb
Illinois Central RR	100	82	82 1/2 82 1/2	200	80 Jan 85 1/2 Feb
Indiana Steel Products Co	1	19 1/4	19 1/4 19 1/4	100	18 Jan 19 1/4 Feb
Indianapolis Power & Light	5	41 1/4	41 1/4 41 1/4	300	40 3/4 Jan 41 1/4 Jan
Inland Steel Co	5	46 1/4	44 3/4 46 1/4	2,000	41 3/4 Jan 46 1/4 Feb
Interlake Steamship Co	5	28 3/4	28 3/4 28 3/4	200	28 Jan 28 3/4 Feb

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
			Low High		Low High
International Harvester	100	30 1/2	30 30 3/4	1,900	28 1/2 Jan 30 3/4 Jan
7% preferred	100	165 1/2	165 1/2 165 1/2	200	165 1/2 Feb 165 1/2 Feb
International Mineral & Chemical	5	38 1/4	31 1/2 32 1/2	500	28 3/4 Jan 32 1/4 Jan
International Nickel Co (Un)	5	38 1/4	37 3/4 38 1/4	700	35 1/2 Jan 38 1/4 Jan
International Paper (Un)	7.50	59 3/4	59 3/4 59 3/4	200	56 1/4 Jan 59 3/4 Jan
International Shoe Co	5	38 3/4	38 3/4 38 3/4	200	38 3/4 Jan 38 3/4 Jan
International Tel & Tel (Un)	5	15 1/2	15 1/2 15 1/2	2,400	13 3/4 Jan 15 1/2 Feb
Interstate Power Co	5	11 1/2	11 1/2 11 1/2	200	10 1/2 Jan 11 1/2 Feb
Iowa Illinois Gas & Electric	5	31	30 3/4 31 1/2	500	29 1/2 Jan 31 1/2 Feb
Iowa Power & Light Co	10	26 3/4	25 3/4 26 3/4	600	25 Jan 26 3/4 Feb
Jones & Laughlin Steel (Un)	10	21 1/2	21 1/2 21 1/2	600	20 1/4 Jan 22 1/4 Jan
Kansas City Power & Light	5	33 3/4	34 34	200	32 1/4 Jan 34 Feb
Kansas Power & Light (Un)	9.75	19	18 3/4 19	1,200	18 1/2 Jan 19 Feb
Katz Drug Co	1	12	12 12 1/2	300	11 Jan 13 Jan
Kelley Island Lime & Transport	1	21 3/4	20 3/4 21 3/4	1,200	19 3/4 Jan 21 3/4 Feb
Kennecott Copper Corp (Un)	1	67 3/4	67 3/4 67 3/4	200	64 3/4 Jan 68 1/4 Jan
Knapp Monarch Co	1	3 3/4	3 3 3/4	900	3 Feb 3 3/4 Jan
Laclede Gas Co (Un)	4	10 1/4	10 1/4 10 1/4	1,800	9 3/4 Jan 10 1/4 Jan
Lamson & Sessions Co	10	16 1/4	16 16 1/4	800	15 3/4 Jan 16 1/4 Jan
Leath & Co common	5	16 1/2	16 1/2 16 1/2	250	16 1/2 Feb 17 1/4 Jan
Libby McNeil & Libby	7	9 1/2	9 1/2 9 3/4	2,200	9 Jan 10 Jan
Lindsay Chemical Co common	100	100	100 101	1,200	89 3/4 Jan 101 Jan
Lonergan Mfg class B	1	5	4 3/4 5	2,300	4 Jan 5 Feb
Louisville Gas & Elec of Ky	5	43 1/2	43 1/4 43 1/2	500	41 1/2 Jan 43 1/2 Feb
Marshall Field & Co	5	24 1/2	24 1/2 24 3/4	2,100	24 1/2 Jan 25 Jan
Martin (Glenn L) Co (Un)	1	18	18 19 1/4	1,000	17 Jan 19 1/4 Jan
Metropolitan Brick Inc	4	7 1/4	7 1/4 7 1/4	1,000	6 3/4 Jan 7 1/4 Feb
Meyer Blauke Co	5	20 1/2	20 1/2 20 1/2	100	20 Jan 21 Jan
Mickleberry's Food Products	1	10 1/2	10 1/2 10 1/2	350	10 1/4 Jan 10 3/4 Jan
Middle South Utilities	5	28 3/4	28 3/4 28 3/4	1,700	27 Jan 29 1/4 Jan
Miller & Hart Inc common	1	3 3/4	3 3/4 3 3/4	6,350	2 3/4 Jan 3 3/4 Feb
\$1 prior preferred	10	14 1/2	14 1/2 14 1/2	250	14 Jan 14 1/2 Feb
Minneapolis Brewing Co	1	6 3/4	6 3/4 6 3/4	500	6 Jan 6 3/4 Jan
Minnesota Mining & Mfg	5	56 1/2	55 1/2 56 3/4	800	55 1/4 Jan 58 1/2 Jan
Mississippi River Fuel	10	40	38 3/4 40 1/4	1,200	38 3/4 Jan 40 1/4 Feb
Missouri Portland Cement	25	37	36 3/4 37	950	34 1/2 Jan 37 Feb
Modine Mfg Co	5	28 3/4	28 3/4 28 3/4	50	28 Jan 30 Jan
Montgomery Ward & Co	5	59 3/4	59 3/4 60 3/4	600	56 3/4 Jan 61 3/4 Jan
Motorola Inc	3	33 1/2	33 1/2 33 1/2	200	31 Jan 34 1/2 Jan
Muskegon Motor Specialties— Convertible class A	50c	6 1/8	27 27 3/8	10	27 Jan 27 Jan
Muter Company	50c	6 1/8	6 1/8 6 1/4	150	5 3/4 Jan 6 3/4 Jan
Nash Kelvinator Corp (Un)	5	16	16 16 1/2	1,300	16 Feb 18 1/2 Jan
National Cylinder Gas	1	18	17 3/4 18	400	17 3/4 Feb 18 1/2 Jan
National Distillers Products	5	19 1/2	19 1/2 19 3/4	200	18 1/2 Jan 20 1/2 Jan
National Standard Co	10	31	31 31 1/2	350	28 3/4 Jan 31 1/2 Feb
National Tile & Mfg	1	3 3/4	3 3/4 4	400	3 1/2 Jan 4 Jan
New York Central RR (Un)	1	20 3/8	20 3/4 21 1/8	1,300	18 3/4 Jan 22 Jan
North American Aviation (Un)	1	23 1/4	24 24	500	20 Jan 24 1/2 Jan
North American Car Corp	10	18 3/4	18 18 3/4	650	17 3/4 Jan 18 1/2 Jan
North American Co (Un)	10	21	20 3/4 21 1/4	1,100	20 Jan 21 1/2 Feb
Northern Pacific Ry	100	61 3/4	58 3/4 61 3/4	1,000	54 1/4 Jan 61 3/4 Feb
Northern States Power (Minn) com	5	14 3/4	14 3/4 14 3/4	2,100	13 3/4 Jan 14 3/4 Jan
Northwest Bancorporation	5	42 1/2	42 1/2 43 1/2	550	40 1/2 Jan 43 1/2 Jan
Nunn Bush Shoe Co	2 1/2	15	15 15	100	14 1/2 Jan 15 Jan
Oak Manufacturing Co	1	17	16 3/4 17 3/8	1,050	16 1/2 Jan 17 1/2 Jan
Ohio Edison Co	8	39 3/4	39 3/4 39 3/4	1,700	38 3/4 Jan 39 3/4 Feb
Packard Motor Car (Un)	5	3 3/4	3 3/4 3 3/4	1,100	3 3/4 Jan 4 Jan
Pan American World Airways (Un)	1	11	10 1/2 11	2,200	9 3/4 Jan 11 Feb
Parkersburg-Aetna Corp	1	8	8 8	100	8 Feb 8 Feb
Patterson-Sargent Co	5	18	18 18 1/2	150	18 Jan 18 1/2 Jan
Peabody Coal Co common	5	3 1/2	3 1/2 3 1/2	1,200	3 Jan 3 3/4 Jan
5% convertible prior preferred	25	11 1/4	12 12	400	11 1/4 Jan 12 1/2 Jan
Pennsylvania RR	50	17 3/4	17 1/2 17 3/4	1,400	17 Jan 17 1/2 Jan
Peoples Gas Light & Coke	100	142	142 142	100	135 1/2 Jan 142 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	15 1/8	14 3/4 15 3/8	3,100	13 1/4 Jan 15 3/8 Feb
Perfect Circle Corp	2.50	14 1/4	14 1/4 14 1/4	100	14 1/4 Jan 14 1/2 Feb
Pfizer (Charles) & Co	1	36	36 37 3/8	700	33 3/4 Jan 37 3/8 Feb
Phelps Dodge Corp (Un)	12.50	33 1/2	32 1/2 33 1/2	600	31 3/4 Jan 33 1/2 Feb
Philo Corp (Un)	3	29 3/4	29 3/4 29 3/4	300	28 3/4 Jan 29 3/4 Jan
Phillips Petroleum Co	5	59 3/4	58 1/4 59 3/4	600	54 3/4 Jan 60 Jan
Potter Co (The)	1	10 1/4	10 1/4 10 1/4	50	10 1/4 Feb 10 3/4 Jan
Pressed Steel Car Co	1	8 3/4	8 3/4 9	500	8 3/4 Jan 9 1/2 Jan
Public Service Co of Indiana	5	36 3/4	36 3/4 37 1/4	1,500	36 Jan 37 1/4 Feb
Pullman Company (Un)	5	44 1/2	43 1/2 44 1/2	500	41 1/2 Jan 44 1/2 Feb
Pure Oil Co (Un)	5	43 1/2	43 1/2 44 1/2	200	43 1/2 Feb 44 1/2 Feb
Quaker Oats Co	5	29 3/4	29 3/4 29 3/4	1,300	28 1/2 Jan 29 3/4 Jan
Radio Corp of America (Un)	5	25 3/8	25 3/8 26 1/4	2,800	22 3/4 Jan 26 3/8 Jan
RKO Pictures Corp (Un)	1	4 3/4	4 3/4 4 3/4	200	3 Jan 3 3/4 Jan
RKO Theatres Corp (Un)	1	4 7/8	4 7/8 4 7/8	100	4 3/4 Jan 5 1/4 Jan
Raytheon Manufacturing Co	5	9 1/2	9 1/2 9 1/2	200	8 3/4 Jan 9 1/2 Jan
Remington Rand (Un)	50c	16	15 1/2 16	500	14 1/4 Jan 16 Feb
Republic Steel Corp (Un)	5	50 1/4	50 1/4 51	1,100	47 1/2 Jan 51 Feb
Rexall Drug (Un)	2.50	6 3/4	6 3/4 6 3/4	100	6 3/4 Jan 7 1/4 Jan
Reynolds (R J) Tobacco class B	10	38 3/4	38 3/4 39 1/4	3,500	36 3/4 Jan 39 1/4 Jan
Richman Bros Co	5	26	26 26 3/4	650	24 Jan 26 3/4 Jan
St Louis Public Service A common	12	13 3/4	13 3/4 13 3/4	2,700	13 3/4 Jan 14 Jan
St Regis Paper Co	5	21 3/4	21 3/4 21 3/4	900	20 3/4 Jan 22 3/4 Jan
Schenley Industries (Un)	1.40	21 3/4	21 3/4 21 3/4	100	21 1/4 Jan 22 3/4 Jan
Schwitzer-Cummins Co	1	15	15 15	550	15 Jan 15 1/2 Jan
Sears Roebuck & Co	5	61 1/4	61 1/4 61 3/4	900	60 1/2 Jan 61 3/4 Feb
Shell Oil Co	15	81 1/4	81 1/4 82 1/2	200	77 3/4 Jan 82 1/2 Feb
Signode Steel Strapping Co	1	17 1/2	17 1/2 18 3/4	450	16 3/4 Jan 18 3/4 Feb
Sinclair Oil Corp	5	38 3/4	37 3/4 38 3/4	2,400	32 1/2 Jan 38 3/4 Feb
Society Brand Clothes Inc	1	6	6 6 1/2	1,400	5 1/2 Jan 6 1/2 Feb
Socony Vacuum Oil (Un)	15	37 1/2	37 1/2 37 3/4	2,800	35 1/2 Jan 37 3/4 Jan
South Bend Lathe Works	5	25	25 26 1/2	300	24 1/4 Jan 26 1/2 Feb
Southern Co (Un)	5	16	16 16 1/4	1,700	15 3/4 Jan 16 1/4 Jan
Southern Pacific Co (Un)	5	40 1/4	38 3/4 40 1/4	700	36 3/4 Jan 40 1/4 Feb
Spiegel Inc warrants	1	1 3/4	1 3/4 1 3/4	200	1 3/4 Feb 2 Jan
Standard Oil of California	5	x58 1/4	56 1/4 x58 1/4	500	53 Jan 58 1/4 Feb
Standard Oil of Indiana	25	x77 1/4	76 1/2 x77 3/4	800	68 1/2 Jan 77 3/4 Feb
Standard Oil N J (Un)	15	78 3/4	77 3/4 79	1,500	72 3/4 Jan 79 3/4 Jan
Standard Oil Co (Ohio)	10	37 1/4	36 3/4 37 1/4	1,300	32 1/2 Jan 37 1/4 Feb
Standard Railway Equipment	1	10 1/4	10 1/4 10 1/4	400	9 1/4 Jan 10 1/4 Feb
Stewart-Warner Corp	5	21 3/4	21 3/4 21 3/4	200	20 3/4 Jan 22 Jan
Stone Container Corp	1	10	9 3/4 10	1,400	9 3/4 Jan 10 Jan
Studebaker Corp (Un)	1	20	20 21 1/2	600	20 Feb 22 1/4 Jan
Sunbeam Corp	5	33 3/4	33 3/4 33 3/4	900	32 Jan 36 1/4 Jan
Sundstrand Machine Tool	5	15 1/2	15 1/4 15 1/2	1,350	15 1/4 Jan 15 3/4 Jan
Sunray Oil Corp (Un)	1	18 1/4	17 1/2 18 1/4	20,000	16 1/4 Jan 18 1/4 Jan
Swift & Co	25	41 3/4	41 3/4 44 3/4	1,200	41 3/4 Feb 45 3/4 Jan
Texas Co (The)	25	61 3/4	63 63	500	57 3/4 Jan 63 Feb
Thor Corp	20	15 1/4	15 1/4 15 1/4	100	15 1/4 Feb 15 3/4 Jan
Thor Power Tool Co	5	18 3/4	18 18 1/4	1,000	17 3/4 Jan 18 1/4 Feb
Toledo Edison Co	5	12 1/2	12 1/2 12 3/4	700	12 1/2 Jan 12 3/4 Jan
Trane Co (The)	2	40 1/2	38 40 1/2	4,050	36 3/4 Jan 40 1/2 Feb
Transamerica Corp	2	26	26 26 3/4	300	26 Feb 27 1/4 Jan
Traveler Radio Corp	1	2 1/2	2 2 1/4	800	2 Feb 2 3/4 Jan
Tri Continental Corp (Un)	1	17 1/2	17 1/2 17 3/4	1,400	15 3/4 Jan 17 1/2 Jan
Truax-Traer Coal common	1	17 1/4	17 1/4 17 1/4	300	16 Jan 17 3/4 Jan
32.80 conv preferred series A	50	43 3/4	43 3/4 43 3/4	100	43 1/2 Jan 43 3/4 Feb
20th Century-Fox Film	1	20 1/4	20 1/4 20 3/4	300	20 1/4 Jan 22 Jan
208 So La Salle St Corp	5	59	59 60	220	59 Feb 60 Feb



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
	Per		Low High		Low	High
Union Carbide & Carbon	25	73	72 1/4 73 1/4	600	71 1/2 Jan	74 1/2 Jan
Union Oil of California	10	24 1/2	24 1/2 24 1/2	1,100	38 1/2 Jan	41 1/2 Feb
United Air Lines Inc	10	24 1/2	24 1/2 24 1/2	400	21 1/2 Jan	24 1/2 Jan
United Corporation (Del) (Un)	1	32 1/2	32 1/2 32 1/2	1,000	47 1/2 Jan	5 1/2 Jan
U S Rubber Co (Un)	5	41 1/4	40 3/4 42	700	29 1/4 Jan	32 1/4 Feb
U S Steel Corp.	1	8	8 9	2,200	39 1/2 Jan	42 Feb
Van Dorn Iron Works	10	56 1/2	56 1/2 56 1/2	300	24 1/4 Jan	25 1/2 Feb
Walgreen Co	12 1/2	1	1 1 1	1,700	50 1/4 Jan	56 1/2 Feb
Westinghouse Electric Corp	1	13 1/2	13 1/2 13 1/2	200	27 1/2 Jan	29 1/2 Jan
White Motor Co	1	16 1/2	16 1/2 16 1/2	100	13 1/2 Jan	14 Jan
Wieboldt Stores Inc common	10	31 1/4	31 1/4 31 1/4	1,750	14 1/2 Jan	17 1/2 Feb
Wisconsin Bankshares Corp.	10	19 1/2	19 1/2 19 1/2	400	29 1/2 Feb	31 1/2 Feb
Wisconsin Electric Power	10	19 1/2	19 1/2 19 1/2	1,400	19 Jan	19 1/2 Jan
Wisconsin Public Service	10	19 1/2	19 1/2 19 1/2	700	43 1/4 Jan	45 1/4 Jan
Woolworth (F W) Co.	10	82 1/2	81 3/4 82 1/4	35	14 1/2 Jan	15 Jan
World Publishing Co.	10	41 1/4	41 1/4 41 1/4	200	79 Jan	82 1/4 Feb
Wrigley (Wm) Jr.	5	41 1/4	41 1/4 41 1/4	100	38 1/2 Jan	42 1/2 Jan
Youngstown Sheet & Tube	5	41 1/4	41 1/4 41 1/4	100	38 1/2 Jan	42 1/2 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
	Per		Low High		Low	High
American Security & Trust Co.	10	47 1/2	46 1/2 47 1/2	99	35 1/2 Feb	37 1/2 Jan
American Stores Co.	100	159 1/2	158 1/2 159 1/2	351	44 Jan	47 1/2 Feb
American Tel & Tel.	100	20 1/2	20 1/2 20 1/2	3,350	155 1/2 Jan	159 1/2 Jan
Arundel Corporation	10	30 1/2	30 1/2 30 1/2	161	19 1/2 Jan	21 Jan
Atlantic City Elec Co.	10	30 1/2	30 1/2 30 1/2	853	29 1/2 Jan	33 1/2 Jan
Baldwin-Lima-Hamilton	13	9	8 1/2 9	205	8 1/2 Jan	9 1/2 Jan
Baltimore Transit Co.	1	5	4 1/2 5 1/2	1,408	4 1/2 Jan	5 1/2 Jan
\$2.50 non-cum preferred	50	28 1/4	28 1/4 28 1/4	171	25 1/4 Jan	28 1/4 Jan
Bankers Securities Corp common	50	12 1/2	12 1/2 12 1/2	14	140 Jan	150 Jan
Budd Company	10	12 1/2	12 1/2 12 1/2	457	11 1/2 Jan	12 1/2 Feb
Chrysler Corp	25	59	56 60 1/2	3,284	56 Feb	63 1/4 Jan
Curtis Publishing Co.	1	7 1/2	7 1/2 7 1/2	225	7 1/2 Feb	8 1/2 Jan
Delaware Power & Light common	13 1/2	29 1/2	28 1/4 29 1/2	1,014	28 Jan	29 1/2 Feb
Duquesne Light Co.	10	28 1/2	28 1/2 28 1/2	3,467	28 1/2 Jan	29 1/2 Feb
Electric Storage Battery	10	26 1/4	26 1/4 26 1/4	716	24 1/2 Jan	27 1/2 Jan
Fidelity & Deposit Co.	10	109 1/2	111 1/2	110	108 1/2 Jan	111 1/2 Feb
Garfinkel (Julius) common	50c	18 1/2	18 1/2 18 1/2	140	18 1/2 Jan	18 1/2 Jan
4 1/2% conv preferred	25	64	61 1/2 64 1/2	100	18 1/2 Jan	18 1/2 Jan
General Motors Corp	5	14 1/2	14 1/2 14 1/2	3,210	58 1/2 Jan	65 1/2 Jan
Gimbel Brothers	5	2 1/4	2 1/4 2 1/4	581	13 1/2 Jan	14 1/2 Jan
Goldenberg Co class A common	1	2 1/4	2 1/4 2 1/4	100	2 1/4 Feb	2 1/4 Feb
Hecht (The) Co common	15	23	22 1/2 23 1/4	795	22 1/2 Feb	23 1/2 Jan
Lehigh Coal & Navigation	10	9 1/4	9 1/4 9 1/4	1,232	8 1/4 Jan	10 Jan
Lehigh Valley RR	1	14 1/2	14 1/2 14 1/2	32	13 1/2 Jan	14 1/2 Jan
Martin (Glenn L)	1	18 1/2	17 1/2 18 1/2	196	16 1/2 Jan	19 1/2 Jan
Pennroad Corp	1	13 1/2	12 1/2 13 1/2	575	12 1/2 Jan	13 1/2 Jan
Pennsylvania Power & Light com.	50	36 1/2	35 1/2 36 1/2	2,763	35 1/2 Jan	37 1/2 Jan
Pennsylvania RR	50	17 1/2	17 1/2 17 1/2	2,852	16 1/2 Jan	18 1/2 Jan
Pennsylvania Salt Mfg	10	43 1/2	43 1/2 43 1/2	494	40 Jan	45 Jan
Pennsylvania Water & Power Co.	5	39 1/2	39 1/2 39 1/2	117	38 1/2 Jan	39 1/2 Feb
Peoples Drug Stores Inc.	5	32 1/2	31 1/2 32 1/2	340	31 1/2 Jan	32 1/2 Jan
Philadelphia Electric common	5	34 1/2	33 1/2 34 1/2	3,909	32 1/2 Jan	35 Feb
\$1 div preference common	5	24 1/2	24 1/2 24 1/2	89	23 1/2 Jan	26 1/2 Jan
Philadelphia Transportation Co.	20	5 1/2	5 1/2 5 1/2	853	4 Jan	5 1/2 Jan
Participating preferred	20	29 1/4	28 1/2 29 1/4	662	28 1/2 Jan	30 1/2 Jan
Philco Corp	3	17 1/2	17 1/2 17 1/2	4,215	16 1/2 Jan	18 Feb
Potomac Electric Power common	10	17 1/2	17 1/2 17 1/2	53	42 1/2 Jan	43 1/2 Feb
3.60% series A preferred	50	26 1/2	26 1/2 26 1/2	23	42 1/4 Jan	43 1/2 Feb
3.60% series B preferred	50	26 1/2	26 1/2 26 1/2	1,679	25 1/2 Jan	27 Feb
Public Service El & Gas common	5	26 1/2	26 1/2 26 1/2	574	25 1/2 Jan	27 1/2 Feb
\$1.40 div preference com.	5	26 1/2	26 1/2 26 1/2	574	25 1/2 Jan	27 1/2 Feb
Reading Co	50	27 1/4	26 1/2 27 1/4	680	26 1/4 Jan	27 1/4 Jan
Riggs National Bank	100	397	397 397	4	380 Jan	400 Jan
Scott Paper Co.	10	76 1/2	75 1/2 77 1/4	1,255	69 1/2 Jan	79 Jan
Sun Oil Co	10	70	70 70 1/4	60	68 1/4 Jan	71 1/4 Jan
Union Trust Co.	10	48	48 48	130	48 Feb	48 Feb
United Corp	1	5	5 5 1/2	310	4 1/2 Jan	5 1/2 Jan
United Gas Improvement	13 1/2	34 1/2	34 1/2 35 1/2	565	33 1/2 Jan	35 1/2 Jan
Washington Gas Light common	5	31 1/2	31 1/2 32	1,783	30 1/2 Jan	32 Feb
BONDS—						
Baltimore Transit Co 4s ser A	1975	75	75	\$4,000	75 Jan	75 Jan
5s series A	1975	83 1/2	83 1/2	500	83 1/2 Feb	84 Jan

## Pittsburgh Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
	Per		Low High		Low	High
Allegheny Ludlum Steel	10	31 1/2	31 1/2 32 1/2	141	28 1/2 Jan	32 1/2 Jan
Blaw-Knox Co	10	18 1/2	18 1/2 18 1/2	115	17 1/2 Jan	18 1/2 Feb
Clark (D L) Co.	10	9 1/4	9 1/4 9 1/4	100	9 1/4 Jan	9 1/4 Jan
Columbia Gas System	10	13 1/4	13 1/4 13 1/4	448	12 1/2 Jan	13 1/4 Jan
Duquesne Brewing	5	7	7 7 1/2	1,228	6 Jan	7 1/2 Jan
Duquesne Light	5	29	28 1/2 29	106	28 1/2 Jan	29 1/2 Jan
Equitable Gas Co.	8.50	23 1/2	23 1/2 24 1/2	157	22 1/2 Jan	24 1/2 Jan
Fort Pitt Brewing	1	4 1/4	4 1/4 4 1/4	528	4 Jan	4 1/4 Jan
Harbison Walker Refractories	1	28	28 28 1/2	168	24 1/2 Jan	28 1/2 Feb
Joy Manufacturing Co.	1	34	33 1/2 34	300	32 1/2 Jan	34 1/2 Jan
Natco Corp	5	8	8 8	160	7 1/4 Jan	8 Jan
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 1/2	1,995	1 1/2 Jan	1 1/2 Jan
\$2.50 convertible preferred	25	27 1/2	27 1/2 27 1/2	554	26 1/2 Jan	27 1/2 Jan
Pittsburgh Plate Glass	10	58 1/2	57 1/2 58 1/2	111	52 1/2 Jan	58 1/2 Feb
Pittsburgh Screw & Bolt Corp.	10	7 1/2	7 1/2 7 1/2	20	6 1/2 Jan	7 1/2 Feb
Plymouth Oil Corp	5	26 1/2	26 1/2 26 1/2	40	24 1/2 Jan	27 1/2 Jan
Rockwell Spring & Axel	5	20 1/2	20 1/2 20 1/2	488	18 1/2 Jan	21 Jan
San Toy Mining	10c	6c	6c 6c	2,000	6c Jan	7c Jan
United Engineering & Foundry Co.	5	13	13 1/2 13 1/2	180	12 Jan	13 1/2 Feb
United States Glass common	1	4 1/4	4 1/4 4 1/4	100	4 1/4 Jan	4 1/4 Jan
Westinghouse Air Brake	10	25	24 1/2 25 1/2	662	22 1/2 Jan	25 1/2 Jan
Westinghouse Electric Corp.	12.50	86 1/2	83 1/2 86 1/2	950	50 1/2 Jan	56 1/2 Feb

For footnotes see page 41.

## San Francisco Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
	Par		Low High		Low	High
Admiral Corporation	1	a20 1/4	a20 1/4 a20 1/4	25	20 1/4 Jan	20 1/4 Jan
Air Reduction Co common (Un)	1	a24 1/2	a24 1/2 a24 1/2	170	24 1/2 Jan	24 1/2 Jan
Allegheny Corp (Un)	1	4	4 4	220	4 Feb	4 Feb
Allied Chemical & Dye Corp (Un)	20	a78 1/2	a76 1/2 a78 1/2	240	4	4
Allis-Chalmers Mfg	1	48 1/2	48 1/2 48 1/2	253	47 Jan	48 1/2 Feb
Aluminum Ltd	1	51	51 51 1/4	280	48 1/2 Feb	51 Feb
American Airlines Inc (Un)	1	a13	a12 1/4 a13	71	11 1/2 Jan	12 1/2 Jan
Amer Broad Para Thres com (Un)	1	a15 1/2	a15 1/2 a15 1/2	204	15 1/2 Jan	15 1/2 Jan
American Can Co (Un)	12 1/2	37 1/2	37 1/2 37 1/2	60	37 1/2 Feb	39 1/2 Jan
American Car & Foundry (Un)	25	a36	a36 a36	503	46 1/2 Jan	47 1/2 Jan
American Cyanamid Co (Un)	10	46 1/4	46 1/4 46 1/4	115	14 1/2 Jan	15 Feb
American Factors Ltd (Un)	20	15 1/2	15 1/2 15 1/2	635	13 1/2 Jan	15 1/2 Feb
American Radiator & S S (Un)	5	15 1/2	15 1/2 15 1/2	227	29 1/2 Jan	30 1/2 Jan
American Smelting & Refining—Common (Un)	100	a30 1/4	a29 1/4 a30 1/4	3,303	156 1/2 Jan	159 1/2 Feb
American Tel & Tel Co	100	159 1/2	159 1/2 159 1/2	711	59 1/2 Jan	65 1/2 Jan
American Tobacco Co	25	64 1/2	64 1/2 64 1/2	455	36 1/4 Feb	37 1/2 Jan
American Viscose Corp (Un)	25	36 1/4	36 1/4 36 1/4	780	30 1/2 Jan	32 1/2 Jan
Anaconda Copper Mining (Un)	50	31 1/2	31 1/2 31 1/2	606	43 1/2 Jan	45 1/2 Jan
Anglo Calif Natl Bank	20	44 1/4	44 1/4 44 1/4	50	16 Jan	16 Jan
Arkansas Fuel Oil Corp (Un)	5	a16 1/2	a16 1/2 a16 1/2	30	16 Jan	16 Jan
Arkansas Louisiana Gas Co (Un)	5	a9 1/2	a9 1/2 a9 1/2	812	34 1/2 Jan	37 Jan
Armco Steel Corp	10	10 1/2	10 1/2 10 1/2	110	9 1/2 Jan	10 1/2 Feb
Armour & Co (Ill) (Un)	5	10 1/2	10 1/2 10 1/2	40	a	a
Atchafalpa & Santa Fe (Un)	50	a100 1/4	a97 1/4 a100 1/4	1,070	28 1/2 Jan	32 1/2 Feb
Atlantic Refining Co	10	32 1/2	32 1/2 32 1/2	81	a	a
Atlas Corp (Un)	5	a29	a29 a29 1/2	550	28c Jan	35c Jan
Atok-Big Wedge	P2	29c	28c 29c	248	4 1/2 Jan	5 Jan
Avco Mfg Corp (Un)	3	4 1/2	4 1/2 4 1/2	100	5 1/2 Feb	5 1/2 Feb
Bailey Seiburn Oil & Gas Class A	1	5 1/4	5 1/4 5 1/4	310	19 1/2 Jan	20 1/2 Feb
Baltimore & Ohio RR (Un)	100	20 1/4	20 1/4 20 1/4	261	28 1/2 Jan	30 1/2 Feb
Bandit Petroleum	1	14 1/2	14 1/2 14 1/2	880	11 1/2 Jan	15 1/2 Feb
Bankline Oil Co	1	14 1/2	14 1/2 14 1/2	132	62 Jan	63 1/2 Jan
Bendix Aviation Corp (Un)	5	a63 1/2	a61 1/2 a63 1/2	500	18 Feb	1 Jan
Benguet Cons Mining (Un)	P1	12	12 12	1,418	50 1/2 Jan	58 1/2 Jan
Bethlehem Steel (Un)	1	55 1/2	55 1/2 58 1/2	210	11 Jan	11 1/2 Feb
Bishop Oil Co	2	11 1/2	11 1/2 11 1/2	3,268	2,05 Jan	2,60 Jan
Blair Holdings Corp (Un)	1	2.15	2.15 2.20	269	52 1/2 Jan	52 1/2 Jan
Boeing Airplane Co cap (Un)	5	a53 1/2	a51 1/2 a53 1/2	103	a	a
Borden Co (Un)	15	a59 1/2	a59 1/2 a59 1/2	12	79 Jan	79 Jan
Borg-Warner Corp (Un)	5	a81 1/2	a82 1/2 a81 1/2	140	12 Jan	12 Jan
Budd Company	10	a12 1/2	a12 1/2 a12 1/2	130	11 1/2 Feb	12 Jan
Bunker Hill & Sullivan (Un)	2 1/2	11 1/2	11 1/2 11 1/2	175	3 1/2 Jan	3 1/2 Jan
Burroughs Corp	5	a18 1/4	a18 1/4 a18 1/4	250	15 1/2 Jan	17 Jan
Calamba Sugar	1	3 1/2	3 1/2 3 1/2	904	22 1/2 Jan	24 1/2 Jan
California Ink Co	5.50	16 1/2	16 1/2 16 1/2	110	110	110
California Packing Corp	5	22 1/2	23 1/2 23 1/2	700	4 1/2 Jan	5 1/2 Jan
Canada Dry Ginger Ale (Un)	1 1/2	a12 1/2	a13 1/2 a12 1/2	1,177	21 1/2 Jan	25 1/2 Feb
Canadian Atlantic Oil Co Ltd	2	5 1/2	5 1/2 5 1/2	1,013	48 1/2 Feb	50 1/2 Jan
Canadian Pacific Rv (Un)	25	25	25 25 1/2	79	19 1/2 Jan	20 1/2 Jan
Caterpillar Tractor Co common	10	48 1/2	48 1/2 50 1/4	1,800	68c Jan	90c Jan
Celanese Corp of America	1	a20 1/2	a20 1/2 a20 1/2	535	34 1/2 Jan	35 1/2 Feb
Central Eureka Corp	1	79c	79c 83c	20	45 1/4 Jan	45 1/4 Jan
Chesapeake & Ohio Rv (Un)	25	35 1/2	35 1/2 35 1/2	2,273	56 1/2 Feb	62 Jan
Chicago Milw St Paul RR pfd (Un)	100	a45 1/4	a45 1/4 a45 1/4	223	81 1/2 Jan	85 1/2 Feb
Chrysler Corp	25	56 1/2	59 1/2 59 1/2	183	16 1/2 Jan	18 Jan
Cities Service Co (Un)	10	85 1/2	85 1/2 85 1/2	76	44 1/2 Jan	44 1/2 Jan
Colorado Fuel & Iron	1	18	18 18	66	a	a
Columbia Broadcast Syst class A	2 1/2	a44 3/4	a41 1/4 a44 3/4	1,015	12 1/2 Jan	13 1/2 Feb
Class B	2 1/2	a41 1/4	a41 1/4 a41 1/4	40	16 1/2 Jan	17 1/2 Jan
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	85	37 Jan	38 1/2 Jan
Commercial Solvents (Un)	1	a17 1/2	a17 1/2 a17 1/2	75	59 Jan	65 Feb
Commonwealth Edison	25	a39	a38 1/2 a39 1/4	100	8 Jan	8 Jan
Consol Chemical Ind class A	1	65	65 65	750	41 1/4 Jan	44 1/4 Feb
Consolidated Coppermines	5	a7 1/2	a7 1/2 a7 1/2	25	a	a
Consolidated Edison of N Y (Un)	1	44 1/4	43 1/4 44 1/4	915	18 Jan	20 1/2 Feb
Consolidated Grocers Corp	1.33 1/2	a12 3/4	a12 3/4 a12 3/4	115	8 1/2 Feb	8 1/2 Feb
Cons Vultee Aircraft	1	20 1/2	20 1/2 20 1/2	70	a	a
Continental Motors (Un)	1	8 1/4	8 1/4 8 1/4	235	a	a
Continental Oil Co (Del) (Un)	5	a57 1/2	a58 3/4 a57 1/2	111	76 1/2 Jan	80 Feb
Corn Products Refining (Un)	25	a74	a74 1/2 a74	1,279	35 Jan	39 1/4 Feb
Crocker First Nat'l Bank	25	80	80 80	73	101 1/2 Jan	102 3/4 Jan
Crown Zellerbach Corp common	5	39 1/2	38 1/2 39 1/4	6	7 1/2 Jan	8 Jan
Preferred	1	102	102 102 1/2	255	8 Jan	8 Jan
Curtis Publishing Co. (Un)	1	a8 1/2	a8 1/2 a8 1/2	10	62 Jan	63 Jan
Curtiss-Wright Corp (Un)	1	8 1/4	8 1/4 8 1/4	195	1,90 Jan	2,10 Jan
Di Giorgio Fruit \$3 pfd	1	62	62 62	1,883	37 1/4 Jan	39 3/4 Jan
Doernbecher Mfg Co	1	2.05	2.05 2.05	200	6 1/2 Feb	7 Jan
Dominguez Oil Fields (Un)	1	38 1/2	38 1/2 39 1/4	2,586	33 1/2 Feb	38 Jan
Douglas Oil of Calif	1	6 1/2	6 1/2 6 1/2	125	9 1/2 Jan	10 1/2 Feb
Dow Chemical Co common	5	34 1/2	33 1/2 35 1/2	363	105 1/2 Jan	108 1/2 Feb
Du Pont Lab class A (Un)	10c	10 1/2	10 1/2 10 1/2	465	23 Jan	25 Feb
Du Pont de Nemours & Co (Un)	25	108 1/2	108 1/2 108 1/2	236	47 Jan	51 1/2 Feb
Eastern Air Lines Inc (Un)	1	25	25 25	1,030	5 1/2 Jan	6 Jan
Eastman Kodak Co (Un)	10	51 1/2	51 1/2 51 1/2	150	10 1/2 Feb	10 1/2 Feb
El Dorado Oil Works	1	5 1/2	5 1/2 5 1/2	221	35 1/2 Jan	37 1/2 Jan
Electrical Products Corp	4	10 1/2	10 1/2 10 1/2	580	41 1/2 Jan	44 1/2 Jan
El Paso Natural Gas Co	3	37	37 37	100	1 Feb	1 Feb
Emporium Capwell Co	1	43	42 1/4 43	300	1 1/2 Feb	1 1/2 Feb
Eureka Corp Ltd capital	1	1	1 1	485	38 1/2 Feb	38 1/2 Feb
Warrants	25c	1/4	1/4 1/4	726	88 Jan	92 1/2 Feb
Food Machinery & Chem Corp	10	38 1/2	38 1/2 38 1/2	140	59 1/2 Jan	64 1/2 Jan
General Electric Co (Un)	1	92 1/2	92 1/2 92 1/2	375	10 Jan	10 Jan
General Foods Corp (Un)	1	a57 3/4	a58 1/2 a57 3/4	250	16 Jan	16 Jan
General Motors Corp common	5	62 1/2	63 1/2 63 1/2	140	17 Jan	17 Jan
Preferred	1	10	10 10	524	26 1/2 Jan	29 1/2 Feb
Conv 2nd pfd	1	16	16 16	280	46 1/2 Feb	47 Feb
General Public Utilities (Un)	5	17	17 17	60	19 1/2 Jan	20 Jan
Gillette Co (The) common	1	29 1/2	29 1/2 29 1/2	21,705	23 Jan	28 Feb
Gladding McBean & Co	10	46 1/2	47 47	468	78 Jan	80 1/2 Feb
Golden State Co Ltd common	1	a20 1/2	a20 1/2 a20 1/2	30	79 1/2 Jan	79 1/2 Jan
4% preferred	100	27 1/2	27 1/2 28	24	a	a
Goodrich (B F) Co (Un)	1	80 1/2	79 1/2 80 1/2	25	1 1/4 Jan	1 1/4 Jan
Goodyear Tire & Rubber (Un)	10	a85	a85 a85	103	49 1/2 Jan	50 Jan
Graham-Paige Corp (Un)	1	a57 1/4	a57 1/4 a57 1/4	77	13 1/2 Jan	13 1/2 Jan
Great North Ry non-cum pfd (Un)	1	a1 1/2	a1 1/2 a1 1/2	1,054	20 1/4 Jan	24 1/4 Feb
Greyhound Corp	3	a49 3/4	a51 1/4 a49 3/4	1,274	11 1/2 Jan	12 1/2 Feb
Hancock Oil Co class A	1	13 1/4	13 1/4 13 1/4	250	3 1/2 Jan	3 1/2 Jan
Hawaiian Pineapple Co Ltd	1	24 1/4	23 1/4 24 1/4	81	a	a
Holly Oil Co (Un)	1	12 1/2	12 1/2 12 1/2	117	6 Jan	6 1/2 Feb
Homestake Mining Co (Un)	12 1/2	3 1/2	3 1/2 3 1/2	466	57 Jan	60 Feb
Honokaa Sugar Co (Un)	20	a35 1/2	a35 1/2 a35 1/2	6,250	1.00 Jan	1.35 Feb
Honolulu Oil Corp	1	6	6 6	23	a	a
Idaho Maryland Mines Corp (Un)	1	1.15	1.05 1.35	1,616	28 1/2 Jan	30 1/2 Feb
Idaho Power Co	20	a44 1/4	a44 1/4 a44 1/4	150	37 1/2 Feb	37 1/2 Feb
International Harvester (Un)	1	30 1/2	30 1/2 30 1/2	10	56 1/2 Jan	56 1/2 Jan
International Nickel Co. (Can) (Un)	1	37 1/2	37 1/2 37 1/2	526	14 Jan	15 1/2 Jan
International Paper Co (Un)	7 1/2	a59 1/2	a59 1/2 a59 1/2	325	8 1/2 Jan	9 1/2 Jan
International Tel & Tel com (Un)	1	15 1/2	15 1/2 15 1/2	210	69 1/2 Jan	69 1/2 Jan
Intex Oil Co	33 1/2c	9	9 9	142	20 1/2 Jan	22 Jan
Johns-Manville Corp (Un)	1	a69 1/4	a69 1/4 a69 1/4	252	26 1/2 Jan	28 1/2 Jan
Jones & Laughlin Steel (Un)	10	a21 1/2	a22 1/2 a21 1/2	375	51 Jan	49 1/2 Feb
Kaiser Alum & Chem Corp com	1	27 1/2	27 1/2 27 1/2	1	a	a
Preferred	50	49 1/2	49 1/2 49 1/2	1	a	a



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

San Francisco Stock Exch. (Cont.)  
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Kaiser Motors Corp	1	2 1/2	2 1/2 2 1/2	1,430	2 1/2 Jan 2 1/2 Jan
Kansas Power & Light (Un)	8 3/4	---	a18 3/4 a18 3/4	27	a 66 Jan a 68 Feb
Kennecott Copper Corp (Un)	---	45	43 45	435	39 1/2 Jan 45 Feb
Kern County Land	2.50	---	---	---	---
Leslie Salt Co	10	---	36 36	100	33 1/4 Jan 36 Jan
Lockheed Aircraft Corp	1	28 1/2	28 1/2 28 3/4	222	26 1/2 Jan 29 Jan
Loew's Inc (Un)	---	14	14 14	200	13 1/4 Jan 14 Jan
Lyons-Magnus class B	---	---	1.40 1.40	1,000	1.40 Feb 1.40 Feb
Macy & Co (R H) common	---	a22 1/2	a22 a22 1/2	106	22 1/4 Jan 22 1/4 Jan
Magnavox Co	1	---	17 17 1/2	725	17 Feb 18 Jan
Marchant Calculators	5	---	16 1/2 17 1/4	816	16 Jan 17 1/4 Feb
Martin Co (Glenn)	1	---	18 1/2 18 1/2	265	17 Jan 19 1/4 Jan
Matson Navigation Co (Un)	---	20	19 3/4 20	3,628	18 1/2 Jan 20 Jan
McKesson & Robbins Inc (Un)	18	a41 3/4	a41 a41 3/4	66	a 2 1/2 Jan a 3 1/2 Jan
Menasco Mfg Co	1	3 3/4	3 3/4 3 3/4	940	2 1/2 Jan 3 1/2 Jan
Merck & Co Inc (Un)	16 1/2 c	---	a21 1/2 a21 1/2	75	19 1/4 Jan 21 1/2 Jan
Middle South Utilities Inc	---	28 1/4	28 1/4 28 1/4	385	27 Jan 28 1/4 Jan
Mindanao Mother Lode Mines	P.10	---	3c 3c	17,000	2c Jan 3c Jan
M J & M & M Cons (Un)	10c	94c	92c 94c	1,060	85c Jan 1.05 Jan
Monolith Portland Cement pfd (Un)	10	---	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Feb
Montana-Dakota Utilities (Un)	5	---	21 1/2 21 1/2	275	20 1/2 Jan 21 1/2 Jan
Montana Power Co	---	---	a33 1/4 a33 1/4	50	32 1/2 Jan 32 1/2 Jan
Montgomery Ward & Co (Un)	---	---	a59 1/2 a60 1/2	457	56 1/4 Jan 61 1/4 Jan
Morrison-Knudsen Co	10	---	31 31	471	31 Feb 32 1/2 Jan
Nash-Kelvinator Corp (Un)	5	---	a16 1/4 a16 1/4	35	16 1/4 Jan 18 Jan
National Auto Fibres Inc	1	18	18 18	275	17 1/4 Jan 18 1/4 Jan
National Distillers Prod (Un)	5	---	19 1/2 19 1/2	125	18 1/2 Jan 20 1/2 Jan
National Gypsum (Un)	1	23 3/4	23 23 3/4	412	20 1/2 Jan 23 3/4 Feb
Natomas Company	---	5	5 5 1/4	775	4 1/2 Jan 5 1/4 Feb
N Y Central RR (Un)	---	---	20 1/2 20 1/2	488	18 1/4 Jan 21 1/4 Jan
Niagara Mohawk Power	---	---	28 1/2 28 1/2	415	27 1/2 Jan 28 1/2 Jan
Norris Oil Co	1	---	4 1/4 4 1/4	200	4 1/4 Feb 4 1/4 Feb
North American Aviation (Un)	1	23 1/2	23 24	2,376	20 1/2 Jan 24 1/2 Jan
North American Investment common	1	12 1/2	12 1/2 13 1/4	268	12 1/2 Jan 13 1/4 Jan
6% preferred	25	---	22 22	223	22 Jan 22 Jan
5 1/2% preferred	25	---	20 1/2 20 1/2	120	18 1/2 Jan 20 1/2 Jan
Northern Pacific Railway (Un)	100	61	61 61	190	55 1/2 Jan 61 Feb
Northrop Aircraft Inc	1	---	17 1/2 17 1/2	400	17 1/2 Feb 18 Jan
Oahu Sugar Co Ltd (Un)	20	15 1/4	15 1/4 25 1/2	25	14 1/4 Jan 15 1/2 Feb
Occidental Petroleum Corp	1	---	15c 15c	1,000	12c Jan 15c Feb
Oceanic Oil Co	1	3 3/4	3 3/4 3 3/4	4,300	3 1/4 Jan 3 3/4 Jan
Ohio Edison Co (Un)	12	---	39 1/4 39 1/4	401	38 1/4 Jan 39 1/4 Feb
Ohio Oil Co (Un)	---	---	62 62	180	62 Feb 62 Feb
Pabco Products Inc common	---	15 1/4	15 15 1/4	1,473	14 1/4 Jan 15 1/2 Jan
Pacific American Fisheries	5	a7 1/2	a7 1/2 a7 1/2	50	7 1/4 Jan 7 1/4 Jan
Pacific Can Co	5	---	a16 1/4 a16 1/4	29	14 1/4 Jan 14 1/4 Jan
Pacific Coast Aggregates	5	6 1/4	6 1/4 6 1/4	2,215	5 1/4 Jan 6 1/4 Jan
Pacific Finance Corp (Un)	10	---	a31 1/4 a31 1/4	50	29 1/4 Jan 30 Jan
Pacific Gas & Electric common	25	40 1/2	40 1/2 40 1/2	10,132	39 1/4 Jan 40 1/2 Jan
6 1/2% 1st preferred	25	---	34 1/4 35 1/4	2,100	33 1/4 Jan 35 1/4 Feb
5 1/2% 1st preferred	25	32 1/4	32 1/4 32 1/4	432	30 1/2 Jan 32 1/4 Feb
5% 1st preferred	25	---	a29 a29 1/2	90	28 1/2 Jan 29 Jan
4.80% red preferred	25	27 1/2	27 1/2 27 1/2	250	26 1/4 Jan 27 1/2 Feb
5% red preferred	25	---	28 28 1/2	520	27 1/4 Jan 28 1/4 Jan
5% red preferred ser A	25	---	28 1/4 28 1/4	132	27 1/4 Jan 28 1/4 Jan
Pacific Lighting Corp common	---	34 1/4	34 1/4 34 1/4	2,785	34 1/4 Jan 35 1/4 Jan
Pacific Oil & Gas Develop	33 1/2 c	---	1.00 1.05	1,500	1.00 Jan 1.15 Jan
Pacific Petroleum Ltd	1	8 3/4	8 3/4 8 3/4	100	8 1/4 Jan 9 1/4 Jan
Pacific Public Service 1st pfd	---	---	27 1/2 27 1/2	208	26 1/4 Jan 27 1/2 Feb
Pacific Tel & Tel common	100	118 3/4	117 1/2 118 3/4	202	114 1/4 Jan 118 3/4 Feb
Preferred	100	---	143 143	15	138 1/2 Jan 143 Feb
Pacific Western Oil Corp	4	---	34 3/4 34 3/4	100	32 1/4 Jan 35 1/4 Jan
Packard Motor Oil Corp (Un)	---	---	3 3/4 3 3/4	230	3 1/4 Jan 3 1/4 Jan
Palmer Stendel Oil Corp	10c	22c	22c 22c	8,800	21c Jan 27c Jan
Pan American World Airways (Un)	1	10 1/4	10 1/4 10 1/4	461	9 1/4 Jan 10 1/4 Feb
Paramount Pictures Corp (Un)	1	---	27 1/2 27 1/2	125	27 1/4 Feb 27 1/4 Jan
Pennsylvania RR Co (Un)	50	17 1/4	17 1/4 17 1/4	720	17 1/4 Jan 17 1/4 Jan
Pepsi Cola Co (Un)	33 1/2 c	15 1/4	14 1/4 15 1/4	340	14 Jan 15 1/2 Feb
Phelps Dodge Corp (Un)	12 1/2	33 1/2	32 1/2 33 1/2	420	31 1/4 Jan 33 1/2 Feb
Philco Corp (Un)	3	3 1/2	29 1/2 29 1/2	147	29 1/2 Feb 29 1/2 Feb
Phillipine Long Dist Tel Co	P10	---	3 1/2 3 1/2	750	3 1/4 Jan 4 Jan
Phillips Petroleum Co	---	a59 3/4	a59 a59 3/4	199	59 1/4 Jan 60 Jan
Pig'n Whistle conv pr pfd	7.50	---	3 3	285	3 Feb 4 Jan
Puget Sound Pulp & Timber common	---	---	34 34	111	32 Jan 34 1/2 Jan
Pullman Inc (Un)	---	---	43 1/2 43 1/2	257	41 1/4 Jan 43 1/2 Feb
Pure Oil Co (Un)	---	---	a54 a54	60	a 54 Jan a 54 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Radio Corp of America (Un)	---	26 1/4	25 1/2 26 1/4	1,049	23 1/4 Jan 26 1/4 Jan
Ry Equip & Realty Ltd com	---	18	18 18	242	18 Feb 20 Jan
Preferred	100	88	88 90	94	88 Feb 92 Jan
Rayonier Incorp common	---	29 1/4	29 1/4 29 1/4	193	26 1/4 Jan 29 1/4 Feb
Preferred	25	---	a34 1/4 a34 1/4	10	32 1/4 Jan 32 1/4 Jan
Raytheon Manufacturing Co	5	a9 1/2	a9 1/2 a9 1/2	20	8 1/2 Jan 9 1/2 Jan
Remington Rand (Un)	50c	a15 1/4	a15 1/4 a15 1/4	5	15 Jan 15 1/4 Jan
Republic Steel Corp (Un)	---	---	50 1/2 50 1/2	137	48 1/4 Jan 50 1/4 Feb
Reynolds Tobacco class B (Un)	10	---	38 1/2 38 1/2	675	36 1/2 Jan 39 1/4 Jan
Rheem Manufacturing Co	1	28	27 1/2 28 1/2	922	26 Jan 28 1/2 Feb
Richfield Oil Corp	---	---	54 1/4 55 1/4	433	54 1/4 Feb 55 1/2 Feb
Riverside Cement Co class A (Un)	25	---	34 1/4 34 1/4	150	34 Jan 35 Jan
S & W Fine Foods	10	---	8 1/2 8 1/2	600	8 1/2 Jan 8 1/2 Jan
Safeway Stores Inc	5	39 1/2	38 1/2 39 1/2	3,540	38 1/2 Jan 40 1/4 Jan
St Joseph Lead (Un)	10	---	a34 1/4 a34 1/4	103	a 21 1/2 Jan a 21 1/2 Jan
St Regis Paper Co (Un)	5	a21 3/4	a21 1/2 a22 1/4	240	21 1/2 Jan 22 1/2 Jan
San Mauricio Mining	P.10	6c	6c 6c	3,500	5c Jan 6c Jan
Schenley Industries common (Un)	1.40	---	a21 1/2 a21 1/2	75	21 1/4 Jan 22 1/2 Jan
Scott Paper Co	1	77	75 1/2 77	517	69 1/4 Jan 77 Feb
Sears Roebuck & Co	---	a61 1/2	a61 1/2 a61 1/2	54	61 1/2 Jan 61 1/2 Jan
Shasta Water Co common (Un)	---	13 1/4	13 13 1/4	120	12 Jan 13 1/4 Feb
Shell Oil Co	15	86	81 1/2 86	516	79 1/2 Jan 86 Feb
Signal Oil & Gas Co class A	5	24 1/2	23 1/2 25 1/4	2,795	20 1/4 Jan 25 1/4 Feb
Sinclair Oil Corp (Un)	---	---	37 1/2 37 1/2	250	32 1/2 Jan 37 1/2 Jan
Socony-Vacuum Oil (Un)	15	37 1/2	37 1/2 37 1/2	757	35 1/2 Jan 37 1/2 Jan
Southern Calif Edison Co com (Un)	---	38 1/2	38 1/2 38 1/2	1,375	38 Jan 39 Jan
Cumulative preferred 4.32%	25	a26	a26 a26 1/4	175	26 1/4 Jan 26 1/4 Jan
Conv preferred 4.48%	25	---	32 1/2 32 1/2	3,213	32 1/4 Jan 33 Jan
Preferred 4.56%	25	---	35 1/4 35 1/4	250	35 1/4 Jan 35 1/4 Jan
Convertible preferred 4.88%	25	28	28 28	100	27 1/2 Jan 28 Feb
Southern Calif Gas Co pfd series A	25	34	33 1/4 34	193	32 1/2 Jan 34 Jan
Southern Co (Un)	5	16 1/2	16 1/2 16 1/2	210	15 1/2 Jan 16 1/2 Jan
Southern Pacific Co	---	40	38 1/2 40	1,357	36 1/2 Jan 40 Feb
Southern Railway Co (Un)	---	---	45 1/2 45 1/2	500	40 1/2 Jan 45 1/2 Feb
Sperry Corp	1	---	48 1/4 49	425	46 1/2 Jan 49 Feb
Standard Brands Inc (Un)	---	---	31 31	493	28 1/2 Jan 31 Feb
Standard Oil Co of California	1	57 1/2	56 1/2 57 1/2	2,967	52 1/2 Jan 58 Jan
Standard Oil of N J	15	---	77 77 1/2	667	72 1/2 Jan 77 1/2 Jan
Stanley Warner Corp (Un)	5	---	a11 1/2 a11 1/2	5	a 11 1/2 Jan a 11 1/2 Jan
Sterling Drug Inc (Un)	5	38 1/4	38 1/4 38 1/4	206	37 1/2 Jan 38 1/4 Feb
Studebaker Corp (Un)	1	---	20 1/2 20 1/2	298	20 1/2 Jan 23 Jan
Sunray Oil Corp (Un)	1	18	17 1/2 18 1/2	895	16 1/4 Jan 18 1/2 Feb
Sunset McKee Co (Un)	10	---	11 1/2 11 1/2	73	11 1/2 Feb 11 1/2 Feb
Sylvania Electric Products	7.50	a33 1/2	a33 1/2 a33 1/2	461	31 1/4 Jan 33 1/2 Jan
Texas Company (Un)	2 1/2	a63	a61 3/4 a63	75	58 1/4 Jan 61 1/4 Jan
Tetron Incorporated com	50c	a7 1/2	a7 1/2 a7 1/2	25	7 Jan 7 Jan
Tide Water Associated Oil	10	22 1/4	21 3/4 22 1/4	1,704	20 Jan 22 1/4 Jan
Transamerica Corp	2	26 1/2	25 3/4 26 1/2	4,319	25 1/4 Feb 27 1/4 Jan
Tri-Continental Corp (Un)	1	17 1/2	17 1/2 17 1/2	694	15 1/2 Jan 17 1/2 Feb
Union Carbide & Carbon (Un)	---	---	72 1/2 72 1/2	550	72 1/2 Feb 74 1/4 Jan
Union Electric Co of Mo	10	a22 1/2	a22 1/2 a22 1/2	187	21 1/4 Jan 21 1/4 Jan
Union Oil Co of California common	25	41 1/2	40 1/4 42	1,293	39 Jan 42 Feb
Union Sugar	12 1/2	21 1/2	21 1/2 21 1/2	400	20 1/4 Jan 22 1/4 Jan
United Aircraft Corp (Un)	5	---	48 1/2 48 1/2	328	46 1/4 Jan 49 1/4 Jan
United Air Lines Inc	10	---	23 1/2 24 1/2	875	21 1/2 Jan 24 1/2 Jan
United Can & Glass Co	2 1/2	---	11 11	209	11 Jan 11 Jan
United Gas Corp (Un)	10	---	28 1/2 28 1/2	149	28 Jan 28 1/2 Jan
United Park City Mines Co (Un)	1	---	1 1/4 1 1/4	530	1 1/4 Jan 1 1/4 Jan
U S Rubber (Un)	5	---	31 32 1/4	438	29 1/4 Jan 32 1/4 Feb
U S Steel Corp common	---	41 1/2	40 1/2 42	1,767	39 1/4 Jan 42 Feb
Universal Consolidated Oil	10	---	a59 1/4 a60 1/4	115	56 1/4 Jan 58 1/2 Jan
Victor Equipment Co	1	10 1/4	10 1/4 10 1/4	6	9 1/4 Jan 11 1/4 Jan
Warner Bros Pictures (Un)	5	---	a14 a14	5	a 14 Jan a 14 Jan
Washington Water Power	---	---	26 1/2 26 1/2	1,062	26 1/2 Jan 26 1/2 Feb
Wells Fargo Bank & U T	100	305	305 307 1/2	33	301 Jan 308 Jan
Westates Petroleum Co (Un)	1	---	54c 59c	1,070	34c Jan 59c Jan
Preferred (Un)	1	5 1/4	5 1/2 5 1/4	45,160	3 1/4 Jan 5 1/4 Jan
West Coast Life Insurance (Un)	5	---	a29 a29	30	27 Jan 28 1/2 Jan
West Indies Sugar	1	a18 1/2	a18 1/2 a18 1/2	54	a 18 1/2 Jan a 18 1/2 Jan
Western Air Lines Inc (Un)	1	---	10 10	120	9 Jan 10 Feb
Western Dept Stores	25c	9 1/2	9 1/2 9 1/2	640	9 1/2 Jan 9 1/2 Feb
Westinghouse Elec Corp (Un)	12 1/2	56 1/2	54 1/4 56 1/2	797	50 1/4 Jan 56 1/2 Feb
Willis-Overland Motors (Un)	1	---	a14 1/4 a14 1/4	37	16 1/2 Jan 16 1/2 Jan
Woolworth (F W) (Un)	10	---	45 45	381	43 1/4 Jan 45 Feb
Yellow Cab Co common	1	---	6 6	400	6 Jan 6 1/4 Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

## Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Abitibi Power & Paper common	---	18 1/2	17 1/2 18 1/2	15,090	16 1/2 Jan 18 1/2 Feb
\$1.50 preferred	25	26 1/4	26 1/4 26 1/2	1,165	26 Jan 26 1/2 Feb
Acadia-Atlantic Sugar common	---	---	6 1/2 6 1/2	100	6 1/2 Feb 6 1/2 Feb
Class A	---	---	a17 a17 1/2	85	a 17 Jan a 17 1/2 Jan
Algoma Steel	---	40 1/2	40 1/2 41 1/4	485	40 Jan 42 Jan
Aluminium Ltd	---	49 1/2	47 1/2 49 1/2	6,190	46 Jan 49 1/2 Feb
Aluminium Co of Can 4% preferred	25	---	24 24 1/4	415	23 1/4 Jan 24 1/4 Jan
8 1/4% 2nd preferred	100	---	104 1/2 104 1/2	325	104 1/2 Jan 105 Jan
Anglo Canadian Pulp & Paper	---	---	49 1/2 50	415	48 1/4 Jan 50 1/4 Jan
\$2.80 preferred	50	---	---	---	---

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
			Low High		Low	High
Anglo Canadian Tel Co 4½% pfd.....	50	39¾	39½ 39¾	95	39½ Jan	40 Jan
Argus Corp Ltd common.....	•	13¾	13 13¾	615	12¾ Jan	13½ Jan
4½% preferred.....	100	—	82½ 82½	220	82½ Feb	83½ Jan
Asbestos Corp common.....	•	25¾	25 26	2,157	24¼ Jan	26¼ Jan
Atlas Steels Ltd.....	•	16¼	16 16¼	2,370	15¼ Jan	16¼ Feb
Bathurst Power & Paper class A.....	•	43¾	42 43¾	225	40¾ Jan	43¾ Feb
Class B.....	•	—	20 20	150	19 Jan	20 Jan
Bell Telephone.....	25	40	39½ 40	7,604	39¾ Jan	40 Jan
Brazilian Traction Light & Power.....	•	7½	7¼ 7½	6,103	6½ Jan	7¼ Jan
British American Bank Note Co.....	•	—	a16 a16	60	—	—
British American Oil common.....	•	21½	21½ 21½	2,515	20½ Jan	21½ Feb
British Columbia Elec Co 4½% pfd.....	100	—	a91½ a91½	10	91½ Jan	91½ Jan
5% preferred.....	100	48	48¾ 48	171	48½ Jan	49 Jan
British Columbia Forest Products.....	•	6½	6½ 6½	1,205	5½ Jan	6½ Jan
British Columbia Power.....	•	19¼	19 19¼	3,122	17¾ Jan	19¼ Feb
British Columbia Telephone.....	25	36½	35½ 36½	1,305	35¼ Jan	36½ Feb
Bruck Mills Ltd class "A".....	•	a10½	a10½ a11	45	11 Jan	11½ Jan
Class "B".....	•	—	4.50 4.55	445	4.50 Feb	5.00 Jan
Building Products.....	•	37¾	37¾ 37¾	400	35¼ Jan	37¾ Feb
Eulolo Gold Dredging.....	5	7.25	7.00 7.25	1,800	6.50 Jan	7.25 Feb
Canada Cement common.....	•	97	96 97	1,115	89 Jan	98 Jan
\$1.30 preferred.....	30	29	28¾ 29	495	28¾ Feb	29 Feb
Canada Iron Foundries.....	10	—	21 21½	705	19¼ Jan	22 Jan
Canada Northern Power Corp.....	•	10¾	10¾ 10¾	230	10¾ Feb	10¾ Feb
Canada Safeway 1st preferred.....	100	—	101 101	50	100¾ Jan	101½ Jan
2nd preferred.....	100	100¾	100½ 100¾	45	100½ Feb	101½ Jan
Canada Steamship common.....	•	—	95 95	119	93 Jan	95 Jan
5% preferred.....	50	49¾	49½ 49¾	95	49½ Jan	50½ Jan
Canadian Breweries.....	•	22¾	22¾ 22¾	2,849	21½ Jan	23 Jan
Canadian Bronze common.....	•	—	34½ 34¾	405	34¼ Jan	36 Jan
5% preferred.....	100	—	103½ 104	50	103½ Feb	104 Feb
Canadian Cannery Ltd.....	•	—	29½ 29¾	775	28½ Jan	30 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Car & Foundry common	20	17 1/4	17 1/4 18 1/4	921	17 1/4 Feb 18 1/4 Jan
Class A	20	20	19 3/4 20 3/4	1,130	19 3/4 Jan 20 3/4 Feb
Canadian Celanese common	25	20 1/2	20 1/2 22	2,949	20 1/2 Feb 24 1/2 Jan
\$1.75 series	25	25	29 1/2 29 3/4	160	29 1/2 Feb 31 1/2 Jan
Cdn Chem & Cellulose	20	8 1/2	8 1/2 8 1/2	535	7 1/2 Jan 9 1/2 Jan
Canadian Converters class A pfd	20	2	a4 a4	2	a-- a--
Class B preferred	20	2	a4.00 a4.00	10	a-- a--
Canadian Cottons common	25	2	a24 1/2 a24 1/2	3	24 1/2 Jan 24 1/2 Jan
6% preferred	25	2	a13 a13	25	15 Jan 15 Jan
Canadian Oil Companies	20	2	13 3/4 14	350	12 1/2 Jan 14 Feb
Warrants	2.20	2.20	2.10 2.20	900	2.10 Feb 2.10 Feb
4% preferred	100	101 1/2	82 82	45	82 Feb 82 1/2 Jan
5% preferred	100	101 1/2	101 1/2 101 1/2	25	100 Jan 101 1/2 Feb
Canadian Pacific Railway	25	24 1/2	24 1/2 24 1/2	7,191	20 1/2 Jan 24 1/2 Jan
Canadian Petrofina Ltd pfd	10	14 1/2	13 1/2 14 1/2	6,825	12 Jan 14 1/2 Feb
Canadian Vickers	19	19	19 1/4	2,535	17 1/2 Jan 20 1/2 Jan
Cockshutt Farm Equipment	23 1/2	8 1/4	7 1/2 8 1/4	2,349	7 1/2 Feb 11 1/2 Jan
Consolidated Textile	23 1/2	22 1/2	22 1/2 23 1/2	5,214	22 Jan 24 Jan
Consolidated Textile	23 1/2	22 1/2	22 1/2 23 1/2	310	6 Jan 8 1/4 Jan
Consumers Glass	23 1/2	22 1/2	22 1/2 23 1/2	410	25 Feb 25 1/2 Jan
Corbys class A	11 1/2	11 1/2	11 1/2 11 1/2	1,310	10 1/2 Jan 12 Jan
Class B	10 1/2	10 1/2	10 1/2 10 1/2	175	10 Jan 11 1/2 Feb
Davis Leather Co Ltd class A	2	a15	a14 a15	87	a-- a--
Distillers Seagrams	2	30 1/2	29 1/4 30 1/2	8,585	27 1/2 Jan 30 1/2 Feb
Dominion Bridge	25	81 1/2	80 3/4 82 1/2	1,922	71 1/2 Jan 85 1/2 Jan
Dominion Coal 6% pfd	25	8 1/2	8 1/2 8 1/2	480	8 Jan 8 1/2 Feb
Dominion Dairies common	4.60	4.60	4.60 4.60	15	4.60 Feb 4.60 Feb
Dominion Foundries & Steel com	4.60	4.60	4.60 4.60	100	14 1/2 Jan 15 Jan
Dominion Glass common	4.60	4.60	4.60 4.60	430	35 1/2 Jan 40 1/2 Jan
Dominion Steel & Coal	10 3/4	10 3/4	10 3/4 10 3/4	4,475	10 1/2 Jan 11 1/2 Jan
Dominion Stores Ltd	a19	a18 3/4	a19	150	18 1/2 Jan 18 1/2 Jan
Dominion Tar & Chemical common	8 3/4	8 3/4	8 3/4 8 3/4	2,530	7 1/2 Jan 8 1/2 Jan
Redeemable preferred	23 1/2	21	21 21	200	21 Feb 21 1/2 Jan
Dominion Textile common	23 1/2	16 1/2	16 1/2 16 1/2	6,646	6 1/2 Feb 7 1/2 Jan
Donohue Bros Ltd	20 1/2	16 1/2	16 1/2 16 1/2	375	15 1/2 Jan 16 1/2 Jan
Dow Brewery Ltd	20 1/2	20 1/2	20 1/2 20 1/2	3,080	18 1/2 Jan 22 1/2 Jan
Eddy Paper Co class A pfd	20	a23 1/4	a23 a24	135	23 Jan 24 Jan
Electrolux Corp	1	9 3/4	9 3/4 9 3/4	130	9 3/4 Feb 9 3/4 Feb
Famous Players Canadian Corp	1	20 3/4	20 1/2 21	1,310	19 1/2 Jan 21 Feb
Foundation Co of Canada common	1	14 1/4	14 1/4 14 1/4	1,275	12 3/4 Jan 14 1/2 Jan
Fraser Co's Ltd common	1	16 1/4	16 1/4 16 1/4	5,199	15 1/2 Jan 16 1/2 Feb
4 3/4% preferred	100	101	101 101	15	101 Jan 102 Jan
Gatineau Power common	23	22 1/2	22 1/2 23	2,090	20 3/4 Jan 23 Jan
5% preferred	100	104	104 105	21	104 Jan 109 Jan
5 1/2% preferred	100	110	110 110	15	110 Jan 110 1/2 Jan
General Bakeries Ltd	3	37 3/4	37 3/4 37 3/4	200	5 1/2 Feb 5 1/2 Jan
General Dynamics	3	60 1/4	60 1/4 60 1/4	915	35 Jan 37 1/2 Jan
General Motors	5	60 1/4	60 1/4 60 1/4	25	59 Jan 62 3/4 Jan
General Steel Wares common	5	a15 3/4	a15 3/4	25	16 Jan 16 1/2 Jan
5% preferred	100	101	101 101	25	100 Jan 101 Jan
Goodyear Tire 4% pfd Inc 1927	50	48 1/2	48 1/2 48 1/2	25	48 1/2 Feb 48 1/2 Feb
Gypsum Lime & Alabastine	36	34 1/2	34 1/2 36	790	32 1/4 Jan 36 1/2 Jan
Hamilton Bridge	2	a20	a20	1	21 1/2 Jan 21 1/2 Jan
Howard Smith Paper common	22	20 1/4	20 1/4 22	4,216	19 1/4 Jan 22 Feb
\$2.00 preferred	50	44 1/2	44 1/2 45	125	44 1/2 Jan 45 1/2 Jan
Hudson Bay Mining	39 3/4	39	39 40 1/2	2,791	38 Jan 40 1/2 Feb
Husky Oil	1	8.00	8.00 8.00	100	8.00 Jan 8.00 Jan
Imperial Oil Ltd	31	30	30 31	5,451	28 1/2 Jan 31 Jan
Imperial Tobacco of Canada common	5	9 3/4	9 3/4 9 3/4	2,826	9 1/2 Jan 10 1/2 Jan
4% preferred	25	a23 1/4	a23 1/4	40	23 1/4 Jan 24 Jan
Industrial Acceptance Corp common	36 3/4	35 3/4	35 3/4 36 1/2	11,675	34 1/2 Jan 36 1/2 Jan
\$4.25 preferred	100	84 1/2	84 1/2 84 1/2	320	84 1/2 Jan 84 1/2 Feb
\$1.50 preferred	30	35 1/2	35 1/2 35 1/2	50	34 1/2 Jan 35 1/2 Jan
\$2.00 preferred	40	39 3/4	39 3/4 40	1,290	39 Jan 40 Jan
International Bronze common	5 1/2	5 1/2	5 1/2 5 1/2	200	5 1/2 Jan 6 Jan
6% preferred	25	a16	a16	30	a-- a--
Intl Nickel of Canada common	37 1/2	35 3/4	35 3/4 37 1/2	8,947	34 1/2 Jan 37 1/2 Feb
7% preferred	100	131	131 132	180	129 Jan 132 Feb
International Paper common	7.50	58 1/2	57 1/2 58 1/2	982	54 Jan 59 Jan
International Petroleum Co Ltd	23 1/2	23 1/2	23 1/2 23 1/2	567	19 Jan 23 1/2 Jan
International Power	5	81	81 81	85	81 Jan 85 Jan
International Utilities Corp com	5	31	30 31	605	29 Jan 31 Feb
Preferred	25	31 1/4	31 1/4 33	775	30 1/4 Jan 33 Jan
Interprovincial Pipe Lines	5	23 1/4	22 3/4 23 1/4	5,508	21 1/2 Jan 23 1/2 Feb
Jamaica Public Service Ltd com	5	a15 1/2	a15 1/2	75	a-- a--
Labatt Limited (John)	18	17 1/2	17 1/2 18	475	17 Jan 18 Feb
Lake of the Woods common	5	30	30 30	35	28 1/2 Jan 30 Jan
Lang & Sons Ltd (John A)	5	a9 3/4	a9 3/4	50	9 1/2 Jan 9 1/2 Jan
Laurentide Acceptance class A	15	11 1/4	11 1/4 11 1/4	1,160	10 1/2 Jan 11 1/2 Jan
Class B	15	14 1/2	14 1/2 15	900	13 Jan 15 Jan
Legare 6% preferred	25	23	23 23	100	23 Feb 23 Feb
MacKinnon Structural Steel com	40	40	40 40	100	40 Jan 44 Jan
MacMillan & Bloedel Ltd class B	18 1/2	18 1/2	18 1/2 18 1/2	2,951	17 1/2 Jan 18 1/2 Feb
Mailman Corp Ltd priority	5	18 1/2	18 1/2 18 1/2	200	18 1/2 Jan 18 1/2 Jan
Massey-Harris-Ferguson	8 1/4	7 1/2	7 1/2 8 1/4	6,642	7 1/2 Jan 8 1/4 Feb
McColl Frontenac Oil	26 1/2	26 1/2	27 27	370	26 1/2 Jan 28 1/2 Jan
Mitchell (Robt)	50	49 1/2	49 1/2 50	590	45 Jan 50 Jan
Molson Breweries class A	5	a23 1/2	a23 1/2	55	23 1/2 Jan 23 1/2 Jan
Class B	5	a23 1/2	a23 1/2	5	23 1/2 Jan 23 1/2 Jan
Montreal Locomotive	16	15 3/4	15 3/4 16 1/4	760	15 1/4 Jan 16 1/4 Jan
Montreal Telegraph	40	50	50 50	50	47 Jan 50 Feb
Morgan & Co 5% preferred	100	100 1/4	100 1/4 100 1/4	45	100 1/4 Feb 100 1/4 Feb
National Drug & Chemical com	5	a10	a10 a10	40	9 1/4 Jan 10 1/2 Jan
Preferred	5	a11 1/4	a11 1/4	50	11 1/4 Jan 12 Jan
National Steel Car	25 1/2	25 1/2	25 1/2 25 1/2	1,075	25 Feb 26 1/2 Jan
Niagara Wire Weaving	34	32 3/4	32 3/4 34	105	32 1/2 Jan 34 Feb
Noranda Mines Ltd	59 3/4	58 1/4	58 1/4 60	3,320	58 1/4 Feb 62 Jan
Ogilvie Flour Mills common	31	31	31 31	100	22 1/2 Jan 24 Feb
Ontario Steel Products	24	24	24 24	300	30 1/2 Jan 31 1/2 Jan
Penmans common	45 1/2	45 1/2	45 1/2 45 1/2	80	45 1/2 Feb 47 1/2 Jan
Placer Development	1	27 1/2	26 1/2 28	870	25 Jan 29 1/2 Jan
Powell River Company	27 1/4	27 1/4	27 1/4 27 1/4	3,400	26 1/2 Jan 27 1/2 Jan
Power Corp of Canada	35 1/2	35 1/2	35 1/2 35 1/2	273	35 Jan 35 1/2 Jan
Price Bros & Co Ltd common	34 3/4	33 3/4	33 3/4 35	12,480	31 1/2 Jan 35 Feb
4% preferred	100	a93	a93	5	92 Jan 92 1/2 Jan
Provincial Transport	13 3/4	13 3/4	13 3/4 14 1/4	575	13 1/4 Jan 14 1/4 Jan
Quebec Power	a22 1/2	a22	a22 1/2	140	22 Jan 22 Jan
Roland Paper common	a25	a24	a25	245	23 Jan 23 1/2 Jan
4% preferred	100	74	74 74	31	74 Feb 74 Feb
Royalite Oil Co Ltd	12 1/2	12 1/2	12 1/2 12 1/2	325	12 1/4 Jan 12 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Saguenay Power 4 1/4% pfd	100	a99	a99	20	98 1/2 Jan 98 3/4 Jan
St Lawrence Corp common	44	42 3/4	44	2,948	37 1/2 Jan 44 Feb
Shawinigan Water & Power common	39 1/2	39 3/4	40	2,905	39 Jan 40 Jan
Series A 4% preferred	50	44 1/2	44 1/2 44 1/2	645	44 1/4 Feb 45 3/4 Jan
Class B 4 1/2% pfd	50	a50	a50	15	50 Jan 51 Jan
Sherwin Williams of Canada com	100	29 3/4	30	300	25 Jan 30 Feb
7% preferred	100	a135	a135	2	137 Jan 137 Jan
Sicks' Breweries common	a24 1/4	a24	a25	382	23 1/2 Jan 24 Jan
Voting trust	25	a24	a24	25	a-- a--
Simpsons	15 1/2	15 1/2	15 1/2	166	15 Jan 15 1/2 Jan
Southam Co	29	29	29	100	29 Jan 30 Jan
Southern Canada Power	33 1/4	33 1/4	33 1/4	205	32 1/2 Jan 33 1/2 Feb
Steel Co of Canada common	30 3/4	30	30 3/4	1,982	29 1/2 Jan 31 Jan
Thrifty Stores Ltd	26	25 1/2	26	978	23 Jan 26 1/2 Jan
Triad Oils	2.74	2.60	2.74	4,000	2.60 Feb 2.74 Feb
Tuckett Tobacco 7% pfd	100	131	131	14	131 Jan 135 Jan
United Steel Corp	12 1/2	12 1/2	12 1/2	2,140	12 1/2 Jan 12 1/2 Jan
Viau Biscuit	a51 1/2	a51 1/2	a51 1/2	23	a-- a--
Wabasso Cotton	10 1/2	11	11	300	10 1/2 Feb 12 Jan
Walker Gooderham & Works	54 3/4	54 3/4	55	4,815	50 Jan 57 Jan
Western Grocers Ltd	40	67 3/4	67 3/4	40	67 3/4 Feb 69 Jan
Weston (Geo) common	a38	a35 1/2	a38	210	35 Jan 38 1/2 Jan
4 1/2% preferred	100	97 1/4	97 1/4 97 1/4	55	96 Jan 97 1/4 Feb
Willis Ltd	19 1/2	19 1/2	19 1/2	325	19 1/2 Jan 20 Jan
Winnipeg Central Gas	7 1/2	7 1/2	8	2,557	7 1/2 Feb 8 1/2 Jan
Zellers Limited	a22	a20 1/2	a22	275	20 1/2 Jan 21 Jan
5% preferred	25	26	26 1/4	175	26 Feb 26 1/4 Feb
Banks—					
Montreal	10	37 1/2	37 1/2 38 1/2	1,385	36 Jan 39 Jan
Nova Scotia	10	42 1/2	42 1/2 43	550	42 1/2 Jan 43 Jan
Quebec	10	30 1/4	30 30 1/4	867	27 1/2 Jan 30 1/4 Feb
Commerce	10	33 1/2	33 1/2 34	415	33 Jan 34 Jan
Royal	10	40 1/2	40 1/2 41	1,357	37 1/2 Jan 41 Feb

## Canadian Stock Exchange

		Canadian Funds						
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low	High	
Anglo-Canadian Pulp & Paper	25	25	25	25	600	25 Jan	25 Jan	
Anglo-Nfld Development Co	5	8½	8½	8½	2,915	7¾ Jan	8¾ Feb	
Arcan Corporation Ltd	1.20	1.07	1.07	1.20	115	1.07 Feb	1.07 Feb	
Beatty Bros Ltd	7	7	7	7	25	7 Feb	7 Feb	
Belding-Corticelli 7% pfd	100	13	13	13	100	13 Feb	13 Feb	
Brown Company common	11¼	11¾	12½	12½	46,095	8¾ Jan	12½ Feb	
\$5 conv 1st preferred	97	94	98	98	550	88 Jan	98 Feb	
\$3.00 2nd preferred	1	49½	50	50	160	49¼ Jan	50 Jan	
Butterfly Hosiery Co Ltd	1	a5	a5	a5	10	a--	a--	
Canada & Dominion Sugar	17¼	17½	17¼	17¼	1,405	17 Jan	17¼ Feb	
Canada Maltng Co Ltd	55¼	a55¼	a55¼	a55¼	5	53¼ Jan	53¼ Jan	
Canada Packers Ltd class B	31¼	31¼	31¼	31¼	60	31¼ Feb	32½ Jan	
Canadian Arena Co	a75	a75	a75	a75	14	a--	a--	
Canadian Dredge & Dock Co Ltd	55	55	55	55	50	55 Jan	56½ Jan	
Canadian Gen Investments Ltd	a24	a24	a24	a24	5	23¾ Jan	23¾ Jan	
Canadian Industries Ltd common	35½	35	36	36	945	34¾ Jan	37¾ Jan	
Canadian Ingersoll Rand Co Ltd	80	80	80	80	102	80 Jan	80 Jan	
Canadian Marconi Company	4.95	4.90	5.00	5.00	2,840	4.70 Jan	5.00 Feb	
Canadian Silk Products Corp class A	a12½	a12½	a12½	a12½	25	a--	a--	
Canadian Western Lumber Co	12½	12½	12½	12½	100	11¾ Jan	12½ Feb	
Catell Food Products Ltd class A	a13½	a13½	a13½	a13½	40	13½ Jan	14 Jan	
Cinzano Ltd class A	30c	30c	30c	30c	200	30c Jan	30c Jan	
5½% preferred	1	2.00	2.00	2.00	50	2.00 Jan	2.00 Jan	
Claude Neon General Advert class A	3.50	3.50	3.50	3.50	10	3.50 Feb	3.85 Jan	
Class B	3.35	3.35	3.35	3.35	400	3.35 Feb	3.40 Jan	
Combined Enterprises Ltd com	a7½	a7½	a7½	a7½	15	6¾ Jan	6¾ Jan	
Commercial Alcohols Ltd common	3.70	3.70	3.90	3.90	500	3.65 Jan	3.90 Feb	
Consolidated Div Standard Sec cl A	a75c	a75c	a75c	a75c	62	75c Jan	80c Jan	
Preferred	a23½	a23½	a23½	a23½	14	a--	a--	
Consolidated Paper Corp Ltd	44	43	44	44	5,371	40¾ Jan	44 Jan	
Crown Zellerbach Corp	38	37½	38	38	1,776	34 Jan	38 Feb	
David & Frere Limitee class A	50	43	43	43	35	43 Feb	44 Jan	
Dominion Engineering Works	24	24	25	25	300	22 Jan	25½ Jan	
Dominion Oilcloth & Linoleum	30	29	30	30	395	27½ Jan	30 Feb	
Dominion Structural Steel Ltd	21½	21	21½	21½	500	21¼ Jan	21½ Feb	
East Kootenay Power 7% cum pfd	100	a6	a6	a6	20	a--	a--	
Eastern Steel Products Ltd	6¼	6	6¼	6¼	3,925	6 Jan	6¼ Feb	
Fanny Farmer Candy Shops Inc	1	a22½	a22½	a22½	100	22½ Feb	22½ Feb	
Federal Grain Co class A	150	27	27	27	150	27 Feb	27 Feb	
Fleet Manufacturing Ltd	1.50	1.45	1.55	1.55	3,840	1.20 Jan	1.65 Jan	
Ford Motor Co of Can class A	78	76½	79½	79½	1,889	63¾ Jan	79½ Feb	
Foreign Power Sec Corp Ltd com	100	95c	97c	97c	1,500	95c Jan	1.00 Jan	
6% red pfd	27½	27	27½	27½	132	25½ Jan	28 Jan	
Great Lakes Paper Co Ltd common	21	20½	21	21	6,550	19 Jan	21½ Jan	
Hydro-Electric Securities Corporation	4.75	4.75	4.75	4.75	200	4.10 Jan	4.85 Jan	
Interprovincial Utilities Ltd	6¾	6¾	6¾	6¾	300	5¾ Jan	7¾ Jan	
Investment Foundation Ltd com	26	26	26	26	40	25¾ Jan	26 Feb	
6% convertible preferred	50	52	52	52	50	52 Feb	52 Feb	
Lambert Inc Alfred Part class B	1	a12	a12	a12	200	a--	a--	
Loblaws Groceries Co Ltd cl A	41¼	40¼	41¼	41¼	3,020	40½ Feb	41¼ Feb	
Class B	43¾	44½	44½	44½	2,575	43¾ Feb	44½ Feb	
London Canadian Invest Corp	1	3.25	3.25	3.25	10	3.25 Feb	3.30 Jan	
Lowney Co (Walter M)	15½	15½	15½	15½	125	15½ Jan	15½ Jan	
MacLaren Power & Paper Co	54½	55	55	55	385	54½ Jan	55 Jan	
McColl-Fontenac Oil 4% pfd	100	a90	a90	a90	10	a--	a--	
Melchers Distilleries Ltd 6% pfd	10	a10½	a10½	a10½	57	10 Jan	10 Jan	
Mersey Paper Co Ltd	a84	a84	a84	a84	90	90 Jan	91 Jan	
Mexican Light & Pow Co Ltd com	5	5½	5½	5½	500	5¾ Jan	6 Jan	
Minnesota & Ontario Paper Co	30¾	29¾	31	31	2,900	28 Jan	31 Feb	
Moore Corporation Ltd common	25¼	25	25½	25½	911	24¾ Jan	25½ Jan	
Mountray Ltd	10½	10½	10½	10½	200	10½ Feb	10½ Feb	
Mount Royal Rice Mills Ltd	12½	13	13	13	425	12 Jan	13 Feb	
Newfoundland Lt & Pr Co Ltd	23	23	23	23	20	22 Jan	23 Feb	
Nuclear Enterprises Ltd	3.75	3.75	3.75	3.75	50	3.00 Jan	3.75 Feb	
Orange Crush Ltd	3.60	3.60	3.60	3.60	550	3.60 Jan	3.60 Jan	
Power Corp of Canada 6% 1st pfd	100	112½	111	112½	40	111 Jan	113 Jan	
6% N C part 2nd preferred	50	58	58	58	100	56½ Jan	58 Feb	
Quebec Telephone Corp common	13½	13½	13½	13½	205	13½ Feb	13½ Feb	
Class A	38½	38¼	38½	38½	60	36 Jan	38½ Feb	
Reitmans (Can) Ltd 5% red pfd	20	22	22	22	50	20 Jan	22 Feb	
Russell Industries Ltd	18½	18½	18½	18½	340	17½ Jan	18½ Feb	
Southern Canada Pr 6% cum pfd	100	126	126½	126½	27	124 Jan	128 Jan	
Standard Paving & Materials Ltd	a24¼	a24¼	a24¼	a24¼	50	a--	a--	
Tooke Bros new common	40c	40c	40c	40c	326	40c Feb	40c Feb	
New preferred	2.50	2.50	2.50	2.50	960	2.50 Jan	2.50 Jan	
Traders Finance Corp class A	35¾	34½	35¾	35¾	3,520	32¾ Jan	35¾ Feb	
Trans Mountain Oil Pipe Line	23¾	22¾	23¾	23¾	820	20 Jan	24 Jan	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Union Gas of Canada Ltd.	36 1/4	36 1/4	36	37	1,597	33 1/4 Jan	37 Jan
United Corporation class "B"	---	---	13	13 1/4	300	13 Feb	13 1/4 Jan
Watson (Jack) & Co Ltd.	---	---	10	10	135	10 Jan	10 Jan
Westeel Products Ltd.	---	---	21 1/2	21 1/2	50	20 1/4 Jan	21 1/2 Jan
Windsor Hotel Ltd.	---	---	31 1/2	32	225	31 1/2 Feb	32 Jan
<b>Mining Stocks—</b>							
Aconic Mining Corp.	---	---	3.15	3.20	2,800	3.15 Jan	3.20 Jan
Akaicho Yellowknife Mines Ltd.	---	---	92c	92c	1,000	92c Feb	92c Feb
American Mines Ltd.	20c	20c	20c	22c	27,200	10 1/2c Jan	31c Jan
Anson Lead Mines Ltd.	3.55	3.55	3.10	3.55	5,800	3.10 Feb	3.80 Jan
Ankora Mines Ltd.	---	---	9 1/2c	11c	3,000	9c Jan	12c Jan
Arnora Sulphur Mining Corp.	8c	8c	8c	9c	12,000	8c Jan	11c Jan
Atlas Sulphur & Iron Co Ltd.	32c	25c	25c	35c	46,000	19 1/2c Jan	35c Feb
Baska Uranium Mines Ltd.	---	---	49c	49c	1,000	48c Jan	55c Jan
Belle Chibougamau Mines Ltd.	8 1/2c	7c	7c	9c	3,500	7c Jan	9c Feb
Belville Gold Mines Ltd.	56c	55c	55c	60c	95,000	33c Jan	60c Feb
Bonville Gold Mines Ltd.	---	---	20c	23c	12,500	19c Jan	25c Jan
Boreal Rare Metals Ltd. vtc.	2.35	2.30	2.30	2.50	40,525	2.30 Jan	2.80 Jan
Bouscandillac Gold Mines Ltd.	5 1/2c	5 1/2c	5 1/2c	6c	10,500	5 1/2c Jan	7c Jan
Bouzan Gold Mines Ltd.	---	---	3 1/2c	3 1/2c	1,000	3 1/2c Jan	4c Jan
Brunswick Min & Smelt Corp Ltd.	---	---	all	all	25	11 1/4 Jan	12 3/4 Jan
Buffalo Canadian Gold Mines Ltd.	---	---	26c	28c	15,000	20c Jan	28c Feb
Canadian Collieries (Dunsmuir) Ltd.	8.75	8.40	8.75	---	1,600	7.75 Jan	9.30 Jan
Carnegie Mines Ltd.	35c	35c	37c	---	16,500	35c Jan	45c Jan
Celta Dev & Mining Co Ltd.	9c	9c	9c	---	4,500	9c Jan	11 1/4c Jan
Centremaque Gold Mines Ltd.	---	---	8c	8c	500	8c Jan	8 1/2c Jan
Century Mining Corp Ltd.	---	---	3c	4c	16,500	3c Jan	4c Jan
Chemical Research	50c	1.99	1.95	2.10	27,400	1.95 Feb	2.10 Feb
Chibougamau Explorers Ltd.	---	---	50c	52c	4,700	48c Jan	65c Jan
Cobalt Cons Mining Corp Ltd.	1.28	1.27	1.35	---	6,300	1.27 Feb	1.37 Jan
Consolidated Candegou Mines Ltd.	12c	12c	16c	---	30,100	11c Jan	20c Jan
Cohs Central Cadillac Mines Ltd.	5c	4 1/4c	5c	---	4,000	4 1/4c Feb	5 1/4c Feb
Consol Golden Arrow Mines	---	---	40c	40c	500	32 1/4c Jan	45c Jan
Consolidated Howey Gold Mines	2.99	2.95	3.20	---	10,900	2.30 Jan	3.20 Feb
Coftez Explorations Ltd.	---	---	2 1/2c	3c	6,000	2 1/2c Jan	3 1/4c Jan
Coulee Lead & Zinc Mines Ltd.	---	---	22c	22c	3,000	22c Feb	22c Feb
Courmor Mining Co Ltd.	---	---	7c	7c	1,200	7c Jan	7c Jan
D'Eldons Gold Mines Ltd.	30c	29c	32c	---	20,000	29c Feb	41 1/2c Jan
Dome Mines Ltd.	---	---	15 1/4	15 1/4	4	14 Jan	15 1/4 Jan
East Sullivan Mines Ltd.	3.80	3.70	3.80	---	900	3.60 Jan	4.25 Jan
Eastern Metals Corp Ltd.	98c	94c	1.30	---	39,235	94c Feb	1.42 Jan
El Sol Gold Mines Ltd.	10c	10c	10c	---	500	10c Feb	13c Jan
Fab Metal Mines	---	---	25c	25c	3,100	25c Feb	35c Jan
Fenimore Iron Mines Ltd.	52c	50c	52c	---	8,500	50c Jan	60c Jan
Fontana Mines (1945) Ltd.	1 1/2c	1 1/2c	1 1/2c	---	400	1 1/2c Feb	3c Jan
Frishner Limited	---	---	4.90	4.90	200	4.70 Jan	5.00 Jan
Geco Mines Ltd.	---	---	9.10	9.50	600	6.45 Jan	9.50 Feb
Giant Yellowknife Gold Mines Ltd.	---	---	9.00	9.00	100	7.80 Jan	9.25 Jan
God's Lake Gold Mines Ltd.	93c	93c	93c	---	300	93c Feb	1.00 Jan
Grandines Mines Ltd.	23c	19c	24c	---	108,500	16c Jan	24c Feb
Gunner Gold Mines Ltd.	10 1/4	10 1/4	10 1/4	---	300	9.90 Jan	11 Jan
Head of the Lakes Iron Ltd.	34c	30c	35c	---	23,500	26 1/2c Jan	33 1/2c Jan
Hollinger Cons Gold Mines Ltd.	13 1/4	12 1/4	13 1/4	---	3,040	12 Jan	13 1/4 Feb
Inspiration Mining & Dev Co.	2.40	2.08	2.85	---	51,100	2.00 Jan	2.85 Feb
Iso Uranium Mines	64c	59c	66c	---	64,200	51c Jan	66c Feb
Jack Lake Mines Ltd.	---	---	3c	3c	1,500	3c Jan	3 1/2c Jan
Jaculet Mines Ltd.	89c	85c	89c	---	4,134	9c Jan	10c Jan
Jardun Mines Ltd. voting trust	---	---	20c	20c	1,000	17c Jan	20c Jan
Joliet-Quebec Mines Ltd.	35c	35c	35c	---	500	35c Feb	35c Feb
Kayrand Mining Dev Co Ltd.	---	---	6 1/2c	6 1/2c	4,000	5c Jan	6 1/2c Jan
Kepmayo Yukon Mines Ltd.	5 1/2c	5 1/2c	7c	---	7,000	5c Jan	7c Jan
Labrador Min & Explor Co Ltd.	---	---	8.25	8.25	100	7.50 Jan	8.35 Jan
Lafayette Asbestos Mines Ltd.	17c	16c	17 1/2c	---	17,360	16c Feb	24c Jan
Lake Shore Mines Ltd.	---	---	5.85	5.85	100	5.70 Jan	6.00 Jan
Landover Oils & Mines Ltd.	---	---	10 1/2c	11c	6,000	10 1/2c Feb	14c Jan
Lavallie Mines Ltd.	---	---	6c	6c	2,000	6c Jan	6c Jan
Lingside Copper Mining Co Ltd.	---	---	4 1/2c	4 1/2c	4,000	3 1/2c Jan	4 1/2c Jan
Lorado Uranium	1.00	75c	73 1/4c	1.03	10,000	73 1/4c Feb	1.19 Jan
Louvicourt Goldfields Ltd.	---	---	13c	13c	500	13c Jan	15c Jan
Marbener Malartic Mines	---	---	19 1/2c	19 1/2c	500	19 1/2c Feb	19 1/2c Feb
McIntyre-Porcupine Mines Ltd.	---	---	56 1/2c	---	100	54 1/4c Jan	56 1/2c Feb
Merrill Island Mining Cor Ltd.	---	---	24 1/2c	25c	2,000	23c Jan	26c Jan
Mining Corp of Canada	---	---	10 1/2	11	1,000	10 1/2 Feb	11 1/2 Jan
Mogador Mines Ltd.	---	---	23c	23c	1,009	23c Jan	23c Jan
Monpas Mines Ltd.	4c	4c	4 1/4c	---	3,000	4c Feb	4 1/4c Jan
Nesbitt LaBine Uranium Mines Ltd.	---	---	1.92	1.92	1,000	1.92 Feb	2.12 Jan
New-Delhi Mines Ltd.	---	---	1.20	1.40	5,800	1.20 Feb	1.40 Feb
New Formaque Mines Ltd.	---	---	7 1/2c	8c	2,000	7 1/2c Feb	8c Jan
New Fortune Mines Ltd.	44c	43c	44 1/4c	---	36,500	37 1/2c Jan	44 1/4c Feb
New Larder "U" Island Mines	1.51	1.37	1.64	---	49,600	1.37 Feb	2.05 Jan
New Pacific Coal & Oils	---	---	21c	21c	750	17c Jan	30c Jan
New Santiago Mines Ltd.	50c	46c	45 1/2c	46c	8,500	4 1/2c Jan	6c Jan
Normetal Mining Corp Ltd.	2.45	2.40	2.45	---	300	2.40 Feb	2.60 Jan
Obalski (1945) Ltd.	18c	18c	18c	---	5,000	16c Jan	23c Jan
Ontario Pyrites Co Ltd.	---	---	77c	77c	2,000	77c Feb	83c Jan
Orchan Uranium Mines Ltd.	23c	21c	25c	---	12,400	21c Feb	34c Jan
Pacific Gold	51c	43c	52c	---	2,000	26c Jan	52c Feb
Pamour Porcupine Mines Ltd.	6 1/2c	6 1/2c	6 1/2c	---	2,000	6 1/2c Feb	6 1/2c Feb
Pato Cons Gold Dredging	---	---	3.60	3.65	1,000	3.50 Jan	3.90 Jan
Quebec Copper Corp Ltd.	65 1/2c	65 1/2c	67c	---	2,500	65 1/2c Feb	72c Jan
Quebec Smelting & Refining Ltd.	13c	12c	13c	---	7,000	12c Feb	14c Jan
Queumont Mining Corp Ltd.	14 1/4	14 1/4	14 1/4	---	900	14 1/4c Feb	15c Jan
Rexspar Uranium & Metals Mining	---	---	1.09	1.09	1,000	1.09 Feb	1.10 Jan
Rix-Atabasca Uranium Mines Ltd.	1.47	1.45	1.55	---	1,600	1.42 Jan	1.58 Jan
Royran Gold Fields Ltd.	10c	10c	11 1/2c	---	6,702	8c Jan	13c Jan
Sherritt-Gordon Mines Ltd.	4.05	4.00	4.15	---	1,500	4.00 Feb	4.20 Jan
Siscoe Gold Mines Ltd.	---	---	39c	39c	1,000	39c Feb	43c Jan
Stadacona Mines (1944)	---	---	230c	230c	1,534	26c Jan	30c Jan
Standard Gold Mines Ltd.	10c	10c	10c	---	5,271	9c Jan	10c Feb
Steeley Mining Corp	---	---	10c	11c	3,500	10c Jan	12c Jan
Steep Rock Iron Mines Ltd.	6.55	6.50	6.60	---	4,150	6.60 Jan	7.15 Jan
Sullivan Cons Mines	1.70	1.70	1.75	---	2,700	1.70 Feb	1.90 Jan
Tache Lake Mines Ltd.	---	---	9c	8 1/4c	3,000	8c Jan	10c Jan
Tazin Mines Ltd.	---	---	13c	13c	14,050	13c Feb	16c Jan
Tibetmont Goldfields Ltd.	---	---	10c	11c	13,000	9 1/2c Jan	14c Jan
Tobitt Silver Mines	---	---	1.47	1.50	4,000	1.40 Jan	1.50 Feb
Trebor Mines Ltd.	---	---	11c	12c	10,500	11c Jan	14c Jan
Udden Mines Ltd.	---	---	23c	23c	4,500	23c Jan	30c Jan
United Asbestos Corp Ltd.	3.60	3.40	3.60	---	2,400	3.40 Feb	3.75 Jan
United Montauban Mines	81c	72c	83c	---	50,800	67c Jan	1.00 Jan
Vinray Malartic Mines Ltd.	---	---	3 1/2c	3 1/2c	9,500	1 1/2c Jan	5c Jan
Violamac Mines	1.97	1.86	2.04	---	7,000	1.81 Jan	2.15 Jan
Waite Amulet Mines Ltd.	---	---	9.10	9.10	150	9.10 Feb	9.15 Jan
Weeden Pyrite & Copper	33 1/2c	33c	36c	---	8,500	32c Jan	38c Jan
Wendell Mineral Products Ltd.	---	---	9c	9c	20,700	9c Feb	14c Jan
Western Tungsten Copper Mines Ltd.	---	---	50c	50c	600	50c Jan	65c Jan
Westville Mines Ltd.	---	---	3c	3c	5,500	3c Jan	4c Jan

For footnotes see page 41.

## STOCKS

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Oil Stocks—							
Altex Oils Limited.....*	---	---	30c	30c	1,000	23c Jan	30c Feb
Anglo-Canadian Oil Co.....*	---	---	5.45	5.45	100	5.05 Jan	5.60 Jan
Antone Petroleum Ltd.....1	32 3/4c	---	28c	33c	81,300	19 1/4c Jan	33c Feb
Bailey Selburn Oils & Gas class A.....1	5.00	---	4.75	5.35	5,100	3.80 Jan	5.35 Feb
Calalta Petroleum Ltd.....25c	---	---	30c	30c	500	30c Jan	40c Jan
Calvan Cons Oil & Gas Ltd.....1	---	---	4.60	4.65	600	4.45 Jan	5.15 Jan
Canada Oils Lands Ltd.....*	---	---	3.75	3.75	100	3.75 Feb	3.75 Feb
Canada Southern Oils Ltd.....1	9.00	---	8.75	9.00	740	8.70 Jan	8.90 Jan
Canadian Admirals Oils Ltd.....*	44c	---	42c	46c	6,500	40c Jan	48c Jan
Canadian Atlantic Oil Co.....2	---	---	4.90	5.00	2,000	4.50 Jan	5.40 Jan
Canadian Decalta Gas & Oils.....*	---	---	75c	75c	1,000	68c Jan	75c Feb
Canadian Williston Minerals.....*	---	---	2.40	2.40	200	2.40 Feb	2.40 Feb
Central Leduc Oils Ltd.....*	2.07	---	2.07	2.07	1,200	1.70 Jan	2.07 Feb
Del Rio Producers Ltd.....*	2.10	---	1.75	2.10	7,800	1.50 Jan	2.10 Feb
Empire Oil & Minerals Inc.....1	50c	---	50c	50c	500	40c Jan	50c Feb
Federated Petroleum Ltd.....1	---	---	4.35	4.45	300	3.85 Jan	4.65 Jan
Gaspe Oil Ventures Ltd.....1	89c	85 1/2c	89c	---	3,800	75c Jan	89c Feb
Gateway Oils Ltd.....*	20c	---	20c	20c	1,500	19c Jan	21c Jan
Home Oil Co Ltd.....*	9.00	---	8.75	9.00	950	8 Jan	10 1/4 Jan
Jasper Oil Corp.....1	3.90	---	3.50	3.90	21,000	3.30 Jan	3.90 Feb
Jet Oils Ltd.....1	---	---	20c	20c	1,000	20c Jan	25c Jan
Merrill Petroleum Ltd.....1	---	---	7.00	7.10	6,400	5.90 Jan	7.65 Jan
New Bristol Oils.....1	---	---	1.56	1.56	200	1.26 Jan	1.56 Feb
New British & Dominion Oil.....*	---	---	2.21	2.28	3,200	1.82 Jan	2.32 Jan
New Continental Oil Co.....*	---	---	a70c	a70c	200	57c Jan	75c Jan
Okalta Oils Ltd.....90c	---	---	1.75	1.75	200	1.75 Feb	1.95 Jan
Pan Western Oils Ltd.....*	32 1/2c	---	32 1/2c	32 1/2c	100	32 1/2c Feb	32 1/2c Feb
Perill Petroleum.....*	7.15	---	7.15	7.15	600	7.15 Feb	7.15 Feb
Phillips Oil Co.....1	1.65	---	1.40	1.65	2,550	1.25 Jan	1.65 Feb
Quebec Oils Development.....1	a58c	a55c	a60c	---	600	50c Jan	54c Jan
Souris Valley Oil Co Ltd.....*	---	a55c	a60c	---	1,000	62c Feb	65c Feb
Sweet Grass Oil Ltd.....*	25c	---	25c	25c	100	25c Feb	32c Jan
Trans Empire Oils Ltd.....*	2.30	2.30	2.30	---	1,300	2.00 Jan	2.45 Jan
Trican Petrol-Chemical.....1	90c	85c	94c	---	55,050	66c Jan	95c Jan
Tri-Tor Oils Ltd.....1	79c	77c	82c	---	12,425	74c Jan	84c Jan
United Oils Limited.....*	---	1.07	1.07	---	100	1.00 Jan	1.30 Jan
Westburne Oil Co Limited.....*	70c	55c	70c	---	13,800	55c Jan	70c Feb
Western Homestead Oils Ltd.....10c	70c	67c	71c	---	9,800	67c Feb	78c Jan
Wilrich Petroleum Ltd.....1	---	74 1/2c	74 1/2c	---	1,000	69c Jan	75c Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bank of Toronto	10	44	44 44 1/2	415	42 1/2 Jan	44 1/2 Jan
Barnat Mines	1	1.22	1.18 1.24	8,800	1.18 Feb	1.39 Jan
Barvue Mines Ltd.	1	1.45	1.45 1.51	4,950	1.35 Jan	1.58 Jan
Warrants			60c 60c	1,340	50c Jan	70c Jan
Barymin Co Ltd.	1	1.42	1.42 1.45	3,070	1.42 Feb	1.55 Jan
Base Metals Mining	1	16c	15c 16c	8,550	15c Jan	17c Jan
Baska Uranium Mines	1	38c	35 1/2c 50c	71,900	35 1/2c Feb	64c Jan
Bata Petroleum Ltd.	1	23c	23c 24c	9,600	20c Jan	25c Jan
Bathurst Power class A	1	42	42	290	41 1/2 Jan	42 Feb
Beattie-Duquesne	1	22c	22c 23c	5,600	18c Jan	26c Jan
Beatty Bros	1	6 1/2	6 1/2 7 1/2	1,315	6 1/2 Feb	7 1/2 Feb
Beaver Lodge	1	57 1/2c	56c 60c	2,100	50c Jan	70c Jan
Bell Telephone	25	39 1/2	39 1/2 40	10,573	39c Jan	40 Jan
Bellekeno Mines	1	14c	14c 15c	38,000	14c Jan	16c Jan
Berens River	1	60c	60c 60c	1,300	60c Jan	72c Jan
Beta Gamma Mines	1	30c	29c 35 1/2c	13,900	27c Jan	43c Jan
Bevcourt Gold	1	22c	22c 24c	63,820	20c Jan	34c Jan
Bibis Yukon Mines	1	10c	9 1/2c 10c	4,400	9 1/2c Jan	12 1/2c Jan
Bigdoo Kirkland	1	6c	6c 6 1/2c	9,000	6c Jan	8c Jan
Bobjo Mines	1	22c	22c 27 1/2c	23,350	22c Feb	26c Jan
Bonville Gold	1	20 1/2c	20c 23c	101,600	19c Jan	25c Jan
Bordulac	1	8c	8c 8 1/2c	12,500	7 1/2c Jan	10c Jan
Boymar	1	12 1/2c	12c 14c	47,433	10c Jan	14c Jan
Brallorne Mine	1	3.60	3.45 3.65	1,850	2.95 Jan	3.65 Feb
Bralsman Pete	1	1.65	1.55 1.75	4,300	1.12 Jan	1.75 Jan
Brantford Cordage class A	1	14	14	50	13 1/2c Jan	14 Jan
Brazilian Traction ordinary	1	7 1/2	7 1/2 7 1/2	9,158	6 1/2c Jan	7 1/2c Jan
Preferred	100	98	98	10	98 Feb	98 Feb
Brewis Red Lake	1	10 1/2c	10c 10 1/2c	19,500	7 1/2c Jan	15c Jan
Brilind Mines Ltd.	1	2.14	2.00 2.20	22,350	1.80 Jan	2.20 Jan
Britalta Petroleum	1	4.85	4.65 4.95	6,085	3.75 Jan	5.20 Jan
British American Oil	1	21 1/2	21 1/2 21 1/2	9,202	20 Jan	21 1/2 Feb
British Columbia Electric 4% pfd.	100	80	78 1/2 80	130	78 Jan	80 Jan
4% preferred	100	92	91 1/2 92	171	90 Jan	92 Jan
5% preferred	50	49 1/2	48 1/2 49 1/2	540	48 Jan	49 1/2 Feb
British Columbia Forest Products	1	6 1/2	6 1/2 6 1/2	3,812	5 1/2c Jan	6 1/2c Jan
British Columbia Packers class A	1	13 1/2	13 1/2 13 1/2	27	13 Jan	13 1/2c Jan
Class B	1	9 1/2	9 1/2 9 1/2	180	9 Jan	9 1/2c Jan
British Columbia Power	1	19 1/2	18 1/2 19 1/2	3,238	17 1/2c Jan	19 1/2c Jan
British Empire Oil	1	37c	37c 40 1/2c	76,200	30c Jan	49c Jan
Broun Reef Mines	1	2.20	2.18 2.20	4,600	2.16 Jan	2.25 Jan
Brunhurst Mines Ltd.	1	11c	11c 12 1/2c	14,900	10c Jan	18 1/2c Jan
Brunsmann Mines Ltd.	1	9 1/2c	9c 10c	7,250	9c Feb	13c Jan
Brunson Mining	1	15c	15c 17c	12,750	14c Jan	22c Jan
Brunswick Mining & Smelting	1	10 1/2	10 1/2 11 1/2	2,925	10 1/2c Feb	13 Jan
Buffadison Gold	1	6 1/2c	6 1/2c 6 1/2c	1,000	6c Jan	9c Jan
Buffalo Ankerite	1	65c	65c 65 1/2c	1,500	60c Jan	72c Jan
Buffalo Canadian	1	27 1/2c	22c 28c	328,500	15c Jan	28c Feb
Buffalo Red Lake	1	4 1/2c	4 1/2c 5c	30,500	4 1/2c Feb	6c Jan
Building Products	1	38 1/2	38 1/2 38 1/2	90	35 1/2c Jan	38 1/2c Feb
Bulldog Yellow Knife	1	12 1/2c	12 1/2c 13c	2,400	12c Jan	13 1/2c Jan
Bunker Hill	1	13c	13c 13c	500	12c Jan	13c Jan
Burlington Steel	1	20	20 20	25	19 1/2c Jan	20 1/2c Jan
Burns & Co class A	1	52	52 52	10	51 1/2c Jan	53 1/2c Jan
Class B	1	40 1/2	41 1/2 41 1/2	305	37 1/2c Jan	41 1/2c Feb
Burrard class A	1	7 1/2	7 1/2 7 1/2	100	7 Jan	7 1/2c Jan
Calder Bousquet	1	19c	17c 20c	23,000	17c Feb	24c Jan
Caldwell Linn 1st preferred	1	20	20 20	25	20 Jan	20 Jan
2nd preferred	1	14 1/2	14 1/2 14 1/2	200	14 1/2c Feb	14 1/2c Feb
Calgary & Edmonton	1	10 1/2	9.80 10 1/2	1,045	9 Jan	11 1/2c Jan
Callinan Flin Flon	1	17c	16c 18c	27,000	15 1/2c Jan	19c Jan
Calnorth Oils	1	24c	24c 28c	24c	24c Feb	28c Jan
Calvan Cons Oil & Gas	1	4.55	4.45 4.65	10,425	4.30 Jan	5.30 Jan
Campbell Chibougamau	1	2.80	2.80 2.90	2,237	2.80 Feb	2.97 Jan
Campbell Red Lake	1	8.40	8.25 8.40	3,480	6.70 Jan	8.50 Jan
Canada Bread class B pfd.	50	47	47 47	50	47 Jan	47 1/2c Jan
Canada Cement common	1	97	95 1/2 97 1/2	2,085	88 1/2 Jan	98 Jan
Preferred	20	28 1/2	28 1/2 28 1/2	559	28 1/2c Jan	28 1/2c Jan
Canada Pells common	1	8	8 8 1/2	700	8 Feb	8 1/2c Jan
Class A	1	13	13 13	60	13 Feb	15 Jan
Canada Iron Foundry	10	21 1/2	21 1/2 21 1/2	350	19 1/2c Jan	21 1/2c Jan
Canada Machinery	1	9 1/2	9 1/2 9 1/2	425	8 1/2c Jan	9 1/2c Jan
Canada Mailing	1	54 1/2	53 1/2 55	323	51 1/2c Jan	55 Feb
Canada Northern Power	1	10 1/2	10 1/2 10 1/2	25	10 1/2c Jan	11 Jan
Canada Oil Lands	1	3.95	3.65 3.95	1,310	3.65 Feb	4.00 Jan
Warrants	1	2.25	1.95 2.25	1,000	1.95 Feb	2.25 Feb
Canada Packers class B	1	32 1/2	32 32 1/2	475	32 Jan	32 1/2c Jan
Canada Permanent Mortgage	20	60 1/2	60 1/2 61	230	58 Jan	61 Jan
Canada Southern Oils	1	9.15	8.75 9.15	10,422	8.55 Jan	9.35 Jan
Warrants	1	2.50	2.50 2.70	1,000	2.50 Jan	2.80 Jan
Canada SS Lines common	1	49 1/2	49 1/2 49 1/2	146	49 Jan	50 1/2c Jan
Preferred	50	49 1/2	49 1/2 49 1/2	50	49 1/2c Jan	50 1/2c Jan
Canada Wire & Cable class B	1	61	61 61	200	61 Feb	61 Feb
Canadian Admiral Oils	1	44c	40c 46c	19,533	38c Jan	50c Jan
Canadian Atlantic Oil	1	4.95	4.80 5.05	6,055	4.40 Jan	5.40 Jan
Canadian Bank of Commerce	10	33 1/2	33 1/2 34	1,825	32 1/2c Jan	34 Jan
Canadian Breweries	1	23	22 1/2 23	5,602	21 1/2c Jan	23 Jan
Canadian Cannery	1	29	29 29 1/2	1,320	28 1/2c Jan	30 Jan
Canadian Car common	1	17 1/2	17 1/2 18	285	17 1/2c Feb	18 1/2c Jan
Class A	20	19 1/2	19 1/2 20 1/2	1,485	19 1/2c Jan	20 1/2c Feb
Canadian Celanese common	1	20 1/2	20 1/2 22 1/2	2,660	20 Feb	24 1/2c Jan
\$1.00 preferred	25	75	75 75	18	75 Feb	75 Feb
\$1.75 preferred	25	29	29 30	625	29 Feb	32 Jan
Canadian Chemical & Cellulose	1	8 1/2	8 1/2 8 1/2	795	7 1/2c Jan	9c Jan
Canadian Collieries (Dunsmuir)	3	8.85	8.25 8.85	13,315	7.50 Jan	9.25 Jan
Canadian Decalia common	1	74 1/2c	74 1/2c 75c	10,631	72c Jan	75c Jan
Canadian Devonian Petroleum	1	90c	78c 90c	15,750	70c Jan	97c Jan
Canadian Dredge	1	55	54 55	670	52 Jan	57 1/2c Jan
Canadian Fairbanks common	1	24	24 24	75	23 1/2c Jan	24 Feb
Canadian Food Products common	1	3.50	3.50 3.75	260	3.50 Jan	3.75 Feb
Class A	1	6 1/2	6 1/2 6 1/2	100	5 1/2c Jan	6 1/2c Jan
Preferred	100	61 1/2	57 61 1/2	50	57 Feb	62 Jan
Canadian Locomotive	1	17	17 17	225	17 Jan	19 Jan
Canadian Malaric	1	45c	45c 46c	4,800	35c Jan	67c Jan
Canadian Oil Cos common	1	14 1/2	13 1/2 14 1/2	2,665	12 1/2c Jan	14 1/2c Feb
5% preferred	100	101	101 101 1/2	60	100 Jan	101 1/2c Feb
Warrants	100	2.00	1.70 2.25	1,225	1.65 Jan	2.25 Feb
Canadian Oil & Gas Reserves	1	70c	65c 70c	2,300	65c Jan	1.02 Jan
Canadian Pacific Railway	25	24 1/2	24 1/2 24 1/2	3,994	21 Jan	24 1/2c Jan
Canadian Petrofina Ltd pfd.	1	14 1/2	13 1/2 14 1/2	2,055	12 Jan	14 1/2c Feb
Canadian Pipe Line Products	1	1.57	1.43 1.59	9,928	1.42 Jan	1.65 Jan
Canadian Prospect	33 1/2c	6.50	6.25 6.50	2,400	6.25 Feb	6.50 Feb
Canadian Salt Co.	1	7	7 7	150	7 Feb	7 Feb
Canadian Tire Corp common	1	53 1/2	53 1/2 53 1/2	100	45 1/2c Jan	56 Jan
Canadian Utilities pfd.	100	100	100 100	15	99 Jan	100 Feb
Canadian Vickers	1	19	19 19 1/2	1,390	17 Jan	20 1/2c Jan
Canadian Williston Minerals	1	2.25	2.20 2.45	3,200	2.20 Feb	2.55 Jan
Canadian Wirebound class A	1	37	37 38	86	34 1/2c Jan	38 Feb
Canvar Industries preferred	25	23	23 23	1,611	20 Jan	23 Jan
Cariboo Gold	1	90c	90c 90c	500	85c Jan	1.00 Jan
Cassiar Asbestos Corp Ltd.	1	6.60	6.40 6.60	3,855	6.30 Jan	7.00 Jan
Castle Trethewey	1	2.60	2.60 2.60	100	2.39 Jan	2.60 Feb
Central Explorers	1	3.85	3.75 3.85	700	3.70 Jan	4.15 Jan
Central Leduc Oil	1	2.30	1.91 2.30	16,900	1.70 Jan	2.30 Feb
Central Patricia	1	75c	73c 75c	2,690	71c Jan	85c Jan
Central Porcupine	1	17c	15c 17c	8,500	15c Feb	19c Jan
Centre Lake Uranium	1	1.18	1.14 1.20	17,400	1.05 Jan	1.45 Jan
Centremaque Gold	1	8c	8c 8c	5,500	8c Feb	8c Jan
Chamberlain Oil	1	20c	20c 20c	2,000	13c Jan	23c Jan
Charter Oils	1	1.38	1.34 1.47	7,500	1.30 Jan	1.65 Jan
Chemical Research	1	1.90	1.90 2.11	316,537	1.52 Jan	2.11 Feb
Cheslir Mines	1	6 1/2c	6c 7 1/2c	14,700	6c Jan	7 1/2c Jan
Chesterville Mines	1	30c	28c 31c	15,300	28c Jan	36 1/2c Jan
Chibougamau Explorers Ltd.	1	50c	55c 55c	5,600	47c Jan	62c Jan
Chimo Gold	1	1.35	1.30 1.46	73,025	1.20 Jan	1.84 Jan
Chromium	1	2.50	2.25 2.50	240	2.00 Jan	2.75 Jan
Chrysler Corp	25	55 1/2	55 1/2 55 1/2	125	55 1/2c Feb	58 1/2c Jan
Citra-Lantic	1	7 1/2c	7c 7 1/2c	8,000	5c Jan	8 1/2c Jan
Cobalt Consolidated Mining Corp	1	1.29	1.21 1.35	32,568	1.20 Jan	1.43 Jan
Cochenour Williams	1	75c	74c 75c	3,950	70c Jan	83c Jan
Cockshutt Farm Equipment	1	8	7 1/2 8 1/2	3,720	7 1/2c Jan	11 1/2c Jan
Coin Lake	1	8c	8c 8 1/2c	3,500	7 1/2c Jan	10c Jan
Coldstream Copper	1	21c	30c 30c	20,200	21c Feb	42c Jan
Colomac Y Knife	1	4 1/2c	4 1/2c 4 1/2c	500	4c Jan	5c Jan
Commonwealth Petroleum	1	4.10	4.10 4.10	200	4.10 Feb	4.10 Feb
Conduits National	1	7 1/2c	7 1/2c 7 1/2c	200	7 1/2c Jan	8 Jan
Confederation Life	10	58	58 58	75	58 Feb	58 Feb
Conium Mines	1	45c	45c 45c	1,205	42c Jan	49c Jan
Consolidated Allenbee Oil	1	26c	24c 28 1/2c	27,700	22c Jan	29c Jan
Consolidated Astoria	1	9c	9c 9 1/2c	3,520	7c Jan	12c Jan
Consolidated Bakeries	1	6 1/2	6 1/2 7	850	6 1/2c Feb	8 1/2c Jan
Consolidated Cent Cadillac	1	6c	5c 6c	2,500	5c Jan	6c Jan
Consolidated Cordasun	1	40c	40c 40c	500	40c Jan	44c Jan
Consolidated Discovery	1	2.05	1.91 2.05	17,560	1.91 Jan	2.09 Jan
Consolidated East Crest	1	46c	47c 47c	3,028	45c Jan	49c Jan
Consolidated Gillies Lake Mines	1	24c	16c 25c	38,520	10c Jan	25c Feb
Consolidated Golden Arrow	1	37c	37c 40c	5,125	34c Jan	40c Jan
Consolidated Guayana	1	26c	26c 26c	500	25c Jan	30c Jan
Consolidated Halliwell	1	55c	44c 59c	201,425	40c Jan	59c Feb
Consolidated Howey	1	2.95	2.82 3.20	466,774	2.30 Jan	3.20 Feb
Cons Matarrow Lead	1	26c	16c 28c	231,571	13c Jan	28c Feb
Consolidated Mining & Smelting	1	23 1/2	22 1/2 23 1/2	3,872	22 Jan	24 1/2c Jan
Consolidated Nicholson	1	11 1/2c	11c 12c	6,645	11c Feb	15c Jan
Consolidated Oriac	1	8 1/2c	8c 9c	14,899	8c Jan	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

## Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
General Bakeries	1	---	5 1/4c	5 1/4c	135	5 1/4c Jan	5 1/4c Jan
General Dynamics	3	37 3/4	37 1/2	37 3/4	90	34 1/4 Jan	38 1/4 Jan
General Motors	5	61 1/4	59 1/2	61 1/2	547	57 1/2 Jan	62 1/2 Jan
General Petroleum common	1	---	5.40	5.40	260	5.10 Jan	5.40 Feb
Class A	1	5.10	5.00	5.20	700	5.00 Jan	5.35 Jan
General Steel Wares common	1	15 1/4	15 1/4	16	260	15 1/4 Jan	16 1/2 Jan
Preferred	100	---	100	101	150	100 Jan	101 Jan
Geneva Lake	1	7 1/2c	7c	7 1/2c	45,125	7c Jan	9 1/4c Jan
Giant Yellowknife Gold Mines	1	9.01	8.90	9.15	1,170	7.70 Jan	9.70 Jan
Glenora Gold	1	---	4c	4 1/4c	1,000	3 1/2c Jan	4 1/4c Feb
God's Lake Gold	1	90c	80 1/2c	95c	45,650	80 1/2c Feb	1.00 Jan
Gould Mines	1	30c	29c	33c	12,000	27c Jan	37c Jan
Goldcrest	1	20c	16c	23 1/2c	73,800	16c Feb	23 1/2c Feb
Gold Eagle Mines	1	---	7 1/2c	8c	2,000	7c Jan	12 1/2c Jan
Golden Manitou	1	1.45	1.45	1.53	2,325	1.45 Jan	1.60 Jan
Goldfields Uranium	1	44c	44c	49c	21,200	41c Jan	58c Jan
Goldhawk Porcupine	1	---	4 1/4c	5c	1,898	4 1/4c Feb	5c Jan
Gordana Mines	1	5c	4 1/2c	6c	19,500	4 1/2c Jan	7 1/4c Jan
Goodrich Mining	1	5 1/2c	4 1/4c	6c	33,000	4c Jan	6c Feb
Goodyear Tire common	1	107	105	108	110	97 Jan	108 Jan
Goodyear Tire preferred	50	49	49	49 1/2	195	48 1/2 Jan	49 1/2 Jan
Gordon Mackay class B	1	10 1/2	10 1/2	10 1/2	100	10 1/2 Feb	10 1/2 Feb
Graham Bousquet	1	35c	35c	40c	49,200	33c Jan	49c Jan
Grandoro Mines	1	23 1/2c	19 1/4c	24c	267,600	16c Jan	24c Feb
Grandoro Mines common	1	---	38c	38c	1,000	35c Jan	38c Feb
Great Lakes Paper common	1	21 1/2	20 1/2	21 1/2	5,574	18 1/2 Jan	21 1/2 Feb
Class A preferred	1	51 1/4	51	51 1/4	45	51 Jan	51 1/4 Feb
Great Plains Development	1	13 1/4c	11c	14c	10,825	7.75 Jan	14 Feb
Great West Coal class A	1	---	6	6	235	5 1/2 Jan	6 1/2 Jan
Class B	1	---	5	5	100	5 Jan	6 1/4 Jan
Gridoll Freehold	90	---	6.00	6.50	7,600	6.00 Feb	7.05 Jan
Gulf Lead	1	9 1/2c	9 1/4c	10 1/4c	17,500	9 1/4c Jan	12c Jan
Gunnar Gold	1	10 1/2	10	10 1/2	34,857	9.40 Jan	11 Jan
Gurney Products preferred	30	20 1/2	20 1/2	20 1/2	200	20 1/2 Jan	20 1/2 Jan
Gwillim Lake Gold	1	7 1/2c	7c	8 1/2c	10,500	7c Feb	10 1/2c Jan
Gypsum Lime & Alabastine	1	36	34	38	910	32 1/2 Jan	36 1/2 Jan
Hahn Brass class A	1	15	15	15	70	15 Feb	15 Feb
Hallinor Mines	1	---	3.00	3.00	100	3.00 Feb	3.00 Feb
Hamilton Cotton preferred	100	98	98	98	20	98 Feb	98 Feb
Hard Rock Gold	1	19 1/2c	13c	20 1/2c	109,100	13c Feb	20 1/2c Feb
Harding Carpets	1	---	8	8	235	8 Jan	9 Jan
Hazleton Hibbert Mines	1	12 1/2c	12 1/2c	15c	20,150	12 1/2c Feb	17 1/2c Jan
Hasaga Gold	1	18c	17c	18c	3,027	16c Jan	20c Jan
Head of Lakes Iron	1	33 1/2c	30c	37c	104,800	17c Jan	37c Feb
Headway Red Lake	1	24c	21c	24 1/2c	84,600	19c Jan	26c Jan
Heath Gold	1	10 1/2c	10c	14c	73,700	8c Jan	14c Feb
Hendershot Paper common	1	---	14	14	50	13 Jan	14 Jan
Heva Gold Mines	1	5 1/2c	4 1/2c	5 1/2c	18,050	4 1/2c Feb	7 1/2c Jan
High Crest Oils Ltd.	1	22c	22c	25c	9,500	22c Jan	30c Jan
Highland-Bell	1	---	35c	37c	2,000	32c Jan	37c Feb
Hinde & Dauch	1	30 1/4	30 1/4	30 1/2	360	30 1/4 Jan	33 Jan
Hollinger Conso.	5	13 1/4	12 3/4	13 1/4	4,165	11 1/2 Jan	13 1/4 Feb
Home Oil	1	8.90	8.75	9.60	3,323	8.00 Jan	10 1/4 Jan
Homer Yellowknife	1	20c	19c	20c	9,800	18c Jan	24c Jan
Hosco Gold	1	---	5 1/2c	5 1/2c	5,000	4 1/2c Jan	6 1/2c Jan
Howard Smith Paper common	1	---	20 1/4	20 1/2	800	19 1/2 Jan	20 1/2 Jan
Hoyle Mining	1	---	1.70	1.90	700	1.70 Feb	2.45 Jan
Hudson Bay Mining & Smelting	1	40	39	41	2,416	37 1/2 Jan	41 Feb
Hugh-Pam Porcupine	1	48c	48c	48c	4,200	45c Jan	51c Jan
Husky Oil & Refining Ltd.	1	---	7.90	8.05	600	7.75 Jan	8.20 Jan
Hy-Charger Petroleum	1	9 1/2c	9c	10c	7,000	9c Jan	10 1/2c Jan
Imperial Bank	10	39	37 1/2	39	695	36 1/2 Jan	39 Feb
Imperial Oil	1	30 1/2	30	30 1/2	5,205	28 Jan	37 Jan
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2	9 1/2	2,045	9 1/2 Jan	10 1/4 Jan
Preferred	51	---	6 1/4	6 1/4	500	6 1/4 Feb	6 1/4 Feb
4 1/2 preferred	25	23 1/2	23 1/2	23 1/2	260	23 1/2 Jan	23 1/2 Jan
Indian Lake	1	---	4 1/2c	4 1/2c	1,000	4 1/2c Jan	4 1/2c Jan
Industrial Acceptance common	1	36 1/2	35 1/2	36 1/2	1,985	34 1/2 Jan	36 1/2 Jan
\$1.50 preferred	30	35 1/2	35 1/2	35 1/2	25	34 1/2 Jan	36 Jan
\$2 preferred	2	40	39 1/4	40	465	39 Jan	40 Jan
5 1/2 preferred	100	---	35 1/2	36	225	35 1/2 Feb	36 Feb
Inglis (John) & Co.	1	---	9 1/4	9 1/4	30	9 1/4 Jan	9 1/4 Jan
Inspiration Mining	1	2.43	2.06	2.85	154,916	2.00 Jan	2.85 Feb
International Metals class A	1	31 1/4	31	32	310	30 Jan	32 1/2 Jan
International Nickel Co common	1	37 1/2	35 1/2	37 1/2	9,981	34 1/2 Jan	37 1/2 Feb
Preferred	5/100	---	132	132	25	128 1/2 Jan	132 Feb
International Petroleum	1	23 1/2	22 1/2	23 1/2	2,355	19 Jan	23 1/2 Jan
Interprovincial Pipe Line	5	23 1/4	22 1/2	23 1/4	16,206	20 1/2 Jan	23 1/2 Feb
Jackknife Gold	1	8c	7c	8 1/4c	22,100	5 1/2c Jan	10 1/2c Jan
Jack Walte Mines	1	---	9c	9c	1,500	9c Jan	9c Jan
Jaculet Mines	1	9c	9c	9c	3,616	9c Jan	11 1/2c Jan
Jasper Oil	1	3.65	3.50	3.75	2,425	3.30 Jan	3.80 Jan
Jellicoe Mines (1939)	1	---	6 1/2c	7c	6,660	6c Jan	7c Jan
Jet Oils Ltd.	1	19c	18c	21c	14,000	18c Feb	26c Jan
Joburke Gold	1	18c	15 1/2c	21c	227,575	13c Jan	23c Jan
Joliet-Quebec	1	35c	34c	36c	15,600	33c Jan	43c Jan
Jonasmin Mines Ltd.	1	18c	18c	19c	5,000	16 1/4c Jan	20c Jan
Jupiter Oils Ltd.	1	1.85	1.78	1.85	2,200	1.41 Jan	2.05 Jan
Kayrand Mining	1	---	5c	6c	7,000	5c Feb	6 1/4c Jan
Kelvinator	1	24 1/2	24	25 1/2	1,265	20 1/4 Jan	25 1/2 Jan
Kenville Gold	1	---	7 1/4c	9c	6,000	7c Jan	9 1/2c Jan
Kenwell Oils	1	1.33	1.33	1.40	3,200	1.30 Jan	1.50 Jan
Kerr-Addison	1	18	17 1/4	18	4,030	17 Jan	18 1/2 Jan
Kerr Lake	1	---	43c	50c	680	35c Jan	50c Feb
Keyboycon Mines	1	13 1/2c	12c	13 1/2c	2,850	8c Jan	20c Jan
Keymet Mines	1	65c	62c	65c	8,900	55c Jan	74c Jan
Kirkland-Hudson	1	70c	70c	75c	4,000	65c Jan	85c Jan
Kirkland Lake	1	41c	40c	41c	5,300	39c Jan	48c Jan
Kirkland Townsite	1	22c	20c	24c	13,100	14c Jan	24c Jan
Klondike-Keno	1	13c	10c	14c	201,500	10c Feb	15c Jan
Kristina Copper Mines	1	27c	26c	30c	51,000	26c Feb	47c Jan
Kroy Oils Ltd.	200	1.68	1.56	1.73	23,450	1.10 Jan	1.80 Jan
Labatt (John) Ltd.	1	17 1/4	17 1/4	18	1,878	17 Jan	18 Feb
Labrador Mining & Exploration	1	8.15	8.15	8.35	2,035	7.75 Jan	8.45 Jan
Lake Dufault Mines	1	65c	65c	67c	6,700	65c Jan	80c Jan
Lake Lingman	1	18c	15c	19c	37,100	15c Feb	22c Jan
Lake Osu	1	---	20c	20c	7,500	19c Jan	22c Jan
Lake Shore Mines	1	---	6.05	6.15	2,500	5.50 Jan	6.15 Feb
Lake Wassa Mining	1	---	22c	24c	1,000	20c Jan	24 1/2c Jan
Lake of the Woods common	1	---	30	30	50	29 Jan	30 Feb
La Luz Mines	1	---	1.50	1.55	900	1.50 Feb	1.70 Jan
Lamaque Gold	1	3.85	3.80	3.90	467	3.70 Jan	4.00 Jan
Landover Oils & Mines	1	10 1/2c	10 1/4c	12c	154,375	10c Jan	15c Jan
Lang & Sons	1	9 1/2	9 1/2	9 1/2	285	9 1/2 Jan	9 1/2 Feb
Lapa Cadillac	1	---	6c	6c	2,000	5c Jan	7c Jan
Lapaska Mines	1	4 1/2c	4 1/2c	4 1/2c	2,000	4 1/2c Jan	6c Jan
Laura Secord Candy Shops	3	---	14	14 1/4	85	13 1/2 Jan	14 1/2 Jan
Laurentide Acceptance class A	1	---	11 1/4	11 1/2	1,345	10 1/4 Jan	11 1/2 Jan
Class B	1	---	15	15	1,050	13 Jan	15 Jan
Lavalle Mines	1	6 1/2c	5 1/2c	6 1/2c	3,500	5 1/2c Jan	6 1/2c Jan
Lawson & Jones class B	1	---	18 1/2	18 1/2	25	18 Jan	20 Jan
Leitch Gold	1	---	62c	66c	2,900	60c Jan	70c Jan
Leucourt Gold	1	---	8 1/4c	9c	1,500	7 1/2c Jan	11c Jan
Lexindin Gold	1	19c	11c	22c	444,900	10c Jan	22c Feb
Little Long Lac	1	1.12	74c	1.20	171,715	56c Jan	1.20 Feb

For footnotes see page 41.

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Loblaws Groceries class A	1	41 1/2	40	42	1,662	37 1/2 Jan	42 Feb
Class B	1	46	43 1/4	46	8,350	40 1/2 Jan	46 Feb
Lomega Gold	1	---	4 1/2c	5c	6,337	4 1/2c Jan	5 1/2c Feb
London Hosiery class A	1	6	6	6	75	6 Jan	6 1/4 Jan
Long Island Petroleum	1	13c	12 1/2c	16c	8,200	4 1/2c Jan	5 1/2c Feb
Lorado Uranium Mines	1	76c	71c	1.01	729,169	71c Feb	1.19 Jan
Louvicoourt Goldfields	1	15c	13c	15c	9,000	13c Jan	17 1/2c Jan
Lynx Yellowknife	1	8c	8c	9 1/2c	6,500	8c Feb	10c Jan
Macassa Mines	1	1.55	1.51	1.65	14,800	1.51 Jan	1.97 Jan
Macdonald Mines	1	55c	53c	60c	12,000	53c Feb	65c Jan
Maclean Explorations	1	---	12 1/4c	15c	5,000	12 1/4c Feb	16 1/4c Jan
MacKenzie Mines	1	22c	22c	24c	10,800	22c Jan	29c Jan
MacLeod-Cockshutt Gold Mines	1	1.45	1.37	1.45	8,200	1.30 Jan	1.50 Jan
MacMillan & Bloedel class B	1	18 1/2	18 1/2	18 1/2	5,245	17 1/2 Jan	18 1/2 Jan
Madsen Red Lake Gold Mines	1	1.64	1.60	1.64	8,950	1.60 Jan	1.80 Jan
Magnet Conso	1	7 1/2c	7 1/2c	8c	4,500	7 1/2c Feb	10c Jan
Malartic Goldfields	1	1.40	1.35	1.40	13,800	1.33 Jan	1.50 Jan
Manitoba & Eastern	1	3 1/2c	3c	3 1/2c	7,900	3c Jan	3 1/2c Jan
Manitoba Sugar preferred	100	---	100	100	5	100 Feb	103 Jan
Maple Leaf Milling common	1	7 1/4c	7 1/4	7 1/4	309	7 Jan	7 1/2 Jan
Marago Mines	1	7 1/2c	7 1/2c	8c	3,000	7c Jan	11c Jan
Marbentor Malartic	1	18c	17c	22c	127,200	16c Jan	24 1/2c Jan
Marquis Gold	1	10c	9c	10c	4,500	8 1/2c Jan	11c Jan
Marigold Oils Ltd	1	50c	45c	50c	9,600	43c Jan	52c Jan
Maritime Mining	1	---	41c	41c	1,500	41c Feb	65c Jan
Marwayne Oils Ltd	1	29 1/2c	22c	30c	9,000	22c Feb	32c Jan
Massey-Harris-Ferguson Ltd	1	8 1/2	7 1/2	8 1/2	13,375	7 1/2 Feb	8 1/2 Feb
Matachewan Consolidated	1	---	15c	15c	2,000	15c Jan	18c Jan
Maybrun Mines	1	13c	13c	14 1/2c	3,999	13c Jan	17c Jan
McCabe Grain class A	1	12 1/2	12 1/2	12 1/2	500	12 1/2 Feb	13 Jan
McColl Frontenac common	1	26 1/2	26 1/2	27 1/2	1,473	26 1/2 Feb	28 1/2 Jan
Preferred	100	---	91	92	40	91 Jan	92 Jan
McDougall-Segur	1	14 1/2c	14 1/2c	15c	4,000	14 1/2c Feb	18c Jan
McIntyre Porcupine	1	5	56	56 1/2	443	53 Jan	57 1/2 Jan
McIvor Drilling	1	---	9 1/2	9 1/2	725	8 1/2 Jan	10 Jan
McKenzie Red Lake	1	37 1/2	36c	37 1/2c	3,100	30c Jan	37 1/2c Feb
McMarnac Red Lake	1	9c	8c	9 1/2c	7,360	8c Feb	12c Jan
McWatters Gold	1	8 1/2c	8c	8 1/2	4,000	6 1/2c Jan	8 1/2c Feb
Mentor Exploration	1	4.45	3.85	4.50	5,400	3.00 Jan	4.50 Feb
Mercury Mills	1	---	1.00	1.05	375	1.00 Jan	1.10 Jan
Merrill Island	1	24c	21c	25c	3,700	21c Feb	26c Jan
Merrill Petroleum	1	7.15	6.90	7.20	13,040	5.80 Jan	7.75 Jan
Meta Uranium Mines	1	18c	18c	21c	5,000	18c Jan	27c Jan
Mexican Light & Power common	1	---	5 1/2	6	1,819	5 1/2c Feb	6 1/2 Jan
Preferred	13.50	---	8	8	25	8 Jan	8 1/2 Jan
Midcon Oil & Gas	1	56c	53c	58c	13,720	48c Jan	60c Jan
Midland & Pacific Grain	1	23	22	27	1,140	14 1/4 Jan	27 Feb
Mill City Petroleum	1	38c	38c	42c	45,200	29c Jan	43c Jan
Milton Brick	1	---	1.75	1.75	100	1.75 Jan	1.85 Jan
Minda-Scotia	1	10c	9c	11c	66,700	7c Jan	13c Jan
Mindamar common	1	1.90	1.80	1.95	20,050	1.60 Jan	2.00 Jan
Mining Corp	1	10 1/2	10 1/2	11	2,760	10 1/2 Feb	11 1/2 Jan
Monarch Mortgage	1	35 1/2	35 1/2	35 1/2	1,505	33 Jan	37 Jan
Moneta Porcupine	1	44c	43c	44c	4,700	43c Jan	50c Jan
Moncton Petroleum	1	---	20c	22c	12,100	20c Jan	23c Jan
Montreal Locomotive	1	15 1/2	15 1/2	16 1/2	365	15 Jan	16 1/2 Jan
Moore Corp common	1	25 1/2	25	25 1/2	2,569	24 1/2 Jan	25 1/2 Jan
National Drug & Chemical com	1	10	10	10	185	9 1/4 Jan	10 1/4 Jan
Preferred	5	---	11 1/2	11 1/2	25	11 1/2 Jan	12 1/2 Jan
National Explorations Ltd	1	---	26c	30c	2,500	26c Feb	35c Jan
National Grocers common	1	11 1/2	11	11 1/2	765	10 Jan	11 1/2 Jan
Preferred	20	---	27 1/2	27 1/2	200	27 1/2 Jan	27 1/2 Jan
National Hosiery class B	1	7	7	7	472	7 Jan	7 1/2 Jan
National Petroleum	1	1.55	1.55	1.59	2,600	1.53 Jan	1.73 Jan
National Steel Car	1	25 1/2	25 1/2	25 1/2	507	25 1/2 Jan	26 1/2 Jan
National Trust	1	---	27 1/2	28 1/2	290	27 1/2 Jan	28 1/2 Jan
Negus Mines	1	---	11 1/2c	11 1/2c	1,100	9 1/2c Jan	13c Jan
Nesbitt Labine Uranium	1	1.75	1.75	1.92	33,723	1.75 Feb	2.27 Jan
New Alger	1	9 1/2c	9 1/2c	11 1/2c	16,000	9 1/2c Feb	13c Jan
New Bidlamague	1	1.50	53c	63c	123,630	45c Jan	65c Jan
New Bristol Oils	1	63c	1.42	1.50	11,250	1.20 Jan	1.59 Feb
New British Dominion Oil	1	2.32	2.18	2.34	33,108	1.17 Jan	2.34 Jan
New Calumet Mines	1	62c	60c	64c	6,300	56c Jan	91c Jan
New Concord Development	1	1.20	1.18	1.25	4,929	1.18 Jan	1.29 Jan
New Continental Oil	1	68c	65 1/2c	73c	34,600	55c Jan	75c Jan
New Davies Petroleum	1	50c	18c	18c	500	15c Jan	19c Jan
New Delhi	1	1.45	1.11	1.49	399,625	94 1/2c Jan	1.49 Feb
New Devon Petroleum	1	20 1/2c	20c	22 1/2c	22,900	19c Jan	24c Jan
New Dickenson Mines	1	2.65	2.62	2.70	7,055	2.60 Jan	2.85 Jan
Warrants	1	---	31c	35c	2,770	31c Jan	38c Jan
New Fortune	1	45c	36c	45c	211,303	22c Jan	45c Feb
New Goldvue	1	18c	15c	19c	7,000	15c Feb	19 1/2c Jan
New Harricana Mines Ltd	1	35c	28 1/2c	37c	14,875	28 1/2c Feb	52c Jan
New Highridge	1	30c	23c	32c	8,132	19c Jan	40c Jan
New Hugh Malartic	1	---	8c	8 1/2c	3,725	8c Jan	10c Jan
New Kelore	1	---	14c	16c	6,100	13c Jan	17c Jan
New Laguerre Mines	1	7c	7c	7 1/2c	8,000	7c Jan	9c Jan
New Larder U	1	1.52	1.36	1.65	210,516	1.36 Feb	2.05 Jan
Newland Mines	1	18c	17c	20c	12,350	17c Jan	20c Jan
New Marlon Gold	1	---	7 1/2c	8 1/2c	7,750	7c Jan	9c Jan
New Morrison Mines Ltd	1	13c	12c	13c	32,800	11c Jan	15c Jan
New Mosher Long Lac Mines	1	71c	70c	76c	385,508	59c Jan	79c Jan
New Mylanaque Explor	1	17 1/2c	17 1/2c	23c	28,675	17 1/2c Feb	34c Jan
Newnorth Gold	1	5 1/2c	5 1/2c	6 1/2c	3,000	5 1/2c Feb	6 1/2c Jan
New Norzone	1	7 1/2c	7c	8 1/2c	86,000	7c Jan	9 1/2c Jan
New Pacalta Oils	1	---	7c	7c	4,500	5 1/2c Jan	7c Jan
New Richfield Pete	1	15c	15c	16 1/2c	5,500	15c Jan	18c Jan
New Rouyn Merger	1	6c	5c	6c	2,500	5c Jan	9 1/2c Jan
New Ryan Lake Mines	1	12c	10c	12c	18,150	10c Jan	12c Jan
New Senator	1	15 1/2c	14 1/2c	18c	37,300	11 1/2c Jan	18c Jan
New Superior Oils of Canada	1	2.49	2.25	2.50	1,733	2.10 Jan	2.60 Jan
New Thurbols	1	---	9c	9c	2,000	9c Jan	10 1/2c Jan
Nib Yellowknife	1	6c	6c	6 1/2c	3,500	6c Jan	8c Jan
Nipissing Mines	1	1.50	1.50	1.50	900	1.40 Jan	1.65 Jan
Nisto Mines Ltd	1	8 1/2c	8c	9c	6,170	8c Jan	11c Jan
Nor-Acme Gold	1	---	70c	70c	500	61c Jan	70c Feb
Noranda Mines	1	58 1/2	58	59 1/2	4,085	58 Feb	62 Jan
Norgold	1	7 1/4c	7c	9c	6,709	7c Feb	10 1/2c Jan
Norlantic Mines	1	---	12 1/2c	12 1/2c	1,200	11 1/2c Jan	13 1/2c Jan
Normetal Mining	1	2.40	2.38	2.50	6,313	2.38 Feb	2.60 Jan
Norpax Oil & Mines Ltd	1	16c	10 1/2c	18c	35,899	9 1/2c Jan	18c Feb
North Canadian Oils	1	2.44	2.35	2.45	3,500	1.78 Jan	2.60 Jan
North Denison	1	13c	10c	15c	147,650	7 1/2c Jan	15c Feb
North Inca Gold	1	10c	9 1/2c	11 1/2c	57,850	9 1/2c Feb	16c Jan
North Star Oil	1	6 1/2	6 1/2	6 1/2	200	6 Jan	6 1/2 Jan
North Trinity Mining	1	20c	18c	22 1/2c	106,100	16c Jan	25c Jan
Northern Canada Mines	1	48c	48c	48c	500	45c Jan	65c Jan
Northland Miner (1940)	1	8c	6c	9 1/2c	123,500	4 1/2c Jan	8c Jan
Nubar Mines Ltd	1	16 1/2c	16c	17c	21,000	14 1/2c Jan	24 1/2c Jan
Nudulama Mines Ltd	1	40 1/2c	36c	42c	17,975	36c Feb	50c Jan
Obaska Lake Mines Ltd	1	7 1/2c	7c	9c	12,500	6 1/2c Jan	9 1/2c Jan
O'Brien Gold	1	---	67c	67c	1,000	65c Jan	80c Jan
Ogama-Rockland	1	---	10 1/2c	10 1/2c	1,000	9c Jan	14c Jan
Oil Selections	1	6c	6c	10c	929,500	6c Feb	11c Jan
Okalta Oils	1	90c	1.75	1.85	3,018	1.75 Jan	1.96 Jan
O'Leary Malartic	1	18c	10c	18c	8,500	16c Feb	18 1/2c Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Omnitrans Exploration	4c	3 3/4c	4c	5,500	3 3/4c Jan 4 1/2c Jan	Tombill Gold	45c	40c	48c	44,510	35c Jan 61c Jan	
Ontario Beauty Supply common	2.00	1.95	2.00	195	25c Feb 25c Feb	Torbrill Silver Mines	1.48	1.35	1.53	1,800	1.40 Jan 1.53 Feb	
Ontario Jockey Club	50	24	23	24	1.85 Jan 2.10 Jan	Toronto Elevators	13 1/4	13 1/4	13 1/4	195	13 1/4 Jan 13 1/4 Jan	
Ontario Loan	78c	72c	78c	14,820	22 Jan 24 Feb	Toronto Iron Works common	18 1/4	18 1/4	18 1/4	200	16 Jan 18 1/4 Jan	
Ontario Pyrites Co Ltd.	1	23 1/2	24	190	72c Jan 96c Jan	Class A	19 1/4	18 3/4	19 1/4	270	17 Jan 19 1/4 Feb	
Ontario Steel common	1.08	1.07	1.15	6,650	22 1/2 Jan 24 Feb	Toronto Mortgage	50	102	102	30	102 Feb 109 Jan	
Orange Crush	1	3.75	3.75	500	1.00 Jan 1.37 Jan	Towagmac Exploration	1	9 1/2c	9c	9 1/2c	3,500	9c Jan 9 1/2c Jan
Orenada Gold	7 1/4c	7 1/4c	7 1/4c	500	3.40 Jan 3.75 Feb	Traders Finance class A	35 1/2	34	35 1/2	11,618	32 1/4 Jan 35 1/2 Feb	
Ossisko Lake Mines	46 1/4c	44c	49c	12,400	7c Jan 7 1/2c Jan	Preferred	100	93	93	20	93 Feb 93 Feb	
Pacific Coyle Navigation	1	1.10	1.25	1,400	42c Jan 58c Jan	Trans Empire Oils	2.35	2.25	2.40	12,789	1.85 Jan 2.46 Jan	
Pacific (Eastern)	52c	36c	54c	460,000	22 1/2 Jan 24 Feb	Trans Era Oils	32c	50c	56c	69,400	43c Jan 65c Jan	
Pacific Petroleum	8.70	8.40	8.70	3,080	1.00 Jan 1.37 Jan	Trans Mountain Oil Pipe Line	23 1/4	22 1/4	23 1/4	3,599	19 1/4 Jan 24 1/4 Jan	
Pace Hershey Tubes	74 1/2	72	74 1/2	1,180	85c Jan 1.25 Feb	Transcontinental Resources	36c	35c	38c	8,700	35c Jan 42c Jan	
Pan Western Oil	10c	34c	23c	38,500	1.85 Jan 2.10 Jan	Trend Petroleum	11c	11c	13 1/2c	7,000	11c Jan 14 1/2c Jan	
Paramaque Mines	1	7c	7c	19,000	69 1/4 Jan 74 1/2 Feb	Triad Oil	2.74	2.63	2.75	37,320	2.55 Jan 2.75 Feb	
Parbec Mines	21 1/2c	17 1/2c	22c	780,700	31 1/2c Jan 39c Feb	Tungsten Corp	1	23c	23c	12,900	23c Jan 35c Jan	
Parker Drilling	1	4.25	4.50	425	7c Jan 22c Feb	Union Acceptance common	10	10	10 1/4	650	10 Jan 10 1/4 Feb	
Partanen Maritime	1	10c	10c	1,000	11c Jan 23c Jan	Preferred	9	9	9	30	9 Jan 9 Jan	
Pathfinder Pete	50c	1.00	90c	2,300	42c Jan 58c Jan	Union Gas	36 1/4	35 1/4	37	1,745	33 Jan 37 Jan	
Paymaster Consul	1	39c	35 1/4c	11,830	1.00 Feb 1.00 Feb	Union Mining	19c	19c	20c	1,500	19c Jan 22c Jan	
Pearce River Nat Gas	1	6.55	6.25	4,950	33 1/2c Jan 40c Feb	United Asbestos	3.60	3.30	3.60	26,565	3.30 Feb 3.85 Jan	
People's Credit Sec	37	37	37	130	5.60 Jan 6.60 Jan	United Corp class B	1	13	13 1/4	400	12 1/4 Jan 13 1/4 Jan	
Pershcourt Goldfields	1	9 1/4c	9 1/4c	800	36 1/2 Jan 37 1/2 Jan	United Fuel A preferred	50	57	58	20	57 Feb 58 Jan	
Peruvian Oils & Mineral	1	1.11	85c	1.12	11c Jan 11c Jan	Class B preferred	25	27	25	770	23 1/4 Jan 27 Jan	
Petrol Oil & Gas	52c	49c	58c	166,825	80c Jan 1.13 Jan	United Keno Hill	6.00	5.85	6.10	1,950	5.85 Feb 7.35 Jan	
Pickle Crow Gold Mines	1.05	1.05	1.06	4,900	58c Jan 58c Jan	United Montauban Mines	1	80c	70c	84c	133,475	65c Jan 98c Jan
Pioneer Gold	1.85	1.50	1.85	4,589	1.05 Jan 1.22 Jan	United Oils	1.13	1.05	1.19	43,020	72c Jan 1.30 Jan	
Pitch-Ore Uranium	1	20c	18c	21c	1.41 Jan 1.85 Feb	United Steel	12 1/2	12 1/2	12 1/2	630	12 1/2 Feb 12 1/2 Jan	
Placer Development	1	28	26 1/2	28	18c Feb 28c Jan	Upper Canada Mines	1	1.24	1.15	1.30	9,200	1.12 Jan 1.67 Jan
Ponder Oils	1.22	1.18	1.27	24,800	24 1/4 Jan 29 1/2 Jan	Van Roi Cons Mines	4 1/4c	4 1/4c	4 1/4c	3,500	4c Jan 5c Jan	
Pontiac Petroleum	1.20	1.20	1.45	6,500	1.15 Jan 1.34 Jan	Vanadium Alloys	1	6 1/4	6 1/4	400	6 1/4 Feb 6 1/4 Feb	
Poplar Oils	30c	28c	30c	3,300	1.05 Jan 1.60 Jan	Ventures Ltd	15	15	15 1/2	2,677	14 1/2 Jan 16 Jan	
Powell River	27 1/4	27	27 1/4	12,138	28c Feb 36c Jan	Viceroy Mfg class A	7 1/2	7 1/2	7 1/2	110	7 1/2 Feb 8 1/2 Jan	
Powell Rouyn Gold	1	72c	75c	2,900	26 Jan 27 1/4 Feb	Vicour Mines	1	7 1/2c	7 1/2c	1,200	7 1/2c Feb 8c Jan	
Power Corp	1	35 1/2	35 1/2	501	72c Jan 84c Jan	Violamand Mines	1	1.98	1.90	2.05	12,900	1.80 Jan 2.20 Jan
Prairie Oil & Gas	2.15	2.10	2.15	900	35 Jan 35 1/2 Jan	Virginia Dare preferred	25	14 1/2	14 1/2	340	14 Jan 15 Jan	
Premier Border	4 1/2c	4 1/2c	5 1/2c	11,000	2.00 Jan 2.50 Jan	Vulcan Oils	1	37c	38c	3,100	33 1/2c Jan 45c Jan	
Pressed Metals	1	9	9 1/2	308	4 1/2c Feb 5 1/4c Jan	Walke Amulet	9.00	9.00	9.30	2,404	9.00 Jan 9.95 Jan	
Preston East Dome	1	2.80	2.65	2.85	9 Jan 10 Jan	Walker G & W	54 1/2	54 1/2	55	6,687	50 Jan 57 Jan	
Prospectors Airways	4.05	4.10	4.25	15,535	2.10 Jan 3.10 Jan	Waterous Equipment common	1	4.40	4.50	600	4.35 Jan 4.60 Jan	
Purdy Mica Mines	1	9c	10c	3,000	3.70 Jan 4.50 Jan	Weedon Pyrites	1	35c	33c	35c	15,100	32c Jan 39c Jan
Quebec Copper Corp	1	66c	65c	67c	9c Jan 12c Jan	Wekusko Consolidated	1	6 1/4c	6 1/4c	4,000	5 1/4c Jan 9c Jan	
Quebec Labrador	1	14c	12c	15c	78c Jan 78c Jan	Westel Products	1	21 1/2	21 1/2	435	20 1/4 Jan 22 Feb	
Quebec Manitou	1	70c	69c	70c	15 1/2c Jan 15 1/2c Jan	Western Ashley	1	15c	14c	15c	5,500	14c Jan 17c Jan
Quebec Metallurgical	2.85	2.75	3.50	1,225	10c Jan 15 1/2c Jan	Western Canada Brew	5	17 1/2	18	160	17 1/2 Feb 18 1/2 Jan	
Quebec Nickel Corp	1	50c	46c	55c	65c Jan 73c Jan	Western Grocers common	1	65	68	70	62 Jan 68 Jan	
Queenston Gold	1	31c	31c	34c	73c Jan 73c Jan	Class A	34 1/2	34 1/2	34 1/2	710	33 Jan 34 1/2 Jan	
Quemont Mining	14 1/4	14 1/4	15	4,115	67c Jan 67c Jan	Western Homestead	10c	69c	66c	72c	28,062	66c Feb 78c Jan
Quinte Milk class A	8 1/2	8 1/2	8 1/2	100	43c Jan 43c Jan	Western Leaseholds Ltd	1	5.00	4.75	5.00	2,470	4.60 Jan 5.20 Jan
Radiore Uranium Mines	1	68c	67c	72c	15 1/2 Jan 15 1/2 Jan	Western Tungsten	1	50c	50c	52c	5,000	50c Jan 52c Jan
Rankin Inlet	1	36c	35c	44c	8 1/2c Jan 8 1/2c Feb	Weston (Geo) common	38	36	38	289	34 1/2 Jan 38 Feb	
Red Poplar Gold	1	20c	15 1/2c	20c	90c Jan 90c Jan	Preferred	100	97 1/4	96 1/4	97 1/4	288	95 1/4 Jan 97 1/4 Jan
Redwater Utilities	50c	95c	1.00	9,775	45c Jan 45c Jan	Wilrich Petroleum	1	67 1/2c	65c	76c	33,825	64c Jan 80c Jan
Reef Petroleum	1	10c	11c	1,500	20c Jan 20c Jan	Wilsey-Coghlan	1	7 1/4c	7 1/4c	7 1/4c	2,000	7c Jan 9c Jan
Reeves MacDonald	1	1.30	1.30	500	1.20 Jan 1.20 Jan	Winchester Larder	1	7 1/4c	7c	8c	28,200	7c Jan 10 1/2c Jan
Regcourt	1	4c	4c	1,500	1.48 Jan 1.48 Jan	Windward Gold Mines	1	8 1/4c	7 1/4c	9c	10,000	7c Jan 9c Feb
Rexspar Uranium	1	1.10	1.06	1.15	90c Jan 90c Jan	Winnipeg & Central Gas	7 1/4	7 1/4	8 1/4	2,966	7 1/4 Feb 8 1/4 Jan	
Rio Prado Oils	1	64c	60c	65c	45c Jan 45c Jan	Winnipeg Electric preferred	100	97 1/2	97 1/2	200	97 1/2 Jan 98 Jan	
Rix-Athabasca	1.49	1.40	1.64	34,300	1.20 Jan 1.20 Jan	Winora Gold	1	14c	12 1/2c	16c	71,110	7c Jan 16c Feb
Robertson (P L) Mfg \$1.00 pfd	1	18	18	157	1.20 Jan 1.20 Jan	Wood, Alexander	1	5 1/4	5 1/4	100	5 1/4 Feb 6 Jan	
Robinson, Little common	1	11	10 1/2	11	1.20 Jan 1.20 Jan	Wright-Hargreaves	1.75	1.75	1.85	12,075	1.55 Jan 1.87 Jan	
Roche Long Lac	1	16c	14 1/2c	16 1/2c	1.20 Jan 1.20 Jan	Yale Lead & Zinc	25 1/2c	25 1/2c	28c	7,300	25 1/2c Feb 30c Jan	
Rowan class B warrants	1	2 1/2c	2 1/2c	10,000	1.20 Jan 1.20 Jan	Yankee Canuck Oil	1	8c	9c	30,000	7c Jan 10c Jan	
Roxana Oils	1	10c	14c	14,500	1.20 Jan 1.20 Jan	Yellowex Mines	1	6 1/4c	6c	6 1/4c	8,000	5 1/4c Jan 6 1/4c Feb
Roy Silver												



## OVER-THE-COUNTER SECURITIES

Quotation for Friday, February 5

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	97c	1.06
Affiliated Fund Inc.	1.25	5.04	5.46
American Business Shares	1	4.08	4.36
American Mutual Fund Inc.	1	12.17	13.22
Axe-Houghton Fund "A" Inc.	1	9.66	10.44
Axe-Houghton Fund "B" Inc.	5	18.72	20.35
Axe-Houghton Stock Fund Inc.	1	3.10	3.39
Beneficial Corp.	1	8 1/4	8 3/4
Blair Holdings Corp.	1	2	2 1/2
Blue Ridge Mutual Fund Inc.	1	9.54	10.37
Blue Inv Tr of America	1	21.55	23.17
Boston Fund Inc.	1	24.02	25.97
Bowling Green Fund Inc.	1	8.39	9.07
Net asset value	10c	23.07	24.97
Broad Street Invest Corp.	5	24.45	26.79
Bullock Fund Ltd.	1	24.45	26.79
Canada General Fund Inc.	1	9.18	9.92
Canadian Fund Inc.	1	11.85	12.83
Century Shares Trust	1	17.48	18.90
Chemical Fund	1	20.59	22.26
Christiana Securities com.	100	7.575	7.775
Preferred	100	135	140
Commonwealth Investment	1	7.01	7.62
Composite Bond & Stock	1	15.69	17.06
Fund Inc.	1	12.72	13.82
Composite Fund	1	12.52	13.54
Concord Fund Inc.	1	29 3/4	31 1/4
Consolidated Investment Trust	1	29 3/4	31 1/4
De Vegh Income Fund Inc.	1	11.01	11.12
Net asset value	1	40.36	40.76
De Vegh Mutual Fund Inc.	1	16.57	18.22
Delaware Fund	1	5.55	—
Diversified Funds Inc.	1	7.74	8.48
Diversified common stock	1	6.84	7.50
Diversified Growth	1	1.92	2.11
Stock Fund	1	10.68	11.61
Diversified Investment Fund	1	10.68	11.61
Dividend Shares	25c	10.68	11.61
Dreyfus Fund Inc.	1	10.68	11.61
Eaton & Howard—			
Balanced Fund	1	32.68	34.94
Stock Fund	1	25.59	27.36
Equity Fund Inc.	20c	5.27	5.46
Fidelity Fund Inc.	5	18.33	19.82
Financial Industrial Fund Inc.	1	2.58	2.83
First Boston Corp.	10	37	39
Founders Mutual Fund	1	8.68	9.43
Franklin Custodian Funds Inc.	1	6.74	7.39
Preferred stock series	10	6.74	7.39
Common stock series	10	6.74	7.39
Fundamental Investors Inc.	2	20.35	22.30
Futures Inc.	1	2.28	2.48
Gas Industries Fund Inc.	1	20.52	22.18
General Capital Corp.	1	63.76	68.56
General Investors Trust	1	5.65	6.14
Group Securities—			
Automobile shares	1c	7.19	7.88
Aviation shares	1c	10.81	11.84
Building shares	1c	9.90	10.85
Chemical shares	1c	9.23	10.11
Common (The) Stock Fund	1c	8.90	9.75
Electrical Equip shares	1c	4.98	5.47
Food shares	1c	5.35	5.87
Fully administered shares	1c	7.91	8.67
General bond shares	1c	8.72	9.56
Industrial Machinery shares	1c	9.21	10.09
Institutional Bond shares	1c	9.41	9.80
Investing Company shares	1c	6.86	7.52
Low Priced shares	1c	7.16	7.85
Merchandising shares	1c	8.45	9.26
Mining shares	1c	5.90	6.47
Petroleum shares	1c	7.40	8.11
Railroad Bond shares	1c	2.83	3.12
RR Equipment shares	1c	4.34	4.77
Railroad stock shares	1c	8.01	8.78
Steel shares	1c	7.29	7.99
Tobacco shares	1c	4.04	4.44
Utility shares	1c	7.61	8.34
Growth Companies Inc.	1	11.36	12.41
Growth Industry Shares Inc.	1	27.26	28.08
Guardian Mutual Fund Inc.	1	12.08	12.45
Hudson Fund Inc.	1	12.13	13.11
Income Foundation Fund Inc.	10c	1.97	2.15
Incorporated Investors	1	10.87	11.75
Institutional Shares Ltd.	1	14.13	15.45
Institutional Growth Fund	1c	89c	98c
Institutional Bank Fund	1c	1.24	1.37
Institutional Ins Fund	1c	15.75	17.23
Institutional Found Fund	1c	6.18	6.71
Investment Co of America	1	12.23	13.37
Investment Trust of Boston	1	17.85	—
Investors Management Fund	1	17.85	—

## Insurance Companies

Par	Bid	Ask
Aetna Casualty & Surety	10	142 1/2
Aetna Insurance Co.	10	57 3/4
Aetna Life	10	103
Agricultural Insurance Co.	10	31 1/2
American Automobile	4	50
American Equitable Assur.	5	32 1/2
American Fidelity & Casualty	5	23 3/4
Amer Ins Co (Newark N.J.)	2 1/2	27
American Re-insurance	5	21
American Surety	25	62 1/2
Automobile	10	80
Bankers & Shippers	10	58 1/2
Boston Insurance Co.	5	34
Camden Fire	5	23 3/4
Connecticut General Life	10	261
Continental Casualty Co.	10	104 1/2
Cum & Forster Inc.	10	50 3/4
Employees Group Assoc.	5	55
Employers Reinsurance	10	52 1/2
Federal	4	31 1/4
Fidelity & Deposit of Md.	10	108 1/2
Fire Assn of Philadelphia	10	46 1/2
Firemen's Fund (San Fran)	10	69
Firemen's of Newark	5	27 1/2
General Reinsurance Corp.	10	44
Globe & Republic	5	63 1/4
Globe & Rutgers Fire	5	15 1/2
Great American	5	34
Gulf Life (Jacksonville, Fla.)	2 1/2	32 3/4
Hanover Fire	10	41 3/4
Hartford Fire	10	178 1/2
Hartford Steamboiler	10	49 1/2

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual Fund Inc.	1	31.09	31.71
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.70	27.87
B-2 (Medium Grade Bonds)	1	24.68	26.92
B-3 (Low Priced Bonds)	1	18.11	19.76
B-4 (Discount Bonds)	1	10.76	11.75
K-1 (Income Pfd Stocks)	1	17.25	18.82
K-2 (Speculative Pfd Stks)	1	8.37	9.14
S-1 (High-Grade Com Stk)	1	12.14	13.25
S-2 (Income Com Stocks)	1	9.16	10.00
S-3 (Speculative Com Stk)	1	8.41	9.19
S-4 (Low Priced Com Stks)	1	6.47	7.06
Knickerbocker Fund	1	5.76	6.31
Lexington Trust Fund	25c	9.77	10.68
Loomis Sayles Mutual Fund—			
(Net Asset Value)	1	37.72	37.72
Managed Funds—			
Automobile shares	1c	3.83	4.22
Business Equipment shares	1c	2.83	3.12
Electrical Equipment shares	1c	4.52	4.98
General Industries shares	1c	3.21	3.54
Non-Ferrous Metals	1c	3.54	3.90
Paper shares	1c	5.51	6.07
Petroleum shares	1c	5.07	5.58
Steel shares	1c	4.40	—
Manhattan Bond Fund Inc.	10c	7.87	8.62
Massachusetts Investors Trust—			
Ctfs of beneficial interest	1	20.68	22.36
Mass Investors Growth Stock Fund Inc.	1	18.29	19.77
Massachusetts Life Fund—			
Units of beneficial interest	1	29.67	31.90
Mutual Fund of Boston Inc.	1	14.93	16.23
Mutual Invest Fund Inc.	1	7.80	8.57
Mutual Shares Corp.	1	12.79	12.79
Net asset value	1	12.79	12.79
Mutual Trust Shares	1	10.48	11.39
Of beneficial interest	1	10.48	11.39
Nation Wide Securities—			
Balanced Fund	1	15.93	17.10
National Investors Corp.	1	12.44	13.45
National Security Series—			
Balanced Series	1	9.48	10.36
Bond Series	1	6.82	7.45
Preferred Stock Series	1	7.67	8.38
Income Series	1	4.87	5.32
Speculative Series	1	3.48	3.80
Stock Series	1	5.30	5.79
Growth Stock Series	1	11.32	12.37
Natural Resources Fund Inc.	1c	4.27	4.63
Natural Resources of Canada Fund Inc.	1c	2.79	3.05
New England Fund	1	17.90	19.35
Pacific Amer Investors com.	10c	5.80	6.30
\$1.50 preferred	5	25 1/2	—
Petroleum & Trading	3	25	32
Pine Street Fund Inc.	1	15.32	15.62
Pioneer Fund Inc.	25c	18.74	20.37
Price (T Rowe) Growth Stock Fund	1	35.85	36.57
Putnam (Geo) Fund	1	18.97	20.51
Scudder, Stevens & Clark Fund Inc (net asset value)	1	29.26	29.26
Scudder, Stevens & Clark—			
Common Stock Fund	1	15.19	15.19
Selected Amer Shares	2 1/2	13.56	14.66
Shareholders Trust of Boston	1	27.00	29.13
Sovereign Investors	1	8.34	9.14
State Street Investment Corp.	1	64.25	67.25
Stein Roe & Farnham Fund	1	23.38	23.62
Television-Electronics Fund	1	7.26	7.91
Texas Fund Inc.	1	5.47	5.98
United Accumulative Fund	1	6.34	6.89
United Continental Fund	1	4.65	5.08
United Income Fund Shares	1	12.85	13.97
United Science Fund	1	6.16	6.73
Value Line Fund Inc.	1	6.20	6.78
Value Line Income Fund Inc.	1	4.61	5.04
Van Strum & Towne Fund Inc.	1	8.42	9.17
Wall Street Investing Corp.	1	14.66	14.95
Washington Mutual Investors Fund	1	10.29	11.03
Wellington Fund	1	20.90	22.79
Whitehall Fund Inc.	1	19.85	21.46
Wisconsin Investment Co.	1	4.25	4.59
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	10.24	11.70
North Amer Trust Shares—			
Series 1955	1	5.91	—
Series 1956	1	2.79	—

Par	Bid	Ask
Home	5	40 1/2
Insurance Co of North Amer.	10	93
Jersey Insurance Co of N.Y.	10	36 1/2
Lincoln National Life	10	221
Maryland Casualty common	1	30
\$2.10 prior preferred	10	48 1/2
Massachusetts Bonding	5	24 1/2
Merchant Fire Assurance	5	45 1/2
Merchants & Manufacturers	4	10 1/4
National Fire	10	79 1/2
National Union Fire	5	43 1/2
New Amsterdam Casualty	2	46 1/4
New Hampshire Fire	10	45 1/4
New York Fire	5	23 3/4
North River	25c	30
Northeastern	33 3/4	8 1/2
Northern	12.50	58 1/4
Pacific Fire	10	85
Pacific Indemnity Co.	10	68 1/2
Peerless Casualty Co.	5	18 1/4
Phoenix	10	103 3/4
Providence-Washington	10	28 3/4
Reinsurance Corp (N.Y.)	2	9
Republic (Texas)	10	51 1/2
St Paul Fire & Marine	12 1/2	38 3/4
Seaboard Surety Co.	10	44
Security (New Haven)	10	36
Springfield Fire & Marine	10	49 1/2
Standard Accident	10	47 1/4
Travelers	100	912
U S Fidelity & Guaranty Co.	2	69
U S Fire	3	41 1/4
Westchester Fire	2	27 3/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
2.75s Feb. 15, 1954	100	100.2
2.75s March 15, 1954	100.5	100.7
2.75s April 15, 1954	100.9	100.12
2.10s May 17, 1954	100.6	100.8
Central Bank for Cooperatives—		
2 1/2s June 1, 1954	100.9	100.13
3 1/4s June 1, 1954	100.10	100.15
2 1/2s Feb. 1, 1955 w	100.6	100.10
Federal Land Bank Bonds—		
2 1/2s Nov. 1, 1954	100.18	100.24
2 1/2s Feb. 1, 1955-54	100.9	100.13
2 3/4s Feb. 1, 1955	100.28	101.2
2 3/4s May 1, 1956	101.2	101.10
1 3/4s Oct. 1, 1957-55	98.26	99.2
2 3/4s May 1, 1958	101.28	102.4
Panama Canal 3s	1961	112 113

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
2 1/4s Feb. 15, 1954	100	—
2 1/4s March 22, 1954	100.5	100.7
2 3/4s June 1, 1954	100.19	100.21
2 3/4s Aug. 15, 1954	101.1	101.3
2 3/4s Sept. 15, 1954	101.3	101.5
1 3/4s Feb. 15, 1955 w	100.13	100.15
Treasury Notes—		
1 1/2s March 15, 1954	100	—
1 1/2s Dec. 15, 1954	100.23	100.26
1 1/2s March 15, 1955	100.9	100.11
Treasury Notes—(Cont.)		
1 3/4s Dec. 15, 1955	100.21	100.23
1 1/2s April 1, 1956	100	100.8
1 1/2s Oct. 1, 1956	100	100.8
2 3/4s March 15, 1957	103.15	103.17
1 1/2s April 1, 1957	99.28	100.4
1 1/2s Oct. 1, 1957	99.24	100
1 1/2s April 1, 1958	99.4	99.12
1 1/2s Oct. 1, 1958	98.20	98.28

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
3.75%	9-1-53	3-1-54	b1.40	1.00%
3.00%	7-1-53	4-1-54	b1.50	1.20%
2.90%	8-3-53	6-3-54	b1.55	1.30%
2.70%	10-1-53	6-1-54	b1.60	1.35%
Rate	Dated	Due	Bid	Ask
2.35%	11-2-53	8-2-54	b1.65	1.45%
2.25%	12-1-53	9-1-54	b1.70	1.50%
2.15%	1-4-54	10-1-54	b1.75	1.55%
1.90%	2-1-54	11-1-54	b1.80	1.60%

## United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
Feb. 11, 1954	99.992	.994	Apr. 1, 1954	99.856	.870
Feb. 18, 1954	99.974	.981	Apr. 8, 1954	99.839	.856
Feb. 25, 1954	99.958	.967	Apr. 15, 1954	99.817	.831
Mar. 4, 1954	99.943	.957	Apr. 22, 1954	99.797	.811
Mar. 11, 1954	99.927	.944	Apr. 29, 1954	99.778	.791
Mar. 18, 1954	99.905	.921	May 6, 1954	99.756	.766
Mar. 25, 1954	99.881	.900			



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 17.7% above those of the corresponding week last year. Our preliminary total stands at \$21,290,719,310 against \$18,095,768,450 for the same week in 1953. At this center there is a gain for the week ending Friday of 30.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Feb. 6—	1954	1953	%	
New York	\$12,185,168,821	\$9,323,228,864	+30.7	
Chicago	898,625,891	878,194,558	+2.3	
Philadelphia	1,044,000,000	1,012,000,000	+3.2	
Boston	579,273,359	553,875,622	+4.6	
Kansas City	344,334,329	353,666,604	-2.6	
St. Louis	332,800,000	320,700,000	+3.8	
San Francisco	550,010,000	529,817,825	+3.8	
Pittsburgh	392,085,915	377,778,966	+3.8	
Cleveland	433,965,903	407,414,975	+6.5	
Baltimore	296,905,304	287,127,781	+3.4	
Ten cities, five days	\$17,057,169,522	\$14,043,805,195	+21.5	
Other cities, five days	3,536,291,490	3,376,636,045	+4.7	
Total all cities, five days	\$20,593,461,012	\$17,420,441,240	+18.2	
All cities, one day	697,258,298	675,327,240	+3.2	
Total all cities for week	\$21,290,719,310	\$18,095,768,450	+17.7	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Jan. 30. For that week there was an increase of 6.5%, the aggregate of clearings for the whole country having amounted to \$18,870,545,942 against \$17,718,601,168 in the same week in 1953. Outside of this city there was a gain of 1.4%, the bank clearings at this center showing an increase of 11.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 11.4%, in the Boston Reserve District of 5.8% and in the Philadelphia Reserve District of 3.1%. In the Cleveland Reserve District the totals are smaller by 2.8%, in the Richmond Reserve District by 1.8%, but in the Atlanta Reserve District the totals are larger by 3.5%. The Chicago Reserve District enjoys an increase of 3.3%, the St. Louis Reserve District of 0.1% and the Minneapolis Reserve District of 5.6%. In the Kansas City Reserve District the totals register a gain of 5.0%, but in the Dallas Reserve District the totals record a loss of 1.1% and in the San Francisco Reserve District of 3.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Jan. 30—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	731,728,874	691,345,894	+5.8	624,491,430	636,488,226
2nd New York—11 "	10,149,819,322	9,112,795,014	+11.4	8,744,840,883	9,221,807,610
3rd Philadelphia—11 "	1,092,313,583	1,059,265,411	+3.1	1,128,206,688	1,088,026,323
4th Cleveland—7 "	1,173,076,494	1,207,344,301	-2.8	1,084,511,568	972,663,179
5th Richmond—6 "	570,328,909	580,788,141	-1.8	540,703,676	495,241,549
6th Atlanta—10 "	946,251,009	914,136,297	+3.5	827,413,375	705,158,127
7th Chicago—17 "	1,206,463,679	1,167,304,693	+3.3	1,124,185,655	1,120,428,299
8th St. Louis—4 "	608,878,949	608,127,590	+0.1	592,818,734	564,413,323
9th Minneapolis—7 "	457,504,889	433,053,576	+5.6	403,392,196	411,252,356
10th Kansas City—10 "	581,943,280	554,047,578	+5.0	564,426,031	554,511,972
11th Dallas—6 "	427,329,320	432,178,789	-1.1	388,586,948	345,966,058
12th San Francisco—10 "	924,907,634	958,213,884	-3.5	921,509,279	956,220,081
Total—111 cities	18,870,545,942	17,718,601,168	+6.5	16,945,086,463	17,072,177,103
Outside New York City—	9,084,809,732	8,959,834,667	+1.4	8,528,043,755	8,167,498,722

We now add our detailed statement showing the figures for each city for the week ended Jan. 30 for four years:

Week Ended Jan. 30					
Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,043,530	2,628,083	-22.2	1,934,460	1,851,562
Portland	5,219,701	4,439,148	+17.6	4,801,085	4,484,477
Massachusetts—Boston	611,554,895	575,562,336	+6.3	521,209,679	532,369,127
Fall River	2,485,972	2,565,084	-3.1	1,797,469	1,858,552
Lowell	1,119,355	1,088,265	+2.9	962,462	890,890
New Bedford	2,875,126	3,018,416	-4.7	1,967,812	2,564,828
Springfield	10,710,040	10,870,607	-1.5	9,274,053	9,052,369
Worcester	8,088,942	7,981,494	+1.3	7,386,383	7,459,006
Connecticut—Hartford	35,874,934	35,112,718	+2.2	29,134,568	29,486,014
New Haven	16,032,266	15,035,081	+6.6	13,889,753	13,436,516
Rhode Island—Providence	34,162,400	31,519,900	+8.4	30,603,800	31,594,500
New Hampshire—Manchester	1,561,713	1,524,762	+2.4	1,529,906	1,440,385
Total (12 cities)	731,728,874	691,345,894	+5.8	624,491,430	636,488,226
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	25,724,632	23,870,398	+7.8	27,887,710	22,093,672
Binghamton	4,849,041	4,924,300	-6.3	3,977,554	3,833,989
Buffalo	126,873,700	123,053,388	+3.1	102,462,695	102,386,342
Elmira	2,729,008	2,716,143	+0.5	2,161,395	2,281,508
Jamestown	2,310,664	2,466,500	-6.3	1,665,681	2,520,562
New York	9,785,736,210	8,758,766,501	+11.7	8,417,042,708	8,904,678,381
Rochester	31,787,797	27,698,324	+14.8	29,175,225	28,539,576
Syracuse	10,786,899	18,291,861	+2.7	18,444,132	21,681,581
Connecticut—Stamford	24,060,873	25,285,557	-4.8	17,228,849	17,455,953
N. J.—Newark	60,021,689	61,857,892	-3.0	49,554,663	54,757,314
Northern New Jersey	66,938,809	63,864,150	+4.8	75,240,271	61,578,732
Total (11 cities)	10,149,819,322	9,112,795,014	+11.4	8,744,840,883	9,221,807,610

	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,535,759	1,284,362	+19.6	1,025,739	1,118,180
Bethlehem	1,857,704	1,472,560	+26.2	1,511,184	1,331,019
Chester	1,631,856	1,460,437	+11.7	1,553,386	992,495
Lancaster	4,173,802	3,893,953	+7.2	4,152,545	3,897,866
Philadelphia	1,040,000,000	1,013,000,000	+2.7	1,077,000,000	1,040,000,000
Reading	3,139,119	3,440,894	-8.8	3,309,168	3,432,486
Scranton	6,084,217	5,838,838	+4.2	6,922,875	6,265,515
Wilkes-Barre	3,110,927	2,445,569	+27.2	3,208,684	3,577,444
York	7,597,247	7,783,134	+31.4	6,294,561	5,355,899
Delaware—Wilmington	12,489,801	11,892,102	+5.0	11,279,736	11,505,726
New Jersey—Trenton	10,693,331	8,753,562	+22.2	11,948,810	10,549,693
Total (11 cities)	1,092,313,583	1,059,265,411	+3.1	1,128,206,688	1,088,026,323
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,418,797	6,882,846	+6.8	6,339,577	7,823,728
Cincinnati	271,637,373	253,631,634	+7.1	210,458,576	205,730,649
Cleveland	451,275,189	489,059,779	-7.7	417,276,248	393,975,999
Columbus	43,157,100	39,490,700	+9.3	36,975,000	33,473,700
Mansfield	8,326,389	6,575,616	+26.6	5,274,245	6,057,154
Youngstown	8,773,831	8,556,478	+2.5	7,906,871	7,883,758
Pennsylvania—Pittsburgh	381,487,815	403,147,248	-5.4	400,281,051	317,718,191
Total (7 cities)	1,173,076,494	1,207,344,301	-2.8	1,084,511,568	972,663,179
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,563,159	3,603,798	-1.1	3,399,912	2,857,348
Virginia—Norfolk	15,347,000	16,144,000	-5.0	15,948,000	14,414,000
Richmond	163,273,976	176,973,233	-7.7	165,465,586	145,472,415
South Carolina—Charleston	5,605,048	5,843,011	-4.1	4,727,195	4,442,758
Maryland—Baltimore	293,393,098	284,338,485	+3.2	256,831,052	240,680,462
District of Columbia—Washington	89,146,628	93,885,614	-5.0	94,331,931	87,374,566
Total (6 cities)	570,328,909	580,788,141	-1.8	540,703,676	495,241,549
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	27,619,215	26,840,388	+2.9	21,686,314	15,591,582
Nashville	100,536,594	97,803,327	+2.8	81,440,247	53,516,942
Georgia—Atlanta	307,600,000	300,700,000	+2.3	291,500,000	255,400,000
Augusta	4,615,174	6,746,376	-31.6	6,495,178	5,371,137
Macon	4,119,781	3,732,760	+10.4	4,202,133	3,849,689
Florida—Jacksonville	175,843,093	158,973,292	+10.6	132,241,409	119,668,741
Alabama—Birmingham	134,109,086	134,710,072	-0.5	126,486,308	116,520,267
Mobile	8,997,738	8,008,928	+12.3	8,331,897	7,460,996
Mississippi—Vicksburg	431,111	622,171	-30.7	542,300	616,670
Louisiana—New Orleans	182,379,217	175,998,983	+3.6	154,487,589	127,262,103
Total (10 cities)	946,251,009	914,136,297	+3.5	827,413,375	705,158,127
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,035,234	1,646,031	+23.6	1,332,900	1,757,809
Grand Rapids	13,762,901	12,401,826	+11.0	11,803,302	12,867,233
Lansing	8,440,801	7,681,158	+9.9	7,010,921	6,181,706
Indiana—Fort Wayne	7,749,219	7,786,116	-0.5	6,475,999	6,032,441
Indianapolis	67,100,000	65,108,000	+3.1	59,768,000	58,604,000
South Bend	8,438,038	8,425,047	+0.2	8,461,781	8,644,912
Terre Haute	2,789,104	2,989,722	-6.7	3,063,810	3,125,966
Wisconsin—Milwaukee	101,090,939	97,067,256	+4.2	102,843,088	83,903,312
Iowa—Cedar Rapids	4,487,268	4,548,212	-1.3	4,337,833	4,116,144
Des Moines	36,997,880	36,828,620	+0.5	40,654,450	36,595,089
Sioux City	14,240,674	13,219,048	+7.7	17,270,588	17,151,348
Illinois—Bloomington	1,687,305	1,090,565	+54.7	1,382,188	1,589,661
Chicago	908,044,052	882,265,938	+2.9	832,723,799	853,006,776
Decatur	5,341,079	3,632,868	+47.0	4,254,996	3,866,139
Peoria	11,724,737	10,368,880	+13.1	12,050,696	12,254,479
Rockford	7,911,890	7,960,206	-0.6	7,085,366	6,682,760
Springfield	4,622,558	4,285,198	+7.9	3,665,938	4,048,523
Total (17 cities)	1,206,463,679	1,167,304,693	+3.3	1,124,185,655	1,120,428,299
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	335,000,000	323,100,000	+3.7	308,600,000	313,300,000
Kentucky—Louisville	149,580,080	163,255,020	-8.4	176,249,650	159,319,354
Tennessee—Memphis	122,268,265	119,684,077	+2.2	105,962,066	89,896,043
Illinois—Quincy	2,030,604	2,088,493	-2.8	2,007,018	1,897,926
Total (4 cities)	608,878,949	608,127,590	+0.1	592,818,734	564,413,323
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,503,808	7,352,491	-11.5	5,974,670	5,775,677
Minneapolis	313,622,135	289,744,146	+8.2	272,995,058	290,695,355
St. Paul	112,175,723	109,067,460	+2.9	96,715,198	90,309,095
North Dakota—Fargo	6,465,308	6,612,187	-2.2	7,171,128	6,086,014
South Dakota—Aberdeen	3,516,699	4,001,584	-12.1	3,506,398	3,113,245
Montana—Billings	3,963,305	4,013,268	-1.2	4,129,978	3,737,331
Helena	11,257,911	12,262,440	-8.2	12,899,766	11,535,639
Total (7 cities)	457,504,889	433,053,576	+5.6	403,392,196	411,252,356
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	949,792	976,478	-2.7	964,602	1,169,575
Hastings	515,273	560,329	-8.0	692,252	643,087
Lincoln	7,454,081	8,422,393	-11.5	7,529,327	7,571,786
Omaha	166,784,564	144,578,141	+14.9	154,361,698	156,094,526
Kansas—Topeka	7,415,886	7,883,642	-5.9	8,951,331	6,987,513
Wichita	19,607,935	21,353,775	-8.2	20,415,737	15,069,036
Missouri—Kansas City	359,437,281	351,512,384	+2.3	350,236,160	345,239,550
St. Joseph	13,536,188	12,711,522	+8.2	15,589,820	16,175,899
Colorado—Colorado Springs	3,572,975	3,174,513	+12.6	3,187,245	2,588,394
Pueblo	2,669,305	2,874,401	-7.1	2,497,859	2,972,606
Total (10 cities)	581,943,280	554,047,578	+5.0	564,426,031	554,511,972
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,244,612	8,699,356	-16.7	8,330,674	7,062,114
Dallas	365,347,911	372,774,651	-2.0	326,448,132	293,287,317
Fort Worth	30,556,047	29,130,346	+4.9	30,647,869	27,103,553
Galveston	6,470,000	5,600,000	+15.5	6,356,000	5,162,000
Wichita Falls	6,268,935	5,082,301	+23.3	5,816,455	4,810,007
Louisiana—Shreveport	11,441,815	10,892,135	+5.0	10,987,818	8,541,085
Total (6 cities)	427,329,320	432,178,789	-1.1	388,586,948	345,966,058
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	151,556,726	158,899,689	-4.6	161,486,816	154,707,265
Yakima	3,827,542	3,321,343	+15.2	3,401,217	3,284,240
Oregon—Portland	133,395,328	158,163,008	-15.7	145,993,558	141,529,429
Utah—Salt Lake City	57,887,726	76,727,726	-24.6	62,578,502	62,410,382
California—Long Beach	18,059,053	16,590,626	+8.9	13,674,577	16,194,660
Pasadena	12,432,669	13,998,834	-11.2	11,340,495	12,599,745
San Francisco	521,067,606	503,936,511	+3.4	496,318,990	541,231,404
San Jose	13,830,638	12,596,091	+9.8	12,835,231	12,435,062
Santa Barbara	4,760,721	4,847,548	-1.8	4,870,520	3,835,677
Stockton	8,089,325	9,132,508	-11.4	9,009,454	7,991,387
Total (10 cities)	924,907,634	958,213,884	-3.5	921,509,279	956,226,081
Grand total (111 cities)	18,870,545,942	17,718,601,168	+6.5	16,945,086,463	17,072,177,103
Outside New York City	9,084,809,732	8,959,834,667	+1.4	8,528,043,755	8,167,498,722
*Estimated.					



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JANUARY 29, 1954 TO FEBRUARY 4, 1954, INCLUSIVE

Country and Monetary Unit	Friday Jan. 29	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Australia, pound	2.240537	2.240537	2.240537	2.240537	2.240537
Austria, schilling	0.3385802*	0.3385802*	0.3385802*	0.3385802*	0.3385802*
Belgium, franc	0.0200187	0.0200187	0.0200187	0.0200187	0.0200187
Brazil, cruzeiro—					
Basic	0.428082**	0.428082**	0.428082**	0.428082**	0.428082**
Free	0.0352609**	0.0352609**	0.0352609**	0.0352609**	0.0352609**
British Malaya, Malayan dollar	3.26450	3.26450	3.26450	3.26450	3.26450
Canada, dollar	1.029921	1.029921	1.029921	1.029921	1.029921
Ceylon, rupee	2.10400	2.10400	2.10400	2.10400	2.10400
Finland, Markka	0.00435401*	0.00435401*	0.00435401*	0.00435401*	0.00435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	2.10400	2.10400	2.10400	2.10400	2.10400
Ireland, pound	2.811875	2.811875	2.811875	2.811875	2.811875
Mexico, peso	1.16110	1.16110	1.16110	1.16110	1.16110
Netherlands, guilder	2.64000	2.64000	2.64000	2.64000	2.64000
New Zealand, pound	2.784024	2.784024	2.784024	2.784024	2.784024
Norway, krone	1.40080	1.40080	1.40080	1.40080	1.40080
Philippine Islands, peso	49.6766*	49.6766*	49.6766*	49.6766*	49.6766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33050	2.33050	2.33050	2.33050	2.33050
Union of South Africa, pound	2.801369	2.801369	2.801369	2.801369	2.801369
United Kingdom, pound sterling	2.811875	2.811875	2.811875	2.811875	2.811875
Uruguay, peso					

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 3, 1954	Jan. 27, 1954	Inc. (+) or Dec. (—) since Jan. 27, 1954
<b>Assets—</b>			
Gold certificates	20,384,102	—	45,000
Redemption fund for F. R. notes	890,003	—	115
Total gold etc. reserves	21,274,105	—	45,115
Other cash	462,871	—	4,625
Discounts and advances	515,245	—	404,779
Industrial loans	1,942	—	47
U. S. Govt. securities:			
Bought outright—			
Bills	1,995,575	—	56,575
Certificates	5,816,541	—	820,825
Notes	13,263,671	—	510,000
Bonds	3,641,150	—	880,825
Total bought outright	24,716,937	—	56,575
Field under repurchase agreement	56,900	—	56,900
Total U. S. Govt. securities	24,773,837	—	113,475
Total loans and securities	25,291,024	—	518,301
Due from foreign banks	22	—	1
F. R. notes of other banks	206,050	—	13,394
Uncollected cash items	3,541,629	—	350,580
Bank premises	52,800	—	90
Other assets	195,627	—	8,328
Total assets	51,024,128	—	112,825
<b>Liabilities—</b>			
Federal Reserve Notes	25,824,633	—	19,541
Deposits:			
Member bank—reserve accts.	19,869,521	—	10,529
U. S. Treasurer—gen. acct.	457,203	—	221,474
Foreign	476,998	—	15,604
Other	345,037	—	67,134
Total deposits	21,148,757	—	233,533
Deferred availability cash items	2,972,836	—	197,087
Other liab. and accrued divs.	15,097	—	1,625
Total liabilities	49,961,323	—	104,362
<b>Capital Accounts—</b>			
Capital paid-in	268,419	—	1,236
Surplus (Section 7)	625,013	—	40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	141,830	—	7,227
Total liabilities & cap. accts.	51,024,128	—	112,825
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	45.3%	—	0.4%
Contingent liability on accept- ances purchased for foreign correspondents	16,332	—	1,935
Industrial loan commitments	3,425	—	88

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 27: An increase of \$313 million in holdings of Treasury bills, decreases of \$634 million in reserve balances with Federal Reserve Banks, \$304 million in balances with domestic banks, and \$911 million in demand deposits credited to domestic banks, and an increase of \$211 million in borrowings.

Commercial, industrial, and agricultural loans decreased in all but the San Francisco District and a total of \$184 million at all reporting member banks; the principal decreases were \$91 million in New York City, \$28 million in Chicago, and \$16 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for

purchasing or carrying securities decreased \$50 million. Loans to banks increased \$165 million.

Holdings of Treasury bills increased \$313 million in New York City and decreased \$53 million in the Chicago District outside of Chicago. Holdings of Treasury certificates of indebtedness decreased \$54 million in New York City, \$42 million in the San Francisco District, \$25 million in the Dallas District, and a total of \$134 million at all reporting member banks. Holdings of Treasury notes increased \$81 million and holdings of United States Government bonds increased \$40 million.

Demand deposits adjusted increased in only two districts, but there was a net increase of \$25 million at all reporting member banks; the principal changes were an increase of \$390 million in New York City and decreases of \$111 million in the Chicago District outside of Chicago, \$85 million in the San Francisco District, \$56 million in the Boston District, and \$47 million in the Richmond District. Time deposits increased \$81 million.

Borrowings increased \$105 million in New York City and by smaller amounts in eight of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 27, 1954	Inc. (+) or Dec. (—) since Jan. 27, 1954
<b>Assets—</b>		
Loans and investments—total	80,070	+ 232
Loans—net	39,239	+ 81
Loans—gross	39,875	+ 83
Commercial, industrial, and agricultural loans	22,502	+ 184
Loans to brokers and dealers for purchasing or carrying securities	1,583	+ 50
Other loans for purchasing or carrying securities	858	+ 1
Real estate loans	6,480	+ 4
Loans to banks	525	+ 165
Other loans	7,927	+ 9
U. S. Government securities—total	33,287	+ 300
Treasury bills	3,048	+ 313
Treasury certificates of indebtedness	4,942	+ 134
Treasury notes	6,543	+ 81
U. S. bonds	18,754	+ 40
Other securities	7,544	+ 13
Reserves with Federal Reserve Banks	14,535	+ 634
Cash in vault	979	+ 18
Balances with domestic banks	2,699	+ 304
<b>Liabilities—</b>		
Demand deposits adjusted	56,115	+ 25
Time deposits except government	19,599	+ 61
U. S. Government deposits	2,027	+ 88
Interbank demand deposits:		
Domestic banks	10,766	+ 911
Foreign banks	1,271	+ 25
Borrowings	453	+ 211

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated), in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Maple Leaf Milling Co., Ltd.— 5% redeemable preference shares	Feb. 25	205

### PARTIAL REDEMPTION

Company and Issue	Date	Page
Eastern Gas & Fuel Associates— 1st mtg. & collat. trust bonds, 3 3/4% ser., due 1974	Mar. 1	516
Firemen's Insurance Co. of Newark, N. J., \$4 pfd. stock	Feb. 16	203
Inland Steel Co. Ser. I 1st mtg. 3.20% bonds due 1982	Mar. 1	517
Lorillard (P.) Co. 25-year 3% debentures due 1976	Mar. 1	518
Pet Milk Co. 4 1/2% preferred stock	Feb. 15	103
Reading Co.-Philadelphia & Reading Terminal RR.— 1st mortgage 3 1/2% bonds due 1966	Mar. 1	520
Spencer Chemical Co. 4.50% second preferred stock	Mar. 2	521
Toho Electric Power Co., Ltd.— 1st mtg. (Kansai division) sinking fund 7% bonds	Mar. 15	208

### ENTIRE ISSUE CALLED

Company and Issue	Date	Page
Brown-Forman Distillers Corp. \$4 preferred stock	Apr. 1	514
Carpenter Paper Co. 4% convertible preferred stock	Feb. 8	202
Foremost Dairies, Inc. 6% preferred stock	Mar. 31	—
Safeway Stores, Inc. 4 1/2% convertible preferred stock	Apr. 1	520
Seaboard Finance Co. \$1.72 conv. preferred stock	Feb. 8	12577
Solar Aircraft Co. 90-cent convertible preferred stock	Mar. 22	441
Stromberg-Carlson Co. 4% convertible preferred stock	Feb. 15	491

\*Announcement in this issue. †In Volume 178.

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Commoil, Ltd.	120c	2-26	2-12
Commonwealth Gas Corp. (stock dividend)	4%	3-3	2-18
Community Public Service Co. (quar.)	25c	3-15	2-25
Concord Natural Gas, 5 1/2% preferred (quar.)	\$1.37 1/2	2-15	2-1
Conduits National Co., Ltd.	135c	2-8	1-28
Connecticut Power Co. (quar.)	56 1/2c	3-1	2-15
Consolidated, Inc., 40c preferred (quar.)	10c	4-1	3-20
Consolidated Cigar Corp. common	30c	4-1	3-12
Consolidated Edison Co. (N. Y.)— Common (quar.)	60c	3-15	2-11
Consolidated Engineering Corp. (quar.)	10c	3-15	3-2
Consolidated Laundries Corp. (quar.)	25c	3-1	2-15
Consolidated Natural Gas Co. (quar.)	62 1/2c	2-16	1-15
Consolidated Rock Products Co.	5c	3-10	2-15
Consolidated Theatres, Ltd., class A	113c	3-1	2-1
Consolidated Vulture Aircraft Corp. (quar.)	45c	2-25	2-11
Consumers Glass, Ltd.	137 1/2c	2-26	1-29
Consumers Power Co. common	55c	2-20	1-29
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-8
4 1/2% preferred (quar.)	\$1.13	4-1	3-8
Continental Can Co., common (quar.)	60c	3-15	2-25
3 1/2% preferred (quar.)	93 1/2c	4-1	3-15
4 1/2% 2nd preferred (quar.)	\$1.06 1/4	4-1	3-15
Continental Copper & Steel Industries 5% preferred (quar.)	31 1/2c	3-1	1-13
Continental-Diamond Fibre Co. (quar.)	20c	3-12	3-2
Continental Life Insurance Co. (Toronto)— Semi-annual	\$1.20	7-15	7-12
Cook Paint & Varnish Co., common (quar.)	25c	2-27	2-10
3% prior preferred (quar.)	75c	2-27	2-10
Copeland Refrigeration Corp. (quar.)	15c	3-10	2-18
Copperweld Steel Co., common (quar.)	50c	3-10	2-24
5% preferred (quar.)	62 1/2c	3-10	2-24
6% preferred (quar.)	75c	3-10	2-24
Corning Natural Gas (quar.)	40c	2-26	2-10
Gosden Petroleum Corp. (quar.)	25c	3-10	2-23
Cosmopolitan Realty (quar.)	\$1.25	2-15	2-1
Quarterly	\$1.25	5-15	5-1
Quarterly	\$1.25	8-16	7-31
Quarterly	\$1.25	11-15	11-1
Cosmos Imperial Mills, Ltd.	117 1/2c	2-15	1-31
Counselor's Investment Fund, Inc.	8c	2-15	1-18
Courtaulds, Ltd., American— Deposit receipts ordinary (interim)	1 1/4%	2-17	12-23
Crane Co., 3 1/2% preferred (quar.)	93 1/2c	3-15	2-26
Crane Co., 3 1/2% preferred (quar.)	30c	2-10	1-29
Cribben & Sexton Co., common (quar.)	10c	3-10	2-23
4 1/2% convertible preferred (quar.)	28 1/2c	3-1	2-15
Crown Cork International Corp.— 4 1/2% class A (quar.)	25c	4-1	3-10
Crown Cork & Seal, Ltd., common (quar.)	150c	2-15	1-15
32 preferred (quar.)	150c	3-15	2-10
Crum & Forster, 8% (quar.)	92	3-31	3-15
Cuban-American Sugar Co.— 7% preferred (quar.)	\$1.75	4-2	8-17
7% preferred (quar.)	\$1.75	7-2	8-10
7% preferred (quar.)	\$1.75	9-29	8-10
Curlee Press, Inc., 3 1/2% preferred (quar.)	89 1/2c	2-15	2-1
Curlee Clothing Co., common	12 1/2c	4-1	3-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	4-1	3-8
Extra	\$1	4-1	3-8
37 preferred (quar.)	\$1.75	4-1	3-8
Curtiss-Wright Corp., common (quar.)	15c	3-23	3-2
32 class A (quar.)	50c	3-23	3-3
32 class A (quar.)	50c	6-23	6-3
32 class A (quar.)	50c	9-23	9-3
32 class A (quar.)	50c	12-23	12-3
Dahlstrom Metallic Door	20c	3-1	2-15
Davis Leather Co., Ltd., class A	137 1/2c	3-1	2-15
Daystrom, Inc. (quar.)	25c	2-15	1-27
Deep Rock Oil Corp.	50c	3-23	3-8
Deere & Co., common	25c	4-1	3-8
7% preferred (quar.)	35c	3-1	2-10
Delta-C. & S. Air Lines	30c	3-1	2-12
Dennison Mfg. Co., class A (quar.)	30c	3-1	2-8
Voting common (quar.)	30c	3-1	2-8
8% debenture stock (quar.)	82	3-1	2-8
Derby Gas & Electric (quar.)	35c	2-20	2-1
Di Giorgio Fruit, class A (quar.)	25c	2-15	1-21
Class B	25c	2-15	1-21
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	2-10	1-29
Distillers Co., Ltd.— American dep. rets. for ordinary (interim)	7 1/2%	3-9	12-29
Diversified Investment Fund, Inc. (from investment income)	9c	2-15	2-1
Dobbs Houses, Inc. (increased quar.)	35c	3-1	2-15
Dodge Manufacturing Corp. (quar.)	25c	2-15	2-1
Dominion Bridge Co., Ltd. (quar.)	140c	2-25	1-23
Extra	\$1.50	2-25	1-23
Dominion-Scottish Investments, Ltd.— 5% preferred (quar.)	162 1/2c	3-1	2-18
5% preferred (quar.)	\$1	2-24	2-3
Douglas Aircraft Co. (quar.)	\$1.50	2-24	2-3
Extra	10c	2-15	1-20
Drackett Co., common (quar.)	25c	2-15	1-20
4% preferred (quar.)	35c	2-15	2-8
Dravo Corp., common (quar.)	50c	4-1	3-8
4% preference (quar.)	40c	3-15	3-1
Dresser Industries, Inc., common (quar.)	93 1/2c	3-15	3-1
3 1/2% preferred (quar.)	7 1/2c	2-15	2-8
Dumont-Airplane & Marine Instruments— 30c preferred series A (quar.)	40c	3-10	2-17
Dun & Bradstreet, Inc., common	\$1.12 1/2	4-1	3-10
4 1/2% preferred (quar.)	100%	2-5	2-4
Dunlop Rubber, Ltd.— American deposit receipts (stock div.)	120c	2-15	1-20
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	25c	3-4	2-16
Eastern Corporation (quar.)	25c	3-4	2-16



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern States Corp. (Md.)—				Hamilton Watch Co., common (quar.)	25c	3-15	2-26	Laura Secord Candy Shops	120c	3-1	2-1
37 preferred A (accum.)	\$1.75	4-1	3-12	4% convertible preferred (quar.)	\$1	3-15	2-26	Lawson & Jones, Ltd.—			
36 preferred B (accum.)	\$1.50	4-1	3-12	Hammond Organ Co. (quar.)	35c	3-10	2-25	Class A (stock dividend), 1 1/2 pfd. shares			
Eastern Utilities Associates (quar.)	50c	2-15	2-4	Hancock Oil, class A common (quar.)	15c	3-1	2-15	for each share held, to be redeemed on			
Eaton Mfg. Co. (quar.)	50c	2-25	2-5	Class B common (quar.)	15c	3-1	2-15	April 2, 1954			
Electric Ferries, Inc., common (quar.)	12 1/2c	3-12	2-24	Hanna (M. A.) Co., class A com. (quar.)	50c	3-12	3-5	Lawyers Title Insurance (Va.), (stock div.)	16 1/2c	4-1	3-18
6% prior preferred (quar.)	\$1.50	3-12	2-24	Class B common	50c	3-12	3-5	Cash dividend (quar.)	12 1/2c	2-19	2-4
Electric Hose & Rubber (quar.)	30c	2-19	2-12	\$4.25 preferred (quar.)	\$1.06 1/4	3-1	2-15	Le Tourneau (R. G.), Inc. (quar.)	25c	3-1	2-10
Electrographic Corp. (quar.)	25c	3-1	2-15	Hanover Bank (N. Y.) (stock dividend)	12 1/2c	2-15	1-22	Lea Fabrics, Inc. (quar.)	37 1/2c	2-26	2-5
Elgin National Watch Co. (quar.)	15c	3-25	3-4	Harbison-Walker Refractories, com. (quar.)	50c	3-4	2-11	Lees (James) & Sons (quar.)	50c	3-1	2-15
Ely & Walker Dry Goods Co. (quar.)	25c	3-1	2-11	Stock dividend	3%	4-29	3-25	Lehigh Portland Cement Co. (quar.)	30c	3-2	2-2
Extra	25c	3-1	2-11	6% preferred (quar.)	\$1.50	4-20	4-6	Leitch Gold Mines, Ltd.	12c	2-15	2-2
Emhart Mfg. Co. (quar.)	25c	2-15	1-15	Harnischfeger Corp., common (quar.)	40c	4-1	3-19	Leslie Salt Co. (quar.)	40c	3-15	2-15
Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15	Harris-Seybold Co. (stock dividend)	5%	2-26	2-16	Lexington Trust Fund Shares—			
Empire Life Insurance Co. (Ontario)—				Hart, Schaffner & Marx (quar.)	40c	2-18	1-21	(Quar. 14c from net investment inc. and			
Annual	160c	3-1	2-1	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/4c	3-1	2-15	5c from net realized security profits)	19c	2-15	2-1
Equitable Office Building Corp. (quar.)	15c	4-1	3-15	Hartford Fire Insurance (stock dividend)	25%	4-23	3-26	Ley (Fred T.) & Co.	15c	2-16	1-26
Erie Forge & Steel Corp., common (quar.)	15c	2-10	1-20	Hartz (J. P.), Ltd., 5% 2nd pfd. (quar.)	\$1.25	4-1	3-19	Libby, McNeill & Libby (quar.)	15c	3-1	2-8
Erie Railroad Co., \$5 preferred (quar.)	\$1.25	3-1	2-10	Hawaiian Pineapple Co., Ltd. (quar.)	20c	2-25	2-12	Liberty Fabrics (N. Y.), common (quar.)	10c	3-15	3-1
\$5 preferred (quar.)	\$1.25	6-1	5-13	Hecla Mining Co. (reduced)	5c	3-15	2-15	5% preferred (quar.)	12 1/2c	3-15	3-1
\$5 preferred (quar.)	\$1.25	9-1	8-13	Hercules Cement Corp. (quar.)	25c	4-1	3-22	Libbey-Owens-Ford Glass Co.	60c	3-10	2-26
\$5 preferred (quar.)	\$1.25	12-1	11-12	Hercules Powder, 5% preferred (quar.)	\$1.25	2-15	2-1	Life Insurance Co. of Virginia (quar.)	55c	3-3	2-19
Krieger Mills, common (quar.)	12 1/2c	3-1	2-16	Hercules Steel Products Corp., com. (quar.)	5c	3-15	3-5	Life Savers Corp.	40c	3-1	2-1
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16	6% convertible B preferred (quar.)	30c	3-1	2-15	Lily-Tulip Cup (stock dividend)	50%	2-18	2-4
Equitable Credit, 50c preferred (quar.)	12 1/2c	3-1	2-15	Hershey Chocolate Corp.				Lincoln-Clark Hotel	\$2	2-5	1-26
Extra	10c	3-11	2-25	4 1/4% preferred A (quar.)	53 1/4c	2-15	1-25	Liggett & Myers Tobacco Co. (quar.)	\$1	3-1	2-10
Fairbanks Co., 4 1/2% preferred (quar.)	18 1/2c	4-1	3-10	Heyden Chemical Corp., common (quar.)	12 1/2c	3-1	2-15	Link-Belt Co. (quar.)	60c	3-3	2-3
Fairbanks, Morse & Co. (quar.)	50c	3-1	2-9	3 1/2% preferred A (quar.)	87 1/2c	3-1	2-15	Lily-Tulip Cup Corp. (stock dividend)	50%	2-18	2-4
Fanner Mfg. Co.	25c	2-15	2-1	\$4.37 1/2 convertible 2nd preferred (quar.)	\$1.09 1/2	3-1	2-15	Lionel Corp. (quar.)	20c	2-26	2-8
Farrington Manufacturing—				Keywood-Wakefield Co., common (quar.)	75c	3-10	2-19	Extra	15c	2-26	2-8
5 1/2% preferred (\$25 par initial quar.)	34 1/2c	2-15	2-1	5% preferred B (quar.)	31c	3-1	2-11	Liquid Carbonic Corp., common (quar.)	35c	3-1	y2-13
Fedders-Quigan Corp., com. (stock dividend)	2%	2-15	1-29	Higbie Mfg. Co., 5% conv. pfd. (quar.)	12 1/2c	4-1	3-15	3 1/2% preferred (quar.)	87 1/2c	3-1	y2-13
5% convertible preferred (quar.)	62 1/2c	2-26	2-16	Hilton Hotels Corp., common (quar.)	30c	3-1	2-15	Little Miami RR., original	\$1.10	3-10	2-18
5 1/2% convertible preferred (quar.)	68 1/2c	2-26	2-16	4% preferred (quar.)	50c	3-1	2-15	Special guaranteed (quar.)	50c	3-10	2-18
Federal Compress & Warehouse (quar.)	50c	3-1	2-1	Hires (Charles E.) & Co. (quar.)	15c	3-1	2-15	Loblaws Groceries, Ltd., class A (quar.)	137 1/2c	3-1	2-3
Extra	25c	3-1	2-1	Honolulu Oil Corp.	50c	3-10	2-25	Class B (quar.)	137 1/2c	3-1	2-3
Federal-Mogul Corp. (quar.)	50c	3-10	2-26	Hooker Electrochemical Co., com. (quar.)	50c	2-25	2-2	Loblaws, Inc. (quar.)	25c	2-27	2-12
Federal Paper Board Co., preferred (quar.)	50c	4-1	3-22	\$4.25 preferred (quar.)	\$1.06 1/4	3-25	3-2	Local Finance (R. I.), preferred (quar.)	11 1/4c	3-1	2-15
Ferro Corp.	40c	3-31	3-19	\$4.20 preferred B (quar.)	\$1.05	3-25	3-2	Lockheed Aircraft (stock dividend)	5%	2-8	12-4
Fidelity & Deposit Co. of Maryland—				Hormel (Geo. A.) & Co., common (quar.)	62 1/2c	2-15	1-30	Long-Bell Lumber Co. of (Missouri) (quar.)	25c	3-1	2-1
Stock dividend	33 1/2%	3-31	3-2	6% preferred (quar.)	\$1.50	2-15	1-30	Long-Bell Lumber Co. (Md.)—			
Filtrol Corp. (quar.)	20c	3-10	3-20	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	3-1	2-9	\$4 class A common (quar.)	38c	3-1	2-8
Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-15	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	4-1	3-18	Lorain Coal & Dock 5% preferred (quar.)	62 1/2c	4-1	3-20
First Bank Stock Corp. (quar.)	30c	3-10	2-19	Howard Stores Corp., common (quar.)	37 1/2c	3-1	2-11	Los Angeles Transit Lines (quar.)	25c	3-15	3-1
Fitzsimmons Stores, Ltd., class A	25c	3-1	2-20	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-11	Louisville, Henderson & St. Louis Ry. Co.—			
Class B	25c	3-1	2-20	Hubinger Co. (quar.)	15c	3-10	3-1	5% preferred (s-a)	\$2	2-15	2-1
6% preferred (quar.)	37 1/2c	3-1	2-20	Hudson Bay Mining & Smelting Co., Ltd.—				Louisville & Nashville RR. Co. (quar.)	\$1	3-12	2-1
Florida Power Corp., 4% preferred (quar.)	\$1	2-15	2-1	Quarterly	\$1	3-8	2-8	Lucky Stores, Inc.	12 1/2c	2-15	2-5
4.60% preferred (quar.)	\$1.15	2-15	2-1	Hudson Pulp & Paper, class A (quar.)	31 1/2c	3-1	2-11	Special	5c	2-15	2-5
4.75% preferred (quar.)	\$1.18 1/4	2-15	2-1	5% preferred A (quar.)	31 1/4c	3-1	2-11	Lukens Steel Co. (quar.)	25c	2-15	1-29
4.90% preferred (quar.)	\$1.22 1/2	2-15	2-1	5.12% preferred B (quar.)	32c	3-1	2-11	Extra	50c	2-15	1-29
Pollansbee Steel Corp.	25c	2-26	2-5	Humble Oil & Refining Co. (quar.)	57c	3-10	2-8	Lunkenheimer Co. (quar.)	40c	3-15	3-5
Stock dividend	25c	2-26	2-5	Husmann Refrigerator Co. (quar.)	30c	2-1	1-21	Lynch Corp.	15c	3-10	2-25
Ford Motor, Ltd.—				Huston (Tom) Peanut (quar.)	35c	2-15	2-5	Lyon Metal Products, common (quar.)	15c	3-10	2-26
American deposit receipts 4 1/2% pref. (s-a)	2 1/4%	2-9	12-31	Hydraulic Press Mfg. Co.—				M & M Woodworking Co.	5c	2-20	2-5
Ford Motor Co. of Canada, Ltd.—				6% convertible preferred (quar.)	37 1/2c	3-1	2-19	MacMillan & Bloedel, Ltd., class B	7 1/2c	2-15	1-25
Class A (increased quar.)	175c	3-15	2-5	Idaho Power Co., common	55c	2-15	1-20	Magnavox Co. (quar.)	37 1/2c	3-15	2-25
Extra	\$1.25	3-15	2-5	Illinois Central RR. Co.—				Manhattan Shirt Co. (quar.)	35c	3-1	2-11
Class B (increased quar.)	175c	3-15	2-5	6% non-cumulative preferred (s-a)	\$3	3-1	2-3	Manning, Maxwell & More Inc. (quar.)	30c	3-10	2-20
Extra	\$1.25	3-15	2-5	6% non-cumulative preferred (s-a)	\$3	9-1	8-4	Marathon Corp., common (quar.)	30c	2-27	2-8
Foremost Dairies, 6% preferred (entire issue called for redemption on March 31 at \$52.50 per share plus this dividend)	75c	3-31	—	Illinois Zinc Co.	25c	2-19	2-5	5% preferred (quar.)	\$1.25	4-1	3-19
Port Pitt Bridge Works (quar.)	25c	3-1	2-15	Incorporated Investors (from capital gains realized in 1953)	24c	2-11	1-11	Masonite Corp. (quar.)	25c	2-26	2-9
Foundation Investment Co., \$5 pfd. (s-a)	\$2.50	2-15	2-8	Ingersoll-Rand Co., common (increased)	\$1.50	3-3	2-1	Massachusetts Investors Trust (special)—			
Four-Twelve West Sixth (s-a)	\$15	4-15	3-31	6% preferred (s-a)	\$3	7-1	6-1	From net long-term capital gains from the sale of securities payable in shares or cash	24c	2-19	1-4
Freeport Sulphur Co. (increased quar.)	62 1/2c	3-2	2-15	Inland Steel Co. (quar.)	75c	3-1	2-11	Massey-Harris-Ferguson Ltd. (quar.)	115c	3-15	2-19
Fruehauf Trailer Co., common (quar.)	50c	3-1	2-11	Institutional Shares, Ltd. Foundation Fund—				Material Service Corp.	\$3	3-10	13-30
4% preferred (quar.)	\$1	3-1	2-11	22c from ordinary income and 8c from security profits	30c	3-1	2-1	Mathews Conveyor Co. (quar.)	50c	3-10	2-26
Fruit of the Loom	\$1	2-15	1-28	International Business Machines Corp. (quar.)	\$1	3-10	2-17	Mathieson Chemical Corp., common (quar.)	50c	3-15	3-1
Fuller Mfg. Co. (quar.)	30c	2-5	12-23	International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-5
Funsten (R. E.) Co., common	10c	3-1	2-18	International Silver Co.	\$1	3-1	2-10	4.25% preferred (quar.)	\$1.06 1/4	6-1	5-7
4 1/2% convertible preferred (quar.)	56 1/4c	4-1	3-18	International Utilities Corp., common	35c	3-1	2-10	McCord Corp., common (quar.)	50c	2-26	2-11
Gabriel Co. (resumed)	15c	3-15	2-10	\$1.40 preferred (quar.)	15c	5-1	4-14	McCord Corp., common (quar.)	62 1/2c	3-30	3-16
Gabriel Steel Co. (Irreg.)	12 1/2c	2-25	2-15	Inter-Ocean Reinsurance Co.	50c	3-12	2-26	McIntyre Porcupine Mines, Ltd. (quar.)	150c	3-1	2-1
Gair (Robert) Co. (quar.)	37 1/2c	3-10	2-19	Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-12	McKinnon Structural Steel Co., Ltd.—			
Gar Wood Industries, 4 1/2% pfd. (quar.)	56 1/4c	2-15	2-1	Interprovincial Pipe Line Co., Ltd. (s-a)	115c	3-1	2-12	5% 1st preferred (quar.)	\$1.25	3-15	2-27
Gardner-Denver Co., common (quar.)	50c	3-3	2-8	Intertype Corp. (quar.)	35c	3-15	3-1	Macmillan Co., common (quar.)	25c	2-25	2-8
General Cigar Co., common (quar.)	25c	3-15	2-15	Investment Co. of America (stock dividend)	100%	2-19	1-29	\$5 non-cumulative preferred (quar.)	\$1.25	3-5	2-15
7% preferred (quar.)	\$1.75	3-1	2-15	Investment Foundation, Ltd., common (s-a)	175c	4-15	3-15	MacWhitely Co. (quar.)	50c	3-10	2-18
General Credit, Inc., common	4 1/2c	3-10	2-26	6% preferred (quar.)	175c	4-15	3-15	Mallory (P. R.) & Co. (quar.)	10c	2-15	2-5
30c participating preferred (quar.)	7 1/2c	3-10	2-26	Iowa-Illinois Gas & Electric Co., com. (quar.)	45c	3-1	2-5	Marmon-Herrington Co.	50c	3-5	2-10
6% preferred (quar.)	4 1/2c	3-10	2-26	4% preferred (quar.)	50c	4-1	3-25	Marquette Cement Mfg.	115c	2-15	2-1
General Finance Corp. (quar.)	15c	3-15	3-1	Iowa Power & Light Co., common (quar.)	35c	3-26	2-26	Marven's, Ltd. (quar.)	30c	2-15	2-1
5% preferred A (s-a)	25c	5-28-84	5-10	3.30% preferred (quar.)	82 1/2c	4-1	3-15	Massachusetts Bonding & Insurance (quar.)	125c	2-26	1-30
General Metals Corp. (s-a)	60c	2-15	1-29	4.40% preferred (quar.)	\$1.10	4-1	3-15	McColl-Fontenac Oil Co., Ltd., com. (quar.)	35c	3-10	2-19
General Mills, Inc., 3 1/2% preferred (quar.)	84 1/2c	3-1	2-10	4.35% preferred (quar.)	\$1.08 1/4	4-1	3-15	McCormick & Co. (quar.)	40c	4-1	3-19
General Outdoor Advertising Co.—				Jantzen Knitting Mills, 5% pfd. A (quar.)	\$1.25	3-1	2-25	McKay Machine Co. (quar.)	62 1/2c	3-14	3-1
Common (quar.)	50c	3-10	2-18	Jefferson Lake Sulphur Co., common (quar.)	30c	3-10	2-19	McKesson & Robbins, Inc. (quar.)	45c	3-1	2-2
6% preferred (quar.)	\$1.50	2-15	2-1	7% preferred (s-a)	35c	3-10	2-19	Mead Corp., common (quar.)	\$1.06 1/4	3-1	2-2
6% preferred (quar.)	\$1.50	5-15	5-1	Jervis Corp. (quar.)	15c	2-15	1-15	4 1/4% preferred (quar.)	37 1/2c	2-15	2-1
General Package Corp.—				Jones & Laughlin Steel Corp., com. (quar.)	50c	4-1	3-5	Melville Shoe Corp., 4 1/4% pfd. A (quar.)	\$1.18 1/4	3-1	2-19
4 1/2% pfd. 1st series (quar.)	56 1/4c	12-30	12-15	5% preferred A (quar.)	\$1.25	4-1	3-5	Menasco Mfg. Co.	12 1/2c	2-26	2-11
General Plywood Corp.	25c	3-1	2-15	Joy Manufacturing Co. (quar.)	62 1/2c	3-10	2-26	Merchants Fire Assurance (N. Y.)—			
General Public Utilities Corp.—				Kansas City Power & Light Co.—				Increased quarterly	45c	3-5	2-15
Increased quarterly	42 1/2c	2-15	1-15	3.80% preferred (quar.)	95c	3-1	2-15	Merchants Refrigerating Co., class A (quar.)	25c	3-10	3-3
General Steel Ware, Ltd., common	125c	2-15	1-18	4% preferred (quar.)	\$1.12 1/2	3-1	2-15	Class B (quar.)	25c	3-10	3-3
\$1.40 preferred (quar.)	35c	4-1	3-15	Kaiser Aluminum & Chemical Corp.—				Metropolitan Edison Co., 3.80% pfd. (quar.)	96 1/4c	4-1	3-5
\$2.20 preferred (quar.)	55c	3-1	2-15	Common (quar.)	32 1/2c	2-27	2-11	3.95% preferred (quar.)	97 1/2c	4-1	3-5
General Telephone Co. of Pennsylvania—				5% preferred (quar.)	62 1/2c	3-1	2-12	4.35% preferred (quar.)	\$1.08 1/4	4-1	3-5
\$2.25 preferred (quar.)	5										



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mutual Investment Fund, Inc.— (5% from ordinary income and 1/2% from realized security profits)	6c	2-15	2-1	Pepsi-Cola General Bottlers (quar.)	10c	2-15	2-5	Shea's Winnipeg Brewery, Ltd.— Class A (s-a)	\$27 1/2c	2-15	1-29
Nashville, Chattanooga & St. Louis Ry.	\$1	3-1	2-9	Perfect Circle Co. (quar.)	25c	3-2	2-5	Class B	150c	2-15	1-29
Nathan Straus-Duparquet, Inc. (stock divid.)	4%	2-15	1-15	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	3-1	2-19	Sherman Products (quar.)	3c	3-15	3-5
National Airlines, Inc. (quar.)	15c	4-15	4-5	Petroleum & Trading Corp.— \$1 participating class A (quar.)	25c	3-12	3-5	Sherwin-Williams Co., common (quar.)	87 1/2c	2-15	1-29
National Aluminate Corp. (quar.)	35c	3-10	2-19	Pheoll Mfg. Co. (quar.)	35c	3-1	2-15	4% preferred (quar.)	\$1	3-1	2-15
National Automotive Fibres Inc. (quar.)	50c	3-1	2-10	Philadelphia Electric Co., common (quar.)	40c	3-31	3-5	Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-27
National Biscuit Co., common (quar.)	50c	4-15	3-9	\$1 preference (quar.)	25c	3-31	3-5	\$4.50 preferred A (quar.)	\$1.12 1/2	3-15	2-27
7% preferred (quar.)	\$1.75	2-26	2-5	Philadelphia Insulated Wire	60c	2-15	2-1	\$4.50 preferred B (quar.)	\$1.12 1/2	3-15	2-27
National Container Corp., common (quar.)	15c	3-10	2-20	Phillips Packing Co. (resumed)	12 1/2c	3-8	2-18	Shuron Optical Co. (quar.)	35c	3-31	3-16
\$1.25 convertible preferred (quar.)	31 1/4c	3-10	2-20	Phillips Petroleum Co. (quar.)	65c	3-1	2-5	Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-26
National Distillers Products Corp.— Common (quar.)	25c	3-21	2-11	Photo Engravers & Electrotypes, Ltd.— Increased semi-annual	\$1	3-1	2-15	Class B (quar.)	110c	4-1	2-26
4 1/4% preferred (quar.)	\$1.06 1/4	3-15	2-15	Pinchin, Johnson & Associates, Ltd.— Interim	\$7 1/2%	2-19	12-22	Simmons Company	50c	3-9	2-23
National Drug & Chemical Co. of Canada Ltd., common (quar.)	\$12 1/2c	3-1	2-5	Pittsburgh Steel, common (stock dividend)	2%	3-1	2-5	Simplex Paper Corp. (quar.)	25c	3-20	3-10
60c conv. preferred (quar.)	115c	3-1	2-5	5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-5	Sinclair Oil Corp. (quar.)	65c	3-15	2-15
National Electric Welding Machine (quar.)	5c	5-1	4-21	5% preferred (quar.)	\$1.25	3-1	2-5	Skelly Oil Co. (increased quar.)	40c	3-5	1-26
Quarterly	5c	8-2	8-23	Pittsburys Mills, Inc., common (quar.)	50c	3-1	2-4	Smith (S. Morgan) Co. (quar.)	25c	3-10	2-26
Quarterly	5c	10-30	10-20	\$4 preferred (quar.)	\$1	4-15	4-1	Extra	25c	3-10	2-26
National Grocers Co., Ltd., com. (quar.)	115c	4-1	3-10	Plomb Tool Co. (quar.)	20c	2-16	2-4	Smith-Douglass Co.	30c	2-20	1-29
\$1.50 preferred (quar.)	\$37 1/2c	4-1	3-10	Pocahontas Fuel Co., Inc. (bi-monthly)	20c	2-15	2-4	Socoy-Vacuum Oil Co. (quar.)	50c	3-10	2-5
National Gypsum Co., \$4.50 preferred (quar.)	\$1.12 1/2	3-1	2-18	Polaris Mining Co. (reduced)	5c	3-15	2-15	Solar Aircraft Co., common (quar.)	25c	4-15	3-29
National Lead Co., 7% preferred A (quar.)	\$1.75	3-15	2-19	Poor & Co., class A (quar.)	37 1/2c	3-1	2-15	Stock dividend	10%	4-15	3-31
National Malleable & Steel Castings Co.— Quarterly	50c	3-10	2-15	Class B	37 1/2c	3-1	2-15	90c preferred (quar.)	22 1/2c	2-15	1-30
National Screw & Mfg. Co. (quar.)	50c	4-1	3-19	Pope & Talbot, Inc., common (quar.)	20c	2-15	2-1	South Bend Lathe Works (quar.)	50c	2-26	2-15
National Securities Series— Preferred Stock series	12c	2-15	1-29	6% preferred (quar.)	7 1/2c	2-15	2-1	Common (increased)	20c	4-1	3-17
Stock series	13c	2-15	1-29	Portland Gas & Coke Co. (quar.)	22 1/2c	2-15	2-5	5% preferred (quar.)	62 1/2c	4-1	3-17
National Shirt Shops (Del.) (quar.)	20c	2-26	2-17	Potash Co. of America (quar.)	45c	3-1	2-10	4.60% preferred (quar.)	57 1/2c	4-1	3-17
National Starch Products, Inc.— Common (quar.)	30c	2-25	2-10	Price National Corp., \$1 conv. class A (init.)	\$1	2-23	12-10	Southern California Edison— 4.88% preferred (quar.)	25 1/2c	2-28	2-5
\$1.40 preferred (quar.)	35c	5-1	4-30	Procter & Gamble Co. (quar.)	65c	2-15	1-22	4.88% preferred (quar.)	30 1/2c	2-28	2-5
National Tank Co. (quar.)	37 1/2c	3-12	3-1	Public National Bank & Trust Co. (N. Y.)	15%	2-15	1-29	Southern California Water Co., com. (quar.)	16 1/4c	3-1	2-19
National Tea Co., common (quar.)	40c	3-1	2-16	Stock dividend				4 1/4% preferred (quar.)	\$0.265625	3-1	2-19
4.20% preferred (quar.)	\$1.05	3-15	2-26	Public Service Co. of Colorado— 4.20% preferred (quar.)	\$1.05	3-1	2-15	5 1/2% preferred (quar.)	34 1/2c	3-1	2-19
National Vulcanized Fibre Co. (quar.)	20c	2-15	2-2	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	4% preferred (quar.)	25c	3-1	2-19
Neisner Bros., Inc. (quar.)	20c	3-15	2-27	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	5.44% preferred (quar.)	34c	3-1	2-19
Neptune Meter Co., common (quar.)	37 1/2c	2-15	2-1	Providence Washington Insurance Co.— \$2 convertible preferred (quar.)	50c	3-10	2-15	Southern Canada Power Co., Ltd.— Common (quar.)	145c	2-15	1-20
\$2.40 preferred (quar.)	60c	3-15	2-1	Provincial Transport Co., Ltd. (increased)	\$25c	2-22	2-8	Southern Co. (quar.)	20c	3-6	2-1
Nestle-Le Mur Co.	5c	2-15	3-1	Public Service Electric & Gas— \$1.40 dividend preference (quar.)	35c	3-31	3-1	Southern Natural Gas Co. (quar.)	35c	3-13	3-1
New Amsterdam Casualty Co. (increased)	82 1/2c	3-1	2-5	4.08% preferred (quar.)	\$1.02	3-31	3-1	Southern Railway Co., common (quar.)	62 1/2c	3-15	2-15
New Jersey Zinc Co. (quar.)	50c	3-10	2-19	4.70% preferred (quar.)	\$1.17 1/2	3-31	3-1	Extra	\$1	2-16	2-5
Newport News Shipbuilding & Dry Dock— Quarterly	50c	3-1	2-15	Public Service Co. of New Hampshire— 5.40% preferred (quar.)	\$1.35	2-15	1-29	5% non-cumulative preferred (quar.)	62 1/2c	3-15	2-15
Newport Steel Corp. (quar.)	10c	2-18	2-4	3.35% preferred (quar.)	84c	2-15	1-29	5% non-cumulative preferred (quar.)	62 1/2c	6-15	5-14
Newport Electric Corp., common (quar.)	55c	3-1	2-15	Public Service Co. of New Mexico— Common (increased)	17c	2-15	2-1	5% non-cumulative preferred (quar.)	62 1/2c	9-15	8-13
3 1/4% preferred (quar.)	93 1/4c	4-1	3-15	5% preferred A (quar.)	\$1.25	3-15	3-1	Southern Utah Power	25c	3-1	1-19
New York Air Brake Co. (quar.)	40c	3-3	2-8	Puget Sound Power & Light Co.	37 1/2c	2-15	1-29	Southwest Gas Producing Co. (stock div.)	4%	2-19	2-8
N. Y., Chicago & St. Louis RR., com. (quar.)	75c	4-1	2-26	Pure Oil Co., common (quar.)	50c	3-1	2-4	Southwestern Drug, common (quar.)	30c	2-15	1-30
6% preferred class A (quar.)	\$1.50	4-1	2-26	5% preferred (quar.)	\$1.25	4-1	3-10	Southwestern Public Service Co. (quar.)	33c	3-1	2-1
New York Dock Co., common (year-end)	75c	3-2	2-15	Quaker City Fire & Marine Insurance (quar.)	35c	3-31	1-14	Spear & Co., \$5.50 1st preferred (quar.)	\$1.37 1/2	3-1	2-15
\$5 non-cumulative preferred (s-a)	\$2.50	3-2	2-15	Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-26	Spencer Chemical Co., com. (increased quar.)	60c	3-1	2-8
New York State Electric & Gas, com. (quar.)	47 1/2c	2-15	1-19	Quebec Power Co. (quar.)	\$30c	2-25	1-15	4.50% preferred (quar.)	56 1/2c	2-15	2-8
3 1/4% preferred (quar.)	93 1/4c	4-1	3-5	Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	87 1/2c	4-1	3-15	4.60% preferred (quar.)	\$1.15	2-15	2-8
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-5	Raymond Concrete Pile Co. (quar.)	75c	3-3	1-20	Spencer Kellogg & Sons, Inc. (quar.)	20c	3-10	2-6
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-5	Rayonier, Inc. (quar.)	37 1/2c	2-15	1-29	Spencer Shoe Corp. (quar.)	5c	2-26	2-15
Niagara Share Corp. (increased quar.)	20c	3-15	3-1	Reading Co., common (quar.)	50c	2-11	1-14	Spokane Portland Cement	10c	3-10	2-26
Non Ferrous Metal Products, Ltd.— American dep. receipts ordinary (initial)	5%	4-12	2-11	4 1/2% 1st preferred (quar.)	50c	3-11	2-18	Additional	10c	6-10	5-28
Nopco Chemical Co., \$4 preferred (quar.)	\$1	3-1	2-18	Red Owl Stores (quar.)	25c	2-15	1-30	Additional	10c	9-10	8-31
Norfolk & Western Ry. Co., com. (quar.)	75c	3-10	2-11	Remington Rand, Inc., common (quar.)	25c	4-1	3-9	Standard Water Co. (quar.)	45c	2-15	2-1
4% adjustment preferred (quar.)	25c	2-10	1-14	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-9	Standard Brands, Inc.— Common (increased quar.)	50c	3-15	2-15
North American Investment, common	\$1.33	2-20	2-5	Revere Copper & Brass, Inc.	50c	3-1	2-10	\$3.50 preferred (quar.)	87 1/2c	3-15	3-1
5 1/2% preferred (quar.)	34 1/2c	3-20	2-26	Reynolds (R. J.) Tobacco— Common (increased quar.)	60c	3-5	2-15	Standard Coil Products Co. (quar.)	25c	2-15	2-5
6% preferred (quar.)	37 1/2c	3-20	2-26	Class B (increased quar.)	60c	3-5	2-15	Standard Dredging Corp.— \$1.60 convertible preferred (quar.)	40c	3-1	2-17
North Shore Gas Co. (quar.)	85c	3-1	2-12	Rheem Mfg. Co., common (quar.)	50c	3-10	2-12	Standard Forgings Corp. (quar.)	25c	3-3	2-11
North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-12	Standard Milling Co. (special)	15c	2-15	1-29
North Central Texas Oil Co.	25c	3-10	2-19	Rice-Stix, Inc.— 7% 1st preferred (quar.)	\$1.75	4-1	3-15	Standard Oil Co. of Calif. (quar.)	75c	3-10	2-10
Northeastern Insurance (Hartford) (s-a)	25c	2-15	2-8	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Standard Oil Co. of Ind. (quar.)	62 1/2c	3-10	2-10
Northeastern Water Co., \$4 prior pfd. (quar.)	\$1	3-1	2-15	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Standard Oil Co. of New Jersey (quar.)	\$1	3-11	2-8
\$2 preferred (s-a)	\$1	3-1	2-15	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Standard Packaging Corp.— \$1.60 conv. preference (quar.)	40c	3-1	2-15
Northwest Bancorporation, common (quar.)	45c	2-25	2-5	Richfield Oil Corp. (quar.)	75c	3-15	2-15	Standard Ry. Equipment Mfg. Co. (quar.)	25c	3-1	2-15
4.20% preferred (quar.)	52 1/2c	2-25	2-5	Riverside Cement Co.— \$1.25 partic. class A (accum.)	50c	2-15	1-29	Standard Silica Corp. (quar.)	12 1/2c	2-15	2-5
Northwestern Public Service, common	22 1/2c	3-1	2-15	Robbins & Myers, Inc., common	40c	3-15	3-5	Special	12 1/2c	2-15	2-5
5 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	\$1.50 participating preferred (quar.)	37 1/2c	3-15	3-5	Stein (A.) & Co. (quar.)	30c	2-15	1-29
5 1/4% preferred (quar.)	\$1.13 1/4	3-10	2-10	Participating	25c	3-15	3-5	Sterchi Brothers Stores, Inc.— Reduced quarterly	25c	3-11	2-25
Norwich Pharmacal Co. (quar.)	25c	3-10	2-10	Robinson Little & Co., Ltd.	\$25c	3-1	2-15	Stern & Stern Textiles, Inc.— 4 1/2% preferred (quar.)	56c	4-1	3-15
Oahu Sugar, Ltd.	25c	3-15	2-27	Rochester Gas & Electric Corp.— 4.10% preferred (quar.)	\$1.02 1/2	3-1	2-15	Stetson (John B.) Co., 8% pfd. (quar.)	50c	3-1	2-15
O'Brien Gold Mines, Ltd. (interim)	32c	3-10	2-5	4.75% preferred (quar.)	\$1.18 1/4	3-1	2-15	Stewart-Warner Corp. (quar.)	40c	3-6	2-12
Ogilvie Flour Mills, common (quar.)	\$25c	4-1	2-24	4% preferred (quar.)	\$1	3-1	2-15	Extra	35c	3-6	2-12
7% preferred (quar.)	\$1.15	3-1	2-4	Rochester Gas & Electric, 4% pfd. F (quar.)	\$1	3-10	2-19	Stokely-Van Camp, Inc.— Common (quar.)	15c	4-1	3-17
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	3-1	2-15	Rockwell Spring & Axle (quar.)	50c	3-1	2-12	Common (quar.)	15c	7-1	6-17
Oklahoma Natural Gas, common	30c	2-15	1-29	Rohm & Haas Co., common (quar.)	40c	3-1	2-12	5% prior preferred (quar.)	25c	4-1	3-17
4.34% preferred A (quar.)	59 1/2c	2-15	1-29	4% preferred A (quar.)	\$1	3-1	2-12	5% prior preferred (quar.)	25c	7-1	6-17
4.92% preferred A (quar.)	61 1/2c	2-15	1-29	Roland Paper Co., Ltd., common (quar.)	\$25c	3-1	2-15	Stop & Shop, Inc. (stock dividend)	5%	2-15	2-1
Old National Corp., class A	40c	2-12	1-19	4 1/4% preferred (quar.)	\$1.06 1/4	3-15	3-1	Storkline Furniture Corp. (quar.)	37 1/2c	2-26	2-18
Old Industrial, Inc., common	20%	2-12	1-19	Rosefield Packing Co. (quar.)	15c	3-2	2-15	Stromberg-Carlson, 4% preferred (entire issue called for redemption on Feb. 15 at \$51.25 per share plus this dividend)	25c	2-15	---
4% preferred A (quar.)	\$1	3-31	3-19	Royal Oak Dairy, Ltd., class A (quar.)	115c	2-15	1-29	Struthers Wells Corp., common (quar.)	40c	2-15	2-1
Omar, Inc., 4 1/2% conv. preferred (quar.)	\$1.12 1/2	3-1	2-8	Royal Typewriter Co., Inc.— 4 1/2% preferred (quar.)	\$1.06	4-1	3-8	Studebaker Corp. (reduced)	40c	3-2	2-16
Ontario Steel Products Co., Ltd.— Common (quar.)	125c	2-15	1-16	Ruppert (Jacob), common	25c	3-1	2-15	Sun Oil Co., common (quar.)	25c	3-10	2-15
7% preferred (quar.)	\$1.17 1/2	2-15	1-16	Rutland & Whitehall RR. (quar.)	\$1	2-15	2-1	Sunshine Biscuits, Inc. (quar.)	\$1	3-5	2-5
Opelika Mfg. Corp. (stock dividend)	5%	2-15	2-1	Safeway Stores, Inc., common (quar.)	60c	4-1	3-3	Sun Ray Drug Co., common (s-a)	5c	3-1	2-15
Oswego Falls Corp., common (quar.)	25c	3-2	2-10	4 1/2% convertible preferred (entire issue called for redemption on April 1 at \$103 per share plus this dividend. Convertible to March 25.)	\$1.12 1/2	4-1	---	6% preferred (quar.)	37 1/2c	3-1	2-15
5% convertible 2nd preferred (quar.)	37 1/2c	3-1	2-10	Safway Steel Products (quar.)	25c	2-26	2-16	Sunray Oil Corp., common (quar.)	30c	3-20	2-5
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15	St. Croix Paper Co. (quar.)	70c	2-15	2-1	4 1/4% preferred A (quar.)	26 1/2c	4-1	3-10
Otter Tail Power Co., common (quar.)	37 1/2c	3-10	2-15	St. Paul Fire & Marine Insurance (quar.)	25c	4-17	4-10	5 1/2% convertible 2nd preferred (quar.)	27 1/2c	3-1	2-5
\$3.60 preferred (quar.)	90c	3-1	2-15	St. Regis Paper Co., common (quar.)	37 1/2c	3-1	2-6	Sutherland Paper Co., com. (increased quar.)	40c	3-15	2-12
\$4.40 preferred (quar.)	\$1.10	3-1	2-15	\$4.40 1st preferred series A	\$1.10	4-1	3-12	Superior Portland Cement Co.— New common (initial quar.)	15c	3-10	2-25
Othobard Marine & Mfg. Co. (increased)	90c	2-25	2-2								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Townsend Co.	30c	2-25	2-4	U. S. Vitamin Corp. (quar.)	10c	2-15	2-1	Western Pacific RR. Co., common (quar.)	75c	2-15	2-1
Trade Bank & Trust Co. (N. Y.)—				Universal Consolidated Oil (quar.)	50c	3-5	2-19	5% preferred A (quar.)	\$1.25	2-15	2-1
Common (quar.)	18½c	2-15	2-1	Special	25c	3-5	2-19	Western Tablet & Stationery—			
Stock dividend	10%	3-1	2-5	Universal Insurance (quar.)	25c	3-1	2-15	5% preferred (quar.)	\$1.25	4-1	3-12
\$2.80 preferred (quar.)	70c	3-10	2-26	Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06¼	3-1	2-15	Westinghouse Electric Corp., com. (quar.)	50c	3-4	2-8
Transcontinental Gas Pipe Line Corp.	35c	3-15	2-26	Universal Winding Co.				3.80% preferred (quar.)	95c	3-1	2-8
Transstates Petroleum, 6% preferred (s-a)	15c	3-1	2-15	90c convertible preferred (quar.)	22½c	3-1	2-15	Westmoreland, Inc. (quar.)	25c	4-1	3-15
Truax-Traer Coal Co., common (quar.)	40c	3-10	2-26	Upson Co., common	30c	4-9	3-26	Western Electrical Instrument (quar.)	25c	3-10	2-26
\$2.80 preferred (quar.)	70c	3-10	2-26	4½% preferred (entire issue called for redemption on Feb. 15 at \$100 per share plus this dividend)	56½c	2-15		White (S. S.) Dental Mfg. Co. (quar.)	37½c	3-2	2-1
True Temper Corp. (quar.)	40c	3-11	2-26	Utah-Idaho Sugar Co.	15c	2-28	2-5	White's Auto Stores, Inc., common (reduced)	15c	2-15	1-25
Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-26	Valley Mould & Iron Corp., com. (quar.)	75c	3-1	2-20	5½% convertible preferred (quar.)	34½c	2-15	1-25
Union Carbide & Carbon Corp. (quar.)	50c	3-2	2-5	\$5.50 prior preference (quar.)	\$1.37½	3-1	2-20	Whirlpool Corp.—			
Union Electric Co. of Missouri—				Value Line Income Fund, Inc.—				5½% convertible preferred (quar.)	27½c	3-10	3-1
\$4.50 preferred (quar.)	\$1.12½	2-15	1-20	From earned income—	11c	2-15	1-29	Wickes Corp. (quar.)	15c	3-10	2-15
\$4 preferred (quar.)	\$1	2-15	1-20	Vanadium-Alloys Steel Co.—				Wilcox Oil Co. (quar.)	25c	2-19	1-20
\$3.70 preferred (quar.)	92½c	2-15	1-20	Cash dividend (reduced)	40c	3-2	2-11	Will & Baumer Candle Co. Inc.	20c	2-15	2-10
\$3.50 preferred (quar.)	87½c	2-15	1-20	Stock dividend	1%	3-2	2-11	Williams & Co. (quar.)	25c	2-15	1-20
Union Oil Co. of Calif., common (quar.)	50c	2-10	1-11	Vanadium Corp. of America (quar.)	60c	3-2	2-19	Williams (J. B.) Co. (quar.)	15c	2-15	1-20
\$3.75 preferred A (quar.)	93½c	3-10	3-15	Venezuela Syndicate, Inc.	5c	3-1	2-15	Winn & Lovett Grocery Co. (monthly)	\$1.06¼	4-1	3-15
Union Stock Yards of Omaha, Ltd. (quar.)	35c	3-11	3-1	Ventures, Ltd.	115c	2-9	1-26	Monthly	11c	2-27	2-19
Union Sulphur & Oil Corp., class A (quar.)	35c	3-11	3-1	Virginian Railway—				Wisconsin Electric Power, common	37½c	3-1	2-1
Class B (quar.)	65c	3-1	2-8	6% preferred (quar.)	37½c	5-3	4-16	6% preferred (quar.)	\$1.50	4-30	4-16
Union Tank Car Co. (quar.)	25c	3-15	2-15	6% preferred (quar.)	37½c	8-2	7-16	3.60% preferred (quar.)	90c	3-1	2-15
United Air Lines, Inc., common (quar.)	\$1.12½	3-1	2-15	Vicksburg, Shreveport & Pacific Ry. Co.—				Wisconsin Power & Light Co. (quar.)	30c	2-15	1-30
4½% preferred (quar.)	\$1.25	3-1	2-11	Common (s-a)	\$2.50	4-1	3-5	Wolf & Dessauer Co. (increased quar.)	15c	3-15	3-8
United Aircraft Corp., 5% pfd. (quar.)	50c	3-1	2-11	5% preferred (s-a)	\$2.50	4-1	3-5	Wood (Alan) Steel (see Alan Wood Steel)			
United Biscuit Co. of America, com. (quar.)	\$1.12½	4-15	4-6	Virginia Coal & Iron Co. (quar.)	\$1	3-1	2-18	Wood (Gar) Industries (see Gar Wood Ind.)			
\$4.50 preferred (quar.)	138c	2-15	1-22	Vogt Mfg. Corp. (quar.)	20c	3-1	2-8	Woodall Industries, Inc., common (quar.)	30c	2-26	2-11
United Corps, Ltd., class A (quar.)	110c	2-26	1-30	Vulcan Corp. (quar.)	10c	2-15	1-10	5% convertible preferred (quar.)	31½c	3-1	2-11
Class B (quar.)	120c	2-26	1-30	Walker & Co., common (quar.)	25c	2-19	1-29	Woolworth (F. W.) Co. (quar.)	50c	3-1	2-10
Extra	25c	3-10	2-24	Class A (quar.)	62½c	4-1	3-12	Extra	50c	3-1	2-10
United Electric Coal Cos. (quar.)	25c	2-16	2-5	Wallace & Tiernan, Inc. (stock div.)	10%	2-26	1-28	Woolworth (F. W.) & Co., Ltd.—			
Common (quar.)	25c	2-16	2-5	Walker Mfg. Co. of Wisconsin—				Ordinary (final)	40%	y3-15	1-25
7% preferred (quar.)	\$1.75	2-16	2-5	Common (quar.)	30c	2-1	1-21	Wrigley (Wm. Jr.) Co. (monthly)	25c	3-1	2-19
United Gas Improvement Co., com. (quar.)	45c	3-31	3-1	Stock dividend	5%	3-15	3-5	Monthly	25c	4-1	3-19
4¼% preferred (quar.)	\$1.06¼	4-1	2-26	Warner-Hudnut, Inc., common (quar.)	30c	3-10	2-24	Wurlitzer (Rudolph) Co. (quar.)	20c	3-1	2-15
United Illuminating Co.	55c	4-1	3-12	6% 1st preferred (quar.)	\$1.50	4-1	3-18	Wyson & Miles Co. (quar.)	10c	2-15	1-30
United Keno Hill Mines	110c	3-31	3-15	Warner & Swasey Co.	35c	2-18	2-4	Yale & Towne Mfg. Co. (quar.)	50c	4-1	3-15
United New Jersey Railroad & Canal Co.—				Warren Petroleum Corp. (quar.)	40c	3-1	2-15	Yellow Cab Co.—			
Quarterly	\$2.50	4-10	3-20	Warren (S. D.) Co., common (quar.)	25c	3-1	2-10	6% convertible preferred (quar.)	37½c	4-30	4-10
U. S. Finishing Co., common (quar.)	25c	4-1	3-15	\$4.50 preferred (quar.)	\$1.12	3-1	2-10	6% convertible preferred (quar.)	75c	7-31	7-10
\$4 preferred (quar.)	\$1	4-1	3-15	Washington Gas Light Co.—				Youngstown Sheet & Tube Co. (quar.)	25c	3-5	2-11
U. S. Hoffman Machinery Corp.—				\$4.52 preferred (quar.)	\$1.06¼	2-10	1-25	Youngstown Steel Door Co. (quar.)	25c	3-15	2-25
4¼% participating preferred (quar.)	\$1.06¼	3-1	2-15	\$4.50 convertible preferred (quar.)	\$1.12½	2-10	1-25	Yuba Consolidated Gold Fields	5c	2-15	1-10
U. S. Pipe & Foundry Co. (quar.)	75c	3-19	2-26	Washington Steel Corp. (quar.)	25c	2-15	2-1	Zenith Radio Corp. (quar.)	50c	3-31	3-10
U. S. Playing Card Co.	\$1	4-1	3-16	Weatherhead Co., 5% preferred (quar.)	\$1.25	4-15	4-1				
U. S. Printing & Lithograph Co., common	40c	3-1	2-15	Weber Showcase & Fixture Co. (quar.)	10c	2-15	2-1				
5% preference series A (quar.)	62½c	4-1	3-15	Wellman Engineering Co.	20c	3-1	2-13				
U. S. Spring & Bumper Co., com. (quar.)	20c	2-15	2-1	Wesson Oil & Snowdrift Co., 5% pfd. (quar.)	\$1	3-1	2-15				
4½% preferred (quar.)	56½c	3-1	2-15	West Indies Sugar Corp. (quar.)	25c	3-15	2-26				
U. S. Steel Corp., common	75c	3-10	2-5	West Point Manufacturing Co. (quar.)	40c	2-15	2-1				
7% preferred (quar.)	\$1.75	2-20	2-2	West Virginia Pulp & Paper—							
United Steel Corp., Ltd., common	125c	3-26	3-12	4½% preferred (quar.)	\$1.12½	2-15	2-1				
6% class A preference (s-a)	175c	5-1	4-17	Western Canada Breweries, Ltd. (quar.)	25c	3-1	1-29				
United Stores Corp., 5% preferred (quar.)	\$1.50	2-15	2-5								

\*Transfer books not closed for this dividend.  
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
§ Less British income tax.  
|| Less Jamaica income tax.  
¶ Corrected payment or holders of record dates are reported here.  
Previous published dates were incorrect.

## STATE AND CITY DEPARTMENT

### BOND PROPOSALS AND NEGOTIATIONS

#### ALABAMA

##### Decatur, Ala.

**Bond Offering**—Joe Pettey, City Clerk, will sell at public auction at 2 p.m. (CST) on Feb. 23, an issue of \$1,500,000 school bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1974 inclusive. Callable as of April 1, 1964. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### ARIZONA

##### Glendale, Ariz.

**Bond Sale**—The \$200,000 water works improvement and extension bonds offered Feb. 2—v. 179, p. 247—were awarded to a group composed of Henry Dahlberg & Co., Tucson, Bosworth, Sullivan & Co., and Garrett-Bromfield & Co., both of Denver, at 2½s, and 3s.

##### Maricopa County Sch. Dist. No. 68 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$343,000 building bonds offered Dec. 31 were awarded to John Nuveen & Co., Chicago, and Kenneth, Ellis & Co., of Phoenix, jointly, at 100.04, a net interest cost of about 3.19%, as follows:

\$200,000 3s. Due on July 1 from 1954 to 1964 inclusive.  
143,000 3½s. Due on July 1 from 1965 to 1973 inclusive.

##### Tucson, Ariz.

**Bond Offering**—Ivan R. Hawkins, City Clerk, will receive sealed bids until 4 p.m. (MST) on March 3 for the purchase of \$3,110,000 water revenue bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable after March 1, 1963. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

##### University of Arizona (P. O. Tucson), Ariz.

**Bond Sale**—The \$400,000 dormitory revenue bonds offered Feb. 1—v. 179, p. 443—were awarded to the Housing and Home Finance Agency.

#### CALIFORNIA

##### Antioch-Live Oak Unified School District, Contra Costa County, California

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Feb. 16 for the purchase of \$190,000 building bonds. Dated April 15, 1951. Due on April 15 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

##### Arcade School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Feb. 8 for the purchase of \$159,000 building bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

##### Arden-Carmichael Union School District, Sacramento County, California

**Bond Offering**—William H. Dick, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Feb. 10 for the purchase of \$240,000 building bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

##### Bay School District, Sonoma County, Calif.

**Bond Sale**—The \$38,000 building bonds offered Feb. 2—v. 179, p. 560—were awarded to the County Retirement Board, as 3.30s, at par.

##### Capella Sch. Dist., Mendocino County, Calif.

**Bond Sale**—The \$43,000 building bonds offered Feb. 1—v. 179, p. 443—were awarded to Dean Witter & Co., of San Francisco.

##### Carpinteria Union School District, Santa Barbara County, Calif.

**Bond Sale**—The \$175,000 building bonds offered Feb. 1—v. 179, p. 50—were awarded to Weeden & Co., of San Francisco.

##### Centralia School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Feb. 16 for the purchase of \$70,000 building bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Centerville Union School District, Fresno County, Calif.

**Bond Sale**—The \$78,000 building bonds offered Feb. 1—v. 179, p. 443—were awarded to Schwabacher & Co., of San Francisco, at par, a net interest cost of about 2.89%, as follows:  
\$34,000 3s. Due on March 1 from 1955 to 1963 inclusive.  
28,000 2½s. Due on March 1 from 1964 to 1970 inclusive.  
16,000 3s. Due on March 1 from 1971 to 1974 inclusive.

##### Escalon Union High Sch. Dist., San Joaquin County, Calif.

**Bond Sale**—The \$620,000 building bonds offered Jan. 25—v. 179, p. 443—were awarded to a group composed of William R. Staats Co., Los Angeles, Security-First National Bank, Los Angeles, and R. H. Moulton & Co., San Francisco, at 100.03, a net interest cost of about 2.62%, as follows:  
\$90,000 2½s. Due on Jan. 15 from 1955 to 1957 inclusive.  
315,000 2½s. Due on Jan. 15 from 1958 to 1966 inclusive.  
215,000 2½s. Due on Jan. 15 from 1967 to 1971 inclusive.

##### Cold Spring School District, Santa Barbara County, Calif.

**Bond Sale**—The \$90,000 building bonds offered Feb. 1—v. 179, p. 50—were awarded to Weeden & Co., of San Francisco.

##### Fresno Colony School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Feb. 16 for the purchase of \$61,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

##### Los Angeles County, County Sanitation District No. 22 (P. O. Los Angeles), California

**Bond Offering**—J. R. Foster, District Secretary, will receive sealed bids until 2 p.m. (PST) on April 7 for the purchase of \$4,000,000 sanitation bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the National City Bank of New York. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Oxnard Elementary School District, Ventura County, Calif.

**Bond Sale**—The \$80,000 building bonds offered Feb. 2—v. 179, p. 560—were awarded to the American Trust Co., and Kaiser & Co., both of San Francisco, jointly, at 100.11, a net interest cost of about 1.65%, as follows:  
\$40,000 1½s. Due on Feb. 15 from 1955 to 1958 inclusive.  
40,000 1½s. Due on Feb. 15 from 1959 to 1962 inclusive.

##### Santa Barbara, Calif.

**Bond Offering**—Faye Criffen, City Clerk, will receive sealed bids until 2 p.m. (PST) on Feb. 18 for the purchase of \$942,000 water works bonds. Dated March 1, 1954. Due on March 1 from 1955

to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Soledad Union Elementary Sch. District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Feb. 15 for the purchase of \$54,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

##### Upland School District, San Bernardino County, Calif.

**Bond Sale**—The \$50,000 building bonds offered Feb. 1—v. 179, p. 560—were awarded to Heller, Bruce & Co., of San Francisco, as 1½s, at 100.41, a basis of about 1.67%.

##### Washington Union School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Feb. 15 for the purchase of \$20,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

##### Woodland Elementary School Dist., Yolo County, Calif.

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Feb. 15 for the purchase of \$98,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.



## COLORADO

**Adams and Arapahoe Counties Joint School District No. 28 (P. O. Aurora), Colo.**

**Bond Sale**—The \$2,000,000 building bonds offered Jan. 27—v. 179, p. 443—were awarded to a group headed by the Northern Trust Co., Chicago, at 100.14, a net interest cost of about 2.41%, as follows:

\$350,000 3 $\frac{3}{4}$ s. Due on Nov. 1 from 1955 to 1959 inclusive.  
480,000 2s. Due on Nov. 1 from 1960 to 1964 inclusive.  
225,000 2.20s. Due on Nov. 1, 1965 and 1966.  
375,000 2.40s. Due on Nov. 1 from 1967 to 1969 inclusive.  
570,000 2 $\frac{1}{2}$ s. Due on Nov. 1 from 1970 to 1973 inclusive.

Other members of the group: Mercantile Trust Company, of St. Louis, Boettcher & Co., Bosworth, Sullivan & Co., both of Denver, Stern Bros. & Co., City National Bank & Trust Co., both of Kansas City, Braun, Bosworth & Co., Inc., Peters, Writer & Christensen, Coughlin & Co., both of Denver, and Kalman & Co., of Minneapolis.

## CONNECTICUT

**Connecticut (State of)**

**Note Offering**—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$49,500,000 rental housing notes. Dated March 4, 1954. Due March 4, 1955. Legality approved by Robinson, Robinson & Cole, of Hartford.

**Hartford County Metropolitan Dist. (P. O. Hartford), Conn.**

**Bond Offering**—Sealed bids will be received until Feb. 24 for the purchase of \$2,500,000 bonds, divided as follows:

\$1,500,000 sewer bonds. Due serially from 1955 to 1984 incl.  
1,000,000 water bonds. Due serially from 1955 to 1994 incl.

**Southington (P. O. Southington), Connecticut**

**Bond Sale**—The \$1,300,000 school and funding bonds offered Feb. 3—v. 179, p. 560—were awarded to a group composed of Estabrook & Co., Putnam & Co., R. L. Day & Co., and Coffin & Burr, all of Boston, as 2.10s, at 100.49, a basis of about 2.02%.

## DELAWARE

**New Castle County, Rose Hill-Minquadale Sch. Dist. No. 47 (P. O. Wilmington), Del.**

**Bonds Not Sold**—Proposed sale on Jan. 28 of \$280,000 building bonds—v. 179, p. 443—had to be called off because of pending litigation.

**New Castle County, Mount Pleasant School District (P. O. Wilmington), Del.**

**Bonds Not Sold**—Bids for the \$800,000 building bonds offered Feb. 1—v. 179, p. 443—were returned unopened.

## FLORIDA

**Lauderdale-by-the-Sea, Fla.**

**Bond Offering**—Carole Garlan, Town Auditor-Clerk, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of \$200,000 general obligation water system improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1979 inclusive. Bonds maturing in 1957 and thereafter are callable as of Jan. 1, 1957. Principal and interest payable at the First National Bank, Fort Lauderdale, or at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**Miami, Fla.**

**Bond Offering**—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$3,000,000 water revenue bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1983 inclusive. Callable as of June 1, 1958. Principal and interest (J-D) payable in New York

City. Legality approved by Mitchell & Pershing, of New York City.

## ILLINOIS

**Chicago Regional Port District, Ill.**

**Financing Program to Be Studied**—Two leading Chicago investment banking firms have been chosen by the Chicago Regional Port District to investigate financing which would be necessary to realize the Port District's plan to develop Lake Calumet as an industrial and commercial harbor.

The Port District's announcement of this latest step in its program named Glore, Forgan & Co., and Halsey, Stuart & Co. Inc., to conduct the financing investigation. Spokesmen for these firms said they would go ahead immediately with their investigatory work.

It was previously announced by the Port District that an initial \$10,000,000 would be raised to construct 7,000 feet of dockage, a transit shed and bulk plant, a grain elevator, dredging of channels and construction of railroad tracks and roadways.

Awaiting action by the City of Chicago is a proposal that the Port District be given title to 1,300 acres of lake bottom below 115th Street.

Ultimately the program calls for development of 10 miles of docks and seven major piers equipped with transit sheds, cranes, tracks and other port facilities.

**Chicago Sanitary District, Ill.**

**Warrant Offering**—Harry E. Eaton, District Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 11 for the purchase of \$13,575,000 tax anticipation warrants, as follows:

\$9,375,000 corporate purposes warrants.  
4,200,000 construction warrants.

**Cook County, New Trier Township High Sch. Dist. No. 203 (P. O. Winnetka), Ill.**

**Bond Offering**—Wesley L. Brown, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$5,875,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank of Chicago, or at such other Chicago bank or trust company as may be mutually acceptable to the purchaser and the District. (Copies of the bond offering prospectus are available through George Wendt, Municipal Bond Dept., First National Bank of Chicago.)

**DeWitt, Piatt & McLean Counties Community Unit Sch. Dist. No. 10 (P. O. Farmer City), Ill.**

**Bond Offering**—Darlene Walden, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$415,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Lake County, Lake Forest School District No. 67 (P. O. Lake Forest), Ill.**

**Bond Sale**—The \$380,000 building bonds offered Feb. 2—v. 179, p. 561—were awarded to the Illinois Co., Chicago, and Braun, Bosworth & Co., Toledo, jointly, at 100.13, a net interest cost of about 1.89%, as follows:

\$215,000 1 $\frac{3}{4}$ s. Due on Dec. 1 from 1955 to 1970 inclusive.  
165,000 2s. Due on Dec. 1 from 1971 to 1973 inclusive.

**Lake County School District No. 65 (P. O. Lake Bluff), Ill.**

**Bond Sale**—The \$450,000 bonds offered Feb. 1—v. 179, p. 443—were awarded to the Northern Trust Co., and Illinois Company, both of Chicago, jointly, at 100.10,

a net interest cost of about 2.22%, as follows:

\$25,000 school house site bonds as 1 $\frac{1}{2}$ s. Due on Dec. 1 from 1955 to 1959 inclusive.  
425,000 school building bonds: \$80,000 2s, due on Dec. 1 from 1955 to 1961 inclusive; and \$345,000 2 $\frac{1}{4}$ s, due on Dec. 1 from 1962 to 1973 inclusive.

**Stephenson County School District No. 145 (P. O. Freeport), Ill.**

**Bond Offering**—Theodore R. Carpenter, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$690,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at a Chicago bank or trust company mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Whiteside County (P. O. Morrison), Ill.**

**Bond Sale**—The \$250,000 bridge bonds offered Feb. 4—v. 179, p. 443—were awarded to a group composed of R. S. Dickson & Co., Chicago, Braun, Bosworth & Co., Inc., Toledo, and Allan Blair & Co., Chicago, at 100.15, a net interest cost of about 1.85%, as follows:

\$175,000 1 $\frac{3}{4}$ s. Due on Dec. 1 from 1955 to 1966 inclusive.  
75,000 2s. Due on Dec. 1 from 1967 to 1970 inclusive.

**Williamson County, Carterville Community High Sch. Dist. (P. O. Carterville), Ill.**

**Bond Sale**—An issue of \$250,000 school building bonds was sold to the Midwest Securities Co., of Chicago, as follows:

\$25,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1956 to 1960 inclusive.  
225,000 4s. Due on Jan. 1 from 1961 to 1974 inclusive.

Dated Jan. 1, 1954. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

**Winnebago County Sch. Dist. No. 205 (P. O. Rockford), Ill.**

**Bond Sale**—The \$4,390,000 school building bonds offered Jan. 28—v. 179, p. 248—were awarded as 1 $\frac{3}{4}$ s, at 100.008, a basis of about 1.74%, to a syndicate composed of First National Bank, Continental Illinois National Bank & Trust Co., A. G. Becker & Co., Inc., all of Chicago, Braun, Bosworth & Co., Inc., Toledo, L. F. Rothschild & Co., of New York, Bacon, Whipple & Co., of Chicago, Milwaukee Co., of Milwaukee, Reinholdt & Gardner, of St. Louis, White-Phillips Co., of Davenport, Burns, Corbett & Pickard, Inc., of Chicago, Third National Bank, American National Bank & Trust Co., and the City National Bank, all of Rockford.

## INDIANA

**Alexandria School Holding Corporation, Ind.**

**Bond Offering**—James D. McCarty, President, will receive sealed bids until 2 p.m. (CST) on Feb. 9 for the purchase of \$400,000 first mortgage bonds. Dated March 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1976 inclusive. Bonds due Jan. 1, 1961, and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Evansville Housing Authority, Ind.**

**Note Offering**—Jean Wiseman, Executive Director, will receive sealed bids until 1 p.m. (CST) on Feb. 26 for the purchase of \$15,000 notes. Dated March 1, 1954.

**Fort Wayne Housing Authority, Indiana**

**Note Offering**—Sealed bids will be received until 1 p.m. (CST) on Feb. 16 for the purchase of \$239,000 notes. Dated March 9, 1954. Due Nov. 5, 1954.

**German Township, Sch. Twp. (P. O. Evansville), Ind.**

**Bond Offering**—Melvin Barchet, Township Trustee, will receive bids until 7:30 p.m. (CST) on Feb. 11 for the purchase of \$93,500 bonds, divided as follows:

\$46,750 School Township bonds. Due semi-annually from July 1, 1955 to July 1, 1970 inclusive.

46,750 Civil Township bonds. Due semi-annually from July 1, 1955 to July 1, 1970 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (J-J) payable at the National City Bank, Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Martinsville Metropolitan School District, Ind.**

**Bond Offering**—Walter K. James, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 11 for the purchase of \$450,000 school building bonds. Dated Feb. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Muncie, Ind.**

**Bond Sale**—The \$3,600,000 sewage works revenue bonds offered Feb. 3—v. 179, p. 248—were awarded to a group composed of the First Boston Corp., Smith, Barney & Co., Blyth & Co., A. G. Becker & Co., First of Michigan Corp., Clark, Dodge & Co., all of New York City, Raffensperger, Hughes & Co., Indianapolis, and K. J. Brown & Co., Inc., Muncie, at 100.01, for a combination of 4 $\frac{1}{4}$ s, 3s, 2 $\frac{3}{4}$ s and 2 $\frac{1}{2}$ s, a net interest cost of about 2.70%. The bonds mature serially from 1955 to 1984 inclusive and were re-offered to yield from 1.15% to 2.85%.

## IOWA

**Clear Lake Sanitary Sewer District (P. O. Clear Lake), Iowa**

**Bond Sale**—The \$609,000 water bonds offered Jan. 30 were sold to the Central Republic Co., Chicago, as 2 $\frac{1}{4}$ s, at 100.77, a basis of about 2.16%.

## KANSAS

**Lawrence School District, Kan.**

**Bond Sale**—The \$640,000 building bonds offered Jan. 27 were awarded to the First National Bank of Chicago, and Zahner & Co., of Kansas City, jointly, at 100.02, a net interest cost of about 1.98%, as follows:

\$320,000 2s. Due on Feb. 1 and Aug. 1 from 1955 to 1964 inclusive.

32,000 1 $\frac{3}{4}$ s. Due on Feb. 1 and Aug. 1, 1965.

288,000 2s. Due on Feb. 1 and Aug. 1 from 1966 to 1974 inclusive.

**Municipal University of Wichita (P. O. Wichita), Kan.**

**Bond Offering**—J. T. Klepper, Secretary of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$2,400,000 bonds, divided as follows:

\$1,800,000 general obligation tax improvement bonds. Due on May 1 and Nov. 1 from 1955 to 1973 inclusive.

600,000 Field House revenue bonds. Due on June 1 from 1956 to 1983 inclusive.

The bonds are dated Feb. 1, 1954. Legality approved by Chapman & Cutler, of Chicago, and NeSmith, Fugate & Anderson, of Wichita. Copies of the prospectus may be obtained from Ranson-Davidson Co., Inc., Beacon Bldg., Wichita 2, Kansas.

## KENTUCKY

**Jefferson County (P. O. Louisville), Ky.**

**Bond Sale**—The \$3,940,000 school building revenue bonds offered Feb. 3—v. 179, p. 561—were

awarded to a syndicate headed by J. J. B. Hilliard & Son, of Louisville, at par, a net interest cost of about 3.71%, as follows:

\$992,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1955 to 1960 inclusive.  
786,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1961 to 1964 inclusive.  
2,162,000 3 $\frac{1}{4}$ s. Due on Feb. 1 from 1965 to 1973 inclusive.

Other members of the group: Almsted Bros., Bankers Bond Co., both of Louisville, Blyth & Co., of Chicago, Stein Bros. & Boyce, of Louisville, W. E. Hutton & Co., Chas. A. Hinsch & Co., both of Cincinnati, W. L. Lyons & Co., of Louisville, Pohl & Co., Breed and Harrison, Inc., both of Cincinnati, O'Neal, Alden & Co., of Louisville, Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., both of New York, Security and Bond Co., of Lexington, Weil, Roth & Irving Co., Magnus & Co., Walter, Woody & Heimerdinger, Fox, Reusch & Co., Bohmer-Reinhart & Co., all of Cincinnati, Russell, Long & Co., of Lexington, Doll & Isphording, Inc., Seasongood & Mayer, Westheimer & Co., Edw. G. Taylor & Co., all of Cincinnati, F. L. Dupree & Co., of Harlan, Wagner, Reid & Ebinger, The Kentucky Co., Smart, Clowes & Oswald, Inc., all of Louisville.

**McCracken County (P. O. Paducah), Ky.**

**Bond Sale**—An issue of \$550,000 school building revenue bonds was awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., Almsted Bros., all of Louisville, A. C. Allyn & Co., Chicago, and W. L. Lyons & Co., of Louisville, as follows:

\$241,000 3 $\frac{1}{2}$ s. Due on March 1 from 1955 to 1964 inclusive.  
195,000 3 $\frac{3}{4}$ s. Due on March 1 from 1965 to 1970 inclusive.  
114,000 4s. Due on March 1 from 1971 to 1973 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable at the Peoples First National Bank & Trust Co., Paducah. Legality approved by Hays & Fahey, of Louisville.

## LOUISIANA

**Bunkie, La.**

**Certificate Offering**—S. J. Armand, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 16 for the purchase of \$40,043.41 paving certificates, due serially from 1954 to 1962 inclusive.

**Calcasieu Parish School District (P. O. Lake Charles), La.**

**Bond Sale**—The \$460,000 School District No. 23 bonds offered Feb. 2—v. 179, p. 148—were awarded to White, Hattier & Sanford, of New Orleans.

The other \$325,000 bonds (\$100,000 School District 27 and \$225,000 School District 28) offered the same day were awarded to the Equitable Securities Corp., of Nashville.

**East Carroll Parish Consolidated School District No. 1 (P. O. Lake Providence), La.**

**Bond Offering**—M. M. Walsworth, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on March 10 for the purchase of \$900,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Alternate bids are asked on non-callable bonds and on bonds callable after 10 years from date of issue. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

**Gonzales, La.**

**Bond Offering**—Sully Gautreau, Clerk of the Board of Aldermen, will receive sealed bids until 7 p.m. (CST) on Feb. 24 for the purchase of \$10,000 public improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.



**Lincoln Parish Con. School District No. 1 (P. O. Ruston), La.**

**Bond Sale**—The \$282,000 building bonds offered Feb. 1—v. 179, p. 148—were awarded to Ducourneau & Kees, of New Orleans, on a bid reflecting a net interest cost of about 2.95%.

**Tangipahoa Parish School District No. 106 (P. O. Amite), La.**

**Bonds Not Sold**—No bids were submitted for the \$76,000 school bonds offered Feb. 2—v. 179, p. 148.

**Terrebonne Parish Consolidated School District No. 1 (P. O. Houma), La.**

**Bond Offering**—H. L. Bourgeois, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 25 for the purchase of 700,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1979 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

**Winnaboro, La.**

**Bond Sale**—The \$450,000 water works improvement and fire protection bonds offered Feb. 2—v. 179, p. 444—were awarded to a group composed of Barrow, Leary & Co., Felix M. Rives, both of Shreveport; Scharff & Jones, of New Orleans; Leland Speed Co., of Jackson; M. A. Saunders & Co., and First National Bank, both of Memphis, and Harold E. Wood & Co., St. Paul.

**MAINE****Portland, Me.**

**Note Sale**—The \$1,000,000 notes offered Feb. 2 were awarded to the Casco Bank & Trust Co., of Portland, at 0.92% discount.

The notes are dated Feb. 5, 1954 and mature Oct. 5, 1954.

**MASSACHUSETTS****Attleboro, Mass.**

**Bond Sale**—The \$140,000 water bonds offered Feb. 4—v. 179, p. 561—were awarded to the Union Securities Corp., New York City, as 1.70s, at 100.13, a basis of about 1.68%.

**Billerica, Mass.**

**Bond Sale**—The \$2,100,000 school project and school bonds offered Feb. 3—v. 179, p. 561—were awarded to a group composed of Kidder, Peabody & Co., W. E. Hutton & Co., Goldman, Sachs & Co., Estabrook & Co., F. S. Moseley & Co., R. L. Day & Co., Lee Higginson Corp., all of New York City; Dwinnell, Harkness & Hill, and Lyons & Shafto, both of Boston, as 2.40s, at 100.64, a basis of about 2.32%.

**Boston, Mass.**

**Note Sale**—The \$5,000,000 notes offered Feb. 2 were awarded to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., The Hanover Bank, all of New York City; First National Bank, Second National Bank, and the State Street Trust Co., all of Boston, at 1.04% interest, plus a premium of \$44. Dated Feb. 5, 1954. Due Nov. 3, 1954.

**Boston Metropolitan District, Mass.**

**Bond Sale**—The \$3,063,000 bonds offered Jan. 29—v. 179, p. 444—were awarded to a group composed of First Boston Corp.; Kidder, Peabody & Co.; Harriman Ripley & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; and R. L. Day & Co., all of New York City, as 2.30s, at 100.52, a basis of about 2.27%.

**Fall River, Mass.**

**Note Sale**—The \$1,000,000 notes offered Feb. 3 were awarded to the National Shawmut Bank of Boston, at 1.02% discount.

The notes are dated Feb. 3, 1954 and mature on Nov. 5, 1954.

**Marshfield, Mass.**

**Bond Sale**—The \$600,000 school project bonds offered Feb. 3—v. 179, p. 561—were awarded to a group composed of Estabrook & Co., F. S. Moseley & Co., and R.

L. Day & Co., all of Boston, as 2s, at 100.13, a basis of about 1.98%.

**Watertown, Mass.**

**Bond Offering**—James H. Sheridan, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on Feb. 10 for the purchase of \$600,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN****Detroit, Mich.**

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Feb. 9 for the purchase of \$100,000 special assessment street and alley paving bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the City's current official bank in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Burton Township School District No. 5 (P. O. Flint), Mich.**

**Bond Sale**—An issue of \$400,000 building bonds was sold on Dec. 16 to Barcus, Kindred & Co., of Chicago, as follows:

\$250,000 3¼s. Due on June 1 from 1954 to 1964 inclusive.

120,000 3½s. Due on June 1 from 1965 to 1968 inclusive.

30,000 1½s. Due on June 1, 1969.

**Flint, Mich.**

**Bond Sale**—The \$1,415,000 special assessment street improvement, sewer, water main and sidewalk bonds offered Feb. 1—v. 179, p. 444—were awarded to a group composed of the First Michigan Corp., Detroit, Braun, Bosworth & Co., Toledo, and Northern Trust Co., Chicago, as 1¼s, at 100.13, a basis of about 1.20%.

**Lincoln and Lake Twps. Fractional School District No. 6 (P. O. Stevensville), Mich.**

**Bond Sale**—The \$235,000 building bonds offered Feb. 3—v. 179, p. 561—were awarded to Kenower, MacArthur & Co., Detroit, and Sills, Fairman & Harris, of Chicago, jointly.

**Nashville-W. K. Kellogg Rural Agricultural School District (P. O. Nashville), Mich.**

**Bond Sale**—The \$35,000 general obligation building bonds offered Jan. 28—v. 179, p. 444—were awarded to Stranahan, Harris & Co., Toledo.

**Rochester Community Sch. Dist., Michigan**

**Note Offering**—The Clerk of the Board of Education will receive sealed bids until 8 p.m. (EST) on Feb. 10 for the purchase of \$1,800,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1971 inclusive. Callable prior to maturity.

**Wyoming Township Graded School District No. 1 (P. O. Grandville), Michigan**

**Bond Offering**—William Vander Wiere, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 17 for the purchase of \$660,000 general obligation building bonds. Dated March 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Wood, King & Dawson, of New York City.

**MINNESOTA****Blue Earth, Minn.**

**Bond Sale**—The \$80,000 general obligation swimming pool bonds offered Feb. 3—v. 179, p. 561—were awarded to the First National Bank of St. Paul, at par.

**Clearwater and Polk Counties Joint Independent Consolidated School District No. 25 (P. O. Clearbrook), Minn.**

**Bond Offering**—Raymond Thompson, District Clerk, will receive sealed bids until 4 p.m. (CST) on Feb. 23 for the purchase of \$160,000 building bonds. The one bid submitted at the Jan. 26 offering was rejected.

**Hennepin County, Blaine Independent School District No. 47 (P. O. Minneapolis), Minn.**

**Bond Offering**—Allen Leland, Superintendent of Schools, will receive sealed bids until Feb. 23 for the purchase of \$52,000 building bonds.

**Pemiscot County Reorganized School District No. 5 (P. O. Caruthersville), Mo.**

**Bond Sale**—An issue of \$75,000 building bonds was sold to Lucas, Eisen & Waeckerle, of Kansas City, as 3¼s and 4¼s. Dated Feb. 1, 1954. Due on Feb. 1 from 1963 to 1974 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**Winona and Olmsted Counties Joint Indep. Sch. Dist. No. 60 (P. O. St. Charles), Minn.**

**Bond Sale**—The \$225,000 building bonds offered Jan. 26—v. 179, p. 249—were awarded to Shaughnessy & Co., St. Paul, and Wells Elliott & Co., of Minneapolis, jointly, at 100.40, a net interest cost of about 2.45%, as follows:

\$100,000 2¼s. Due on Jan. 1 from 1957 to 1966 inclusive.

60,000 2½s. Due on Jan. 1 from 1967 to 1972 inclusive.

65,000 2.60s. Due on Jan. 1 from 1973 to 1978 inclusive.

**Yellow Medicine and Redwood Counties Joint Indep. Consol. School District No. 66 (P. O. Echo), Minn.**

**Bond Sale**—The \$305,000 building bonds offered Jan. 27—v. 179, p. 444—were awarded to E. J. Prescott & Co., of Minneapolis.

**MISSISSIPPI****Carroll County (P. O. Vaiden), Miss.**

**Note Sale**—The \$15,000 school bus notes offered Feb. 1—v. 179, p. 445—were awarded to M. A. Saunders & Co., of Memphis, as 4s.

**Leake County, Thomastown Cons. Sch. Dist. (P. O. Carthage), Miss.**

**Bond Sale**—The \$35,000 building bonds offered Feb. 1—v. 179, p. 149—were awarded to the Carthage Bank, at par.

**McComb, Miss.**

**Bond Offering**—Margaret V. Stewart, City Clerk, will receive sealed bids until 5:30 p.m. (CST) on Feb. 9 for the purchase of \$850,000 combined water works and sewer system revenue bonds. Due serially from 1957 to 1980 inclusive.

**MISSOURI****Butler School District, Mo.**

**Bond Sale**—An issue of \$200,000 school bonds was sold to Barret, Fitch, North & Co., of Kansas City, as follows:

\$140,000 2s. Due on March 1 from 1955 to 1964 inclusive.

60,000 2¼s. Due on March 1 from 1965 to 1967 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (M-N) payable at the City National Bank & Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Kansas City, Mo.**

**Bond Sale**—The \$4,100,000 auditorium plaza garage revenue bonds offered Jan. 27—v. 179, p. 249—were awarded to John Nuveen & Co., Chicago, as 4¼s, at 97.56, a basis of about 4.20%.

**St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri**

**Bond Offering**—Hope B. Baker, Secretary of the Board of Directors, will receive sealed bids until

8 p.m. (CST) on Feb. 8 for the purchase of \$825,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder and acceptable to the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

**Webster Groves School District, Missouri**

**Bond Sale**—The \$2,600,000 building bonds offered Jan. 27—v. 179, p. 250—were awarded to a group composed of Blyth & Co., Goldman, Sachs & Co., Eastman, Dillon & Co., Salomon Bros. & Hutzler, all of New York City; I. M. Simon & Co., St. Louis; Bacon, Whipple & Co., and the Illinois Company, both of Chicago, at 100.06, a net interest cost of about 1.88%, as follows:

\$355,000 4s. Due on Feb. 1 from 1955 to 1959 inclusive.

1,790,000 1¼s. Due on Feb. 1 from 1960 to 1971 inclusive.

455,000 2s. Due on Feb. 1, 1972 and 1973.

**MONTANA****Gallatin County Sch. Dist. No. 44 (P. O. Belgrade), Mont.**

**Bond Sale**—The \$265,000 building bonds offered Feb. 1—v. 179, p. 149—were awarded to the Miners National Bank of Butte, as 2.60s, at 100.11.

**Lewis and Clark County, Helena High School District (P. O. Helena), Mont.**

**Bond Offering**—Sealed bids will be received until Feb. 25 for the purchase of \$1,220,000 building bonds.

**NEBRASKA****Sidney, Neb.**

**Bond Offering**—Gordon Tobin, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 8 for the purchase of \$234,000 general obligation bonds, divided as follows:

\$132,000 intersection paving bonds. Due on March 1 from 1956 to 1964 inclusive. Bonds maturing in 1960 and thereafter are callable after five years from date of issue.

102,000 district paving bonds. Due on March 1 from 1956 to 1964 inclusive. Bonds maturing from 1960 to 1962 inclusive are callable after five years from date of issue; those due in 1963 and 1964 are callable after the sixth year.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Wells, Martin & Lane of Omaha.

**NEW HAMPSHIRE****Claremont, N. H.**

**Note Offering**—Gordon Dillon, City Manager, will receive sealed bids until 3 p.m. (EST) on Feb. 10 for the purchase of \$300,000 tax anticipation notes. Dated Feb. 11, 1954. Due Dec. 8, 1954.

**NEW JERSEY****Bergen County Sewer Authority (P. O. Hackensack), N. J.**

**Bond Sale**—The \$810,000 sewer system bonds offered Feb. 3—v. 179, p. 651—were awarded to a group composed of Harriman Ripley & Co., Inc., R. W. Pressprich & Co., both of New York City, and Julius A. Rippel, Inc., of Newark, at 100.01, a net interest cost of about 2.91%, as follows:

\$20,000 3s. Due on Dec. 15, 1956 and 1957.

155,000 2½s. Due on Dec. 15 from 1958 to 1969 inclusive.

80,000 2¾s. Due on Dec. 15 from 1970 to 1973 inclusive.

100,000 2¾s. Due on Dec. 15 from 1974 to 1977 inclusive.

50,000 2.90s. Due on Dec. 15, 1978 and 1979.

50,000 2.95s. Due on Dec. 15, 1980 and 1981.

25,000 3s. Due Dec. 15, 1982.

50,000 2.95s. Due on Dec. 15, 1983 and 1984.

280,000 3s. Due on Dec. 15 from 1985 to 1993 inclusive.

**Collingswood, N. J.**

**Bond Offering**—R. S. Wigfield, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$172,000 bonds, divided as follows:

\$76,000 water bonds.

87,000 general bonds.

9,000 sewer bonds.

The bonds are dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1973 inclusive. Principal and interest (F-A) payable at the Camden Trust Co., Collingswood. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Irvington, N. J.**

**Bond Offering**—Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$119,000 improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1966 inclusive. Principal and interest (F-A) payable at the Peoples National Bank & Trust Co., of Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lower Township School District (P. O. Cape May R. F. D.), New Jersey**

**Bond Sale**—The \$90,000 building bonds offered Jan. 27—v. 179, p. 250—were awarded to Ryan, Hanauer & Co., Newark, and Leblenthal & Co., New York City, jointly, as 3.15s, at 100.19, a basis of about 3.12%.

**Metuchen School District, N. J.**

**Bond Sale**—The \$220,000 building bonds offered Feb. 3—v. 179, p. 445—were awarded to Boland, Saffin & Co., New York City, as 2¾s, at 100.16, a basis of about 2.72%.

**Nutley School District, N. J.**

**Bond Offering**—Everett Zabriskie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$735,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1982 inclusive. Principal and interest (M-S) payable at the Bank of Nutley. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Seaside Heights, N. J.**

**Bond Sale**—The \$40,000 storm damage bonds offered Feb. 3—v. 179, p. 562—were awarded to J. B. Hanauer & Co., Newark, as 2¾s, at 100.01, a basis of about 2.87%.

**Rancocas Valley Regional High School District (P. O. Mount Holly), N. J.**

**Bond Offering**—Arthur D. Cross, Secretary of the Board of Education, will receive sealed bids until 8:15 p.m. (EST) on Feb. 9 for the purchase of \$150,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the Farmers Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

**South Amboy, N. J.**

**Bond Offering**—George A. Kress, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$44,500 bonds, divided as follows:

\$37,000 general improvement, series A bonds.

4,500 general improvement, series B bonds.

3,000 assessment bonds.

The bonds are dated March 1, 1954 and mature on March 1 from 1955 to 1962 inclusive. Principal and interest (M-S) payable at the First National Bank of South Amboy, or at the South Amboy Trust Co. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.



**Union Township School District (P. O. Hampton, R. D.), N. J.**  
**Bond Offering**—Ellen S. Martin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$192,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Clinton National Bank, Clinton. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW MEXICO

### Santa Fe, N. Mex.

**Bond Offering**—E. M. Bernardi-nelli, City Clerk, will receive sealed bids until Feb. 15 for the purchase of \$275,000 street improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Callable in 10 years.

## NEW YORK

### Ballston, Clifton Park, Charlton and Glenville Central School District No. 1 (P. O. Schenectady), N. Y.

**Bond Offering**—Ruth W. Finkle, District Clerk, will receive sealed bids at the office of Roy W. Peters, 514 State St., Schenectady, until 11 a.m. (EST) on Feb. 15 for the purchase of \$2,013,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the Ballston Spa National Bank, Ballston Spa. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Brookhaven, Port Jefferson Fire District (P. O. Port Jefferson), New York

**Bond Sale**—The \$35,000 fire fighting bonds offered Feb. 2—v. 179, p. 562—were awarded to the Oystermen's Bank & Trust Co., Sayville, as 2.20s, at par.

### Columbia County (P. O. Hudson), New York

**Bond Offering**—Sterling Wyc-koff, County Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 9 for the purchase of \$367,500 general improvement bonds. Dated Feb. 1, 1954. Due on May 1 from 1954 to 1964 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Hudson. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Hempstead, N. Y.

**Bond Offering**—Lael Von Elm, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 9 for the purchase of \$615,000 bonds, divided as follows:

\$435,000 general improvement bonds. Due on Sept. 1 from 1955 to 1964 inclusive.  
 180,000 water bonds. Due on Sept. 1 from 1955 to 1964 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-N) payable at the Meadow Brook National Bank, West Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Islip Union Free Sch. Dist. No. 1 (P. O. Bay Shore), N. Y.

**Bond Sale**—The \$1,713,000 building bonds offered Feb. 2—v. 179, p. 445—were awarded to a group composed of Roosevelt & Cross, George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.10s, at 100.32, a basis of about 2.05%.

### Jones Beach State Parkway Authority, N. Y.

**Bond Offering Details**—As previously noted in v. 179, p. 562, the Authority is offering for sale on Feb. 9, a total of \$40,000,000 Southern State Parkway revenue bonds. Bids will be received by President Robert Moses at the Authority's office, 270 Broadway, New York City, until 11 a.m. (EST).

The offering consists of:

\$20,000,000 serial bonds of 1953. Due on Nov. 1 from 1958 to 1978 inclusive. Principal and interest (M-N) payable at the Manufacturers Trust Co., New York City.

20,000,000 sinking fund bonds of 1953. Due Nov. 1, 1988. Principal and interest (M-N) payable at the Federation Bank & Trust Co., New York City.

The bonds are dated Nov. 1, 1953. Legality approved by Hawkins, Delafield & Wood, New York City, Counsel to the Authority, and Wood, King & Dawson, of New York City, the latter's fee to be paid for by the successful bidder.

The bonds are payable solely out of tolls and other revenues derived from the operation of Southern State Parkway, together with facilities incidental thereto, and out of the proceeds of sale of the bonds, all as described in the Authority Act and the Bond Resolution. The bonds will not be a debt of the State and the State will not be liable thereon, but will be valid and binding obligations of the Authority, exempt under the existing statute and court decisions from Federal income taxes, and by virtue of the Authority Act from New York State income taxes, and will be legal investments, under present provisions of New York law, for insurance companies, banks and trust companies, savings banks and associations, administrators, guardians, executors, trustees and other fiduciaries, and are eligible for deposit with public officers and bodies of the State of New York for any purpose for which the deposit of the State's obligations is or may be authorized.

The bonds in coupon form will be delivered at the Chase National Bank of New York City, Trustee, on March 1, or such other time as shall be acceptable to the Authority and the successful bidder. Upon the delivery of the bonds, or as soon as practical thereafter the successful bidder will be furnished with a record of proceedings taken in connection with the issuance of the bonds.

A certificate signed by the President, or other duly authorized officer of the Authority, stating that there is no litigation pending in any court (either State or Federal) restraining or enjoining the issuance or delivery of the bonds or questioning or in any way affecting the creation, organization or existence of the Authority, the title to office of the members or officers of the Authority, the validity of the Bond Resolution, or the proceedings for the authorization, execution, authentication and delivery of the bonds, or the validity of the bonds will be furnished to the successful bidder.

### Kingston, N. Y.

**Bond Sale**—The \$222,000 general improvement bonds offered Feb. 4—v. 179, p. 562—were awarded to C. J. Devine & Co., New York City, as 1.40s, at 100.32, a basis of about 1.31%.

### New York State Thruway Authority (P. O. Albany), New York

**Additional Borrowing Necessary**—The Authority's fourth annual report, submitted to Governor Dewey on Feb. 1, stated that approximately \$300,000,000 of additional funds will be required in order to pay for authorized extensions to the Thruway. The money, it is understood, will be obtained through the sale of revenue bonds. In its report the Authority noted as follows:

"The \$500 million borrowing power granted the Authority by statute in 1950 was expected to finance the entire Thruway system. The estimate was arrived at without benefit of surveys, detailed plans or foundation information, using 1949 construction costs as a guide. In the intervening years, inflated costs of right-of-way, ma-

terials and manpower drastically reduced the value of the construction dollar.

"Eventually, despite rigid economies, the Authority was forced to choose between two alternatives: scattering available finances piecemeal over all the Thruway sections or concentrating mainly on the one which connects the State's two largest cities and will produce the bulk of the revenue. The Authority took the only practical and financially feasible course and applied its resources to the New York-Buffalo section."

### Newburgh, N. Y.

**Bond Sale**—The \$232,000 parking area bonds offered Feb. 3—v. 179, p. 562—were awarded to Francis I. duPont & Co., New York City, as 1½s, at 100.26, a basis of about 1.45%.

### North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

**Bond Offering**—Margery C. Griffen, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 10 for the purchase of \$1,865,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the Corn Exchange Bank Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central Sch. Dist. No. 1 (P. O. Orchard Park), New York

**Bond Offering**—William C. Schluter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 10 for the purchase of \$1,150,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Oriskany Falls, N. Y.

**Bond Sale**—The \$10,000 fire equipment bonds offered Feb. 3—v. 179, p. 562—were awarded to the Niagara Permanent Savings and Loan Association, of Niagara Falls, as 2.40s.

### Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

**Bond Sale**—The \$1,967,000 building bonds offered Feb. 4—v. 179, p. 445—were awarded to a group composed of the Chemical Bank & Trust Co.; Harris Trust & Savings Bank; R. L. Day & Co., all of New York City, and First-Westchester National Bank & Trust Co., New Rochelle, as 2.20s, at 100.31, a basis of about 2.16%.

### Perinton, Jefferson Road Water District (P. O. Fairport), N. Y.

**Bond Sale**—The \$21,000 water extension bonds offered Jan. 28—v. 179, p. 445—were awarded to Roosevelt & Cross, of New York City, as 3s, at 100.11, a basis of about 2.99%.

### Pleasantville, N. Y.

**Bond Offering**—S. J. Moreno, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 17 for the purchase of \$86,000 sewer bonds. Dated March 15, 1954. Due on March 15 from 1954 to 1981 inclusive. Principal and interest (M-S) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Riverhead Water District (P. O. Riverhead), N. Y.

**Bond Offering**—Joseph V. Kelly, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$44,000 water bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1975 inclusive. Principal and interest (M-N) payable at the Suffolk County Trust Co., Riverhead. Legality approved by Vandewater,

Sykes, Heckler & Galloway, of New York City.

### Rochester, N. Y.

**Note Sale**—The \$2,278,500 notes offered Feb. 3 were awarded to the Marine Trust Co. of Western New York, Buffalo, at 2% interest, plus a premium of \$25,690.

**Sale consisted of:**  
 \$35,000 capital notes. Dated Feb. 15, 1954. Due May 15, 1954.  
 783,500 capital notes. Dated Feb. 15, 1954. Due Feb. 15, 1955.  
 1,350,000 tax anticipation notes. Dated Feb. 15, 1954. Due Feb. 15, 1955.  
 110,000 capital notes. Dated March 1, 1954. Due March 1, 1955.

Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Rotterdam Common School District No. 1 (P. O. Schenectady), New York

**Bond Sale**—The \$120,000 building bonds offered Feb. 4—v. 179, p. 562—were awarded to Roosevelt & Cross, New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.70s, at 100.70, a basis of about 2.62%.

### Rotterdam Union Free Sch. Dist. No. 14 (P. O. Schenectady), New York

**Bond Sale**—The \$225,000 building bonds offered Feb. 3—v. 179, p. 562—were awarded to C. J. Devine & Co., New York City, as 2½s, at 100.62, a basis of about 2.43%.

### Vestal Water District No. 1 (P. O. Vestal), N. Y.

**Bond Sale**—The \$54,500 water supply system construction bonds offered Feb. 3—v. 179, p. 562—were awarded to the Endicott Trust Co., Endicott, as 2.20s, at par.

### Walton, Hamden, Tompkins, Franklin and Sidney Central Sch. Dist. No. 1 (P. O. Walton), N. Y.

**Bond Offering**—Clair Smith, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Feb. 10 for the purchase of \$986,000 building bonds. Dated Dec. 15, 1953. Due on June 15 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Walton. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

## NORTH CAROLINA

### Craven County (P. O. New Bern), North Carolina

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 9 for the purchase of \$775,000 school building bonds. Dated Dec. 1, 1951. Due on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Raeford, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 9 for the purchase of \$50,000 street improvement bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

### Sampson County, Clinton Sch. Dist. (P. O. Clinton), N. C.

**Bond Sale**—The \$200,000 building bonds offered Feb. 2—v. 179, p. 562—were awarded to Breed & Harrison, and the Provident Savings Bank & Trust Co., both of Cincinnati, jointly, at 100.01, a net interest cost of about 3.24%, as follows:  
 \$60,000 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.  
 15,000 2¾s. Due on Dec. 1 from 1965 to 1967 inclusive.

125,000 3¼s. Due on Dec. 1 from 1968 to 1983 inclusive.

### Wilkes County (P. O. Wilkesboro), N. C.

**Bond Sale**—The \$500,000 school building bonds offered Feb. 2—v. 179, p. 562—were awarded to a group composed of the Vance Securities Corp., Greensboro; J. Lee Peeler & Co., Durham, McDaniel Lewis & Co., of Greensboro, and Pierce, Carrison, Wulbern, Inc., of Jacksonville, at par, a net interest cost of about 3.19%, as follows:

\$150,000 6s. Due on June 1 from 1955 to 1967 inclusive.  
 200,000 3s. Due on June 1 from 1968 to 1975 inclusive.  
 100,000 3¼s. Due on June 1 from 1976 to 1979 inclusive.  
 50,000 1½s. Due on June 1, 1980 and 1981.

## OHIO

### Archbold-German Township Local School District (P. O. Archbold), Ohio

**Bond Offering**—Owen Rice, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 18 for the purchase of \$389,000 building bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the Farmers & Merchants State Bank, Archbold. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Ashtabula, Ohio

**Bond Offering**—Jay H. Shaw, City Auditor, will receive sealed bids until noon (EST) on Feb. 18 for the purchase of \$1,300,000 sewage treatment plant bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Boston Local Sch. Dist. (P. O. Peninsula), Ohio

**Bond Offering**—Lois Bell, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$236,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the National Bank of Hudson. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Brookville, Ohio

**Bond Sale**—The \$19,000 fire equipment bonds offered Jan. 29—v. 179, p. 446—were awarded to the Brookville National Bank.

### Cincinnati City School Dist., Ohio

**Bond Offering**—Wm. Mietenkoetter, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until 2 p.m. (EST) on March 8 for the purchase of \$4,000,000 building bonds. Dated April 1, 1954. Due on Sept. 1 from 1955 to 1978 inclusive. Principal and interest (M-S) payable at the Irving Trust Co., New York City.

### Columbiana Exempted Village School District, Ohio

**Bond Offering**—Wilder A. Foertch, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$450,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Union Banking Co., Columbiana.

### Columbus, Ohio

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Feb. 10 for the purchase of \$205,439.89 bonds, divided as follows:  
 \$130,439.89 street improvement bonds, series No. 244. Due on Feb. 1 from 1956 to 1965 inclusive. Interest F-A.  
 75,000 Main and Fourth Sts. Lighting Improvement Fund No. 1 bonds. Due on Sept. 1



from 1955 to 1964 inclusive. Interest M-S.

The bonds are dated March 1, 1954. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Dennison Exempted Village Sch. Dist., Ohio**

**Bond Offering**—A. R. Pershing, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 23 for the purchase of \$180,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank of Dennison. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Fairborn City School District, Ohio**  
**Bond Sale**—The \$450,000 building bonds offered Jan. 29—v. 179, p. 446—were awarded to Field, Richards & Co., of Cincinnati, as 2 3/4s, at 100.34, a basis of about 2.71%.

#### **Franklin Local School District (P. O. R. D. No. 1, Kent), Ohio**

**Bond Offering**—Virginia G. Novotny, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$225,000 school improvement bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1976 inclusive. Principal and interest (M-N) payable at the Kent National Bank, Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Lenox Local School District (P. O. R. F. D. Jefferson), Ohio**

**Bond Offering**—Marie Elizabeth Congdon, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$50,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Co., Jefferson.

#### **Madison Local School District (P. O. Mansfield), Ohio**

**Bond Offering**—Chester Ramsey, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 9 for the purchase of \$600,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Mingo Junction Exempted Village School District, Ohio**

**Bond Sale**—The \$500,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to McDonald & Co., and William J. Merrieka & Co., both of Cleveland, jointly, as 3s, at 101.40, a basis of about 2.84%.

#### **New Philadelphia, Ohio**

**Bond Offering**—Delbert E. Perkins, City Auditor, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$44,000 refuse disposal plant bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1965 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **New Washington, Ohio**

**Bond Offering**—Lillian M. Jacob, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$29,000 municipal building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Farmers State Bank, New Washington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Parma City School District, Ohio**

**Bond Offering**—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive.

Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Pleasant Grove Local Sch. Dist. (P. O. R. R. Zanesville), Ohio**

**Bond Offering**—Wilbert D. Gale, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 19 for the purchase of \$86,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank, Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Rich Hill Local School District (P. O. Chancellersville), Ohio**

**Bond Offering**—Dorothy White, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Feb. 19 for the purchase of \$97,500 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Central National Bank, Cumberland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Rootstown Local Sch. Dist., Ohio**

**Bond Offering**—Harry L. Dundon, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$50,000 building bonds. Dated Jan. 15, 1954. Due on May 15 and Nov. 15 from 1955 to 1974 inclusive. Interest M-N.

#### **Silver Lake Local School District (P. O. Cuyahoga Falls), Ohio**

**Bond Offering**—Harold J. Kannel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$175,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Dime Bank of Akron. (The issue was originally intended for sale on Feb. 1.)

#### **Southwest Licking Local Sch. Dist. (P. O. Etna), Ohio**

**Bond Sale**—The \$590,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to J. A. White & Co., of Cincinnati, as 2 3/4s, at 101.63, a basis of about 2.59%.

#### **Tiffin Township Local Sch. Dist. (P. O. R. F. D. No. 2, Defiance), Ohio**

**Bond Sale**—The \$125,000 building bonds offered Jan. 27—v. 179, p. 446—were awarded to the First Cleveland Corp., Cleveland, as 2 3/4s, at 100.30, a basis of about 2.72%.

#### **Trotwood, Ohio**

**Bond Offering**—Herman E. Austen, Village Clerk, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$30,000 street improvement bonds. Dated Jan. 15, 1954. Due on Dec. 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Farmers Citizens Bank, Trotwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### **United Local School District (P. O. R. F. D. No. 1, Kensington), Ohio**

**Bond Sale**—The \$444,000 building bonds offered Jan. 28—v. 179, p. 446—were awarded to McDonald & Co., and Field, Richards & Co., both of Cleveland, jointly, as 2 3/4s, at 100.29, a basis of about 2.72%.

#### **Wayne Local School District, Ohio**

**Bond Sale**—The \$100,000 building bonds offered Feb. 1—v. 179, p. 251—were awarded to the First Cleveland Corp., Cleveland, as 2 3/4s, at 102.14, a basis of about 2.51%.

### **OKLAHOMA**

#### **Claremore, Okla.**

**Bond Offering**—C. R. Ashley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$60,000 swimming pool bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1962 inclusive.

#### **Mayes County Indep. Sch. Dist. No. 17 (P. O. Locust Grove), Oklahoma**

**Bond Sale**—The \$25,000 building bonds offered Feb. 2—v. 179, p. 563—were awarded to the First National Bank of Pryor, and the Bank of Locust Grove, jointly, as 2 3/4s, at par.

The bonds mature serially from 1956 to 1963 inclusive.

#### **McIntosh County Dependent School District No. 14 (P. O. Eufaula), Oklahoma**

**Bond Offering**—W. B. Simpson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 10 for the purchase of \$5,200 bonds, as follows:

\$4,000 transportation equipment bonds. Due from 1956 to 1959 inclusive.

1,200 repair and equipment bonds. Due in 1959.

#### **Muskogee, Okla.**

**Bond Offering**—R. L. Davis, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 8 for the purchase of \$2,000,000 water works improvement bonds. Due serially from 1957 to 1974 inclusive.

#### **Okmulgee County Indep. Sch. Dist. No. 1 (P. O. Okmulgee), Okla.**

**Bond Sale**—The \$220,000 building bonds offered Feb. 2—v. 179, p. 562—were awarded to the Citizens National Bank of Okmulgee, as 1.80s.

#### **Tulsa County Indep. Sch. Dist. No. 11 (P. O. Owasso), Okla.**

**Bond Sale**—An issue of \$42,000 building bonds was awarded to the First National Bank of Trust Co., Oklahoma City.

#### **Washita County Indep. Sch. Dist. No. 11 (P. O. Cordell), Okla.**

**Bond Offering**—Emmit Deal, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$45,000 building bonds. Due from 1956 to 1964 inclusive.

#### **Yukon, Okla.**

**Bond Offering**—Iva Nelson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 10 for the purchase of \$125,000 sanitary sewer extension and improvement bonds. Due from 1957 to 1968 inclusive.

### **OREGON**

#### **Albany, Ore.**

**Bond Offering**—William D. Bollman, City Recorder, will receive sealed bids until 7:15 p.m. (PST) on Feb. 10 for the purchase of \$125,000 sewer bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Bonds maturing in 1962 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

### **PENNSYLVANIA**

#### **Allentown School District, Pa.**

**Bond Sale**—The \$3,000,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to a group headed by Halsey, Stuart & Co., and J. P. Morgan & Co., both of New York City, jointly, at 100.02, a net interest cost of about 1.88%, as follows:

\$720,000 2s. Due on Feb. 1 from 1955 to 1960 inclusive.

1,440,000 1 3/4s. Due on Feb. 1 from 1961 to 1972 inclusive.

840,000 2s. Due on Feb. 1 from 1973 to 1979 inclusive.

Other members of the group: White, Weld & Co., Blair, Rollins & Co., Hemphill, Noyes & Co., Wood, Gundy & Co., Inc., all of New York; W. H. Newbold's Son & Co., of Philadelphia; Braun, Bosworth & Co., Inc., Aspden, Robinson & Co., Dolphin & Co., both of Philadelphia; R. C. Schmertz & Co., of Pittsburgh; Mackey, Dunn & Co., and Stokes & Co., both of Philadelphia.

#### **Bethlehem, Pa.**

**Bond Offering**—Bertram L. Nagle, City Clerk, will receive sealed bids until 10:30 a.m. (EST) on Feb. 16 for the purchase of \$600,000 improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank & Trust Co., Bethlehem. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### **Centennial Joint School Board Authority (P. O. Johnsville), Pa.**

**Bond Offering**—Irvin Slight, Chairman, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$1,825,000 school revenue bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1994 inclusive. Principal and interest (M-S) payable at the Farmers National Bank of Bucks County, Bristol.

#### **Fawn Township Municipal School District Authority (P. O. Tarentum), Pa.**

**Bond Sale**—The \$310,000 school building bonds offered Feb. 2—v. 179, p. 446—were awarded to a group headed by Moore, Leonard & Lynch, of Pittsburgh, at 96, a net interest cost of about 4%, as follows:

\$55,000 3 3/4s. Due on March 1 from 1955 to 1965 inclusive.

5,000 3.30s. Due March 1, 1966.

5,000 3.40s. Due March 1, 1967.

5,000 3 1/2s. Due March 1, 1968.

15,000 3.60s. Due on March 1 from 1969 to 1971 inclusive.

25,000 3.70s. Due on March 1 from 1972 to 1974 inclusive.

30,000 3 3/4s. Due on March 1 from 1975 to 1977 inclusive.

50,000 3.80s. Due on March 1 from 1978 to 1982 inclusive.

60,000 3.90s. Due on March 1 from 1983 to 1988 inclusive.

60,000 4s. Due on March 1 from 1989 to 1994 inclusive.

#### **Marple Township School District Authority (P. O. Broomall), Pa.**

**Bond Sale**—The \$890,000 school building revenue bonds offered Feb. 2—v. 179, p. 446—were awarded to a group composed of Goldman, Sachs & Co., New York City; Butcher & Sherrerd, Aspden, Robinson & Co., Schaffer, Necker & Co., and Suplee, Yeatman & Co., all of Philadelphia, at 97, a net interest cost of about 2.63%, as follows:

\$70,000 3s. Due on Feb. 1 from 1955 to 1958 inclusive.

105,000 2.40s. Due on Feb. 1 from 1959 to 1962 inclusive.

65,000 2s. Due on Feb. 1, 1963 and 1964.

70,000 2.10s. Due on Feb. 1, 1965 and 1966.

70,000 2.20s. Due Feb. 1, 1967 and 1968.

80,000 2.30s. Due Feb. 1, 1969 and 1970.

160,000 2.40s. Due on Feb. 1 from 1971 to 1974 inclusive.

270,000 2.60s. Due on Feb. 1, 1984.

#### **O'Hara Township School District (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$260,000 general obligation building bonds offered Feb. 2—v. 179, p. 563—were awarded to Chaplin & Co., and McJunkin, Patton & Co., both of Pittsburgh, jointly, as 2 1/4s, at 100.34, a basis of about 2.21%.

#### **Paoli Area School Authority (P. O. Berwyn), Pa.**

**Bond Offering**—F. Eugene Newbold, Chairman, will receive sealed bids until 8 p.m. (EST) on Feb. 16 for the purchase of \$2,500,000 school revenue bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1979 inclusive. Principal and int. (M-S) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### **Wilkinsburg, Pa.**

**Bond Offering**—John C. Deal, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 8 for the purchase of \$250,000 general obligation improvement bonds. Dated March 1, 1954.

Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Wilkinsburg. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

### **PUERTO RICO**

**Puerto Rico (Commonwealth of)**  
**Bond Sale**—The \$10,000,000 public improvement bonds offered Feb. 3—v. 179, p. 446—were awarded to a syndicate headed by the Chase National Bank of New York, at 100.04, a net interest cost of about 2.54%, as follows:

\$2,160,000 4s. Due on July 1 from 1955 to 1960 inclusive.

2,170,000 2 3/4s. Due on July 1 from 1961 to 1965 inclusive.

1,050,000 2.40s. Due on July 1, 1966 and 1967.

4,620,000 2 1/2s. Due on July 1 from 1968 to 1974 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc., New York City; Harris Trust & Savings Bank, of Chicago; Kidder, Peabody & Co., Goldman, Sachs & Co., Bear, Stearns & Co., Phelps, Fenn & Co., all of New York; Banco Credito Y Ohorro Ponceno, of Ponce; Blair, Rollins & Co., Inc., R. W. Pressprich & Co., of New York; Stroud & Co., of Philadelphia; Ira Haupt & Co., of New York; The Ohio Company, of Columbus; Hayden, Miller & Co., of Cleveland; Blunt Ellis & Simmons, Mullaney, Wells & Co., McCormick & Co., all of Chicago; W. H. Morton & Co., of New York; Dwinnell, Harkness & Hill, of Boston; Burns, Corbett & Pickard, Inc., of Chicago; William R. Staats & Co., of Los Angeles; Breed and Harrison, Inc., and Pohl & Co., both of Cincinnati.

Two other syndicates were represented at the sale, which was conducted by S. L. Descartes, Secretary of the Treasury, Puerto Rico, and Guillermo Rodriguez, President of the Government Development Bank for Puerto Rico, which is fiscal agent for the Commonwealth.

J. P. Morgan & Co. Incorporated, headed a group which bid 100.1842, for a combination of 2 1/4% to 5% bonds, a net interest cost basis of 2.585%.

The National City Bank of New York headed a group which bid 100.0942 for a combination of 2% to 5% bonds, a net cost basis of 2.5934%.

### **RHODE ISLAND**

#### **Barrington, R. I.**

**Bond Sale**—The \$655,000 school building and equipment bonds offered Feb. 4—v. 179, p. 563—were awarded to the Bankers Trust Co., New York City, and George P. Fogg & Co., of Boston, jointly, as 2s, at 100.40, a basis of about 1.95%.

### **SOUTH CAROLINA**

#### **Cherokee County (P. O. Gaffney), South Carolina**

**Bond Sale**—The \$800,000 hospital bonds offered Feb. 2—v. 179, p. 446—were awarded to a group composed of Courts & Co., of Atlanta; Wachovia Bank & Trust Co., Winston-Salem; Carrison, Wulbern, Inc., of Jacksonville, and Hamilton & Co., of Chester, as follows:

\$485,000 2s. Due on Feb. 1 from 1955 to 1965 inclusive.

315,000 2 1/4s. Due on Feb. 1 from 1966 to 1970 inclusive.

#### **Florence, S. C.**

**Bond Sale**—The \$372,000 drainage bonds offered Feb. 4—v. 179, p. 446—were awarded to Courts & Co., Atlanta, and Pierce, Carrison, Wulbern, Inc., Jacksonville, jointly, at par, a net interest cost of about 2.28%, as follows:

\$42,000 4s. Due on Feb. 1 from 1955 to 1957 inclusive.

130,000 2s. Due on Feb. 1 from 1958 to 1963 inclusive.

120,000 2 1/4s. Due on Feb. 1 from 1964 to 1968 inclusive.

80,000 2.40s. Due on Feb. 1 from 1969 to 1972 inclusive.



**SOUTH DAKOTA**

**Highmore Ind. Sch. Dist., S. Dak.**  
**Bond Sale**—The \$40,000 building bonds offered Jan. 26—v. 179, p. 446—were awarded to the State Department of Schools and Public Lands, as 3s, at par.

**Murdo, S. Dak.**

**Bond Offering**—The City Auditor will receive sealed bids until Feb. 15 for the purchase of \$35,000 auditorium bonds. Dated Feb. 1, 1954.

**TENNESSEE****Clarksville, Tenn.**

**Bond Sale**—The \$600,000 sewer revenue bonds offered Jan. 28—v. 179, p. 252—were awarded to a group composed of John Nuveen & Co., Chicago, J. C. Bradford & Co., Cumberland Securities Corp., Jack M. Bass & Co., all of Nashville, and the Memphis Securities Co., Memphis, at 100.01, a net interest cost of about 3.49%, as follows:

\$107,000 4s. Due on Jan. 1 from 1955 to 1962 inclusive.  
 30,000 3½s. Due on Jan. 1 from 1963 to 1965 inclusive.  
 75,000 3¼s. Due on Jan. 1 from 1966 to 1969 inclusive.  
 388,000 3½s. Due on Jan. 1 from 1970 to 1983 inclusive.

**Franklin, Tenn.**

**Bond Sale**—The \$400,000 sewer revenue and tax bonds offered Feb. 1—v. 179, p. 252—were awarded to the Equitable Securities Corp., Nashville, Webster & Gibson, and Temple Securities Corp., all of Nashville, at par, a net interest cost of about 2.64%, as follows:

\$59,000 2¾s. Due on July 1 from 1955 to 1959 inclusive.  
 69,000 2¼s. Due on July 1 from 1960 to 1964 inclusive.  
 83,000 2½s. Due on July 1 from 1965 to 1969 inclusive.  
 189,000 2¾s. Due on July 1 from 1970 to 1978 inclusive.

**Nashville, Tenn.**

**Bond Sale**—The \$6,000,000 water and sewer revenue bonds offered Feb. 2—v. 179, p. 447—were awarded to a syndicate headed by the Equitable Securities Corp., Nashville, at par, a net interest cost of about 2.66%, as follows:

**DIVIDEND NOTICES****PHELPS DODGE CORPORATION**

The Board of Directors has declared a first-quarter dividend of Sixty-five Cents (65¢) per share on the capital stock of this Corporation, payable March 10, 1954 to stockholders of record February 25, 1954.

M. W. URQUHART,

Treasurer.

February 4, 1954

**Common and Preferred DIVIDEND NOTICE**

February 1, 1954

The Board of Directors of the Company has declared the following quarterly dividends, all payable on March 1, 1954, to stockholders of record at the close of business February 11, 1954:

Security	Amount per Share
Preferred Stock, 5.50% First Preferred Series	\$1.37½
Preferred Stock, 4.75% Convertible Series	\$1.18½
Preferred Stock, 4.50% Convertible Series	\$1.12½
Common Stock	\$0.25

*W. J. H. Jones*  
 Secretary

**TEXAS EASTERN Transmission Corporation**  
 SHREVEPORT LOUISIANA

\$340,000 4½s. Due on April 1 from 1956 to 1958 inclusive.  
 1,785,000 2.40s. Due on April 1 from 1959 to 1973 inclusive.  
 1,725,000 2.60s. Due on April 1 from 1974 to 1983 inclusive.  
 2,150,000 2¾s. Due on April 1 from 1984 to 1992 inclusive.

Other members of the syndicate: Bear, Stearns & Co., of New York, Alex. Brown & Sons, of Baltimore, Lee Higginson Corp., John Nuveen & Co., of Chicago, Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler, both of New York, William Blair & Co., of Chicago, Coffin & Burr, Shearson, Hammill & Co., Andrews & Wells, Inc., Gregory & Son, all of New York, Robinson-Humphrey Co., Inc., of Atlanta, Dempsey-Tegeler & Co., of St. Louis, Newman, Brown & Co., of New Orleans, Mid-South Securities Co., of Nashville, and F. Brittain Kennedy & Co., of Boston.

**TEXAS**

**Andrews Indep. Sch. Dist., Texas**  
**Bond Sale**—The \$350,000 building bonds offered Jan. 28—v. 179, p. 563—were awarded to the Mercantile Trust Co., St. Louis, and Dittmar & Co., of San Antonio, jointly, at 100.99, a net interest cost of about 2.23%, as follows:

\$57,000 3s. Due on Jan. 15 from 1955 to 1960 inclusive.  
 84,000 2s. Due on Jan. 15 from 1961 to 1966 inclusive.  
 209,000 2¼s. Due on Jan. 15, 1967 and 1968.

**Corpus Christi, Texas**

**Bond Offering**—W. G. Graf, Director of Finance, will receive sealed bids until Feb. 24 for the purchase of \$11,200,000 bonds, divided as follows:

\$2,300,000 general obligation bonds.  
 7,000,000 first mortgage water works revenue bonds.  
 1,500,000 sewer improvement and extension revenue bonds.  
 400,000 gas system revenue bonds.

Separate bids may be made for the respective issues. Copies of offering notice and other details may be obtained from M. E. Allison & Co., Inc., Milam Bldg., San Antonio, Texas.

**Galveston County Navigation Dist. (P. O. Galveston), Texas**

**Offering Planned**—The \$6,000,000 general obligation bridge bonds authorized at a recent election will be placed on sale shortly.

**Garza County Road District (P. O. Post), Texas**

**Bond Sale**—An issue of \$30,000 road bonds was sold to the First Southwest Co. of Dallas.

**Houston, Texas**

**Bond Offering**—Roy B. Oakes, City Comptroller, announces that sealed bids will be received by Mrs. M. H. Westerman, City Secretary, until 10 a.m. (CST) on Feb. 24 for the purchase of \$10,600,000 bonds, divided as follows:

\$125,000 sanitary sewer disposal system bonds. Due on April 1 from 1955 to 1974 inclusive.

170,000 public health and welfare bonds. Due on April 1 from 1955 to 1974 inclusive.

325,000 sanitary sewage disposal system bonds. Due on April 1 from 1955 to 1974 inclusive.

700,000 storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive.

1,100,000 exposition grounds and building bonds. Due on April 1 from 1955 to 1974 inclusive.

1,570,000 grade separation bonds. Due on April 1 from 1955 to 1974 inclusive.

30,000 public health and welfare bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 fire station and alarm bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 street right-of-way bonds. Due on April 1 from 1955 to 1979 inclusive.

500,000 Civic Center bonds. Due on April 1 from 1955 to 1974 inclusive.

1,500,000 storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive.

1,650,000 sanitary sewage disposal system bonds. Due on April 1 from 1955 to 1974 inclusive.

130,000 storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 permanent paving street improvement bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 park and recreation bonds. Due on April 1 from 1955 to 1974 inclusive.

400,000 traffic signal bonds. Due on April 1 from 1955 to 1964 inclusive.

450,000 fire station and alarm system bonds. Due on April 1 from 1955 to 1974 inclusive.

500,000 garbage incinerator bonds. Due on April 1 from 1955 to 1974 inclusive.

100,000 general improvement bonds. Due on April 1 from 1955 to 1964 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**McAllen Independent Sch. Dist., Texas**

**Bond Offering**—W. W. Gearhart, Business Manager, will receive sealed bids until 8 p.m. (CST) on Feb. 15 for the purchase of \$150,000 school bonds.

**Midland, Texas**

**Bond Offering**—J. C. Hudman, City Secretary, will receive sealed bids until 2:30 p.m. (CST) on Feb. 18 for the purchase of \$1,285,000 general obligation bonds, divided as follows:

\$500,000 water system bonds.  
 290,000 sewer system bonds.  
 305,000 street bonds.  
 190,000 park bonds.

The bonds are dated March 1, 1954 and mature on March 1 from 1955 to 1978 inclusive. Principal and interest (M-S) payable at the National City Bank of New York, or at the First National Bank of Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Angelo, Texas**

**Bond Offering**—Del Green, City Manager, will receive sealed bids until 11 a.m. (CST) on Feb. 9 for the purchase of \$1,500,000 water works revenue bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1981 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1964. Principal and interest (A-O) payable at the First National Bank, Dallas, or at the National City Bank of New York. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**UNITED STATES****United States**

**Housing Note Sale on Feb. 16**—Eighty-six local housing authorities will open bids Feb. 16 on a

grand total of \$109,381,000 note issues.

**Housing Bond Sale Scheduled for March**—New local housing bond financing in the amount of approximately \$140,000,000 is expected to be consummated sometime in March. This will constitute the ninth offering thus far, previous sales having accounted for a grand aggregate of \$1,128,689,000. The new offering, it is understood, will include a substantial amount of bonds by the New York City and Detroit housing agencies.

**VIRGINIA****James City County (P. O. Williamsburg), Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Feb. 17 for the purchase of \$600,000 school improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the State-Planters Bank & Trust Co., Richmond. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**WASHINGTON**

**Adams County, Othello Joint Con. Sch. Dist. Nos. 147-163-55 (P. O. Ritzville), Wash.**

**Bond Offering**—Maude A. Thiel, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Feb. 9 for the purchase of \$87,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1973 inclusive. Callable after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

**King County, Highline Sch. Dist. No. 401 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 25 for the purchase of \$1,990,000 general obligation bldg. bonds. Dated March 1, 1945. Due on March 1 from 1956 to 1974 inclusive. Callable after eight years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Weter, Roberts & Shellen, of Seattle.

**King County, Mercer Island School District No. 400 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 16 for the purchase of \$400,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**King County, Mercer Island Sch. Dist. No. 400 (P. O. Seattle), Washington**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 16 for the purchase of \$400,000 general obligation school bldg. bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Pierce County Milton Sch. Dist. No. 105 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$32,000 general obligation building bonds offered Feb. 2—v. 179, p. 447—were awarded to the State, as 3¼s, at par.

**Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.**

**Bond Offering**—Vern Sievers, County Treasurer, will receive

sealed bids until 3 p.m. (PST) on Feb. 19 for the purchase of \$550,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1969 inclusive. Callable after five years from date of issue. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Vancouver, Wash.**

**Bond Offering**—G. E. Carson, City Clerk, will receive sealed bids until 11:30 a.m. (PST) on Feb. 25 for the purchase of \$160,000 general obligation street improvement bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1969 inclusive. Callable after five years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**WEST VIRGINIA**

**Mercer County (P. O. Princeton), West Virginia**

**Bond Offering**—W. R. Cooke, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 24 for the purchase of \$2,760,000 public school improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**WISCONSIN**

**Arcadia (City), Arcadia, Dodge, Trempealeau, Cross, Waumandee, Glencoe and Montana (Towns) Joint Sch. Dist. No. 1 (P. O. Arcadia), Wisconsin**

**Bond Sale**—The \$150,000 building bonds offered Jan. 27—v. 179, p. 447—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Barcus, Kindred & Co., Chicago, jointly, as 2¾s, at 100.83, a basis of about 2.65%.

**Cottage Grove, Wis.**

**Bond Sale**—The \$87,000 general obligation improvement bonds offered Feb. 1—v. 179, p. 447—were awarded to Harley, Haydon & Co., Madison, and Channer Securities Co., Chicago, jointly, as 2¾s, at 100.54.

**New Holstein School District No. 5, Wisconsin**

**Bond Offering**—G. J. Hipke, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 17 for the purchase of \$170,000 bldg. bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the Peoples State Bank, New Holstein. Legality approved by Chapman & Cutler, of Chicago.

**Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.**

**Bond Offering**—Lamont Ewalt, District Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 18 for the purchase of \$700,000 school building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the Wisconsin State Bank, Green Bay, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Lines, Spooner & Quarles, of Milwaukee. (These bonds were originally offered for sale last October.)

**CANADA****Canada (Dominion of)**

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on Feb. 4, as follows: \$35,000,000, due May 7, 1954, at 1.774% yield; and \$5,000,000, due Nov. 5, 1954, at 2.46%.